

Stock Code: 000541, 200541

Stock Name: FSL, FSL-B

Announcement No.2024-032

## **FOSHAN ELECTRICAL AND LIGHTING CO., LTD.**

### **FIRST QUARTERLY REPORT 2024**

Foshan Electrical and Lighting Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

#### **Important Notes:**

1. The Board of Directors, the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents.
2. The Company’s legal representative, Chief Financial Officer (CFO), and person-in-charge of the Company’s accounting organ (equivalent to accounting manager) hereby guarantee that the financial statements carried in this Report are true, accurate and complete.
3. Indicate whether the financial statements in this Report have been audited by an independent auditor.  
 Yes  No
4. This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

## I Key Financial Information

### (I) Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively restated datum in the table below.

Yes No

	Q1 2024	Q1 2023	YoY change (%)
Operating revenue (RMB)	2,517,243,351.93	2,193,613,606.54	14.75%
Net profit attributable to the listed company's shareholders (RMB)	83,714,220.74	66,221,546.43	26.42%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	76,725,491.16	59,526,020.95	28.89%
Net cash generated from/used in operating activities (RMB)	77,337,687.93	74,718,240.10	3.51%
Basic earnings per share (RMB/share)	0.0545	0.0491	11.00%
Diluted earnings per share (RMB/share)	0.0541	0.0486	11.32%
Weighted average return on equity (%)	1.32%	1.27%	0.05%
	31 March 2024	31 December 2023	Change (%)
Total assets (RMB)	16,743,443,081.77	16,934,439,915.02	-1.13%
Equity attributable to the listed company's shareholders (RMB)	6,358,579,328.50	6,285,442,808.19	1.16%

### (II) Exceptional Gains and Losses

Applicable  Not applicable

Unit: RMB

Item	Q1 2024	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	71,208.17	
Government grants recognised in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	14,481,564.17	
Gain or loss on fair-value changes in financial assets and liabilities held by a non-financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)	1,181,146.09	

Capital occupation charges on non-financial enterprises that are charged to current gains and losses	41,758.63	
Reversed portions of impairment allowances for receivables which are tested individually for impairment	38,706.02	
Non-operating income and expense other than the above	230,293.58	
Less: Income tax effects	1,774,097.55	
Non-controlling interests effects (net of tax)	7,281,849.53	
Total	6,988,729.58	--

Other items that meet the definition of exceptional gain/loss:

Applicable  Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

Applicable  Not applicable

No such cases in the Reporting Period.

### (III) Changes in Key Financial Statement Line Items and Explanation of why

Applicable  Not applicable

Unit: RMB

Item	Q1 2024/31 March 2024	Q1 2023/31 December 2023	Change (%)	Main reason for the change
Contract assets	2,366,030.73	4,252,013.94	-44.36%	Receipt of customer payments in the current period
Other current assets	194,491,321.99	109,292,399.14	77.96%	Purchase of time depository receipts with a maturity within one year in the current period
Other debt investments	1,137,475,227.53	454,822,905.25	150.09%	Purchase of large depository receipts in the current period
Short-term borrowings	115,406,529.09	220,019,877.73	-47.55%	Derecognition of discounted notes receivable with recourse in the current period
Advances from customers	193,618.85	466,872.69	-58.53%	Decrease in advances of rentals in the current period
Contract liabilities	137,625,250.32	235,335,693.28	-41.52%	Decreased advances from customers in the current period
Taxes and levies payable	95,149,122.98	42,940,157.30	121.59%	Increase in value added tax payable in the current period
Other non-current liabilities		205,769.48	-100.00%	Transfer of output tax pending write-off in the current period

