

Stock code: 000045, 200045 Stock Abbreviation: Shen Textile A, Shen Textile B Announcement No.: 2024-37

Shenzhen Textile (Holdings) Co., Ltd.

Summary of the Semi-Annual Report 2024

I. Important notes

The summary is abstract from full-text of summary of the semi-annual report, for more details information, investors should found in the full-text of annual report that published on website of Shenzhen Stock Exchange and other website appointed by CSRC.

Non-standard auditor's opinion

Applicable Not applicable

Preliminary plan for profit distribution to the common shareholders or turning the capital reserve into the share capital for the reporting period, which has been reviewed and approved at the board meeting

Applicable Not applicable

The Company has no plan of cash dividends carried out, bonus issued and capitalizing of common reserves either.

Preliminary plan for profit distribution to the preference shareholders for the reporting period which has been reviewed and approved at the board meeting

Applicable Not applicable

II. Basic information about the company

1. Company profile

Stock abbreviation	Shen Textile A, Shen Textile B	Stock code	000045,200045
Stock exchange for listing	Shenzhen Stock Exchange		
Contact person and contact manner	Board secretary	Securities affairs Representative	
Name	Jiang Peng	Li Zhenyu	
Office Address	6/F, Shenfang Building, No.3 Huaqiang North Road, Futian District, Shenzhen	6/F, Shenfang Building, No.3 Huaqiang North Road, Futian District, Shenzhen	
Tel	0755-83776043	0755-83776043	
E-mail	jiangp@chinasthc.com	lizy@chinasthc.com	

2. Major accounting data and financial indicators

May the Company make retroactive adjustment or restatement of the accounting data of the previous years

Yes No

	Current reporting period	Same period of previous year	Change in the current reporting period compared to the same period of previous year
Operating income (Yuan)	1,623,384,151.90	1,490,095,669.55	8.94%
Net profit attributable to the shareholders	43,894,075.23	36,307,162.97	20.90%

of the listed company (Yuan)			
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	35,257,756.79	23,686,604.53	48.85%
Cash flow generated by business operation, net (Yuan)	11,834,849.94	14,402,973.60	-17.83%
Basic earning per share (Yuan/Share)	0.0867	0.0717	20.92%
Diluted gains per share (Yuan/Share)	0.0867	0.0717	20.92%
Weighted average ROE(%)	1.52%	1.27%	0.25%
	End of the current reporting period	End of the previous year	Change at the end of the current reporting period compared to the end of the previous year
Gross assets (Yuan)	5,648,549,738.42	5,649,822,363.44	-0.02%
Net assets attributable to shareholders of the listed company (Yuan)	2,893,006,599.67	2,882,152,266.22	0.38%

3. Shareholders and shareholding

In Shares

Total number of common shareholders at the end of the reporting period	26,265	Total number of preferred shareholders that had restored the voting right at the end of the reporting period (if any) (note 8)	0			
Particulars about shares held above 5% by shareholders or top ten shareholders						
Shareholders	Nature of shareholder	Proportion of shares held (%)	Number of shares held at period -end	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
Shenzhen Investment Holdings Co., Ltd.	State-owned legal person	46.21%	234,069,436			
Shenzhen Shenchao Technology Investment Co., Ltd.	State-owned legal person	3.18%	16,129,032			
Sun Huiming	Domestic natural person	1.29%	6,535,353			
HKSCC	Overseas Legal person	0.95%	4,799,481			
Su Weipeng	Domestic natural person	0.71%	3,580,000		Pledge	3,000,000
Chen Zhaoyao	Domestic natural person	0.63%	3,178,400			
Chen Xiaobao	Domestic natural person	0.60%	3,052,084			
Li Zengmao	Domestic natural person	0.57%	2,877,897			
Zhang Chengyu	Domestic natural person	0.38%	1,907,600			
Peng Xun	Domestic natural person	0.36%	1,823,900			
Explanation on shareholders participating in the margin trading business	Among the top 10 common shareholders, Shenzhen Investment Holdings Co., Ltd. and Shenzhen Shenchao Technology Investment Co., Ltd. do not constitute a concerted party relationship. In addition, the Company does not know whether there is an associated relationship among the top 10 ordinary shareholders, and between the top 10 ordinary shareholders and the top 10 shareholders, or whether they are persons taking concerted action defined in Regulations on Disclosure of Information about Shareholding of Shareholders of Listed Company.					
Explanation of the top 10 common stock shareholders' participation in securities margin trading (if any)	No					

