

Shenzhen China Bicycle Company (Holdings) Co., Ltd.

Summary of Annual Report 2023

I. Important Notice

The summary is abstract from full-text of annual report, for more details of operating results, financial condition and future development plan of the Company; investors should found in the full-text of annual report that published on media appointed by CSRC.

All directors are attended the Board Meeting for Report deliberation.

Tips for non-standard audit opinion

Applicable Not applicable

Profit distribution pre-plan of common stock or capitalizing of common reserves pre-plan deliberated by the Board in the reporting period

Applicable Not applicable

The Company plans not to distribute cash dividends, not to send bonus shares and no reserve capitalizing.

Profit distribution pre-plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable Not applicable

II. Company information

1. Company profile

Short form of the stock	Zhonghua A, Zhonghua B	Stock Code	000017, 200017
Stock Exchange for listing	Shenzhen Stock Exchange		
Short form of the Stock before changed (if applicable)	N/A		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Sun Longlong	Yu Xiaomin, Zhong Xiaojin	
Offices add.	8/F Shuibei Jinzuo Building, No.89 Beili North Road, Cuizhu Street, Luohu District, Shenzhen	8/F Shuibei Jinzuo Building, No.89 Beili North Road, Cuizhu Street, Luohu District, Shenzhen	
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2. Main business or product introduction in the reporting period

During the reporting period, the company mainly engaged in jewelry gold business, bicycle and new-energy lithium battery material business: (1) Gold jewelry business -The company connected with downstream gold jewelry brands, purchased gold and diamonds according to their product needs, and then entrusted gold jewelry processing plants for processing, and delivered the inspected and qualified finished products to downstream customers after making product certificate for them. Through the integration of upstream supplier resources and downstream customer resources, the turnover speed of gold jewelry products in upstream and downstream has been improved, the cost of circulation has been reduced, and the overall competitive advantage of upstream and downstream has formed. (2) Bicycle and new-energy lithium battery material business includes production, assembly, procurement, and sales of bicycles and electric bicycles, and procurement, sales, and consigned processing of lithium batteries materials, etc.

3. Main accounting data and financial indexes

(1) Main accounting data and financial indexes for recently three years

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not

Yes No

In RMB

	Year-end of 2023	Year-end of 2022	Changes at end of the current year compared with the end of previous year (+,-)	Year-end of 2021
Total assets	369,677,494.32	397,253,487.93	-6.94%	97,363,437.22
Net assets attributable to shareholder of listed company	308,761,246.16	290,129,318.51	6.42%	8,918,538.16
	2023	2022	Changes in the current year over the previous year (+,-)	2021
Operation revenue	568,481,907.92	444,762,238.25	27.82%	165,246,577.95
Net profit attributable to shareholders of the listed company	17,901,948.24	-7,616,378.75	335.05%	-1,986,692.82
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	18,493,684.11	-7,644,167.31	341.93%	-4,548,872.83
Net cash flow arising from operating activities	29,972,830.62	-261,419,066.03	111.47%	15,673,932.87
Basic EPS(RMB/Share)	0.03	-0.01	400.00%	-0.004

Diluted EPS(RMB/Share)	0.03	-0.01	400.00%	-0.004
Weighted average ROE	6.22%	-14.30%	20.52%	-20.04%

(2) Quarterly main financial index

In RMB

	Q 1	Q 2	Q 3	Q 4
Operation revenue	151,527,917.92	141,471,244.58	55,503,482.91	219,979,262.51
Net profit attributable to shareholders of the listed company	2,848,657.72	2,013,641.18	191,639.21	12,848,010.13
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	3,066,157.71	1,927,209.63	41,781.30	13,458,535.47
Net cash flow arising from operating activities	-7,545,878.64	-27,818,495.02	-4,622,651.82	69,959,856.10

Whether there are significant differences between the above-mentioned financial index or its total number and the relevant financial index disclosed in the company's quarterly report and semi-annual report

Yes No

4. Share capital and shareholders

(1) Particulars about common stock shareholders, preference shareholders with voting rights recovered and top ten shareholders

In RMB

Total common shareholders at end of the Period	40,022	Total common shareholders at end of last month before annual report disclosed	75,669	Total preferred shareholders with voting rights recovered at end of reporting period	0	Total preferred shareholders with voting rights recovered at end of last month before annual report disclosed	0
Top ten shareholders (Excluding shares lent through refinancing)							
Name of Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Information of shares pledged, tagged or frozen		
					State of share	Amount	
Wansheng Industrial Holdings (Shenzhen) Co., Ltd.	Domestic non-state-owned legal person	20.00%	137,836,986	137,836,986	Not applicable	0	
Shenzhen Guosheng	Domestic non-state-	9.22%	63,508,747	0	Not applicable	0	