Specific reserve	1,719,382.45	1,213,325.92	41.71%	Establishment of specific reserve in the current period
Selling expense	83,278,275.64	52,638,260.76	58.21%	Increased business promotion and advertising expenses paid in the process of selling products for market expansion in the current period
R&D expense	130,242,811.21	98,541,775.73	32.17%	Greater inputs in R&D in the current period
Finance costs	-14,291,426.54	5,335,776.00	-367.84%	Currency fluctuations in the current period
Interest costs	4,840,250.34	8,813,441.07	-45.08%	Decreased interest expense on borrowings in the current period
Other income	27,748,471.98	15,294,205.55	81.43%	Increase in government grants received in the current period
Return on investment	8,290,925.60	4,102,704.62	102.08%	Increased interest income from large depository receipts in the current period
Share of profit of joint ventures and associates	990,924.47	468,407.36	111.55%	Increase in net profits of associates attributable to owners of the Company as the parent in the current period
Gain on changes in fair value	-466,532.76	2,355,332.19	-119.81%	Decreased gain on changes in fair value as a result of the transfer of investments in wealth management instruments to return on investment upon maturity
Credit impairment loss ("-" for loss)	-11,578,477.05	-6,018,416.50	-92.38%	Increased allowance for expected credit loss in the current period
Asset impairment loss ("-" for loss)	-23,811,074.89	-12,009,254.31	-98.27%	Increased inventory valuation allowances in the current period
Asset disposal income	-99,108.79	152,323.52	-165.06%	Loss on disposal of assets in the current period
Non-operating income	217,620.55	1,102,454.61	-80.26%	Decreased non-operating income in the current period
Non-operating expense	-182,989.99	2,805,527.75	-106.52%	Reversal in the current period of loss on damage and retirement of non-current assets recognized in the same period of last year, and a higher base of such loss in the same period of last year
Other comprehensive income, net of tax	-11,249,041.00	-1,178,927.49	-854.18%	Increased changes in the fair value of investments in other equity instruments in the current period compared with the same period of last year
Other comprehensive income attributable to owners of the Company as the parent, net of tax	-11,083,756.96	-1,542,425.45	-618.59%	Increased changes in the fair value of investments in other equity instruments in the current period compared with the same period of last year
Changes in the fair value of investments in other equity instruments	-10,891,442.27	-1,962,252.78	-455.05%	Increased changes in the fair value of investments in other equity instruments in the current period compared with the same period of last year
Differences arising from the translation of foreign currency-denominated financial statements	-192,314.69	419,827.33	-145.81%	Fluctuations of the RMB against foreign currencies
Other comprehensive income attributable to non-controlling interests, net of tax	-165,284.04	363,497.96	-145.47%	Fluctuations of the RMB against foreign currencies
Net cash generated from/used in investing activities	-846,896,748.45	-160,051,306.41	-429.14%	Purchase of a higher total amount of large depository receipts in the current period
Net cash generated from/used in financing activities	57,657,087.76	23,862,522.56	141.62%	Increase in borrowings obtained in the current period and higher amount of borrowing repayment in the same period of last year

Net increase in cash and cash equivalents	-705,683,822.03	-64,182,857.56	-999.49%	Decrease in net cash generated from investing activities
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## II Shareholder Information

### (I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders		75,427	Number of preference shareholders with resumed voting rights (if any)		0	
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
Hong Kong Wah Shing Holding Company Limited	Foreign corporation	12.17%	188,496,430.00	0.00	N/A	0.00
Prosperity Lamps & Components Limited	Foreign corporation	9.49%	146,934,857.00	0.00	N/A	0.00
Guangdong Rising Holdings Group Co., Ltd.	State-owned corporation	8.38%	129,826,793.00	46,695,895.00	N/A	0.00
Guangdong Electronics Information Industry Group Ltd.	State-owned corporation	7.92%	122,694,246.00	0.00	N/A	0.00
Essence International Securities (Hong Kong) Limited	Foreign corporation	2.50%	38,645,124.00	0.00	N/A	0.00
Central Huijin Asset Management Co., Ltd.	State-owned corporation	2.14%	33,161,800.00	0.00	N/A	0.00
Rising Investment Development Limited	Foreign corporation	1.65%	25,482,252.00	0.00	N/A	0.00
Hong Kong Securities Clearing Company Limited	Foreign corporation	1.61%	25,009,733.00	0.00	N/A	0.00
Caitong Fund-Huatai Securities Co., Ltd.-Caitong Fund Junxinag Yongxi Single Asset Management Plan	Other	0.99%	15,392,492.00	15,392,492.00	N/A	0.00
Nuode Asset Management-Huatai	Other	0.96%	14,846,416.00	14,846,416.00	N/A	0.00

