

## ADAMA Ltd.

### Announcement on Expected Related-Party Transactions in the Ordinary Course of Business in 2024

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

#### I. Basic Information on Related Party Transactions in the ordinary course of business

##### (1) Overview of related-party transactions in the ordinary course of business

The Company expects that the aggregated amount of related party transactions between it and/or its subsidiaries (together the "**Group Companies**") and the subsidiaries of Sinochem Holdings Corporation Ltd. ("**Sinochem Holdings**", the actual controller of the Company) in 2024 shall not exceed RMB 4,143.71million.

Such aggregated amount consists of (1) expected transactions of the Group Companies for the purchase of raw materials/products/fixed assets and the receipt of certain services from subsidiaries controlled by Sinochem Holdings, in a total amount that shall not exceed RMB 2,309.06million; and (2) expected transactions of the Group Companies for the sale of products and the provision of services, in a total amount that shall not exceed RMB 1,834.65million, to subsidiaries controlled by Sinochem Holdings. Such transactions hereinafter referred as the "Related-party transactions".

Related-party transactions of the above type performed by the Company in 2023 in the ordinary course of business amounted to RMB 3,246.42 million.

These estimations were performed based on the current available data and may change, inter alia, as a result of changes to the Group Companies' business and/or due to market conditions and the continued alignment and cooperation between the companies of Syngenta Group Co., Ltd. ("**Syngenta Group**"), comprising the Company, Syngenta AG and Sinochem Holdings' agriculture-related activities, which will further capitalize on the value creation and synergy opportunities identified.

The related-party transactions matter has been reviewed and approved at the 30th Meeting of the 9<sup>th</sup> Session of the Board of Directors of the Company. Among the five directors of the Company, there were three affirmative votes, zero negative votes and zero abstentions, while the two related-party directors (Mr. Qin Hengde and Mr. Erik Fyrwald) refrained from voting.

The related-party transactions matter shall be further approved by the Shareholders Meeting. Syngenta Group will refrain from voting.

##### (2) The types and amounts of expected related-party transactions in the ordinary course of business in 2024

RMB'0000

Type of related-party transaction	Related party	Content of related-party transaction	The pricing principle of related-party transaction	Contract amount or estimated amount not to exceed	Amount already occurred in 2024 as of the disclosure date	Amount occurred in the previous year
Purchasing raw materials and products from related parties	Syngenta AG and its subsidiaries	Purchase of raw materials/products	Market price	136,681.49	15,584.32	106,418
	Bluestar (Beijing) Chemical Machinery Co., Ltd.	Purchase of raw materials/products	Market price	62.50	-	40
	Jiangsu Huaihe Chemicals Co., Ltd.	Purchase of raw materials/products	Market price	24,750	19,800	19,917
	Jiangsu Ruixiang Chemical Co., Ltd.	Purchase of raw materials/products	Market price	37.50	-	-
	Jiangsu Yangnong Chemical Co., Ltd.	Purchase of raw materials/products	Market price	14,176.65	560.48	105
	Jiangsu Youjia Plant Protection Co., Ltd.	Purchase of raw materials/products	Market price	19,437.41	28.91	16,866
	Sinochem Crop Protection Products Co., Ltd.	Purchase of raw materials/products	Market price	593.75	285	2,602
	Hangzhou (Torch) Xidou Door Film Industry Co., Ltd.	Purchase of raw materials/products	Market price	15	11.38	14
	Zhonglan International Chemical Co., Ltd.	Purchase of raw materials/products	Market price	10,625	1,342.80	8,269
	Sinochem Agro Co.,Ltd.	Purchase of raw materials/products	Market price	7,531.77	193.07	949
	Liaocheng Luxi Polyol New Material Technology Co. Ltd. Liaocheng Luxi Methylamine	Purchase of raw materials/products	Market price	4,500	556.98	1,431

