

Stock code: 000058, 200058

Stock abbreviation: SHEN SEG, SHEN SEG B

Notice No.: 2024-015

Abstract of 2023 Annual Report of Shenzhen SEG Co., Ltd.

I. Important Notice

The abstract of 2023 Annual Report is excerpted from the full text of 2023 Annual Report. For more details about the operating result, financial condition, and future development planning, investors shall read carefully the said full text published on the designated media by China Securities Regulatory Commission (CSRC).

All directors have present at the Board Meeting for report deliberation.

Notice of non-standard audit opinions

Applicable Not applicable

Proposal for profit distribution of common shares or proposal for transfer of capital reserves into share capital during the reporting period deliberated by the Board of Directors

Applicable Not applicable

Transfer of capital reserves to share capital

Yes No

According to the profit distribution plan deliberated and adopted by the Board Meeting, the Company intends to distribute cash dividend of 0.30 yuan (tax included) for every 10 shares to all shareholders on the basis of 1,231,200,672.00 shares, and 0 bonus share (tax included) to all shareholders, and the reserves shall not be converted into share capital.

Proposal for profit distribution of preferred shares during the reporting period adopted in the resolution of the Board of Directors

Applicable Not applicable

II. Company Profile

1. Basic Information

Stock abbreviation	SHEN SEG, SHEN SEG B	Stock code	000058, 200058
Listed on	Shenzhen Stock Exchange		
Stock abbreviation before change (if any)	None		

Contact Information	Board Secretary	Securities Affairs Representative
Name	Xiao Jun	Xiang Qianqian
Office address	31/F, Tower A, Stars Plaza, Huaqiang Road (N), Futian District, Shenzhen	31/F, Tower A, Stars Plaza, Huaqiang Road (N), Futian District, Shenzhen
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2. Main Business or Products Profile During the Reporting Period

Main business of the Company included electronic market distribution business centered on communication market and electronic specialized market, the city services business with property operation and property management services as the core, and the strategic emerging business represented by new energy and inspection & testing certification.

In 2023, guided by the Company's "14th Five-Year Plan" strategic development plan, the Company continuously consolidated and developed two major stock businesses, namely, electronic market circulation and property management and urban services, and focused on one core incremental business of new energy application to build an industrial operation headquarters with strong resource integration and control capability, so as to lay the foundation for the development of strategic emerging industries, and gradually release the brand and service advantages of SEG. It further consolidated the advantages of main business and deepened brand building through continuous optimization of internal management, tapping of potentials and increase of operation efficiency, hence promoting the high-quality development of the Company.

By upholding the concept of stable, high-quality and sustainable development, the Company has accumulated good reputation, brand, talent, credit, and external industry resources, which provide a solid guarantee for the long-term layout and development of the Company.

1. Electronic market circulation

On the basis of long-term steady operation, the Company is deeply engaged in the electronic information industry. It has established a chain electronic professional market system center by Shenzhen, covering the Pearl River Delta and Yangtze River Delta and radiating nationwide. The Company is always at the forefront of the industry in terms of business scale, management system, business format innovation, and operation innovation. The Company pays attention to the building and management of the core team. It has cultivated a professional, market-oriented and specialized operation and management team, and established a mature market operation and management system. There are also a group of customer resources with high loyalty supporting the Company to continuously maintain its brand advantage and industry leading position.

2. Property management and urban services

With the national first-class property management qualification, the Company has become a domestic first-class comprehensive property service provider integrating the public property service capability and technological strength of super high-rise buildings, schools, hospitals and governments after years of meticulous cultivation. With solid service quality, stable operation capability and good customer reputation, the Company has won many honorary titles, including "2023 Top 100 Chinese Property Service Companies", "2023 Top 50 Chinese State-owned Property Service Enterprises in Terms of Comprehensive Strengthen", "2023 Top 100 Chinese Property Service Enterprises in Terms of Brand Value", "2023 Top 30 Property Service Enterprises in South China", "2023

Property Service Enterprise with Comprehensive Development Strength of Guangdong Province", "2022-2023 Outstanding Property Management Enterprise of Guangdong Province", "2023 Top 100 Property Service Enterprises in Guangdong-Hong Kong-Macao Greater Bay Area", and "2023 Top 5 Property Service Enterprises for Schools in Guangdong-Hong Kong-Macao Greater Bay Area". By deeply cultivating in the third-party market, the Company has established a high-quality team with strong business capabilities and high service levels and an efficient operating mechanism, and has strengthened its multi-business expansion capabilities. The rich development experience lays a solid foundation for its sustainable development.