Securities Co., Ltd.-Caitong Fund Pujiang No. 120 Single Asset Management Plan						
Top 10 unrestricted shareholders						
Name of shareholder	Unrestricted shares held	Shares by class		Class	Shares	
Hong Kong Wah Shing Holding Company Limited	188,496,430.00	RMB-denominated ordinary share			188,496,430.00	
Prosperity Lamps & Components Limited	146,934,857.00	RMB-denominated ordinary share			146,934,857.00	
Guangdong Electronics Information Industry Group Ltd.	122,694,246.00	RMB-denominated ordinary share			122,694,246.00	
Guangdong Rising Holdings Group Co., Ltd.	83,130,898.00	RMB-denominated ordinary share			83,130,898.00	
Essence International Securities (Hong Kong) Limited	38,645,124.00	Domestically listed foreign share			38,645,124.00	
Central Huijin Asset Management Co., Ltd.	33,161,800.00	RMB-denominated ordinary share			33,161,800.00	
Rising Investment Development Limited	25,482,252.00	Domestically listed foreign share			25,482,252.00	
Hong Kong Securities Clearing Company Limited	25,009,733.00	RMB-denominated ordinary share			25,009,733.00	
Zhang Shaowu	11,700,000.00	RMB-denominated ordinary share			11,700,000.00	
China Merchants Securities (HK) Co., Limited	9,039,244.00	Domestically listed foreign share			9,039,244.00	
Related or acting-in-concert parties among the shareholders above	Among the top 10 shareholders, Hong Kong Wah Shing Holding Company Limited, Guangdong Electronics Information Industry Group Ltd., Guangdong Rising Holdings Group Co., Ltd. and Rising Investment Development Limited are acting-in-concert parties. Apart from that, it is unknown whether there is among the top 10 shareholders any other related parties or acting-in-concert parties as defined in the Administrative Measures for the Acquisition of Listed Companies.					
Top 10 shareholders involved in securities margin trading (if any)	None					

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

Applicable  Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

Applicable  Not applicable

**(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them**

Applicable  Not applicable

**III Other Significant Events**

Applicable  Not applicable

**IV Quarterly Financial Statements****(I) Financial Statements****1. Consolidated Balance Sheet**

Prepared by Foshan Electrical and Lighting Co., Ltd.

31 March 2024

Unit: RMB

Item	31 March 2024	1 January 2024
Current assets:		
Monetary assets	2,833,101,452.72	3,596,049,654.55
Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets	127,063,242.65	152,529,775.41
Derivative financial assets		
Notes receivable	1,055,338,819.72	1,057,352,267.60
Accounts receivable	2,381,690,924.69	2,093,499,280.40
Receivables financing	385,082,240.27	443,201,960.02
Prepayments	26,945,411.10	34,508,638.92
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	40,464,946.94	49,108,300.85
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	1,646,905,367.28	1,971,171,641.14
Including: data resources		
Contract assets	2,366,030.73	4,252,013.94
Assets held for sale	17,147,339.84	17,147,339.84
Current portion of non-current assets		
Other current assets	194,491,321.99	109,292,399.14
Total current assets	8,710,597,097.93	9,528,113,271.81
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments	1,137,475,227.53	454,822,905.25
Long-term receivables		
Long-term equity investments	180,179,479.62	179,188,555.15

Investments in other equity instruments	686,949,284.85	699,762,746.35
Other non-current financial assets		
Investment property	161,845,679.22	163,636,347.41
Fixed assets	3,366,822,749.15	3,453,214,586.47
Construction in progress	1,209,628,279.34	1,174,533,505.11
Productive living assets		
Oil and gas assets		
Right-of-use assets	8,405,429.70	8,812,320.64
Intangible assets	396,890,751.29	434,549,913.99
Including: data resources		
Development costs		
Including: data resources		
Goodwill	421,831,593.46	421,831,593.46
Long-term prepaid expense	199,075,201.62	190,362,699.25
Deferred income tax assets	114,183,830.17	106,283,766.95
Other non-current assets	149,558,477.89	119,327,703.18
Total non-current assets	8,032,845,983.84	7,406,326,643.21
Total assets	16,743,443,081.77	16,934,439,915.02
Current liabilities:		
Short-term borrowings	115,406,529.09	220,019,877.73
Borrowings from the central bank		
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	2,130,533,325.60	2,271,174,787.69
Accounts payable	2,791,661,140.59	2,875,980,206.64
Advances from customers	193,618.85	466,872.69
Contract liabilities	137,625,250.32	235,335,693.28
Financial assets sold under repurchase agreements		
Customer deposits and deposits from other banks and financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	176,204,266.96	193,830,812.66
Taxes and levies payable	95,149,122.98	42,940,157.30
Other payables	386,631,533.18	362,491,923.01
Including: Interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities	369,352,382.68	343,914,214.45
Other current liabilities	96,227,554.81	95,008,427.01
Total current liabilities	6,298,984,725.06	6,641,162,972.46
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	304,807,255.75	253,093,421.29
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	4,657,156.29	4,310,967.92
Long-term payables		
Long-term employee benefits payable		