	Chemical Co., Ltd.					
	Shandong Dacheng Agrochemical Company Limited	Purchase of raw materials/products	Market price	3,285.75	535.22	311
	China National Bluestar (Group) Co. Ltd.	Purchase of raw materials/products	Market price	2,152.80	-	-
	Beijing Guangyuan Yinong Chemical Co. Ltd.	Purchase of raw materials/products	Market price	180	24.79	15
	Ningxia Ruitai Technology Co. Ltd.	Purchase of raw materials/products	Market price	25	-	44
	Sinochem Fertilizer Co.,Ltd.	Purchase of raw materials/products	Market price	15.88	-	791
	Sub-total	-	-	224,070.50	38,922.95	157,772
Purchasing fixed assets from related parties	Bluestar Engineering Co. Ltd.	Purchase of fixed assets	Market price	6,250	-	127
	Sub-total	-	-	6,250	-	127
Selling raw materials and products to related parties	Syngenta AG and its subsidiaries	Selling products	Market price	133,939.91	14,909.25	111,261
	Jiangsu Huaihe Chemicals Co., Ltd.	Selling products	Market price	29,231.25	23,385	21,197
	Sinofert	Selling products	Market price	8,000	1,905.48	11,987
	Jiangsu Youjia Plant Protection Co., Ltd.	Selling products	Market price	250	90	113
	Beijing Guangyuan Yinong Chemical Co., Ltd.	Selling products	Market price	127.50	102	118
	Sinochem Agricultural Ecological Technology (Hubei) Co., Ltd.	Selling products	Market price	750	15.89	-
	Jiangsu Youshi Chemical Co., Ltd.	Selling products	Market price	8,750	534.60	6,410

	Syngenta Nantong Crop Protection Co.,Ltd.	Selling products	Market price	522.50	44	328
	Sinochem International Crop Care Company Limited	Selling products	Market price	312.50	-	1,802
	Sinochem Agro Co.,Ltd.	Selling products	Market price	906.23	114.55	762
	Syngenta (China) Investment Company Limited	Selling products	Market price	625	0.23	2,906
	Jiangsu Ruixiang Chemical Co., Ltd.	Selling products	Market price	37.50	-	-
	Henan Junhua Development Co. Ltd.	Selling products	Market price	12.50	-	4
	Sub-total	-	-	183,464.89	41,101	156,888
Receiving services from related parties	Sinochem Information Technology Co., Ltd	Value-added OA services	Market price	47.38	37.90	46
	Sinochem Information Technology Co., Ltd	IT services	Market price	37.50	-	38
	Syngenta AG and its subsidiaries	Regular service	Market price	56.25	7.10	370
	Sino MAP	Regular service	Market price	179.99	19.64	-
	Shenyang Chemical Research Institute Co., Ltd.	Regular service	Market price	4.38	-	-
	China National Chemical Information Center	Value-added OA services	Market price	97.61	-	-
	Shenyang Shenhua Institute Testing Technology Co. Ltd.	Regular service	Market price	87.50	-	32
	Sinochem Chemical	Regular service	Market price	37.50	-	4

	Science and Technology Research Institute Co.,LTD					
	Sinochem Zhoushan Hazardous Chemicals Emergency Rescue Base Co. Ltd.	Regular service	Market price	37.50	-	45
	Sub-total	-	-	585.61	64.64	535

**(3) Actual related-party transactions in the ordinary course of business performed in the previous year (2023)**

RMB'0000

Type of related-party transaction	Related party	Content of related transaction	Actually occurred amount	Estimated amount not to exceed	Difference proportion (%)
Purchasing raw materials and products from related parties	Syngenta AG and its subsidiaries	Purchase of raw materials/products	106,418	144,486	-26.35%
	Bluestar (Beijing) Chemical Machinery Co., Ltd.	Purchase of raw materials/products	40	856	-95.33%
	Jiangsu Huaihe Chemicals Co., Ltd.	Purchase of raw materials/products	19,917	23,512	-15.29%
	Sinofert	Purchase of raw materials/products	791	115	587.83%
	Jiangsu Yangnong Chemical Co., Ltd.	Purchase of raw materials/products	105	52,875	-99.80%
	Jiangsu Youjia Plant Protection Co., Ltd.	Purchase of raw materials/products	16,866	29,561	-42.95%
	Hangzhou (Torch) Xidou Door Film Industry Co., Ltd.	Purchase of raw materials/products	14	14	0.00%
	Sinochem Lantian Fluorine Materials Co.,Ltd.	Purchase of raw materials/products	133	288	-53.82%
	Zhonglan International Chemical Co., Ltd.	Purchase of raw materials/products	8,269	25,300	-67.32%
	Sinochem Agro Co.,Ltd.	Purchase of raw materials/products	949	8,090	-88.27%
	Jiangsu Youshi Chemical Co., Ltd.	Purchase of raw materials/products	611	-	-
	Bluestar Engineering Co.,Ltd.	Purchase of raw materials/products	2,011	-	-
	ELKEM SILICONES BRASIL LTDA	Purchase of raw materials/products	135	-	-
	Beijing Guangyuan Yinong Chemical Co.,LTD	Purchase of raw materials/products	15	-	-
	Syngenta (China) Investment Company	Purchase of raw materials/products	3,583	-	-

