

Stock code: 000037, 200037 Stock abbreviation: Shennandian A, Shennandian B Announcement No.: 2024-057

Shenzhen Nanshan Power Co., Ltd.

The Third Quarterly Report for 2024

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and contains no false records, misleading statements or major omissions.

Important notes:

1. The Board of Directors, the Board of Supervisors, the directors, supervisors and senior officers shall ensure that the quarterly report is true, accurate and complete, and contains no false records, misleading statements or major omissions, and shall bear individual and joint legal liability.
2. The Company's Principal, Chief Accountant, Chief Financial Officer and Head of the Finance Department (Finance Head) hereby declare and guarantee that the financial information in the quarterly report is true, accurate and complete.
3. Whether the Q3 report has been audited

Yes No

I. Key financial data

(I) Key accounting data and financial indicators

Whether the Company needs to retroactively adjust or restate the accounting data of previous years

Yes No

	Reporting period	Changes YoY	From the beginning of the year to the end of the reporting period	Changes from the beginning of the year to the end of the reporting period compared with the same period last year
Operating revenue (RMB)	183,104,712.19	0.15%	371,008,976.90	-18.30%
Net profit attributable to shareholders of listed companies (RMB)	-7,777,120.17	-191.69%	-45,628,230.07	-58.66%
Net profit attributable to shareholders of listed companies after deducting non-recurring profit or loss (RMB)	-11,138,395.03	-628.10%	-55,898,452.11	-5.93%
Net cash flows from operating activities (RMB)	—	—	-81,406,730.48	31.81%
Basic earnings per share (RMB/share)	-0.0129	-191.49%	-0.0757	-58.70%
Diluted earnings per share (RMB/share)	-0.0129	-191.49%	-0.0757	-58.70%
Weighted average rate of return on net assets	-0.55%	-1.15%	-3.18%	-1.18%
	At the end of the reporting period	At the end of the previous year	Changes compared to the end of the previous year.	
Total assets (RMB)	2,034,306,446.49	2,049,365,388.69	-0.73%	
Owners' equity attributable to shareholders of listed companies (RMB)	1,415,810,795.35	1,459,288,691.94	-2.98%	

(II) Non-recurring profit or loss items and amounts

Applicable Not applicable

Unit: RMB

Item	Amount in the reporting period	Amount from the beginning of the year to the end of the reporting period	Remark
Profit or loss from disposal of non-current assets (including write-off of provision for asset impairment)	295,289.14	186,558.24	Mainly due to the disposal profit or loss from fixed assets.

Government subsidies included in the current profit or loss (except for those that are closely related to the Company's normal business operations, comply with national policies and regulations, are enjoyed according to determined standards, and have a sustained impact on the Company's profit or loss)	0.00	439,079.24	Mainly due to the government subsidies related to income.
Profit or loss from changes in fair value of financial assets and liabilities held by non-financial enterprises and profit or loss from the disposal of financial assets and financial liabilities, except for effective hedging operations related to the Company's normal business operations	3,034,853.33	9,545,254.83	Mainly investment income obtained from financial assets held for trading.
Other non-operating revenue and expenses other than the above	30,552.39	106,013.79	Mainly due to housing demolition and resettlement subsidies.
Less: Affected amount of minority equity (after tax)	-580.00	6,684.06	
Total	3,361,274.86	10,270,222.04	--

Details of other profit or loss that meet the definition of non-recurring profit or loss:

Applicable Not applicable

The Company had no specific profit or loss items that meet the definition of non-recurring profit or loss.

Notes on the definition of the non-recurring profit or loss items listed in the Interpretive Announcement No. 1 on Information Disclosure of Companies Issuing Securities to the Public - Non-recurring Profit or Loss as recurring profit or loss items

Applicable Not applicable

The Company had no circumstances of definition of the non-recurring profit or loss items listed in the Interpretive Announcement No. 1 on Information Disclosure of Companies Issuing Securities to the Public - Non-recurring Profit or Loss as recurring profit or loss items.

