



Anhui Zhongding Sealing Parts Co.,Ltd.

Report of Q1 2025

Stock Abbreviation: Zhongding Stock

Stock code: 000887

April 2025

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| <p>The Company and all members of the Board of Directors have guaranteed that the information disclosed is true, accurate and complete, and contains no false record, misleading statements or material omissions.</p> |
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Important Notice:

1. Board of Directors, the Supervisory Committee as well as all the directors, supervisors and senior management staff of Anhui Zhongding Sealing Parts Co., Ltd. (hereinafter referred to as the “Company”) have guaranteed that this Report contains no false record, misleading statement or material omission and shall be jointly and severally liable for the factuality, accuracy and completeness of the information given in this Report.
2. CEO of the Company, CFO of the Company, and Chief Accountant of Accounting Institution declared that the quarterly financial statements should be true, accurate and complete.

In case of any discrepancy, the Chinese version of the report shall prevail.
3. Whether the first quarter report was audited

☐ Yes ☒ No

1. The Main Financial Data

(1) Main accounting data and financial indicators

Whether the company needs to retrospectively adjust or restate accounting data for previous years

☐ Yes ☒ No

Unit: yuan

| | 2025 Q1 | 2024Q1 | YoY Change |
|--|-----------------------------|--------------------------------|------------|
| Operating Revenues | 4,854,188,014.79 | 4,692,198,237.48 | 3.45% |
| Net profit attributable to shareholders of the Company | 402,511,020.02 | 360,935,095.41 | 11.52% |
| Net profit attributable to shareholders of the Company before non-recurring gains and losses | 366,728,480.92 | 302,014,681.35 | 21.43% |
| Net cash flows from operating activities | 336,931,381.34 | 322,482,469.62 | 4.48% |
| Basic earnings per share (RMB Yuan /share) | 0.31 | 0.27 | 14.81% |
| Diluted earnings per share (RMB Yuan /share) | 0.31 | 0.27 | 14.81% |
| Weighted average return on net assets | 3.05% | 2.96% | 0.09% |
| | 30 th March 2025 | 31 st December 2024 | YoY Change |
| Total Assets | 24,671,486,683.43 | 24,124,759,391.49 | 2.27% |
| Net assets attributable to shareholders of the Company | 13,407,885,969.98 | 12,972,912,198.68 | 3.35% |

(2) Non-recurring gain and loss items and amounts thereof

☒ Applicable ☐ N/A

Item

Unit:yuan

| Item | 2025 Q1 | Note |
|--|--------------|------|
| Profit or loss from disposal of non-current assets (including the write-off of the provision for impairment of assets) | 4,340,613.36 | |
| Government grants included in the current | 8,427,036.76 | |

| | | |
|---|---------------|--|
| profit or loss (that is closely related to the operations of the Company, except for those of fixed quotas or amounts according to the nationally unified standards) | | |
| Gains or losses from changes in fair value arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities and derivative financial liabilities and investment income from the disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investments, excluding the effective hedging business related to the Company's normal business operations | 9,625,556.69 | |
| Profits and losses arising from entrusted loans to external parties | 17,448,550.72 | |
| Other non-operating income or expenses except the above items | 2,658,229.77 | |
| Less: Impact of income taxes | 6,400,335.33 | |
| Impact of minority interests (after tax) | 317,112.87 | |
| Total | 35,782,539.10 | |

Details of other profit and loss items that meet the definition of non-recurring profit or loss

☐ Applicable ☒ N/A

Not Applicable to the Company.

For non-recurring profit or loss items defined by the Company according to the definitions under the Interpretative Announcement on Information Disclosure of Companies Offering Securities to the Public No. 1 — Non-recurring Profit or Loss and the non-recurring profit or loss items listed in the Interpretative Announcement on Information Disclosure of Companies Offering Securities to the Public No. 1 — Non-recurring Profit or Loss that have been defined as recurring profit or loss items by the Company, please provide the reasons

☐ Applicable ☒ N/A

Not Applicable to the Company.