3. New energy

The Company has formed a new energy industry chain integrating photovoltaic investment, construction, operation and photovoltaic module research and development and production, and has the ability to provide integrated solutions for photovoltaic power stations. In terms of distributed photovoltaic power stations, the Company has achieved national layout and maintained close, harmonious and win-win cooperative relations with customers through reliable and quality services and good reputation. This lays the foundation for expanding the scale of power stations and broadening applications of distributed power stations. The power-generation glass manufactured by the Company have the advantages of good low-light performance, low temperature coefficient, low long-term attenuation, beautiful & elegant, flexible & customizable and adjustable light transmittance, and can be widely applied in photovoltaic building integration and other fields as green building environmental protection materials.

4. Inspection & testing certification

In the field of inspection & testing certification, the Company has laid out two major segments as testing service and research, development and manufacturing of testing equipment, covering the high-quality downstream segments such as aerospace and rail transportation at the same time. The Company pays attention to innovation and development, and constantly improves its R&D capability and technology level, with a number of invention patents. The Company has established long-term and stable cooperative relations with customers, providing an important guarantee for its long-term development.

3. Main Accounting Data and Financial Indexes

(1) Main Accounting Data and Financial Indexes in Recent Three Years

Are retrospective adjustments made to previous financial statements?

Yes No

Unit: RMB/yuan

	Year-end of 2023	Year-end of 2022	Increase/decrease at the end of the current year compared with the end of the previous year	Year-end of 2021
Total assets	5,380,146,949.27	5,318,741,351.95	1.15%	5,632,373,265.14
Net assets attributable to shareholders of the listed company	2,006,490,243.66	1,928,217,155.45	4.06%	1,984,760,159.28

	2023	2022	Year-on-year increase/decrease	2021
Operating income	1,949,065,511.09	1,828,803,853.48	6.58%	1,994,653,376.81
Net profit attributable to shareholders of the listed company	90,467,495.89	15,776,322.05	473.44%	46,382,677.88
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit and loss	-77,117,634.13	-31,661,979.02	-143.57%	14,502,483.78
Net cash flow from operating activities	362,448,784.71	222,483,347.29	62.91%	754,029,738.42
Basic EPS (yuan/share)	0.0735	0.0128	474.22%	0.0375
Diluted EPS (yuan/share)	0.0735	0.0128	474.22%	0.0375
Weighted average ROE	4.60%	0.81%	3.79%	2.41%

(2) Quarterly Main Accounting Data

Unit: RMB/yuan

	Q1	Q2	Q3	Q4
Operating income	445,269,320.85	494,205,781.91	441,982,959.45	567,607,448.88
Net profit attributable to shareholders of the listed company	32,905,373.52	105,463,792.18	2,388,659.76	-50,290,329.57
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit and loss	30,118,279.30	34,590,597.44	1,843,764.96	-143,670,275.83
Net amount of cash flow from operating activities	-18,380,969.22	82,906,866.17	26,940,136.19	270,982,751.57

Whether there are significant differences between the above-mentioned financial index or its total number and the relevant financial index disclosed in the company's quarterly report and semi-annual report

Yes No

4. Share Capital and Shareholders

(1) Number of common shareholders and number of preferred shareholders restored with the voting rights, and information on top 10 shareholders

