

ADAMA Ltd.

Announcement of Resolutions of the 30th Meeting of the 9th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 30th Meeting of the 9th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via video conference on March 25, 2024 following notifications sent to all the directors by email of March 21, 2024. Five directors were entitled to attend the meeting and five directors attended. Among them, Mr. Erik Fyrwald, the director, was unable to attend the meeting in person due to work reasons, and entrusted Mr. Qin Hengde, the chairman of the Board of Directors, to attend and exercise voting rights on his behalf.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the 2023 Annual Report and its Abstract

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the 2023 Annual Report and its Abstract disclosed on March 27, 2024.

This proposal is subject to the approval of the Shareholders.

2. Proposal on the 2023 Financial Statements

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the relevant sections of the 2023 Annual Report disclosed on March 27, 2024.

This proposal is subject to the approval of the Shareholders.

3. Proposal on the Pre-Plan of the 2023 Dividend Distribution

As audited by Deloitte Touche Tohmatsu Certified Public Accountants LLP, the net profit attributable to shareholders of the Company in its consolidated financial statements for 2023 was RMB -1,605,887,000. The Company recorded a net loss as its operating results for the year.

Based on the Company's operating results of 2023 and according to the Articles of Association of the Company, taking into account the actual operating and leveraging situations, as well as future funding needs, to safeguard the sustainable development and stable operation of the Company while considering the long-term interests of all shareholders, the profit distribution proposal for the year of 2023 is as follows: No cash or share will be distributed as dividend, and no reserve will be transferred to equity capital. This profit distribution proposal is in line with the profit distribution policy stipulated in the Company's Articles of Association and its actual situation.

The retained earnings of the Company at the end of 2023 in its consolidated financial statements was RMB 4,670,027,000, and that in its financial statement was RMB 627,609,000. The retained earnings as of the end of 2023 will be used to support future working capital needs, investments and execution of the Company's development strategies. The Company will continue to uphold the business philosophy of bringing long-term sustainable returns to investors, strictly regulate the management and improve the efficiency of the use of funds, and endeavor to deliver returns to investors with a more active profit distribution plan.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

This proposal is subject to the approval of the Shareholders.

4. Proposal on the Self-Assessment Report on the 2023 Internal Control of the Company

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

This proposal is subject to the approval of the Shareholders.

5. Proposal on the 2023 Working Report of the Board of Directors

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

For details, please refer to the 2023 Working Report of the Board of Directors disclosed on March 27, 2024.

This proposal is subject to the approval of the Shareholders.

6. Proposal on the 2023 Risk Appraisal Report of Sinochem Finance Co., Ltd.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

For details, please refer to the reports disclosed on March 27, 2024.

7. Proposal on the Remuneration of Senior Executives

The Board hereby approved the 2023 annual performance review of the Company's senior executives and their 2023 remuneration as well as awards granted in accordance with short and long-term incentive plans of the Company and Syngenta Group, all made according to the Remuneration Policy for Senior Executives in ADAMA Ltd. published on February 22, 2019.

The related director Mr. An Liru refrained from the vote. This proposal was passed with 4 affirmative votes, 0 negative vote, and 0 abstention.

8. Proposal on the Engagement with an Audit Firm for the Audit of the Financial Statements and Internal Control of the Company for 2024

The Company reengages Deloitte Touche Tohmatsu Certified Public Accountants LLP (hereinafter referred to as "Deloitte") as the auditor of the Company for the 2024 annual financial reports and the 2024 annual internal control of the Company. Upon the subsequent authorization of the Shareholders, the corresponding expenditures with

respect to such auditing services will be approved by the Board of Directors and Deloitte. For details of Deloitte, please refer to the announcement disclosed on March 27, 2024.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

9. Proposal on the Report on Performance Evaluation of Audit Firm in 2023 and the Performance of Supervision Duties by the Audit Committee

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the reports disclosed on March 27, 2024.

10. Proposal on the Expected Related Party Transactions in the Ordinary Course of Business in 2024

The related-directors Mr. Qin Hengde and Mr. Erik Fyrwald refrained from the vote. This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions. This proposal is subject to the approval of the Shareholders.

For details, please refer to the *Announcement on the Expected Related Party Transactions in the Ordinary Course of Business in 2024* disclosed on March 27, 2024.

11. Proposal on Realization of Performance Commitment related to a Controlled Subsidiary

For details, please refer to the Announcement on the Fulfillment of Performance Commitments related to a Controlled Subsidiary as well as the Special Report on Difference between Actual and Promised Gross Profits for Purchase of ADAMA Huifeng (Shanghai) Agricultural Technology Co., Ltd issued by Deloitte, disclosed on the same day.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

12. Proposal on the Special Opinion on Self-examination of the Independence of Independent Directors

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the Special Opinion on Self-examination of the Independence of Independent Directors disclosed on March 27, 2024.

13. Presenting of the 2023 Working Reports of the Independent Directors

After the review of the above proposals, 2023 Working Reports of the Independent Directors were presented to the meeting.

The financial information of the 2023 Annual Report and its Abstract in the proposal 1, and the above proposals 2 to 4, proposal 6, proposals 8 to 10 were reviewed and approved by the Audit Committee of the Board of Directors of the Company. The above proposal 7 was reviewed and approved by the Remuneration and Appraisal Committee of the Board of Directors of the Company.

All the Company's independent directors provided independent opinions and approved the above proposal 3 and proposal 6. They also provided opinions and preapproved proposal 10.

It is hereby announced.

Board of Directors of ADAMA Ltd.

March 27, 2024