(3) Major Changes of Main Items in Financial Statements and Financial Indicators within the Report Period, as well as the Reasons for the Changes

☒ Applicable ☐ N/A

| Explanation of the reasons for the changes | | | | | | |
|--|-------------------------------------|--------------------------------------|-----------------------------|--|--|-------------|
| | | | | | | 单位：元 |
| Project | March 31, 2025 / January-March 2025 | December 31, 2024 / January to March | Change amount, change range | | | Explanation |

| | | 2024 | Change amount | Percentage change (%) | Explanation | |
|--|------------------|----------------|----------------|-----------------------|-------------|---|
| Trading financial assets | 1,086,604,978.40 | 526,218,464.04 | 560,386,514.36 | 106.49% | (1) | The main reason for the increase is that the number of bank wealth management products has risen this period. |
| Advance payment | 458,238,218.97 | 199,978,617.66 | 258,259,601.31 | 129.14% | (2) | The main reason for the increase is that the price of locked-in materials rose this period, leading to an increase in advance payment for goods. |
| Long-term equity investment | 152,057,559.80 | 85,348,489.38 | 66,709,070.42 | 78.16% | (3) | The main reason for the increase is that the number of long-term equity investment projects has risen this period. |
| Notes Payable | 887,261,292.11 | 680,142,343.18 | 207,118,948.93 | 30.45% | (4) | The main reason for the increase is that the amount of acceptance issued this period has risen. |
| Provision for liabilities | 88,255,127.10 | 57,235,197.88 | 31,019,929.22 | 54.20% | (5) | The main reason for the increase is that the liability items in the current period have increased as expected. |
| Credit impairment loss | -3,480,507.98 | 5,959,144.22 | -9,439,652.20 | -158.41% | (6) | The main reason for the increase is that the change amount of accounts receivable in this period is greater than that of the same period last year. |
| Impairment loss of assets | -8,964,320.56 | -20,973,958.35 | 12,009,637.79 | -57.26% | (7) | The main reason for the decrease is that the amount of inventory change in the current period is less than that in the same period last year. |
| Gain from changes in fair value | -296,043.21 | -1,963,480.75 | 1,667,437.54 | -84.92% | (8) | The main reason for the reduction is the change in fair value of trading financial assets and other non-current financial assets during the current period. |
| Non-operating income | 3,836,632.47 | 7,398,599.67 | -3,561,967.20 | -48.14% | (9) | The main reason for the decrease is that the income from non-operating items in this period has decreased. |
| Non-operating expenses | 2,305,475.22 | 824,128.91 | 1,481,346.31 | 179.75% | (10) | The main reason for the increase is that the expenditure on non-operating items has risen this period. |
| Received tax rebates and refunds | 9,479,647.07 | 17,103,377.76 | -7,623,730.69 | -44.57% | (11) | The main reason for the reduction is that the amount of tax rebates received this period has decreased. |
| Net cash received from disposal of fixed assets, intangible assets and other long-term | 36,953,020.75 | 334,661.18 | 36,618,359.57 | 10941.92% | (12) | The main reason for the increase is that the amount of proceeds from the sale of assets received this period has risen. |

