

ADAMA Ltd.

Special Report on Amounts due from the
Controlling Shareholder, Ultimate Controller and Other Related
Parties

For the year ended December 31, 2024

Note: The Special Report on Amounts due from the Controlling Shareholder, Ultimate Controller and Other Related Parties will be issued in Chinese. This special explanation is English translation prepared for the Company's management review purpose only and cannot be provided to third parties for other purpose. If there is any conflict between the Chinese and English version, the Chinese version shall prevail.

**Special Report on Amounts due from the Controlling Shareholder,
Ultimate Controller and Other Related Parties
For the year ended December 31, 2024 of
ADAMA Ltd.**

De Shi Bao (Han) Zi (25) No. Q00269

To the Board of Directors of ADAMA Ltd.:

We are entrusted to audit the financial statements of ADAMA Ltd. (hereinafter referred to as "ADAMA"), which comprise consolidated and the Company's balance sheets as at 31 December 2024, and consolidated and the Company's income statements, consolidated and the Company's statements of changes in shareholders' equity and consolidated and the Company's cash flow statements for the year then ended (hereinafter referred to as the Company's financial statements for the year of 2024, and have issued the auditor's report with unqualified opinion (De Shi Bao (Shen) Zi (25) No. P02658) on March 12, 2025.

ADAMA has prepared the accompanying summary statement of amounts due from the controlling shareholder, ultimate controller and other related parties for the year of 2024 (hereinafter referred to as the "Summary Statement") in accordance with the Guidelines for the Supervision of Listed Companies No. 8 - Regulatory Requirements for Capital Transactions and External Guarantees of Listed Companies issued by the China Securities Regulatory Commission, the Ministry of Public Security, the State-owned Assets Supervision and Administration Commission of the State Council and the China Banking and Insurance Regulatory Commission.

The management of ADAMA is responsible for the faithful preparation and disclosure of the Summary Statement that give a true, compliant and complete view. We have compared the Summary Statement and the accounting information reviewed by us during the audit of ADAMA's financial statements for the year of 2024 along with the audited financial statements, and found that no discrepancies, in all material aspects, were identified. We have not performed additional audit procedures against the information stated in the Summary Statement except those relevant to the related party transactions in the audit of ADAMA's financial statements for the year of 2024 in accordance with China Standards on Auditing.

The accompanying Summary Statement shall be read along with the audited financial statements as a whole for a better understanding of ADAMA's amount due from the controlling shareholders, the ultimate controller and other related parties for the year of 2024.

The explanation is used for the presentation of amount due from the controlling shareholders, the ultimate controller and other related parties for the year of 2024 to the securities regulator only, and for no other purpose.

Deloitte Touche Tohmatsu CPA LLP
Shanghai, China

Chinese Certified Public Accountant
Ji Yuting

Chinese Certified Public Accountant
Zhao Jingyuan

March 12, 2025

ADAMA Ltd.

**Summary Statement of Amounts due from the Controlling Shareholder, the Ultimate Controller and Other Related Parties
for the Year of 2024 of ADAMA Ltd.**

Unit: RMB'000

Non-operating fund flows/transaction and corresponding balances due from related parties	Name of Related Party	Relation between Related Party and the Listed Company	Name of Account	Opening Balance of Amount Due from related party	Addition amount in 2024 (exclude interest arising from the principle balance)	Interest arising from the principle balance of amount due from related parties in 2024 (If applicable)	The repayment amount in 2024	Closing Balance of Amount Due from related party	Reason of fund flows /transactions	Nature of the fund flows /transaction
Controlling Shareholder, Ultimate Controller and its affiliated entities	-	-	-	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-	-	-	-
Former Controlling Shareholder, Ultimate Controller and its affiliated entities	-	-	-	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-	-	-	-
Other related parties and its affiliated entities	-	-	-	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

**Summary Statement of Amounts due from the Controlling Shareholder, the Ultimate Controller and Other Related Parties
for the Year of 2024 of ADAMA Ltd. – (cont'd)**

