

Share's code: 000550
200550

Share's Name: Jiangling Motors No.: 2025—023
Jiangling B

Jiangling Motors Corporation, Ltd.

Public Announcement on Resolutions of the Board of Directors

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Informing of the Meeting

Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC") sent out the relevant proposals of the Board meeting to all the Directors by special mail on May 21, 2025.

II. Time, Place & Form of Holding the Meeting

The Board meeting was held in form of paper meeting from May 21, 2025 to May 28, 2025. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, administrative regulations, department rules, normative documents and the Articles of Association of JMC.

III. Status of the Directors Attending the Meeting

Nine Directors shall attend this Board meeting and nine Directors were present.

IV. Resolutions

The Directors present at the meeting approved the following resolution by written vote:

The Board of Directors approved the proposal on the related party transaction between Bosch Electric Drive System (Nanchang) Co., Ltd. and the Company.

Bosch Electric Drive System (Nanchang) Co., Ltd. will supply controllers and electric drive axle products to JMC. As Jiangling Motors Group Co., Ltd. (hereinafter referred to as the "JMCG") holds 40% equity interest in Bosch Electric Drive System (Nanchang) Co., Ltd., and JMCG holds 50% equity interest in Nanchang Jiangling Investment Co., Ltd., a controlling shareholder of the Company, the transaction constitutes a related party transaction.

The proposal involves related party transactions, therefore, the proposal has been reviewed at a special meeting of the Company's Independent Directors before being submitted to the Board of Directors for consideration.

When voting on the proposal, Director Qiu Tiangao and Director Zhong Junhua withdrew from the voting, and all the other Directors agreed with this proposal.

Please refer to the Public Announcement on Related Party Transactions of JMC published on May 30, 2025 in China Securities, Securities Times, Hong Kong Commercial Daily and the website <http://www.cninfo.com.cn> for details.

2. The Board of Directors approved the Notice on Holding 2024 Annual Shareholders' Meeting of JMC.

There were 9 votes in favor of this proposal, 0 vote against, and 0 abstention.

The full text of the Notice on Holding 2024 Annual Shareholders' Meeting of JMC was published on May 30, 2025 in China Securities, Securities Times, Hong Kong Commercial Daily and the website www.cninfo.com.cn.

It is hereby announced.

Board of Directors
Jiangling Motors Corporation, Ltd.
May 30, 2025