| | | | | | | |
|---|------------------|------------------|----------------|----------|------|--|
| assets | | | | | | |
| Net cash received from disposal of subsidiaries and other business units | - | 10,729,282.63 | -10,729,282.63 | -100.00% | (13) | The main reason for the reduction is that last year we received the proceeds from the disposal of the subsidiary. |
| Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets | 358,506,147.53 | 200,971,024.58 | 157,535,122.95 | 78.39% | (14) | The main reason for the increase is that the amount of capitalization payment made this period has risen. |
| Cash paid for investment | 68,500,000.00 | 124,800,000.00 | -56,300,000.00 | -45.11% | (15) | The main reason for the decrease is that the payment for external investment made this period has decreased. |
| Cash paid for other activities related to investment activities | 1,648,838,587.55 | 1,162,721,704.83 | 486,116,882.72 | 41.81% | (16) | The main reason for the increase is that the payment for purchasing wealth management products has risen this period. |
| Cash received from absorption of investment | 2,660,000.00 | 22,565,000.00 | -19,905,000.00 | -88.21% | (17) | The main reason for the decrease is that the subsidiary received less investment funds from minority shareholders this period. |
| Cash paid for other activities related to financing activities | 16,147,469.64 | 9,653,754.87 | 6,493,714.77 | 67.27% | (18) | The main reason for the increase is that the payment of the bill guarantee deposit has risen this period. |
| The impact of exchange rate fluctuations on cash and cash equivalents | 20,080,238.40 | -9,575,466.50 | 29,655,704.90 | -309.71% | (19) | The main reason for the increase is that the exchange rate of the euro against the RMB has risen. |

2. Shareholders and Shares

(1) Total number of common shareholders and number of preferred shareholders whose voting rights were restored, shareholdings of the top ten common shareholders at the period-end

unit: share

| Total number of common shareholders at the end of the Reporting Period | | 92,846 | Total number of preferred shareholders with resumed voting rights at the end of the Reporting Period (if any) | | 0 | |
|--|------------------------|-------------------------|---|----------------------------------|--------------------------|----------------|
| Top 10 common shareholders | | | | | | |
| Name of shareholders | Nature of shareholders | Shareholding percentage | Total shares held at the period-end | Number of restricted shares held | Pledged or frozen shares | |
| | | | | | Status | Number |
| Anhui Zhongding | Domestic non- state- | 40.46% | 532,701,321.00 | | pledged | 142,500,000.00 |

| | | | | | | |
|---|--------------------------------------|-------|---------------|------------------|----------------|--|
| Holding (Group) Co., LTD | owned corporation | | | | | |
| Hong Kong Securities Clearing Co., Ltd. (HKSCC) | Foreign corporation | 4.02% | 52,877,234.00 | | | |
| ZhangJianCheng | Domestic natural person | 0.94% | 12,400,000.00 | | | |
| China Agricultural Bank Co., Ltd. - CSI 500 Trading-Open-ended Index Securities Investment Fund | Others | 0.76% | 10,018,929.00 | | | |
| JiangShiBo | Domestic natural person | 0.61% | 8,000,000.00 | | | |
| Miao Su | | 0.58% | 7,608,102.00 | | | |
| Agricultural Bank of China Life Insurance Co., Ltd. - Traditional - Ordinary Insurance Product | Others | 0.46% | 6,047,020.00 | | | |
| China Life Insurance Company Limited - Traditional - General Insurance Products - 005L-CT001 Shanghai | Others | 0.44% | 5,757,215.00 | | | |
| Zhao Xiyi | Domestic natural person | 0.43% | 5,720,666.00 | | | |
| Lu Guixin | Domestic natural person | 0.30% | 4,000,000.00 | | | |
| Top 10 non-restricted common shareholders | | | | | | |
| Name of shareholder | Number of non-restricted shares held | | | Type of shares | | |
| | | | | Type of shares | Number | |
| Anhui Zhongding Holding (Group) Co., LTD | 532,701,321.00 | | | RMB common stock | 532,701,321.00 | |
| Hong Kong Securities Clearing Co., Ltd. (HKSCC) | 52,877,234.00 | | | RMB common stock | 52,877,234.00 | |
| ZhangJianCheng | 12,400,000.00 | | | RMB common | 12,400,000.00 | |