Unit: share

Total number of common	70,038	Total number of common sharehold	68,097	Total number of preferred shareholders restored with	0	Total number of preferred shareholders restored with the	0
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shareholders at the end of the reporting period		ers at end of the previous month before the disclosure date of annual report		the voting rights at the end of the reporting period		voting rights at end of the previous month before the disclosure date of annual report	
Shareholding on top 10 shareholders (excluding shares lent through margin securities loan)							
Name of shareholder	Nature of shareholder	Shareholding proportion	Number of shares held	Number of restricted shares held	Shares pledged, tagged or frozen		
					Share status	Quantity	
Shenzhen SEG Group Co., Ltd.	State-owned legal person	56.54%	696,163,182	0			
Liu Guocheng	Domestic natural person	0.60%	7,442,702	0			
LISHERYNZH ANMING	Overseas natural person	0.55%	6,712,100	0			
Hong Kong Securities Clearing Company Limited	Overseas legal person	0.51%	6,270,151	0			
Liu Guohong	Domestic natural person	0.31%	3,773,846	0			
Gong Qianhua	Overseas natural person	0.24%	2,940,000	0			
Li Xiaosong	Domestic natural person	0.20%	2,417,157	0			
Xu Yueying	Domestic natural person	0.16%	2,017,000	0			
Wang Jinjun	Domestic natural person	0.14%	1,670,000	0			
Shenwan Hongyuan Securities Co., Ltd.	State-owned legal person	0.13%	1,544,742	0			
Explanations on the association relationship or concerted action among the above-mentioned shareholders		Shenzhen SEG Group Co., Ltd has no association with other shareholders, nor is it a concerted action unit as set forth in the <i>Management Methods for Merger of Listed Companies</i> . It is unknown whether other shareholders have an association or are concerted action units or not.					
Explanations on shareholders participating in the securities margin trading (if any)		Li Xiaosong, the domestic natural person, has 2,417,157 of the Company through the credit account for investor with securities margin trading.					

Participation of margin securities loan by top 10 shareholders

Applicable Not applicable

Changes of top 10 shareholders in comparison with the previous period

Applicable Not applicable

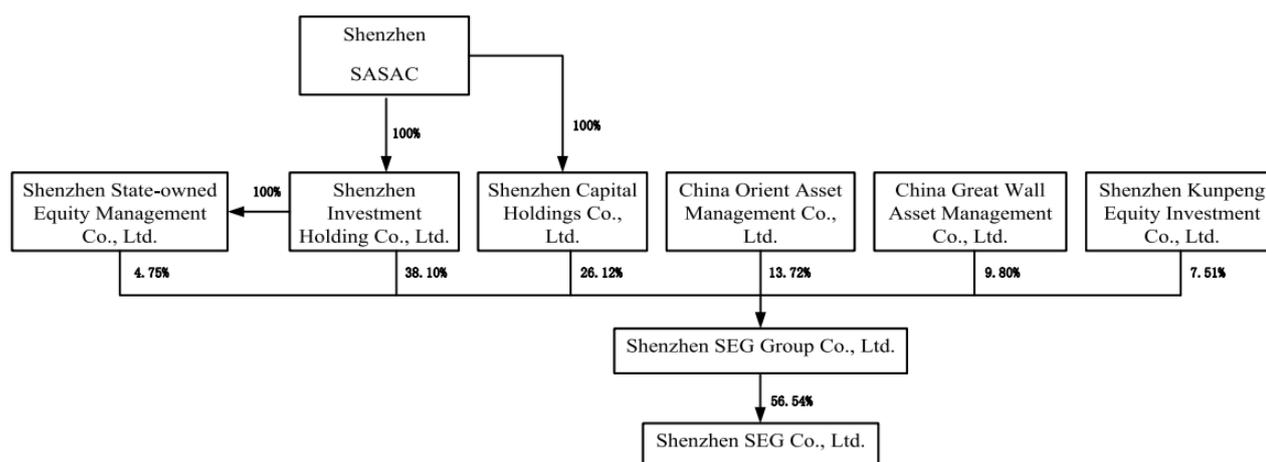
Changes of top 10 shareholders compared with the end of the previous period					
Name of shareholder (full name)	New/exit in the reporting period	Number of shares lent through margin securities loan that have not been returned at the end of the reporting period		Number of shares held in ordinary account, credit account, and lent through margin securities loan that have not been returned at the end of the reporting period	
		Total	Proportion in total share capital	Total	Proportion in total share capital
Hong Kong Securities Clearing Company Limited	New	0	0.00%	6,270,151	0.51%
Li Xiaosong	New	0	0.00%	2,417,157	0.20%
Shenwan Hongyuan Securities Co., Ltd.	New	0	0.00%	1,544,742	0.13%
Ye Jianzhong	Exit	0	0.00%	0	0.00%
Zhao Yufeng	Exit	0	0.00%	0	0.00%
China International Capital Corporation Limited	Exit	1,000	0.00%	1,007,525	0.08%