	Limited				
	Shandong Dacheng Agrochemical Company Limited	Purchase of raw materials/products	311	-	-
	Sinochem International Crop Care Company Limited	Purchase of raw materials/products	2,602	-	-
	China Bluestar Chengrand Research Institute Chemical Industry	Purchase of raw materials/products	1	-	-
	Shenyang Sciencreat Chemicals Co.Ltd.	Purchase of raw materials/products	445	-	-
	Shenyang Sinochem Agrochemicals R&D Co.,Ltd.	Purchase of raw materials/products	6	-	-
	Liaocheng Luxi Methylamine Chemical Co. Ltd.	Purchase of raw materials/products	81	-	-
	Liaocheng Luxi Polyol New Material Technology Co. Ltd.	Purchase of raw materials/products	1,350	-	-
	Luxi Group Co.Ltd.	Purchase of raw materials/products	1,044	-	-
	Ningxia Ruitai Technology Co. Ltd.	Purchase of raw materials/products	44	-	-
	Sub-total	-	165,741	285,097	-41.87%
Selling products and goods to related parties	Syngenta AG and its subsidiaries	Selling products	111,261	159,178	-30.10%
	Jiangsu Huaihe Chemicals Co., Ltd.	Selling products	21,197	26,893	-21.18%
	Sinofert	Selling products	11,987	14,168	-15.39%
	Sino MAP	Selling products	1,048	1,150	-8.87%
	Jiangsu Yangnong Chemical Co., Ltd.	Selling products	1	6	-83.33%
	Jiangsu Youshi Chemical Co., Ltd.	Selling products	6,410	12,650	-49.33%
	Jiangsu Youjia Plant Protection Co., Ltd.	Selling products	113	173	-34.68%
	Syngenta Nantong Crop Protection Co.,Ltd.	Selling products	328	610	-46.23%
	Sinochem International Crop Care Company Limited	Selling products	1,802	1,898	-5.06%
	Sinochem Agro Co.,Ltd.	Selling products	762	230	231.30%
	Syngenta (China) Investment Company Limited	Selling products	2,906	725	300.83%
	Beijing Guangyuan Yinong Chemical Co.,LTD	Selling products	118	-	-
	Henan Junhua Development Co., Ltd.	Selling products	4	-	-
	Shenyang Sciencreat Chemicals Co., Ltd.	Selling products	2	-	-
	Sub-total	-	157,939	217,681	-27.44%
Receiving services from	Sinochem Information Technology Co., Ltd	Value-added OA services	46	40	15.00%
	Sinochem Information	IT services	38	35	8.57%