| | | | |
|--|--|------------------|---------------|
| | | stock | |
| China Agricultural Bank Co., Ltd. - CSI 500 Trading-Open-ended Index Securities Investment Fund | 10,018,929.00 | RMB common stock | 10,018,929.00 |
| JiangShiBo | 8,000,000.00 | RMB common stock | 8,000,000.00 |
| Miao Su | 7,608,102.00 | RMB common stock | 7,608,102.00 |
| Agricultural Bank of China Life Insurance Co., Ltd. - Traditional - Ordinary Insurance Product | 6,047,020.00 | RMB common stock | 6,047,020.00 |
| China Life Insurance Company Limited - Traditional - General Insurance Products -005L-CT001 Shanghai | 5,757,215.00 | RMB common stock | 5,757,215.00 |
| Zhao Xiyi | 5,720,666.00 | RMB common stock | 5,720,666.00 |
| Lu Guixin | 4,000,000.00 | RMB common stock | 4,000,000.00 |
| Related or acting-in-concert parties among shareholders above | The company does not know whether there is an associated relationship between the shareholders, and whether it is a person acting in concert stipulated in the Administrative Measures for the Disclosure of Information on Changes in Shareholdings of Shareholders of Listed Companies. | | |
| Notes on the existence of repurchase specialized accounts among the top 10 shareholders (if any) | As of March 31, 2025, among the top 10 shareholders of the Company, shareholder Jiang Shibo held 8,000,000 shares of the Company through the customer credit transaction secured Securities account of CITIC Securities Co., LTD., and shareholder Miao Su held 7,607,441 shares of the Company through the customer credit transaction Secured Securities account of Huaxi Securities Co., LTD. | | |

The lending of shares by shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders with non-restricted shares in the securities financing business

☐ Applicable ☒ N/A

Changes in the top 10 shareholders and the top 10 shareholders without selling restriction due to securities lending/returning transactions of refinancing business compared to the previous period

☐ Applicable ☒ N/A

(2) Total Number of Preferred Shareholders and TOP 10 Preferred Shareholders and

Their Shareholdings

□ Applicable √ N/A

3. Other Important Matters

□ Applicable √ N/A

4. Quarterly Financial Statements**(1) Financial Statements****a. Consolidated Balance Sheet**

Prepared by: Anhui Zhongding Sealing Parts., Ltd.

31 March 2025

Unit: yuan

| Item | 31 March 2025 | 31 December 2024 |
|---------------------------------------|-----------------------|-----------------------|
| Current assets: | | |
| Cash at bank and on hand | 2, 312, 216, 938. 76 | 2, 772, 344, 517. 25 |
| Deposit reservation for balance | | |
| Lending funds | | |
| Trading financial assets | 1, 086, 604, 978. 40 | 526, 218, 464. 04 |
| Derivative financial assets | | |
| Notes receivable | 579, 362, 733. 05 | 654, 448, 526. 64 |
| Accounts receivable | 4, 071, 654, 090. 25 | 4, 208, 993, 504. 62 |
| Receivables financing | 590, 830, 342. 49 | 474, 174, 107. 07 |
| Prepaid expense | 458, 238, 218. 97 | 199, 978, 617. 66 |
| Premium receivable | | |
| Reinsurance accounts receivable | | |
| Provision of cession receivable | | |
| Other receivables | 163, 690, 311. 94 | 158, 681, 114. 28 |
| Including: interest receivable | | |
| Dividend receivable | | |
| Redemptory monetary capital for sale | | |
| Inventories | 3, 772, 583, 020. 01 | 3, 788, 052, 742. 57 |
| Including: data resource | | |
| Contract assets | 241, 004, 586. 88 | 224, 767, 726. 05 |
| Holding assets for sale | | |
| Current portion of non-current assets | | |
| Other current assets | 1, 157, 113, 953. 53 | 1, 111, 560, 247. 12 |
| Total current assets | 14, 433, 299, 174. 28 | 14, 119, 219, 567. 30 |
| Non-current assets: | | |
| Issuance of loans and advances | | |
| Equity expense | | |
| Other equity investments | | |

