

Direct Tender of CEXIM Agency Bond Procedureⁱ

Based on the relevant approval of PBOC, the Export-Import Bank of China (“the Bank”) is scheduled to organize a Bidder Syndicate Group of CEXIM Agency Bond and qualified institutions may participate in direct tender in CIBM. The procedure is as follows:

1. Application for Bidder Syndicate Group

Legal person institutions in the CIBM are qualified to apply for Bidder Syndicate Group, including qualified domestic investors in CIBM and overseas investors with CIBM registration.

Invitation to Bidder Syndicate Group for CEXIM Agency Bond is released in CIBM. The qualified incorporated entities may submit application to the Bank and the qualified unincorporated products may participate in the direct tender through their legal person entities or assets managers.

Please deliver the original copy of application materials to No.30, Fuxingmennei Street, Xicheng District, Beijing, 100031 and send the scanned copy to jckfund@eximbank.gov.cn.

2. Confirmation of Bidder Syndicate Group Members

According to the applications received, the Bank will take account of the business operation, investment ability, willingness, etc. of the applicants and determine the Bidder Syndicate Group members. After submission to PBOC, the Bank will finalize the group members.

The Bidder Syndicate Group will be valid for a year. The initial validity period is from 31 May 2021 to 31 May 2022. During the period, the qualified institutions outside the group but willing to participate in issuance are welcome to submit application. The Bank will adjust the group members according to such applications.

3. Tender

3.1 Tender Announcement

According to the relevant requirements of PBOC, the CEXIM Agency Bond tender announcement will be released in CIBM no later than the previous day of tender. The tender announcement and issuance documents are available on website:

<https://www.chinabond.com.cn>

<https://www.chinamoney.com.cn>

<https://www.cmox.mo>

3.2 Bidding

Domestic and overseas investors participate in the bidding according to the tender announcement and issuance documents within the tender time. Direct investors will access the notification of successful bids and payment information through the valid path after the tender closed.

3.3 Payment

Successful bidders transfer the amount to the designated bank account by the issue and settlement date. The settlement instruction will be released in issuance documents.

3.4 Registration

The central security depository (CSD) conducts the CEXIM Agency Bond holdings registration according to the notification of payment confirmed by the Bank for the successful bidders. The holdings by the Bidding Syndicate Group members without a direct account in CSD shall be registered in the designated custodian. Investors possess the rights and interests of the holdings with the certification issued by the designated custodian.

3.5 Listing and Trading

The registered holdings shall be listed and traded in CIBM.

4 Contacts

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ⁱ The procedure is facilitated with Chinese and English version. If there is any discrepancy, the Chinese version shall prevail. As for a reference, the procedure has no binding effect to the Bank. The Bank retains the right to change, modify or update the procedure.