

Stock code: 000488 200488 Stock abbreviation: Chenming Paper Chenming B Announcement No.: 2024-044

2024 Interim Report Summary of Shandong Chenming Paper Holdings Limited

I. IMPORTANT NOTICE

This interim report summary is extracted from the text of the interim report. For the full understanding of the operating results, the financial position and the plan for further development of the Company, investors should carefully read the text of the interim report published on the media as designated by the CSRC.

All directors have attended the board meeting to review this report.

Notice of non-standard auditor's opinion

Applicable Not applicable

A proposed profit distribution plan or a proposed plan on conversion of capital reserves into share capital for the reporting period was considered by the Board

Applicable Not applicable

The Company proposes not to distribute cash dividend, issue bonus shares, or capitalise from capital reserves.

A proposed profit distribution plan on preference shares for the reporting period was approved by the Board

Applicable Not applicable

II. BASIC INFORMATION ABOUT THE COMPANY

1. Company profile

Stock abbreviation	晨鸣纸业	Stock code	000488
	晨鸣 B		200488
Stock exchange on which the shares are listed	Shenzhen Stock Exchange		
Stock abbreviation	CHENMING PAPER	Stock code	01812
Stock exchange on which the shares are listed	The Stock Exchange of Hong Kong Limited		
Stock abbreviation before the change	Nil		
Contact persons and contact methods	Secretary to the Board	Representatives for Securities Affairs	Hong Kong Company Secretary
Name	Yuan Xikun	Zhang Chuanyong Chen Lin	Chu Hon Leung
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Telephone	0536-2158008	0536-2158008	00852-21629600

2. Major accounting data and financial indicators

Retrospective adjustment to or restatement of the accounting data for prior years by the Company

Yes No

	The reporting period	The corresponding period of the prior year	Increase/decrease for the reporting period as compared to the corresponding period of the prior year
Revenue (RMB)	13,884,731,519.04	12,564,962,781.31	10.50%

Net profit attributable to shareholders of the Company (RMB)	28,646,205.42	-688,080,164.10	104.16%
Net profit after extraordinary gains or losses attributable to shareholders of the Company (RMB)	-270,865,043.51	-811,839,217.49	66.64%
Net cash flows from operating activities (RMB)	1,992,499,393.07	1,783,087,747.59	11.74%
Basic earnings per share (RMB per share)	0.01	-0.25	104.00%
Diluted earnings per share (RMB per share)	0.01	-0.25	104.00%
Rate of return on weighted average net assets	0.17%	-4.15%	增加 4.32 个百分点
	As at the end of the reporting period	As at the end of the prior year	Increase/decrease as at the end of the reporting period as compared to the end of the prior year
Total assets (RMB)	77,501,281,219.73	79,487,052,953.58	-2.50%
Net assets attributable to shareholders of the Company (RMB)	16,628,929,026.08	16,692,175,196.53	-0.38%

3. Number of shareholders and shareholding of the Company

Unit: Shares

Total number of ordinary shareholders as at the end of the reporting period	138,850, of which 118,008 were holders of A shares, 20,519 were holders of B shares and 323 were holders of H shares	Total number of holders of preference shares with restored voting right as at the end of the reporting period	0			
Shareholding of top 10 shareholders (excluding the shares lent under refinancing business)						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of restricted shares held	Shares pledged, tagged or locked-up	
					Status of shares	Number
CHENMING HOLDINGS COMPANY LIMITED	State-owned legal person	15.47%	457,322,919	0	Pledged	288,778,200
HKSCC NOMINEES LIMITED	Overseas legal person	12.63%	373,430,775	0		
CHENMING HOLDINGS (HONG KONG) LIMITED (Note 1)	Overseas legal person	12.32%	364,131,563	0		
Chen Hongguo	Domestic natural person	0.85%	25,080,044	18,810,033		
SHANDONG SUN HOLDINGS GROUP CO., LTD.	Domestic non-state-owned legal person	0.84%	24,827,117	0		
CHINA MERCHANTS SECURITIES (HK) CO., LIMITED	Overseas legal person	0.72%	21,186,095	0		
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Overseas legal person	0.50%	14,771,945	0		
VANGUARD EMERGING MARKETS STOCK INDEX FUND	Overseas legal person	0.49%	14,535,446	0		
HONG KONG SECURITIES CLEARING COMPANY LIMITED	Overseas legal person	0.42%	12,305,222	0		
Xu Hekun	Domestic natural person	0.23%	6,789,900	0		
Related party relationship or acting in concert among the above shareholders	A shareholder, Chenming Holdings (Hong Kong) Limited, which is an overseas legal person, is a wholly-owned subsidiary of a shareholder, Chenming Holdings Company Limited, which is a state-owned legal person; A shareholder, Chen Hongguo, is the legal representative and chairman of Chenming Holdings Company Limited. Save for the above, it is not aware that any other shareholders of tradable shares are persons acting in concert. It is also not aware that any other shareholders of tradable shares are related to each other.					
Securities margin trading of shareholders	Chenming Holdings Company Limited held 457,322,919 RMB ordinary shares, of which 326,322,919 shares were held through ordinary account and 131,000,000 shares were held through credit guarantee security account; Shandong Sun Holdings Group Co., Ltd. held 24,827,117 RMB ordinary shares, of which no share was held through ordinary account and 24,827,117 shares were held through credit guarantee security account.					