| | | |
|--|-----------------------|-----------------------|
| Long-term receivables | | |
| Long-term equity investments | 152, 057, 559. 80 | 85, 348, 489. 38 |
| Investments in other equity instruments | 30, 000, 000. 00 | 30, 000, 000. 00 |
| Other non-current financial assets | 481, 635, 825. 17 | 481, 449, 114. 92 |
| Investment properties | | |
| Fixed assets | 5, 043, 639, 010. 83 | 5, 062, 571, 835. 43 |
| Construction in progress | 660, 104, 423. 83 | 508, 313, 962. 16 |
| Productive biological asset | | |
| Oil and gas assets | | |
| Right-of-use assets | 323, 892, 802. 51 | 336, 753, 573. 84 |
| Intangible assets | 674, 515, 884. 00 | 682, 203, 751. 59 |
| Including: data resource | | |
| Development expenditures | | |
| Including: data resource | | |
| Goodwill | 2, 337, 302, 823. 32 | 2, 267, 763, 602. 71 |
| Long-term prepaid expenses | 63, 871, 622. 08 | 66, 802, 511. 07 |
| Deferred tax assets | 232, 973, 374. 45 | 227, 928, 250. 46 |
| Other non-current assets | 238, 194, 183. 16 | 256, 529, 073. 39 |
| Total non-current assets | 10, 238, 187, 509. 15 | 10, 005, 664, 164. 95 |
| TOTAL ASSETS | 24, 671, 486, 683. 43 | 24, 124, 883, 732. 25 |
| Current liabilities: | | |
| Short-term borrowings | 2, 468, 128, 720. 48 | 2, 294, 149, 549. 93 |
| Loans from the central bank | | |
| Loans from other banks | | |
| Trading financial liabilities | | |
| Derivative financial liability | 1, 475, 321. 70 | 718, 418. 52 |
| Notes payable | 887, 261, 292. 11 | 680, 142, 343. 18 |
| Accounts payable | 3, 141, 366, 947. 94 | 3, 497, 648, 333. 91 |
| Unearned revenue | | |
| Contract liabilities | 57, 270, 162. 23 | 76, 347, 225. 04 |
| Financial assets sold for repurchase | | |
| Deposits from customers and interbank | | |
| Receiving from vicariously traded securities | | |
| Receiving from vicariously sold securities | | |
| Payroll payable | 425, 184, 686. 19 | 444, 903, 861. 21 |
| Tax payable | 218, 135, 771. 43 | 200, 049, 854. 02 |
| Other payables | 142, 097, 270. 94 | 163, 984, 907. 68 |
| Including: Interest payable | | |
| Dividend payable | 1, 185. 84 | 1, 185. 84 |
| Handling fees and commissions payable | | |
| Dividend payable for reinsurance | | |
| Holding liabilities for sale | | |
| Current portion of non-current liabilities | 2, 341, 123, 366. 28 | 2, 289, 594, 104. 53 |
| Other current liabilities | 9, 155, 349. 13 | 9, 422, 219. 53 |

| | | |
|--|-------------------|-------------------|
| Total current liabilities | 9,691,198,888.43 | 9,656,960,817.55 |
| Non-current liabilities | | |
| Reserve fund for insurance contracts | | |
| Long-term borrowings | 718,374,425.31 | 713,712,248.75 |
| Bonds payable | | |
| Including: Preferred stock | | |
| Perpetual bonds | | |
| Lease liabilities | 237,005,403.13 | 242,954,806.80 |
| Long-term payables | | |
| Long-term payroll payable | 117,538,420.90 | 112,020,015.23 |
| Accrued liabilities | 88,255,127.10 | 57,235,197.88 |
| Deferred income | 352,767,827.72 | 309,879,718.84 |
| Deferred tax liabilities | | |
| Other non-current liabilities | | |
| Total non-current liabilities | 1,513,941,204.16 | 1,435,801,987.50 |
| Total liabilities | 11,205,140,092.59 | 11,092,762,805.05 |
| Shareholders' equity | | |
| Share capital | 1,316,489,747.00 | 1,316,489,747.00 |
| Other equity instruments | | |
| Including: Preferred stock | | |
| Perpetual bond | | |
| Capital surplus | 3,394,079,775.59 | 3,394,079,775.59 |
| Less: Treasury stock | | |
| Other comprehensive income | -217,674,035.01 | -249,954,047.32 |
| Special reserve | 2,254,577.98 | 2,071,839.01 |
| Surplus reserve | 669,753,166.88 | 669,753,166.88 |
| General risk reserve | | |
| Undistributed profits | 8,242,982,737.54 | 7,840,596,058.28 |
| Total equity attributable to shareholders of the Company | 13,407,885,969.98 | 12,973,036,539.44 |
| Minority interests | 58,460,620.86 | 59,084,387.76 |
| Total shareholders' equity | 13,466,346,590.84 | 13,032,120,927.20 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 24,671,486,683.43 | 24,124,883,732.25 |