Energy Investment Development Co., Ltd.	owned legal person					
UOB Kay Hian (Hong Kong) Limited	Foreign legal person	2.51%	17,284,885	0	Not applicable	0
Guosen Securities (HK) Brokerage Co., Ltd.	Foreign legal person	2.02%	13,909,425	0	Not applicable	0
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	Foreign legal person	1.20%	8,281,156	0	Not applicable	0
Lhasa Xingqing Network Technology Co., Ltd.	Domestic non-state-owned legal person	0.67%	4,600,255	0	Not applicable	0
Li Huili	Domestic nature person	0.56%	3,891,124	0	Not applicable	0
Ge Zhiqiong	Domestic nature person	0.44%	3,050,452	0	Not applicable	0
Xu Hongbo	Domestic nature person	0.42%	2,927,319	0	Not applicable	0
China Merchants Securities (HK) Co., Ltd	Foreign legal person	0.42%	2,894,135	0	Not applicable	0
Explanation on associated relationship among the aforesaid shareholders	Li Huili, spouse of Ji Hanfei, the actual controller of Shenzhen Guosheng Energy Investment Development Co., Ltd., holding B-share of the Company on behalf of Shenzhen Guosheng Energy Investment Development Co., Ltd., other than that, the Company does not know whether the other outstanding shareholders are related and whether the shareholders belong to persons acting in concert regulated in the <i>Administration of Disclosure of Information on the Change of Shareholders in Listed Companies</i> .					
Explanation on involving margin business (if applicable)	N/A					

Lending of shares by the top ten shareholders participating in refinancing business

Applicable Not applicable

The top ten shareholders have changed from the previous period

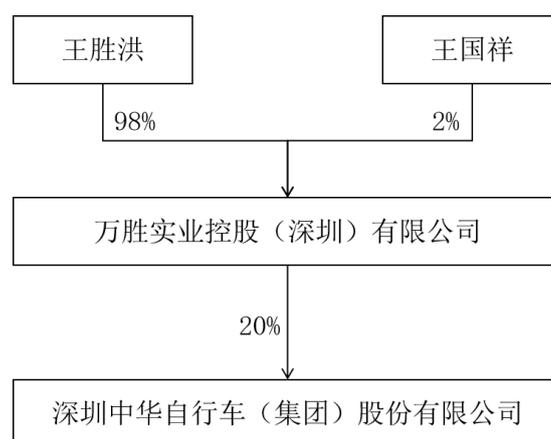
Applicable Not applicable

(2) Total preferred stock shareholders of the Company and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

The Company had no shareholders with preferred stock held in the reporting.

(3) Property right and controlling relationships between the actual controllers of the Company and the Company is as follows



5. Bonds in existence as of the approval date of the annual report

Applicable Not applicable

III. Important matters

1. Purchasing the minority interest in controlling subsidiary

In order to further integrate resources, better optimize the resources allocation and improve competitiveness and comprehensive strength of the Company in field of jewelry and gold business, in June 2023, the Resolution of Purchasing Minority Interest from Controlling Subsidiary and Related Transactions was deliberated and approved by the Board and Shareholders' General Meeting respectively. Based on reference to the (YW Appraisal Zi[2023] No. 041) Asset Appraisal Report of the Proposed Equity Transfer of Shenzhen Xinsen Jewelry Gold Supply Chain Co., Ltd Involving the Value of Certain Shareholders' Interests issued by Yu Wei International Asset Appraisal (Shenzhen) Co., Ltd., the Company purchased 35% equity of Xinsen Company held by Zuankinson with 25.55 million yuan. After the purchase, the Company holds 100% equity of Xinsen Company, which has become a wholly-owned subsidiary of the Company. Refer to (www.cninfo.com.cn) for details: Announcement on Purchase of the Minority Interest in Controlling Subsidiary and Related Transactions (Notice No.: 2023-019) dated 7 June 2023. As at the date of the announcement, the Company has completed the changing procedures of industrial & commercial for Xinsen Company. Refer to (www.cninfo.com.cn) for details: Progress of Purchasing Minority Interest in Controlling Subsidiary dated 11 August 2023.

Board of Directors of Shenzhen China Bicycle Company (Holdings) Co., Ltd.

April 19,2024