(III) Changes in key accounting data and financial indicators and their causes

Applicable Not applicable

Balance sheet items	September 30, 2024	January 1, 2024	Change ratio	Description of changes
Monetary funds	411,597,408.46	316,188,782.49	30.17%	Mainly due to facts that the newly established Xiwan Energy Company received capital injections from external shareholders amid the Company's transformation towards integrated energy services, and the Company used its existing funds to purchase financial assets held for trading, which were redeemed at maturity, leading to an

				increase in monetary funds.
Financial assets held for trading	45,000,000.00	226,000,000.00	-80.09%	Mainly due to the redemption of financial assets held for trading purchased with stock funds.
Advances to suppliers	9,172,617.13	26,869,175.59	-65.86%	Mainly due to the decrease in prepaid natural gas payments.
Right-of-use assets	7,247,082.88	2,266,946.42	219.68%	Mainly due to the renewal of the office lease contract by the Company in the current period, resulting in an increase in right-of-use assets.
Long-term deferred expenses	6,263,437.19	3,891,832.93	60.94%	Mainly due to the increase in overhaul expenses of the current period.
Other non-current assets	857,135.84	36,157,735.24	-97.63%	Mainly due to the fact that based on the progress of land acquisition and storage of Shenzhen Nanshan Power Zhongshan Company, the relocation expenses of land acquisition and storage in the current period is presented from other non-current assets to other current assets, leading to a decrease in other non-current assets.
Employee compensation payable	4,733,774.51	46,238,982.57	-89.76%	Mainly due to the decrease in employee compensation payable for the employee placement compensation related to the land acquisition and storage of Shenzhen Nanshan Power Zhongshan Company in the current period.
Taxes payable	7,802,614.21	3,089,330.47	152.57%	Mainly due to the fact that the value-added tax credit has been fully deducted, resulting in an increase in the value-added tax payable in the current period.
Non-current liabilities due within one year	31,652,812.40	3,926,326.45	706.17%	Mainly due to the presentation of long-term borrowings maturing within one year to non-current liabilities maturing within one year.
Other current liabilities	175,398,216.17	0.00	100.00%	Mainly due to the progress payment of land acquisition and storage received from Shenzhen Nanshan Power Zhongshan Company according to the progress of land acquisition and storage, which is presented from other non-current liabilities to other current liabilities.
Long-term borrowings	0.00	58,829,426.30	-100.00%	Mainly due to the decrease in long-term borrowings within one year due to the presentation of long-term borrowings due within one year to non-current liabilities.
Lease liabilities	3,796,274.16	0.00	100.00%	Mainly due to the increase in lease liabilities in the current period when the Company renewed the lease contract of office space.
Other non-current liabilities	45,112.54	104,045,112.54	-99.96%	Mainly due to the fact that based on the progress of land acquisition and storage of Shenzhen Nanshan Power Zhongshan Company, the progress payment of land acquisition and storage received is presented from other non-current liabilities to other current liabilities,

				leading to a decrease in other non-current liabilities.
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Income statement items	January-September 2024	January-September 2023	YoY changes	Description of changes
Financial expenses	7,127,968.01	4,398,778.19	62.04%	Mainly due to the decline in the interest rates of bank deposits, the interest income in the current period decreased from the same period last year, and the financial expenses increased YoY.
Other benefits	5,199,081.29	9,582,732.15	-45.75%	Mainly due to the fact that the government subsidies related to assets allocated in the current period decreased from the same period last year, and the other income decreased YoY.
Investment income	12,096,450.59	21,844,319.50	-44.62%	Mainly due to the fact that the Company's investments in other equity instruments did not distribute dividends in the current period, and the investment income decreased YoY.

Statement of cash flows items	January-September 2024	January-September 2023	YoY changes	Description of changes
Net cash flows from operating activities	-81,406,730.48	-119,379,688.05	31.81%	Mainly due to the fact that Shenzhen Nanshan Power Zhongshan Company no longer engaged in power production and sales business, and the net cash flows from operating activities increased YoY.
Net cash flows from financing activities	-22,231,830.09	-504,756,492.07	95.60%	Mainly due to the Company's optimization of its asset and liability structure, the cash paid for debt repayment decreased year-on-year during the current period, resulting in a YoY increase in the net cash flows from financing activities.
Net increase in cash equivalents	96,650,388.90	-377,016,355.14	125.64%	Mainly due to facts that the newly established Xiwan Energy Company received capital injections from external shareholders amid the Company's transformation towards integrated energy services, and the Company used its existing funds to purchase financial assets held for trading, which was redeemed at maturity, leading to a YoY increase in net increase in cash equivalents.