related party	Technology Co., Ltd				
	Syngenta AG and its subsidiaries	Regular service	370	52	611.54%
	Sino MAP	Regular service	-	40	-100%
	Bluestar (Beijing) Chemical Machinery Co., Ltd.	Regular service	-	100	-100%
	Shenyang Chemical Co.,Ltd.	Regular service	43	-	-
	China Bluestar Chengrand Research Institute Chemical Industry	Regular service	1	-	-
	Shenyang Shenhua Institute Testing Technology Co., Ltd.	Regular service	32	-	-
	Sinofert	Regular service	1	-	-
	Syngenta (China) Investment Company Limited	Regular service	45	-	-
	Sinochem Zhoushan Hazardous Chemicals Emergency Rescue Base Co. Ltd.	Regular service	45	-	-
	Sinochem Chemical Science and Technology Research Institute Co.,LTD	Regular service	4	-	-
	Sub-total	-	625	267	134.08%
Purchasing fixed assets from related parties	Zhonglan Lianhai Design Institute Co., Ltd.	Purchase of fixed assets	93	-	-
	Bluestar Engineering Co.,Ltd.	Purchase of fixed assets	127	-	-
	Syngenta AG and its subsidiaries	Purchase of fixed assets	45	-	-
	Sub-total	-	265	-	-
Rendering services to related parties	Syngenta AG and its subsidiaries	Regular services	72	-	-
	Sub-total	-	72	-	-
<b>Aggregated</b>			<b>324,642</b>	<b>503,045</b>	<b>-35.46%</b>
An explanation by the board of directors for the major difference between the actual occurred amount of daily related transactions and the estimated amount			The actual total amount of related transactions in the ordinary business course in 2023 does not exceed the total amount expected, but it did not reach 80% of the total amount. The main reason is due to related impacts from the changing market conditions and the actual needs fluctuation of the Company.		
An explanation by the independent directors for the major difference between the actual occurred amount of daily related transactions and the expected amount			The gap between the actual amount and the estimations of the related party transactions in the course of routine business in 2023 is due to the related impacts from the changing market conditions and the actual needs fluctuation of the Company. Such gap will neither trigger any major impact on production and operation, nor harm the interests of the Company and its minority shareholders, as well as will not		

	compromise the independency of the Company.
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Notes: Please refer to the announcements on March 21, 2023, for the 2023 expected related-party transactions of the Company (Announcement No. 2023-12).

## II. Introduction to Related Parties and Their Relationships with the Company

1. Syngenta AG (registered address: Schwarzwaldallee 215 4058 Basel) has the registered capital of RMB 41.33 million and mainly undertakes the businesses related to crop protection, seeds. The main financial data as of the date June 30, 2023 are: operating revenue USD 10,121 million, total assets USD 34,202 million, net assets USD 8,212 million, net income USD 1,348 million. Syngenta Nantong Crop Protection Co.,Ltd. and Syngenta (China) Investment Company Limited mentioned in this announcement as expected related parties are subsidiaries of Syngenta AG.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: Syngenta AG and its subsidiaries produce and operate normally and are in good operational and financial conditions and thus have a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

2. Jiangsu Huaihe Chemical Co., Ltd. (legal representative: Xia Wenbiao; registered address: Yutai County, Jiangsu Province) has registered capital of RMB 160 million and mainly undertakes the businesses related to manufacturing and sale of chemical products. The main financial data as of December 31, 2023 are: operating revenue of RMB 1,033,833,516.74, net profit of RMB 46,941,417.21, total assets of RMB 690,493,179.28, net assets of RMB 284,440,272.20.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of performance capability: To the best knowledge of the Company, Jiangsu Huaihe Chemical Co., Ltd. produces and operates normally and is in good operational and financial conditions and thus has a good performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

3. Sinofert Holdings Limited (Non-executive Director & Chairman: Su Fu; registered office: Clarendon House 2 Church Street Hamilton HM11 Bermuda) is a company listed on the Main Board of the Stock Exchange of Hong Kong (stock code:00297), which has registered capital of HKD 8,316,000,000 and mainly undertakes the production, import and export, distribution and retail of fertilizer raw materials and finished products, provision of technological research and development and services relating to the fertilizer business and products, exploration and exploitation of phosphate mine, and production of monocalcium/dicalcium phosphate (MCP/DCP). The main financial data as of June 30, 2023 are: operating revenue of RMB 13,127,927,000, net profit of RMB 1,071,419,000, total assets of RMB 19,759,373,000, net assets of RMB 10,401,902,000. Sinochem Fertilizer Co.,Ltd. and Sinochem Agricultural Ecological Technology (Hubei) Co., Ltd. mentioned in this announcement as expected related parties are subsidiaries of Sinofert Holdings Limited.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Sinofert Holdings Limited produces and operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website



of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

4. Jiangsu Ruixiang Chemical Co. Ltd. (legal representative: Feng Weilin; registered address: No.2, Dalian Road, Yizheng City, Yangzhou Chemical Industrial Park, Jiangsu Province) has registered capital of RMB 937.3434 million and mainly undertakes hazardous chemicals manufacturing, processing, sales, technology development and application services, hazardous chemicals wholesale, etc. The main financial data as of December 31, 2023 are: operating revenue of RMB 4,261,259,102.21, net profit of RMB -223,838,229.76, total assets of RMB 4,416,928,436.81, net assets of RMB 3,498,767,316.07.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of performance capability: To the best knowledge of the Company, Jiangsu Ruixiang Chemical Co. Ltd. produces and operates normally and thus has a performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