Provisions	18,196,474.55	14,277,087.30
Deferred income	68,698,458.52	75,185,461.27
Deferred income tax liabilities	172,072,818.81	174,806,746.25
Other non-current liabilities		205,769.48
Total non-current liabilities	568,432,163.92	521,879,453.51
Total liabilities	6,867,416,888.98	7,163,042,425.97
Owners' equity:		
Share capital	1,548,778,230.00	1,548,778,230.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	914,336,325.66	914,336,325.66
Less: Treasury stock	82,165,144.15	82,165,144.15
Other comprehensive income	348,943,270.63	360,027,027.59
Specific reserve	1,719,382.45	1,213,325.92
Surplus reserves	107,944,679.06	107,944,679.06
General reserve		
Retained earnings	3,519,022,584.85	3,435,308,364.11
Total equity attributable to owners of the Company as the parent	6,358,579,328.50	6,285,442,808.19
Non-controlling interests	3,517,446,864.29	3,485,954,680.86
Total owners' equity	9,876,026,192.79	9,771,397,489.05
Total liabilities and owners' equity	16,743,443,081.77	16,934,439,915.02

Legal representative: Wan Shan

Chief Financial Officer: Tang Qionglan

Person-in-charge of the Company's accounting organ: Liang Yuefei

## 2. Consolidated Income Statement

Unit: RMB

Item	Q1 2024	Q1 2023
1. Revenues	2,517,243,351.93	2,193,613,606.54
Including: Operating revenue	2,517,243,351.93	2,193,613,606.54
Interest revenue		
Insurance premium income		
Fee and commission income		
2. Costs and expenses	2,386,645,489.59	2,084,362,951.90
Including: Cost of sales	2,056,502,024.36	1,813,154,540.46
Interest costs		
Fee and commission expense		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and levies	18,361,206.30	16,950,032.53
Selling expense	83,278,275.64	52,638,260.76
Administrative expense	112,552,598.62	97,742,566.42
R&D expense	130,242,811.21	98,541,775.73
Finance costs	-14,291,426.54	5,335,776.00

Including: Interest costs	4,840,250.34	8,813,441.07
Interest revenue	12,831,299.72	11,539,895.40
Add: Other income	27,748,471.98	15,294,205.55
Return on investment (“-” for loss)	8,290,925.60	4,102,704.62
Including: Share of profit or loss of joint ventures and associates	990,924.47	468,407.36
Income from the derecognition of financial assets at amortized cost (“-” for loss)		
Exchange gain (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)	-466,532.76	2,355,332.19
Credit impairment loss (“-” for loss)	-11,578,477.05	-6,018,416.50
Asset impairment loss (“-” for loss)	-23,811,074.89	-12,009,254.31
Asset disposal income (“-” for loss)	-99,108.79	152,323.52
3. Operating profit (“-” for loss)	130,682,066.43	113,127,549.71
Add: Non-operating income	217,620.55	1,102,454.61
Less: Non-operating expense	-182,989.99	2,805,527.75
4. Profit before tax (“-” for loss)	131,082,676.97	111,424,476.57
Less: Income tax expense	15,957,470.97	20,116,039.48
5. Net profit (“-” for net loss)	115,125,206.00	91,308,437.09
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)	115,125,206.00	91,308,437.09
5.1.2 Net profit from discontinued operations (“-” for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent	83,714,220.74	66,221,546.43
5.2.1 Net profit attributable to non-controlling interests	31,410,985.26	25,086,890.66
6. Other comprehensive income, net of tax	-11,249,041.00	-1,178,927.49
Attributable to owners of the Company as the parent	-11,083,756.96	-1,542,425.45
6.1 Items that will not be reclassified to profit or loss	-10,891,442.27	-1,962,252.78
6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments	-10,891,442.27	-1,962,252.78
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss	-192,314.69	419,827.33
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		