II. Shareholder's information

(I) Total number of ordinary shareholders, number of preferred shareholders whose voting rights have been restored, and shareholdings of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period	50,966	Total number of preferred shareholders whose voting rights have been restored at the end of the reporting period (if any)	0			
Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)						
Name	Nature of shareholder	Shareholding ratio	Number of shares held	Number of shares held with selling restrictions	Pledge, marking or freezing	
					Share status	Quantity
HONG KONG NAM HOI (INTERNATIONAL) LTD	Overseas legal person	15.28%	92,123,248	0	Not applicable	0
Shenzhen Guangju Industrial Co., Ltd.	State-owned legal person	12.22%	73,666,824	0	Not applicable	0
Shenzhen Energy Corporation	State-owned legal person	10.80%	65,106,130	0	Not applicable	0
Zeng Ying	Domestic natural person	1.19%	7,159,600	0	Not applicable	0
Li Baoqin	Domestic natural person	1.03%	6,203,916	0	Not applicable	0
China Merchants Securities (Hong Kong) Co., Ltd.	Overseas legal person	0.90%	5,402,154	0	Not applicable	0
BOCI SECURITIES LIMITED	Overseas legal person	0.73%	4,423,066	0	Not applicable	0
GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Overseas legal person	0.70%	4,224,532	0	Not applicable	0
Haitong International Securities Company Limited-Account Client	Overseas legal person	0.65%	3,908,357	0	Not applicable	0
Huang Yilong	Domestic natural person	0.64%	3,866,500	0	Not applicable	0
Shareholdings of the top 10 shareholders without restrictions on sales (excluding shares lent through refinancing facilities and shares locked by senior executives)						
Name	Number of shares held without selling restrictions	Types and numbers				
		Type of shares	Quantity			
HONG KONG NAM HOI (INTERNATIONAL) LTD	92,123,248	Domestic listed foreign shares	92,123,248			
Shenzhen Guangju Industrial Co., Ltd.	73,666,824	RMB ordinary shares	73,666,824			
Shenzhen Energy Corporation	65,106,130	RMB ordinary shares	65,106,130			
Zeng Ying	7,159,600	Domestic listed foreign shares	7,159,600			
Li Baoqin	6,203,916	RMB ordinary shares	3,140,000			
		Domestic listed foreign shares	3,063,916			
China Merchants Securities (Hong Kong) Co., Ltd.	5,402,154	Domestic listed foreign shares	5,402,154			

BOCI SECURITIES LIMITED	4,423,066	Domestic listed foreign shares	4,423,066
GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	4,224,532	Domestic listed foreign shares	4,224,532
Haitong International Securities Company Limited-Account Client	3,908,357	Domestic listed foreign shares	3,908,357
Huang Yilong	3,866,500	RMB ordinary shares	3,866,500
Explanation of the above-mentioned shareholders' relationship or concerted actions	1. Shenzhen Energy Corporation holds 100% equity in HONG KONG NAM HOI (INTERNATIONAL) LTD 2. The Company is unaware of whether the above-mentioned other public shareholders have any relationship or are persons acting in concert.		
Description of the top 10 shareholders' participation in the margin trading and securities lending business (if any)	None		

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares in refinancing business and lending shares

Applicable Not applicable

Changes of the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares compared with the previous period due to refinancing lending/repayment

Applicable Not applicable

(II) Total number of preferred shareholders in the Company and shareholdings of the top 10 preferred shareholders

Applicable Not applicable

III. Other important matters

Applicable Not applicable

IV. Quarterly financial statements

(I) Financial statements

1. Consolidated balance sheet

Prepared by: Shenzhen Nanshan Power Co., Ltd.

Unit: RMB

Item	Ending balance	Beginning balance
Current assets:		
Monetary funds	411,597,408.46	316,188,782.49
Balances with clearing companies		
Loans to banks and other financial institutions		
Financial assets held for trading	45,000,000.00	226,000,000.00
Derivative financial assets		
Notes receivable		
Accounts receivable	126,980,774.52	111,975,251.10
Receivables financing		
Advances to suppliers	9,172,617.13	26,869,175.59
Premiums receivable		
Reinsurance accounts receivable		