5. Jiangsu Yangnong Chemical Co., Ltd. (legal representative: Su Fu; registered address: No. 39, Wenfeng Road, Yangzhou) has registered capital of RMB 406,370,649 and mainly undertakes the manufacture of agrochemicals and fine chemicals. The main financial data as of September 30, 2023 are: operating revenue of RMB 9,273,686,653.08, net profit of RMB 1,361,553,318.47, total assets of RMB 15,505,569,660.17, net assets of RMB 9,522,241,497.97. Jiangsu Youjia, Sinochem International Crop Care Company Limited, Jiangsu Youshi and Sinochem Agro Co., Ltd. mentioned in this announcement as expected related parties are subsidiaries of Jiangsu Yangnong Chemical Co., Ltd.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Jiangsu Yangnong Chemical Co., Ltd. produces and operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

6. Hangzhou (Torch) Xidou Door Film Industry Co., Ltd. (legal representative: Wang Shougen; registered address: Building 2, No. 602 Shunfeng Road, Qianjiang Economic Development Zone, Hangzhou) has registered capital of RMB 58.24 million and mainly undertakes the manufacturing of water treatment equipment, technical development, technical service and transfer of membrane separation technology, separation membrane and water treatment engineering technology products, and sales of separation membrane and water treatment engineering technology products. The main financial data as of December 31, 2023 are: operating revenue of RMB 65,206,580.05, net profit of RMB 165,918.06, total assets of RMB 69,896,931.77, net assets of RMB 51,783,661.24.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Hangzhou (Torch) Xidou Door Film Industry Co., Ltd. produces and operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest

party subject to enforcement.

7. Luxi Chemical Group Co.,Ltd. (listed on the Main Board of ShenZhen Stock Exchange, legal representative: Wang Yanji; registered address: the headquarters of Luxi Chemical in Liaocheng High-tech Industrial Development Zone) has registered capital of RMB 1,916,476,161 and mainly undertakes new chemical materials, basic chemicals, fertilizer products and other businesses. The main financial data as of September 30, 2023 are: operating revenue of RMB 17,942,358,700.35, net profit of RMB 506,030,225.84, total assets of RMB 35,446,252,946.96, net assets of RMB 16,747,445,419.32. Liaocheng Luxi Polyol New Material Technology Co., Ltd. and Liaocheng Luxi Methylamine Chemical Co., Ltd. mentioned in this announcement as expected related parties are subsidiaries of Luxi Chemical Group Co.,Ltd.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Luxi Chemical Group Co.,Ltd. produces and operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

8. Sinochem Information Technology Co., Ltd (legal representative: Zhao Yang; registered address: Room 703, Floor 7, No.28 Fuxingmennei Street, Xicheng District, Beijing) has registered capital of RMB 50 million and mainly undertakes the businesses related to software development, technical service, technical development, technical consultation, information system integration service and computer system services. The main financial data as of the date December 31, 2023 are: operating revenue of RMB 654,595,434.54, net profit of RMB 13,446,100.88, total assets of RMB 211,522,861.76, net assets of RMB 71,035,953.39.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Sinochem Information Technology Co., Ltd operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

9. Sinochem Agriculture Co., Ltd. (legal representative: Liu Jianbo; registered address: Room 818, No. 28 Fuxingmennei street, Xicheng district, Beijing) has registered capital of RMB 4,000 million and mainly undertakes sales of agricultural production materials; grain purchases; services for agriculture; technology development and technology consultation on soil improvement and restoration, etc. The main financial data as of September 30, 2023 are: operating revenue of RMB 22,994,320,000, net profit of RMB -356,140,000, total assets of RMB 12,252,470,000, net assets of RMB 321,020,000.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Sinochem Agriculture Co., Ltd. produces and operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