Legal representative: Xia Yingsong Principal in charge of accounting: Yi Shanbing Head of accounting department: Zhu Jian

b. Consolidated Income Statements for the Three Months Ended 31March 2025

Unit: yuan

| Item | Q1 of 2025 | Q1 of 2024 |
|-------------------------------------|------------------|------------------|
| Total revenue | 4,854,188,014.79 | 4,692,198,237.48 |
| Including: Operating revenue | 4,854,188,014.79 | 4,692,198,237.48 |
| Interest income | | |
| Earned Premium | | |
| Handling fees and commission income | | |
| Total revenue | 4,426,182,865.18 | 4,317,593,564.22 |
| Including: Operating revenue | 3,721,982,390.18 | 3,640,255,554.78 |

| | | |
|---|----------------|----------------|
| Interest income | | |
| Handling fees and commission expenses | | |
| Surrender value | | |
| Net payments for insurance claims | | |
| Net provision for insurance liability | | |
| Bond insurance expense | | |
| Amortized Reinsurance Expenditures | | |
| Taxes and surcharges | 32,345,480.82 | 31,887,051.91 |
| Selling and distribution expenses | 115,152,407.72 | 117,084,377.09 |
| General and administrative expenses | 267,382,919.01 | 243,993,726.30 |
| Research and development expenses | 244,560,642.83 | 215,009,332.11 |
| Financial income | 44,759,024.62 | 69,363,522.03 |
| Including: Interest expenses | 57,569,464.51 | 57,639,712.41 |
| Interest income | 7,329,427.89 | 3,665,976.25 |
| Add: Other income | 34,208,306.88 | 43,581,732.06 |
| Investment income/(loss) | 24,369,185.82 | 22,523,118.12 |
| Including: Investment income from associates and joint ventures | -3,111,811.77 | -4,598,895.66 |
| Including: Profits or losses arising from derecognition of financial assets measured at amortized costs | | |
| Foreign exchange gains/(losses) | | |
| Net exposure to hedging gains/(losses) | | |
| Gains/(Losses) on changes in fair value | -296,043.21 | -1,963,480.75 |
| Credit impairment losses | -3,480,507.98 | 5,959,144.22 |
| Asset impairment losses | -8,964,320.56 | -20,973,958.35 |
| Losses on disposal of assets | 8,464,951.85 | -186,376.00 |
| Operating profit | 482,306,722.41 | 423,544,852.56 |
| Add: Non-operating income | 3,836,632.47 | 7,398,599.67 |
| Less: Non-operating expenses | 2,305,475.22 | 824,128.91 |
| Total profit | 483,837,879.66 | 430,119,323.32 |
| Less: Income tax expenses | 84,611,879.92 | 71,336,165.09 |
| Net Profit | 399,225,999.74 | 358,783,158.23 |
| (1) Classified by continuity of operations | | |
| Net profit from continuing | 399,225,999.74 | 358,783,158.23 |