(2) Number of Preferred Shareholders and Shares Held by Top 10 Preferred Shareholders

Applicable Not applicable

The Company has no shares held by preferred shareholders during the reporting period.

(3) Property Rights and Control Relationship between the Company and Actual Controller in Form of a Block Diagram



5. Bonds in existence as of the approval date of the annual report

Applicable Not applicable

III. Important Events

Overview	Disclosure date	Website index for interim reports disclosed
1. Selection of <i>Securities Times</i> , <i>Securities Daily</i> , <i>China Securities Journal</i> , and Juchao Website (http://www.cninfo.com.cn) as the disclosure media of the Company	February 9, 2023	"Notice on the Resolution of the 43rd Interim Meeting of the 8th Board of Directors" released on Juchao Website (http://www.cninfo.com.cn)
2.Appointment of Beijing Zhong Lun (Shenzhen) Law Firm as the legal consultant of the Company in 2023	February 9, 2023	"Notice on the Resolution of the 43rd Interim Meeting of the 8th Board of Directors" released on Juchao Website (http://www.cninfo.com.cn)
3. Provision for asset impairment	April 27, 2023	"Notice on the Company's Provision for Impairment of Various Assets in 2022" and "Notice on the Resolution of the 8th Meeting of the 8th Board of Directors" released on Juchao Website (http://www.cninfo.com.cn)
	May 23, 2023	"Notice on the Resolution of the 28th General Meeting in 2022" released on Juchao Website (http://www.cninfo.com.cn)
4. Purchase of wealth management products with own idle funds	April 27, 2023	"Notice on Purchasing Wealth Management Products with Own Idle Funds" and "Notice on the Resolution of the 8th Meeting of the 8th Board of Directors" released on Juchao Website (http://www.cninfo.com.cn)
	May 23, 2023	"Notice on the Resolution of the 28th General Meeting in 2022" released on Juchao Website (http://www.cninfo.com.cn)
5. Equity Distribution for 2022: Based on 1,231,200,672 total share capital of the Company, distribute cash dividend of 0.10 yuan (tax included) for every 10 shares and 0 bonus share (tax included) to all shareholders; no capital reserve will be converted into share capital for 2022.	April 27, 2023	"Notice on the Resolution of the 8th Meeting of the 8th Board of Directors" released on Juchao Website (http://www.cninfo.com.cn)
	May 23, 2023	"Notice on the Resolution of the 28th General Meeting in 2022" released on Juchao Website (http://www.cninfo.com.cn)
	June 17, 2023	"Notice on the Implementation of Equity Distribution in 2022" released on Juchao Website (http://www.cninfo.com.cn)
6. Purchase of liability insurance for directors, supervisors and senior executives	June 27, 2023	"Notice on Purchasing Liability Insurance for Directors, Supervisors and Senior Executives" and "Notice on the Resolution of the 45th Interim Meeting of the 8th Board of Directors" released on Juchao Website (http://www.cninfo.com.cn)
	September 23, 2023	"Notice on the Resolution of the 1st Interim General Meeting in 2023" released on Juchao Website (http://www.cninfo.com.cn)
7.Renewing the appointment of audit institution for 2023	August 31, 2023	"Notice on the Resolution of the 9th Meeting of the 8th Board of Directors" and "Notice on the Renewal of the Appointment of Audit Institution for