Receivable reinsurance contract reserve		
Other receivables	19,865,044.12	19,233,117.52
Including: interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	86,430,944.36	86,158,251.16
Including: data resources		
Contract assets		88,000.00
Assets held for sale		
Non-current assets due within one year		
Other current assets	288,994,116.38	232,865,968.63
Total current assets	988,040,904.97	1,019,378,546.49
Non-current assets:		
Issuance of loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	91,540,702.77	90,001,176.04
Investments in other equity instruments	350,615,000.00	300,615,000.00
Other non-current financial assets		
Investment properties	1,539,649.03	1,664,566.60
Fixed assets	564,231,927.64	571,482,734.35
Construction in progress	2,494,629.70	3,448,855.10
Productive biological assets		
Oil and gas assets		
Right-of-use assets	7,247,082.88	2,266,946.42
Intangible assets	20,303,609.98	19,285,629.03
Including: data resources		
Development expenses		
Including: data resources		
Goodwill		
Long-term deferred expenses	6,263,437.19	3,891,832.93
Deferred tax assets	1,172,366.49	1,172,366.49
Other non-current assets	857,135.84	36,157,735.24
Total non-current assets	1,046,265,541.52	1,029,986,842.20
Total assets	2,034,306,446.49	2,049,365,388.69
Current liabilities:		
Short-term borrowings	345,660,109.15	341,237,886.72
Borrowing from the Central Bank		
Borrowings from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable		
Accounts payable	4,663,828.11	4,342,166.50
Advances from customers		
Contract liabilities	25,002.01	
Financial assets sold under repurchase agreements		
Customer bank deposits and due to banks and other financial institutions		
Receivings from vicariously traded securities		
Receivings from vicariously underwritten securities		
Employee compensation payable	4,733,774.51	46,238,982.57

Taxes payable	7,802,614.21	3,089,330.47
Other payables	15,034,092.06	13,973,447.42
Including: interest payable		
Dividends payable		
Handling charges and commissions		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	31,652,812.40	3,926,326.45
Other current liabilities	175,398,216.17	
Total current liabilities	584,970,448.62	412,808,140.13
Non-current liabilities:		
Reserves for insurance contract		
Long-term borrowings		58,829,426.30
Bonds payable		
Including: preferred shares		
Perpetual bonds		
Lease liabilities	3,796,274.16	
Long-term payables		
Long-term employee compensation payable		
Estimated liabilities	15,000,000.00	15,000,000.00
Deferred income	63,109,346.02	67,869,348.07
Deferred tax liabilities		
Other non-current liabilities	45,112.54	104,045,112.54
Total non-current liabilities	81,950,732.72	245,743,886.91
Total liabilities	666,921,181.34	658,552,027.04
Owners' equity:		
Equity	602,762,596.00	602,762,596.00
Other equity instruments		
Including: preferred shares		
Perpetual bonds		
Capital reserve	362,770,922.10	362,770,922.10
Less: treasury shares		
Other comprehensive income	-2,500,000.00	-2,500,000.00
Special reserve	2,150,333.48	
Surplus reserve	332,908,397.60	332,908,397.60
General risk reserve		
Undistributed profits	117,718,546.17	163,346,776.24
Total equity attributable to the owners of the parent company	1,415,810,795.35	1,459,288,691.94
Minority interests	-48,425,530.20	-68,475,330.29
Total owners' equity	1,367,385,265.15	1,390,813,361.65
Total liabilities and owners' equity	2,034,306,446.49	2,049,365,388.69

Legal representative: Kong Guoliang Chief Accountant: Chen Yuhui Chief Financial Officer: Zhang Xiaoyin Head of the Finance Department: Lin Xiaojia

2. Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Amount incurred in the current period	Amount incurred in previous period
I. Total operating revenue	371,008,976.90	454,106,390.85
Including: operating revenue	371,008,976.90	454,106,390.85
Interest income		
Premiums earned		
Handling charges and commission income		