| | | |
|--|-------------------|-------------------|
| operations | | |
| Net profit from discontinued operations | | |
| (2) Classified by ownership of the equity | | |
| Attributable to shareholders of the Company | 402, 511, 020. 02 | 360, 935, 095. 41 |
| Minority interests | -3, 285, 020. 28 | -2, 151, 937. 18 |
| Other comprehensive income, net of tax | 32, 280, 012. 31 | -67, 227, 079. 40 |
| Other comprehensive income attributable to equity owners of the Company, net of tax | 32, 280, 012. 31 | -67, 227, 079. 40 |
| (1) Other comprehensive income items which will not be reclassified subsequently to profit or loss | -2, 540, 432. 72 | 2, 163, 320. 84 |
| 1) Changes arising from remeasurement of defined benefit plan | -2, 540, 432. 72 | 2, 163, 320. 84 |
| 2) Other comprehensive income that cannot be transferred to profit or loss under the equity method | | |
| 3) Changes in fair value of investments in other equity instruments | | |
| 4) Changes in fair value of an enterprise's own credit risk | | |
| 5) Others | | |
| (2) Other comprehensive income items which will be reclassified subsequently to profit or loss | 34, 820, 445. 03 | -69, 390, 400. 24 |
| 1) Other comprehensive income available for transfer to profit or loss under the equity method | | |
| 2) Changes in fair value of other debt investments | | |
| 3) Reclassification of financial assets to other comprehensive income | | |
| 4) Provision for credit impairment of other debt investments | | |
| 5) Cash flow hedge reserve | | |
| 6) Exchange differences on translating foreign operations | 34, 820, 445. 03 | -69, 390, 400. 24 |
| 7) Others | | |
| Other comprehensive income attributable to minority | | |

| | | |
|--|-------------------|-------------------|
| shareholders, net of tax | | |
| Total comprehensive income | 431, 506, 012. 05 | 291, 556, 078. 83 |
| Attributable to equity owners of the Company | 434, 791, 032. 33 | 293, 708, 016. 01 |
| Attributable to minority interests | -3, 285, 020. 28 | -2, 151, 937. 18 |
| Earnings per share: | | |
| (1) Basic earnings per share | 0. 31 | 0. 27 |
| (2) Diluted earnings per share | 0. 31 | 0. 27 |

In the case of a business combination under the same control in the current period, the net income realized by the party being consolidated before the combination was: RMB , and the net income realized by the party being consolidated in the previous period was: RMB.

Legal representative: Xia Yingsong Principal in charge of accounting: Yi Shanbing Head of accounting department: Zhujian

c. Consolidated Cash Flow Statements

Unit: yuan

| Item | Q1 of 2025 | Q1 of 2024 |
|--|----------------------|----------------------|
| 1. Cash flows from operating activities | | |
| Cash received from sales of goods or rendering of services | 4, 154, 901, 017. 91 | 4, 018, 440, 517. 56 |
| Net increase in customer deposits and deposits from banks and other financial institutions | | |
| Net decrease in deposits with the Central Bank | | |
| Net decrease in deposits with other financial institutions | | |
| Cash received from premiums of original insurance contracts | | |
| Net cash received from reinsurance operations | | |
| Net increase in policyholders' savings and investment funds | | |
| Cash received from interest, fee and commission | | |
| Net increase in borrowed funds | | |
| Net increase in funds for repurchase operations | | |
| Net cash received from agency purchases and sales of securities | | |
| Refund of taxes and surcharges | 9, 479, 647. 07 | 17, 103, 377. 76 |
| Cash received relating to other operating activities | 59, 109, 107. 66 | 58, 768, 126. 48 |
| Sub-total of cash inflows | 4, 223, 489, 772. 64 | 4, 094, 312, 021. 80 |
| Cash paid for goods and | 2, 275, 679, 807. 46 | 2, 216, 727, 168. 55 |

