

Stock Code: 000726, 200726

Stock Name: LTTC, LTTC-B

Announcement No. 2024-069

Bond Code: 127016

Bond Name: LTTC Convertible Bonds

LU THAI TEXTILE CO., LTD.

INTERIM REPORT 2024 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of Lu Thai Textile Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full report, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

Applicable Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

Applicable Not applicable

Bonus issue from capital reserves:

Yes No

The Board has approved a final dividend plan as follows: based on the share capital of 817,305,896 shares, a cash dividend of RMB1.00(tax inclusive) per 10 shares is to be distributed to the shareholders, with no bonus issue from either profit or capital reserves.

Board-approved interim cash and/or stock dividend plan for preferred shareholders:

Applicable Not applicable

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

Part II Key Corporate Information

1. Stock Profile

Stock name	LTTC, LTTC-B	Stock code	000726, 200726
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Stock exchange for stock listing	Shenzhen Stock Exchange	
Previous stock name (if any)	N/A	
Contact information	Board Secretary	Securities Representative
Name	Zheng Weiyin	Li Kun
Office address	No. 81, Songling East Road, Zichuan District, Zibo, Shandong, P.R.China	No. 81, Songling East Road, Zichuan District, Zibo, Shandong, P.R.China
Tel.	0533-5285166	0533-5285166
E-mail address	wyzheng@lrtc.com.cn	likun@lrtc.com.cn

2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

	H1 2024	H1 2023	Change (%)
Operating revenue (RMB)	2,830,488,685.61	2,840,491,262.47	-0.35%
Net profit attributable to the listed company's shareholders (RMB)	169,559,969.54	221,647,998.15	-23.50%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	263,731,284.55	191,809,861.94	37.50%
Net cash generated from/used in operating activities (RMB)	451,421,652.69	148,610,216.98	203.76%
Basic earnings per share (RMB/share)	0.21	0.26	-19.23%
Diluted earnings per share (RMB/share)	0.19	0.23	-17.39%
Weighted average return on equity (%)	1.83%	2.42%	-0.59%
	30 June 2024	31 December 2023	Change (%)
Total assets (RMB)	13,765,510,933.73	13,430,286,222.94	2.50%
Equity attributable to the listed company's shareholders (RMB)	9,302,679,873.38	9,230,806,905.80	0.78%

3. Shareholders and Their Holdings as at the End of the Reporting Period

Unit: share

Number of ordinary shareholders	45,713	Number of preferred shareholders with resumed voting rights (if any)	0			
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Zibo Lucheng Textile Investment Co., Ltd.	Domestic non-state-owned legal person	17.17%	140,353,583	0	N/A	0
Tailun (Thailand) Textile Co., Ltd.	Foreign legal person	14.10%	115,232,400	0	N/A	0
Central Huijin Assets Management Co., Ltd.	State-owned legal person	2.43%	19,884,100	0	N/A	0
National Social Security Fund Portfolio 413	Other	1.81%	14,760,051	0	N/A	0
ICBC Credit Suisse Innovation Power Stock Type Securities Investment Fund	Other	1.36%	11,100,000	0	N/A	0

Dongfanghong Zhihua Three-Year Holding Mixed Securities Investment Fund	Other	0.90%	7,394,950	0	N/A	0
National Social Security Fund Portfolio 502	Other	0.80%	6,537,940	0	N/A	0
Dongfanghong Jingdong Big Data Dynamic Asset Allocation Mixed Securities Investment Fund	Other	0.77%	6,324,582	0	N/A	0
FEDERATED HERMES GLOBAL INVESTMENT FD (CAYMAN) MASTER, SPC OBOAFTAO FEDERATED HERMES EMG ASIA EQUITY FD MASTER S.P.	Foreign legal person	0.77%	6,309,111	0	N/A	0
Dongfanghong Dingyuan 3-Month Fixed Term Open Mixed Initiating Securities Investment Fund	Other	0.73%	5,927,800	0	N/A	0
Related or acting-in-concert parties among the shareholders above	Zibo Lucheng Textile Investment Co., Ltd. is the largest shareholder and the actual controller of the Company. Tailun (Thailand) Textile Co., Ltd. is the second largest shareholder and the foreign sponsor of the Company. All the other shareholders are holding tradable A-shares or B-shares. And it is unknown whether there is any related party or acting-in-concert party among them.					
Shareholders involved in securities margin trading (if any)	Naught					

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

Applicable Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

Applicable Not applicable

4. Change of the Controlling Shareholder or the Actual Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

Applicable Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the actual controller in the Reporting Period:

Applicable Not applicable

The actual controller remained the same in the Reporting Period.

5. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

No preferred shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

Applicable Not applicable

(1) Bond Profile

Bond name	Abbr.	Bond code	Date of issue	Maturity	Balance (RMB'0,000)	Coupon rate
Convertible Corporate Bonds of Lu Thai Textile Co., Ltd.	LTT C Con verti ble Bon ds	127016	9 April 2020	8 April 2026	139,984.77	First year: 0.3% Second year: 0.6% Third year: 1.0% Fourth year: 1.5% Fifth year: 1.8% Sixth year: 2.0%。

(2) Relevant Financial Information as of the End of the Reporting Period

Item	30 June 2024	31 December 2023
Debt/asset ratio	29.58%	28.39%
Item	H1 2024	H1 2023
EBITDA-to-interest cover (times)	9.85	10.90

Part III Significant Events

The Proposal on Repurchase of Domestically Listed Foreign Shares (B-Share) was approved at the 10th Meeting of the 10th Board of Directors and the First Extraordinary General Meeting of 2023. As such, an amount of no more than RMB200 million would be used to repurchase shares, with a price limit of HKD4.80 per share, within 12 months from the date when the share repurchase plan was approved at the general meeting. On 21 August 2023, the Company carried out the first repurchase. As of 21 February 2024, the Company had completed the implementation of above-mentioned Repurchase Plan of Domestically Listed Foreign Shares (B-Share). The Company accumulatively repurchased 46,176,428 B-shares (5.35% of the Company's total share capital). With the highest repurchase price being HKD4.80/share and the lowest being HKD4.53/share, the total payment for this repurchase plan was HKD218,386,229.84 (inclusive of commissions and alike).

The Company completed the formalities for cancellation of the foregoing repurchased shares at the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited on 1 March 2024.

Chairman of the Board: Liu Zibin

Lu Thai Textile Co., Ltd.

30 August 2024