Share lending by shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders of

non-restricted tradable shares in the refinancing business

Applicable Not applicable

Changes in the top 10 shareholders and the top 10 holders of non-restricted tradable shares compared with the previous period due to refinancing lending/return

Applicable Not applicable

4. Change of the controlling shareholder or the actual controller

Change of the controlling shareholder in the reporting period

Applicable Not Applicable

There was no any change of the controlling shareholder of the Company in the reporting period.

Change of the actual controller in the reporting period

Applicable Not applicable

There was no any change of the actual controller of the Company in the reporting period.

5. Number of preference shareholders and shareholdings of top 10 of them

Applicable Not applicable

No preference shareholders in the reporting period

6. The status of bonds remaining on the date of approval of the semiannual report

Applicable Not applicable

III. significant events

Termination of the current restructuring

In 2023, the Company integrated high-quality resources in the polarizer industry, optimized the industrial chain layout, and actively promoted the acquisition of 100% equity of Hengmei Optoelectronics Co., Ltd. through the issuance of shares and cash payment (hereinafter referred to as "this restructuring" or "this transaction"). During this period, due to the changes in the shareholders and shareholding ratio of the target company Hengmei Optoelectronics during the restructuring, it is necessary to adjust the counterparty of this restructuring and the transaction plan according to the requirements of the relevant rules of the registration system. On November 17, 2023, the Company reconvened the meeting of the Board of Directors to review and approve the revised draft of this transaction plan, and adjusted the pricing base date, issue price and counterparty of this transaction plan. Since the disclosure of this transaction proposal, the Company and all relevant parties have actively advanced the tasks involved in this transaction, including the target company's interim audit, assessment, and supplementary due diligence, and have communicated, negotiated, and prudently demonstrated the transaction plan with the transaction counterparties. According to relevant regulations, the Company should convene a board of directors to review the draft restructuring report and issue a notice for a shareholders' meeting by May 17, 2024, and clarify whether to continue or terminate this restructuring.

Since planning and first announcing this transaction, the Company has strictly followed the requirements of relevant laws, regulations, and normative documents, actively organizing all relevant parties to advance the various tasks of this restructuring. As of May 16, 2024, due to the complexity of this restructuring plan and the involvement of multiple transaction counterparties, the transaction has not yet completed the approval procedures of all parties, and the validity period of the target company's financial data has expired. The Company is unable to issue a notice for a shareholders' meeting before May 17, 2024, which is six months after the first board resolution announcement on the share issuance for asset purchase. From the perspective of protecting the interests of all shareholders and the listed company, after prudent demonstration by the Company and friendly negotiation with all parties, the Company has decided to terminate this restructuring.

According to the transaction agreements signed by the Company and the transaction counterparties, the transaction agreements related to this transaction will take effect only after the transaction plan is approved by

the board of directors and shareholders' meeting, reviewed by the Shenzhen Stock Exchange, and registered and consented to by the China Securities Regulatory Commission. Given that the aforementioned prerequisites have not been met, the termination of this restructuring is a prudent decision made after full communication, careful analysis, and friendly negotiation between the Company and all relevant parties, and neither the Company nor the transaction parties need to bear any breach of contract or other liabilities. The Company's current production and operations are normal, and the termination of this restructuring is not expected to cause significant adverse effects on the Company's existing daily operations and financial condition, and there is no situation that damages the interests of the Company and shareholders, especially minority shareholders. The Company will continue to pay attention to and actively explore investment opportunities in polarizers and related fields to promote the Company's long-term development and enterprise value enhancement. For details, please refer to the *Announcement on Terminating the Issuance of Shares, Paying Cash to Purchase Assets and Raising Supporting Funds and Related Transactions* (No. 2024-24) of the Company on <http://www.cninfo.com.cn>.

The Board of Directors of Shenzhen Textile (Holdings) Co., Ltd.
August 23, 2024