| | | |
|---|----------------------|----------------------|
| services | | |
| Net increase in loans and advances to customers | | |
| Deposits from banks and other financial institutions | | |
| Cash payment of benefits from the original insurance contract | | |
| Net increase in funds removed | | |
| Cash paid for interest, fee and commission | | |
| Cash paid as policy dividends | | |
| Cash paid to and on behalf of employees | 1, 177, 117, 877. 03 | 1, 142, 637, 229. 70 |
| Payments of taxes and surcharges | 227, 761, 923. 83 | 222, 215, 286. 80 |
| Cash paid relating to other operating activities | 205, 998, 782. 98 | 190, 249, 867. 13 |
| Sub-total of cash outflows | 3, 886, 558, 391. 30 | 3, 771, 829, 552. 18 |
| Net cash flows from operating activities | 336, 931, 381. 34 | 322, 482, 469. 62 |
| 2. Cash flows from investing activities | | |
| Cash received from disposal of investments | 0. 00 | 0. 00 |
| Cash received from returns on investments | 0. 00 | 0. 00 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | 36, 953, 020. 75 | 334, 661. 18 |
| Net cash received from disposal of subsidiaries and other business units | 0. 00 | 10, 729, 282. 63 |
| Cash received relating to other investing activities | 1, 075, 995, 819. 06 | 1, 093, 760, 159. 84 |
| Sub-total of cash inflows | 1, 112, 948, 839. 81 | 1, 104, 824, 103. 65 |
| Cash paid to acquire fixed assets, intangible assets and other long- term assets | 358, 506, 147. 53 | 200, 971, 024. 58 |
| Cash paid to acquire investments | 68, 500, 000. 00 | 124, 800, 000. 00 |
| Net increase in pledged loans | | |
| Net cash paid to acquire subsidiaries and other business units | 0. 00 | 0. 00 |
| Cash paid relating to other investing activities | 1, 648, 838, 587. 55 | 1, 162, 721, 704. 83 |
| Sub-total of cash outflows | 2, 075, 844, 735. 08 | 1, 488, 492, 729. 41 |
| Net cash flows from investing activities | -962, 895, 895. 27 | -383, 668, 625. 76 |
| 3. Cash flows from financing activities | | |
| Cash received from capital contributions | 2, 660, 000. 00 | 22, 565, 000. 00 |

| | | |
|--|----------------------|----------------------|
| Including: Cash received from capital contributions by minority shareholders of subsidiaries | 2, 660, 000. 00 | 22, 565, 000. 00 |
| Cash received from borrowings | 1, 492, 506, 730. 40 | 1, 264, 990, 923. 54 |
| Cash received relating to other financing activities | 18, 159, 280. 41 | 24, 035, 219. 33 |
| Sub-total of cash inflows | 1, 513, 326, 010. 81 | 1, 311, 591, 142. 87 |
| Cash repayments of borrowings | 1, 283, 428, 162. 49 | 1, 022, 403, 489. 86 |
| Cash payments for interest expenses and distribution of dividends or profits | 45, 887, 930. 36 | 56, 671, 158. 27 |
| Including: Cash payments for dividends or profit to minority shareholders of subsidiaries | | |
| Cash payments relating to other financing activities | 16, 147, 469. 64 | 9, 653, 754. 87 |
| Sub-total of cash outflows | 1, 345, 463, 562. 49 | 1, 088, 728, 403. 00 |
| Net cash flows from financing activities | 167, 862, 448. 32 | 222, 862, 739. 87 |
| 4. Effect of foreign exchange rate changes on cash and cash equivalents | 20, 080, 238. 40 | -9, 575, 466. 50 |
| 5. Net increase in cash and cash equivalents | -438, 021, 827. 21 | 152, 101, 117. 23 |
| Add: Cash and cash equivalents at the beginning of the period | 2, 697, 486, 431. 30 | 1, 774, 186, 205. 78 |
| 6. Cash and cash equivalents at the end of the period | 2, 259, 464, 604. 09 | 1, 926, 287, 323. 01 |

(2) Adjustments to financial statements at the beginning of the year of first implementation of new accounting standards for the first time starting in 2025

☐ Applicable ☒ N/A

(3) Auditing Report

Whether the first quarterly report was audited

☐ Yes ☒ No

The first quarterly report was not audited.