10. Shenyang Chemical Research Institute Co., Ltd. (Legal Representative: Xu Weichang; registered address: No.8 Shenliao East Road, Tiexi District, Shenyang) has registered capital of RMB 1,426,333,532 and mainly undertakes research and industrialization projects include new industrial chemicals, eco-friendly agriculture, industrial biochemicals, chemical testing and evaluation, chemical reaction risk assessment, and waste product hazard determination. The main financial data as of December 31, 2023 are: operating revenue of RMB 419,766,352.76, net profit of RMB 22,882,257.35, total assets of RMB 2,141,308,290.71, net assets of RMB 1,738,846,238.15. Shenyang Shenhua Institute Testing Technology Co. Ltd. mentioned in this announcement as expected related parties is a subsidiary of Shenyang Chemical Research Institute Co., Ltd.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Shenyang Chemical Research Institute Co., Ltd. operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

11. Shandong Dacheng Agrochemical Company Limited (legal representative: Huang Jianjun; registered address: No.25 Honggou Road, Zhangdian District, Zibo City) has registered capital of RMB 540 million and mainly engaged in special equipment manufacturing. The main financial data as of the date December 31, 2023 are: operating revenue of RMB 33,771,721.01, net profit of RMB 20,362,589.17, total assets of RMB 547,065,585.93, net assets of RMB -995,844,464.94.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Shandong Dacheng Agrochemical Company Limited operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

12. China National Bluestar (Group) Co. Ltd. (legal representative: Li Bo; registered address: No.9 Beitucheng West Road, Chaoyang District, Beijing) has registered capital of RMB 15,365,589,192 and mainly involved in the fields of new chemical materials, animal nutrition and engineering services. The main financial data as of the date December 31, 2023 are: operating revenue of RMB 57,497,959,399.92, net profit of RMB -2,169,859,874.86, total assets of RMB 103,762,879,189.68, net assets of RMB 27,450,748,505.28. Bluestar (Beijing) Chemical Machinery Co., Ltd., Bluestar Engineering Co. Ltd. and Zhonglan International Chemical Co., Ltd. mentioned in this announcement as expected related parties are subsidiaries of China National Bluestar (Group) Co. Ltd.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, China National Bluestar (Group) Co. Ltd. operates normally and thus has a contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

13. Ningxia Ruitai Technology Co. Ltd. (legal representative: Xu Lin; registered address: Zhongwei

Industrial Park Fine Chemical Industry Zone ) has registered capital of RMB 566,354,361 and mainly undertakes the businesses related to the manufacture of chemical raw materials and chemical products. The main financial data as of the date December 31, 2023 are: operating revenue of RMB 2,288,084,947.64, net profit of RMB -144,493,823.37, total assets of RMB 3,480,567,939.48, net assets of RMB 1,899,257,810.04.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Ningxia Ruitai Technology Co. Ltd. operates normally and thus has a contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

14. Henan Junhua Development Co. Ltd. (legal representative: Gan Shijie; registered address: No.69 Xingye Avenue, Zhumadian City) has registered capital of RMB 163,890,892.64 and mainly undertakes the businesses related to the production and sales of chemical products and the manufacture of basic chemical raw materials. The main financial data as of the date December 31, 2023 are: operating revenue of RMB 4,553,834,607.05, net profit of RMB 455,583,059.26, total assets of RMB 5,535,314,316.11, net assets of RMB -2,215,591,277.64.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Henan Junhua Development Co. Ltd. operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

15. China National Chemical Information Center Co. Ltd. (legal representative: Jie Yubin; registered address: No. 53 Anwai Xiaoguan Street, Chaoyang District, Beijing) has registered capital of RMB 150 million and mainly undertakes the businesses related to chemical information analysis and consultation, software development and network technologies and services. The main financial data as of the date December 31, 2023 are: operating revenue of RMB 197,743,546.39, net profit of RMB 19,505,804.32, total assets of RMB 981,007,210.51, net assets of RMB 897,967,465.38.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, China National Chemical Information Center Co. Ltd. operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

16. Sinochem Chemical Science and Technology Research Institute Co. Ltd. (legal representative: Yang Lin; registered address: No.20 Xueyuan Road, Haidian District, Beijing) has registered capital of RMB 62,670,000 and mainly undertakes the businesses related to research and development of new chemical technologies, new processes and new products. The main financial data as of the date December 31, 2023 are: operating revenue of RMB 269,547,146.07, net profit of RMB -11,972,163.35, total assets of RMB 272,440,863.92, net assets of RMB 117,794,857.33. Beijing Guangyuan Yinong Chemical Co., Ltd. mentioned in this announcement as expected

related parties is a subsidiary of Sinochem Chemical Science and Technology Research Institute Co. Ltd.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Sinochem Chemical Science and Technology Research Institute Co. Ltd. operates normally and thus has a contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