		2023" released on Juchao Website (http://www.cninfo.com.cn/)
	September 23, 2023	"Notice on the Resolution of the 1st Interim General Meeting in 2023" released on Juchao Website (http://www.cninfo.com.cn/)
8. The Company's 14th Five-Year Strategic Development Plan	August 31, 2023	"Notice on the Resolution of the 9th Meeting of the 8th Board of Directors" and "Outline of the 14th Five-Year Strategic Plan (2021-2025)" released on Juchao Website (http://www.cninfo.com.cn/)
	September 23, 2023	"Notice on the Resolution of the 1st Interim General Meeting in 2023" released on Juchao Website (http://www.cninfo.com.cn/)
9. Changes of directors, supervisors, and senior executives of the Company (1) Mr. Han Xingkai resigned from his position as a director of the 8th Board of Directors, member of the Strategy Committee of the Board, and General Manager of the company; (2) Mr. Zhang Yujie resigned from his position as Chairman and member of the Company's Board of Supervisors; (3) Mr. Zhang Bo resigned from his position as an independent director of the Company, member of the Development Strategy Committee, Remuneration and Appraisal Committee and Audit Committee of the Board.	August 25, 2023	"Notice on the Resignation of the Company's Director and General Manager" released on Juchao Website (http://www.cninfo.com.cn/)
	September 21, 2023	"Notice on the Resignation of the Chairman of the Board of Supervisors" released on Juchao Website (http://www.cninfo.com.cn/)
	December 27, 2023	"Notice on the Resignation of the Company's Independent Director" released on Juchao Website (http://www.cninfo.com.cn/)
10. Amendment of the "Articles of Association"	June 27, 2023	"Notice on the Resolution of the 45th Interim Meeting of the 8th Board of Directors" , "Articles of Association" and "Revision Comparison Table for the 'Articles of Association'" released on Juchao Website (http://www.cninfo.com.cn/)
	September 23, 2023	"Notice on the Resolution of the 1st Interim General Meeting in 2023" released on Juchao Website (http://www.cninfo.com.cn/)
	December 09, 2023	"Notice on the Resolution of the 48th Interim Meeting of the 8th Board of Directors", "Articles of Association" and "Revision Comparison Table for the 'Articles of Association'" released on Juchao Website (http://www.cninfo.com.cn/)
	December 27, 2023	"Notice on the Resolution of the 2nd Interim General Meeting in 2023" released on Juchao Website (http://www.cninfo.com.cn/)
11. Amendment of the Company's regulations	January 19, 2023	"Notice on the Resolution of the 42nd Interim Meeting of the 8th Board of Directors" released on Juchao Website (http://www.cninfo.com.cn/)
	August 31, 2023	"Notice on the Resolution of the 9th Meeting of the 8th Board of Directors" and "Regulations on Related Transaction

		Management" released on Juchao Website (http://www.cninfo.com.cn/)
	September 23, 2023	"Notice on the Resolution of the 1st Interim General Meeting in 2023" and "Regulations on Related Transaction Management" released on Juchao Website (http://www.cninfo.com.cn/)
	December 09, 2023	"Notice on the Resolution of the 48th Interim Meeting of the 8th Board of Directors", "Rules of Procedure for the General Meeting of Shareholders", "Revision Comparison Table for the Rules of Procedure for the General Meeting of Shareholders", "Working System of Independent Directors", "Working Rules of the Remuneration and Appraisal Committee of the Board of Directors", and "Working Rules of the Audit Committee of the Board of Directors" released on Juchao Website (http://www.cninfo.com.cn/)
	December 27, 2023	" Notice on the Resolution of the 2nd Interim General Meeting in 2023", "Rules of Procedure for the General Meeting of Shareholders" and "Working System of Independent Directors" released on Juchao Website (http://www.cninfo.com.cn/)
12. Abnormal fluctuation of stock price	November 23, 2023	"Notice on Abnormal Fluctuations in Stock Trading" released on Juchao Website (http://www.cninfo.com.cn/)
13. Adjustment of the Company's organizational structure	December 09, 2023	"Notice on the Resolution of the 48th Interim Meeting of the 8th Board of Directors" released on Juchao Website (http://www.cninfo.com.cn/)