

Stock Code: 000761

Abbreviation: Bengang Bancai

Announcement No.: 2044-050

Summary of Semi-Annual Report 2024 of Bengang Steel Plates Co., Ltd.

I. Important Notice

This Semi-Annual Report Summary is taken from the full text of the Semi-Annual Report. Investors are advised to carefully read the full text of the Semi-Annual Report published on the media designated by China Securities Regulatory Commission in order to fully understand the Company's operation results, financial position and future development plan.

Non-standard auditor's opinion

Applicable Not applicable

Plans for profit distribution on ordinary shares or conversion of capital reserves into share capital proposed to the Board during the reporting period

Applicable Not applicable

The Company plans not to pay cash dividends, issue bonus shares, or increase capital by converting reserves.

Plans for profit distribution on preference shares for the reporting period approved by the Board

Applicable Not applicable

II. Company Profile and Main Financial Index

1. Company profile

Stock abbreviation	Bengang Bancai, Bengangban B	Stock Code	000761、200761
Stock exchange for listing	Shenzhen Stock Exchange		
Contact person and manner	Board secretary	Securities affairs Representative	
Name	Zheng Zhengli	Chen Liwen	
Address	No 1-1 Gangtie Road, Pingshan District, Benxi City, Liaoning Province	No 1-1 Gangtie Road, Pingshan District, Benxi City, Liaoning Province	
Tel	024-47827003	024-47828980	
Email	zhengzhengli76@126.com	bgbc000761@126.com	

2. Main Accounting Data and Financial Index

Retrospective adjustment to or restatement of the accounting data for prior years by the Company due to change of accounting policies and correction of accounting errors

Yes No

Unit: yuan

	This reporting period	Same period in previous year	Increase or decrease in this reporting period over the previous year
Operating income	28,364,539,286.80	30,567,409,205.03	-7.21%
Net profit attributable to the shareholders of the listed company	-1,550,950,137.71	-1,004,945,623.68	-54.33%
Net profit attributable to the shareholders of listed company after deducting non-recurring gain/loss	-1,621,652,605.92	-1,007,279,338.85	-60.99%
Net cash flows generated by operating activities	1,095,091,396.54	4,662,637,281.81	-76.51%
Basic earnings per share	-0.3775	-0.2446	-54.33%

Diluted earnings per share	-0.3775	-0.1558	-142.30%
ROE	-9.55%	-5.49%	-4.06%
	At the end of this reporting period	At the end of previous reporting period	Increase or decrease at the end of this reporting period over the previous year
Total assets	45,631,488,543.54	46,181,979,851.06	-1.19%
Net assets attributable to shareholders of the listed company	15,462,920,341.56	17,009,969,496.07	-9.09%

3. Number of shareholders and shareholding

Unit: Share

Total number of common shareholders at the end of the reporting period	47,365	The total number of preferred shareholders voting rights restored at the end of the reporting period (if any)	0			
Shareholding of shareholders holding more than 5% or top 10 shareholders						
Name of the shareholder	Nature of shareholder	Holding Percentage	Number of shares held at period-end	Restricted shares held	Number of pledged or frozen shares	
					Status	Number
Benxi Steel & Iron (Group) Co., Ltd.	State-owned legal person	58.65%	2,409,628,094	0	Pledged	110,000,000
					Frozen	102,100,000
Bengang Group Co., Ltd.	State-owned legal person	17.95%	737,371,532	0	Not Applicable	0
Guan Hui	Domestic natural person	0.71%	29,081,200	0	Not Applicable	0
Zhang Wenyong	Domestic natural person	0.47%	19,168,167	0	Not Applicable	0
Gao Tao	Domestic natural person	0.38%	15,440,000	0	Not Applicable	0
Lyu Ruijun	Domestic natural person	0.29%	12,000,005	0	Not Applicable	0
Basic Pension Insurance Fund Combination 804	Others	0.29%	11,823,600	0	Not Applicable	0
Ma Yonghua	Domestic natural person	0.24%	10,022,457	0	Not Applicable	0
Hong Kong Securities Clearing Company Limited	Foreign legal person	0.24%	9,964,534	0	Not Applicable	0
Zhou Wei	Domestic natural person	0.22%	8,995,300	0	Not Applicable	0
Notes to relationship or 'action in concert' among the top 10 shareholders.	Benxi Iron and Steel (Group) Co., Ltd. has a related relationship with Benxi Iron and Steel Group Co., Ltd., and is a concerted action person stipulated in the "Administrative Measures for the Acquisition of Listed Companies". It is unknown to the Company whether there is any related connection or 'Action in Concert' as described by Rules of Information Disclosing Regarding Changing of Shareholding Status of Listed Companies existing among the above shareholders.					
Shareholders among the top 10 participating in	Guan Hui holds 1,081,200 shares of the Company's stock through an investor					

securities margin trading (if any)	general account and 28,000,000 shares of the Company's stock through an investor credit securities account. Zhang Wenyong holds 19,168,167 shares of the Company's stock through an investor credit securities account. Zhou Wei holds 163,500 shares of the Company's stock through an investor general account and 8,831,800 shares of the Company's stock through an investor credit securities account.
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Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the refinancing business and lending shares

Applicable Not Applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to lending/repayment of refinancing

Applicable Not Applicable

4. Changes of Controlling Shareholders and Substantial Controller

Change of holding shareholder

Applicable Not applicable

There was no change of holding shareholder in the reporting period.

Change of substantial controller

Applicable Not applicable

There was no change of substantial controller in the reporting period.

5. Total preferred shareholders of the Company and shares held by top ten shareholders

Applicable Not applicable

There was no Preferred Shares during the reporting period.

6. Information about the corporate bonds

Applicable Not applicable

(1) Basic information of Bond

Name of Bond	Bond abbreviation	Bond Code	Issue date	Maturity date	Balance of Debt (10 thousand Yuan)	Interest rate
Bengang Steel Plates Co., Ltd. Convertible Bond	Bengang Convertible Bond	127018	29 th June 2020	28 th June 2026	563,101.71	1 st year: 0.6%; 2 nd year: 0.8%; 3 rd year: 1.5%; 4 th year: 2.9%; 5 th year: 3.8%; 6 th year: 5.0%.

(2) Financial indicators as of the end of the reporting period

Unit: 10 thousand Yuan

Item	30 June 2024	31 December 2023
Debt asset ratio	64.77%	61.89%
Item	Current period	Previous period
EBITDA Interest Coverage ratio	-1.79	2.33

III. Significant events

On June 20, 2023, the company disclosed the "Major Asset Replacement and Related Transaction Plan" to carry out asset replacement with Benxi Iron and Steel Company, intending to acquire 100% equity of Benxi Iron and Steel (Group) Mining Co., Ltd., and intending to dispose of all assets and liabilities of the listed company except for retained assets and liabilities. The difference between the assets to be acquired and the assets to be disposed of shall be made up by one party to the other in cash. At present, the company is conducting further demonstration and communication and negotiation on the transaction plan. After the relevant matters are determined, the company will convene the board of directors again for deliberation.