17. Sinochem Zhoushan Hazardous Chemicals Emergency Rescue Base Co. Ltd. (legal representative: Tang Bingwen; registered address: Zone A, Ocean Science Town, Zhoushan City, Zhejiang Province (Room 202, No.11 Baichuan Road) (within the Pilot Free Trade Zone) has registered capital of RMB 117.5 million and mainly undertakes the businesses related to emergency rescue service for dangerous chemicals, training, consulting and evaluation of fire fighting, safety and other related matters. The main financial data as of the date December 31, 2023 are: operating revenue of RMB 113,676,227.07, net profit of RMB 7,907,295.67, total assets of RMB 136,392,011.11, net assets of RMB 55,613,698.43.

Relationship with the Company: It is a legal person controlled by Sinochem Holdings, the actual control holder of the Company. According to item (2) of paragraph 2 of Article 6.3.3 of the Rules of Shenzhen Stock Exchange for the Listing of Stocks, it is a related party of the Company.

Analysis of contract performance capability: To the best knowledge of the Company, Sinochem Zhoushan Hazardous Chemicals Emergency Rescue Base Co. Ltd. operates normally and is in good operational and financial conditions and thus has a good contract performance capability. After searching on the website of disclosure of enforcement information of China, it is not a dishonest party subject to enforcement.

### **III. Main Content of Related-Party Transactions**

#### **1. Main content**

- (1) All related-party transactions between the Group Companies and the relevant related parties should be carried out based on market terms and according to the principles of voluntariness, equality, mutual benefit, justice and fairness and without prejudice to the interests of the Company.
- (2) If there is any available state fixed price, then the state fixed price shall prevail; if the state fixed price is inapplicable or not applicable any more, then the market price shall prevail; if the market price is inapplicable or not applicable any more, then both parties shall determine the exact and fair pricing standards they believe to be based on relevant data.

#### **2. Signing of transaction agreement**

The Group Companies will conclude contracts with the relevant related parties according to their production and operation requirements and their ordinary course business practices.

### **IV. Purpose of Related-Party Transaction and its Impact on the Company**

These related-party transactions are necessary for the daily business operation of the Group Companies. They mainly aim to capitalize on the Group Companies' unique positioning and profile, including as part of the Syngenta Group, achieve cost savings, increase the Company's sales and market share and to drive its profitable growth. Based on the understanding of the related-parties' business performance, credit status and performance capability, the Group Companies have selected them to conduct transactions in the ordinary

course of business. The related-party transaction activities follow the principle of fairness and justice, they will not adversely affect the Company and its non-related party shareholders. The Board of Directors of the Company holds that the related-party transactions benefit the continuity and stability of the Company's business operations and has a positive impact on the normal operations of the Company. Those transactions will not impact the independence of the Company.

#### **V. Independent Directors' Prior Approval**

The Company's independent directors have preapproved the related party transactions matter: The Group's related-party transactions performed in the ordinary course of business are mainly to purchase or sell goods, materials and services from/to the related parties based on the principles of justice and fairness and the pricing standards consistent with those of non-related parties, in order to capitalize on the Group's unique positioning and profile including as part of the Syngenta Group, achieve cost savings, increase the Company's sales and market share and to drive its profitable growth. All such transactions shall conform to relevant national laws and regulations, as applicable, and market-oriented principles, and shall not influence the independence of the Company or damage the interests of the Group Companies and their other shareholders. The decision-making procedures for these related party transactions conform to the *Company Law of the People's Republic of China*, the *Rules of Shenzhen Stock Exchange for the Listing of Stocks*, the *Articles of Association* and other laws and regulations. All the independent directors agree on this proposal and submit it to the Board for deliberation.

#### **VI. Documents for Future Reference**

1. The resolution made at the 30<sup>th</sup> Meeting of the 9<sup>th</sup> Session of the Board of Directors of the Company;
2. Independent directors' prior written approval.

The Board of Directors of ADAMA Ltd.

March 27, 2024