6.2.4 Credit impairment allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	-192,314.69	419,827.33
6.2.7 Other		
Attributable to non-controlling interests	-165,284.04	363,497.96
7. Total comprehensive income	103,876,165.00	90,129,509.60
Attributable to owners of the Company as the parent	72,630,463.78	64,679,120.98
Attributable to non-controlling interests	31,245,701.22	25,450,388.62
8. Earnings per share		
8.1 Basic earnings per share	0.0545	0.0491
8.2 Diluted earnings per share	0.0541	0.0486

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Wan Shan

Chief Financial Officer: Tang Qionglan

Person-in-charge of the Company's accounting organ: Liang Yuefei

### 3. Consolidated Cash Flow Statement

Unit: RMB

Item	Q1 2024	Q1 2023
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	2,069,241,779.07	1,755,313,840.62
Net increase in customer deposits and deposits from other banks and financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates	41,874,360.02	47,283,404.19
Cash generated from other operating activities	74,500,446.97	60,839,027.29
Subtotal of cash generated from operating activities	2,185,616,586.06	1,863,436,272.10
Payments for commodities and services	1,559,871,489.82	1,257,371,909.59
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Payments for claims on original insurance contracts		

Net increase in loans to other banks and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to and for employees	390,430,757.95	350,439,220.39
Taxes and levies paid	44,761,183.74	90,343,198.54
Cash used in other operating activities	113,215,466.62	90,563,703.48
Subtotal of cash used in operating activities	2,108,278,898.13	1,788,718,032.00
Net cash generated from/used in operating activities	77,337,687.93	74,718,240.10
2. Cash flows from investing activities:		
Proceeds from disinvestment	180,000,000.00	20,981,292.12
Return on investment	1,746,539.59	15,446.65
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	29,708.48	356,000.00
Net proceeds from the disposal of subsidiaries and other business units		
Cash generated from other investing activities		
Subtotal of cash generated from investing activities	181,776,248.07	21,352,738.77
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	89,672,996.52	51,404,045.18
Payments for investments	939,000,000.00	130,000,000.00
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		
Cash used in other investing activities		
Subtotal of cash used in investing activities	1,028,672,996.52	181,404,045.18
Net cash generated from/used in investing activities	-846,896,748.45	-160,051,306.41
3. Cash flows from financing activities:		
Capital contributions received		
Including: Capital contributions by non-controlling interests to subsidiaries		
Borrowings received	87,057,389.10	50,000,000.00
Cash generated from other financing activities	27,046,956.73	78,509,476.58
Subtotal of cash generated from financing activities	114,104,345.83	128,509,476.58
Repayment of borrowings	50,829,326.00	100,000,000.00
Interest and dividends paid	3,630,486.09	4,578,701.69
Including: Dividends paid by subsidiaries to non-controlling interests		
Cash used in other financing activities	1,987,445.98	68,252.33
Subtotal of cash used in financing activities	56,447,258.07	104,646,954.02
Net cash generated from/used in financing activities	57,657,087.76	23,862,522.56
4. Effect of foreign exchange rates changes on cash and cash equivalents	6,218,150.73	-2,712,313.81
5. Net increase in cash and cash equivalents	-705,683,822.03	-64,182,857.56
Add: Cash and cash equivalents, beginning of the period	3,101,252,943.88	1,945,971,307.26
6. Cash and cash equivalents, end of the period	2,395,569,121.85	1,881,788,449.70

Legal representative: Wan Shan

Chief Financial Officer: Tang Qionglan

Person-in-charge of the Company's accounting organ: Liang Yuefei

**(II) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2024**

Applicable  Not applicable

**(III) Independent Auditor's Report**

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes  No

These financial statements have not been audited by such an auditor.

The Board of Directors

Foshan Electrical and Lighting Co., Ltd.

29 April 2024