Unit: RMB'000

Other fund flows/transaction and corresponding balances due from related parties	Name of Related Party	Relation between Related Party and the Listed Company	Name of Account	Opening Balance of Amount Due from related party	Addition amount in 2024 (exclude interest arising from the principle balance)	Interest arising from the principle balance of amount due from related parties in 2024 (If applicable)	The repayment amount in 2024 and currency translation adjustments	Closing Balance of Amount Due from related party	Reason of fund flows /transactions	Nature of the fund flows /transaction
Controlling Shareholder, Ultimate Controller and its affiliated entities	Sinochem Finance Corporation	Legal person controlled by controlling shareholder	Cash at bank and on hand	565,624	868,274	6,626	813,090	627,434	Deposit	Operational
	Syngenta AG and its subsidiaries	Legal person controlled by controlling shareholder	Accounts receivables	148,155	970,873	-	883,059	235,969	Sale of goods/ Service rendered	Operational
	Syngenta AG and its subsidiaries	Legal person controlled by controlling shareholder	Prepayments	150	1,036,759	-	1,036,909	-	Prepayment for goods and services	Operational
	Jiangsu Huaihe Chemical Co.,Ltd.	Legal person controlled by controlling shareholder	Accounts receivables	-	174,439	-	171,391	3,048	Sale of goods/ Service rendered	Operational
	Zhonglan International Chemical Co. Ltd	Legal person controlled by controlling shareholder	Prepayments	497	67,801	-	67,686	612	Prepayment for goods and services	Operational
	Sinofert	Legal person controlled by controlling shareholder	Accounts receivables	-	136,563	-	134,922	1,641	Sale of goods/ Service rendered	Operational
	Shenyang Shenhua Institute Testing Technology Co., Ltd.	Legal person controlled by controlling shareholder	Prepayments	1	3	-	-	4	Prepayment for goods and services	Operational
	MAP (Sinochem Agriculture Holdings Ltd)	Legal person controlled by controlling shareholder	Accounts receivables	-	24,969	-	24,969	-	Sale of goods/ Service rendered	Operational
	Jiangsu Ruixiang Chemical co., LTD .	Legal person controlled by controlling shareholder	Prepayments	4	-	-	4	-	Prepayment for goods and services	Operational
	Shandong Dacheng Agrochemical Company Limited	Legal person controlled by controlling shareholder	Prepayments	340	1,551	-	1,891	-	Prepayment for goods and services	Operational
	Liaocheng Luxi Polyol New Material Technology Co. Ltd.	Legal person controlled by controlling shareholder	Prepayments	895	28,926	-	29,821	-	Prepayment for goods and services	Operational
	Liaocheng Luxi Methylamine Chemical Co. Ltd.	Legal person controlled by controlling shareholder	Prepayments	17	149	-	166	-	Prepayment for goods and services	Operational
	Ningxia Ruitai Technology Co. Ltd.	Legal person controlled by controlling shareholder	Prepayments	-	33	-	32	1	Prepayment for goods and services	Operational
	Jingzhou Sanonda Holdings Co.,Ltd.	Legal person controlled by controlling shareholder	Other non-current assets	21	-	-	21	-	Prepayment for goods and services	Operational
	Sinochem Agricultural Ecological Technology (Hubei) Co., Ltd.	Legal person controlled by controlling shareholder	Accounts receivables	-	833	-	833	-	Sale of goods/ Service rendered	Operational
	Beijing Guangyuan Yinong Chemical Co., LTD	Legal person controlled by controlling shareholder	Accounts receivables	1	1,187	-	1,188	-	Sale of goods/ Service rendered	Operational
	Jiangsu Yangnong Chemical co., LTD and its subsidiaries	Legal person controlled by controlling shareholder	Accounts receivables	2,786	61,361	-	61,712	2,435	Sale of goods/ Service rendered	Operational
	Jiangsu Yangnong Chemical co., LTD and its subsidiaries	Legal person controlled by controlling shareholder	Prepayments	17,304	254,388	-	271,692	-	Prepayment for goods and services	Operational
	Sub-total			735,795	3,628,109	6,626	3,499,386	871,144		

**Summary Statement of Amounts due from the Controlling Shareholder, the Ultimate Controller and Other Related Parties
for the Year of 2024 of ADAMA Ltd. – (cont'd)**

Unit: RMB'000

Subsidiaries of the Company and their affiliates	ADAMA (Beijing) Agricultural Solutions Ltd.	Subsidiaries of listed companies	Accounts receivables	28	33,437	-	29,469	3,996	Sale of goods/ Service rendered	Operational
	ADAMA CELSIUS B V CURACAO BRANCH	Subsidiaries of listed companies	Accounts receivables	1,008,201	976,241	-	886,871	1,097,571	Sale of goods/ Service rendered	Operational
	Jiangsu Anpon International Trading Co.,Ltd.	Subsidiaries of listed companies	Accounts receivables	268	788	-	349	707	Sale of goods/ Service rendered	Operational
	PT ROYAL AGRO INDONESIA	Subsidiaries of listed companies	Accounts receivables	-	2,469	-	2,469	-	Sale of goods/ Service rendered	Operational
	ADAMA ANDINA B V SUCURSAL COLOMBIA	Subsidiaries of listed companies	Accounts receivables	-	23	-	23	-	Sale of goods/ Service rendered	Operational
	Adama Agriculture Peru S.A.	Subsidiaries of listed companies	Accounts receivables	-	36	-	36	-	Sale of goods/ Service rendered	Operational
	ADAMA Huifeng (Jiangsu) Ltd.	Subsidiaries of listed companies	Accounts receivables	-	1	-	1	-	Sale of goods/ Service rendered	Operational
	ADAMA Anpon (Jiangsu) Ltd.	Subsidiaries of listed companies	Other receivables	11,611	12,782	-	-	24,393	Collection and payment of service charges	Operational
	ADAMA Anpon (Jiangsu) Ltd.	Subsidiaries of listed companies	Non-current assets due within one year & Other non-current assets	250,000	-	4,147	184,147	70,000	Borrowings to subsidiaries	Non-Operational
Other related parties and its affiliated entities	Jiangsu Huifeng Agrochemical Co. Ltd. and its subsidiaries	Minority shareholder and its subsidiaries	Accounts receivables	22,361	58,085	-	72,283	8,163	Sale of goods/ Service rendered	Operational
	Jiangsu Huifeng Agrochemical Co. Ltd. and its subsidiaries	Minority shareholder and its subsidiaries	Prepayments	1,530	29,979	-	30,962	547	Prepayment for goods and services	Operational
	Innovaroma SA	Joint ventures	Accounts receivables	23,507	93,084	-	103,393	13,198	Sale of goods/ Service rendered	Operational
Total				2,053,301	4,835,034	10,773	4,809,389	2,089,719		

Legal representative

Chief of accounting work

Chief of accounting organ