Note 1: In order to meet its own capital needs, Chenming Holdings (Hong Kong) Limited conducted share financing business with overseas institutions, entrusting 210,717,563 B shares and 153,414,000 H shares of the Company held by it to the custody brokerage designated by overseas institutions. The aforesaid shares were subject to the risk of not

to be recovered, which may lead to a reduction in the Company's shareholding, but does not affect Chenming Holdings' position as the largest shareholder, and does not affect the Company's control. For details, please refer to the announcement disclosed by the Company on CNINFO on 18 July 2023 (announcement no.: 2023-058) and the insider information disclosed by the Company on the website of Hong Kong Stock Exchange on 18 July 2023.

Share lending by shareholders with more than 5% shareholding, top 10 shareholders and top 10 holders of non-restricted shares under refinancing business

Applicable Not applicable

Change of top 10 shareholders and top 10 holders of non-restricted shares during the prior period as a result of share lending/return under refinancing arrangement

Applicable Not applicable

4. Change of controlling shareholders or beneficial controllers

Change of controlling shareholders during the reporting period

Applicable Not applicable

There was no change of controlling shareholders of the Company during the reporting period.

Change of beneficial controllers during the reporting period

Applicable Not applicable

There was no change of beneficial controllers of the Company during the reporting period.

5. Total number of holders of preference shares and the shareholdings of top ten holders of preference shares

Applicable Not applicable

There was no shareholding of holders of preference shares of the Company during the reporting period.

6. Bonds subsisting as at the date of approval of the interim report

Applicable Not applicable

III. Matters of significance

1. Disposal of equity interest in Yujing Hotel to focus on the principal business of pulp production and paper making

In order to further focus on the development of its principal business of pulp production and paper making, divest the non-principal business, continuously optimise its asset structure, improve its asset quality, increase its cash inflow and enhance its profitability, the Company transferred its 90.05% equity interest in Shandong Yujing Grand Hotel Co., Ltd.* (山東御景大酒店有限公司) ("Yujing Hotel") and the debts of Yujing Hotel payable to the Company amounting to RMB193.5072 million to Shouguang Chenming Guangyuan Real Property Company Limited* (壽光晨鳴廣源地產有限公司), a related party, for a consideration of RMB356.5 million. The consideration was determined based on the Asset Valuation Report (Tian Hao Zi Ping Bao Zi [2024] J No. 0004), with 31 December 2023 as its benchmark date, prepared by Tinh International Real Estate Land Assets Appraisal Group Co. Ltd* (天昊國際房地產土地資產評估集團有限公司). Upon completion of the transaction, the Company ceased to have any equity interest in Yujing Hotel.

For details, please refer to the relevant announcement disclosed by the Company on CNINFO on 23 March 2024 (announcement number: 2024-008) and the relevant connected transaction announcement disclosed by the Company on the website of Hong Kong Stock Exchange on 24 March 2024.

The Board of Shandong Chenming Paper Holdings Limited

14 August 2024