II. Total operating costs	438,675,510.79	527,768,982.12
Including: operating costs	347,115,833.39	443,453,657.23
Interest expenses		
Handling charges and commission expenses		
Surrender value		
Net amount of compensation payout		
Net amount of insurance liability reserve withdrawn		
Policy dividends		
Reinsurance costs		
Taxes and surcharges	2,281,176.31	2,648,996.33
Selling expenses	2,419,675.17	1,915,968.03
G&A expenses	57,127,620.24	54,940,136.38
R&D expenses	22,603,237.67	20,411,445.96
Financial expenses	7,127,968.01	4,398,778.19
Including: interest expenses	10,872,339.65	15,278,935.73
Interest income	-4,046,397.68	-11,230,162.67
Plus: other income	5,199,081.29	9,582,732.15
Investment income (loss expressed with "-")	12,096,450.59	21,844,319.50
Including: investment income from associates and joint ventures	2,349,226.73	3,127,310.92
Gains from derecognition of financial assets measured at amortized costs		
Exchange gains (loss expressed with "-")		
Net exposure hedging gains (loss expressed with "-")		
Gains from changes in fair value (loss expressed with "-")		
Credit loss (loss expressed with "-")		
Asset impairment loss (loss expressed with "-")		
Gains from disposal of assets (loss expressed with "-")	295,289.14	96,847.39
III. Operating profit (losses expressed with "-")	-50,075,712.87	-42,138,692.23
Plus: non-operating revenue	113,492.10	5,237,497.33
Less: non-operating expenses	116,209.21	16,081.64
IV. Total profit (total losses expressed with "-")	-50,078,429.98	-36,917,276.54
Less: income tax expenses		479.55
V. Net profit (losses expressed with "-")	-50,078,429.98	-36,917,756.09
(I) Classification by business continuity		
1. Net profit from continuing operations (net loss expressed with "-")	-50,078,429.98	-36,917,756.09
2. Net profit from discontinued operations (net loss expressed with "-")		
(II) Classification by ownership		
1. Net profit attributable to shareholders of the parent company (net loss expressed with "-")	-45,628,230.07	-28,758,589.77
2. Minority interest income (net loss expressed with "-")	-4,450,199.91	-8,159,166.32

VI. Net after-tax amount of other comprehensive income		
Net after-tax amount of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income that cannot be reclassified into profit or loss		
1. Remeasurement of changes in defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Fair value changes of investments in other equity instruments		
4. Fair value changes of the enterprise's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss		
1. Other comprehensive income that can be transferred to profit or loss under the equity method		
2. Fair value changes of other debt investments		
3. Amount of financial assets reclassified and included in other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Differences arising from foreign currency financial statements		
7. Others		
Net after-tax amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	-50,078,429.98	-36,917,756.09
(I) Total comprehensive income attributable to owners of the parent company	-45,628,230.07	-28,758,589.77
(II) Total comprehensive income attributable to minority shareholders	-4,450,199.91	-8,159,166.32
VIII. Earnings per share:		
(I) Basic earnings per share	-0.0757	-0.0477
(II) Diluted earnings per share	-0.0757	-0.0477

Legal representative: Kong Guoliang Chief Accountant: Chen Yuhui Chief Financial Officer: Zhang Xiaoyin Head of the Finance Department: Lin Xiaojia

3. Consolidated statement of cash flows from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Amount incurred in the current period	Amount incurred in previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	402,871,423.57	493,260,030.74
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from the Central Bank		
Net increase in borrowings from banks and other financial institutions		

Cash received from premiums from the original insurance contract		
Net cash received from reinsurance business		
Net increase in policyholder deposits and investments		
Cash received from interest, handling charges and commissions		
Net increase in borrowings from banks and other financial institutions		
Net increase in funds from repurchase business		
Net cash received from vicariously traded securities		
Tax refunds received		31,608.88
Other cash received related to operating activities	19,347,302.02	44,622,787.85
Sub-total of cash inflows from operating activities	422,218,725.59	537,914,427.47
Cash paid for purchase of goods and acceptance of services	329,471,510.91	519,478,157.92
Net increase in loans and advances to customers		
Net increase in deposits with the Central Bank and interbank funds		
Cash paid for compensation for the original insurance contract		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and for employees	116,384,167.36	82,601,196.17
Taxes and fees paid	17,016,141.72	22,130,212.52
Payments of other cash related to operating activities	40,753,636.08	33,084,548.91
Sub-total of cash outflows from operating activities	503,625,456.07	657,294,115.52
Net cash flows from operating activities	-81,406,730.48	-119,379,688.05
II. Cash flows from investing activities:		
Recovery of cash received from investment	407,000,000.00	330,010,220.37
Cash received from investment income	5,471,924.04	29,934,911.51
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets	71,805,059.00	550,880.00
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities		
Sub-total of cash inflows from investing activities	484,276,983.04	360,496,011.88
Cash paid for the acquisition and construction of fixed assets, intangible assets	7,924,145.04	3,514,289.85

and other long-term assets		
Cash paid for investments	50,000,000.00	
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other business units		
Payments of other cash related to investing activities	226,000,000.00	110,000,000.00
Sub-total of cash outflows from investing activities	283,924,145.04	113,514,289.85
Net cash flows from investing activities	200,352,838.00	246,981,722.03
III. Cash flows from financing activities:		
Cash received from absorption of investments	24,500,000.00	
Including: cash received by subsidiaries from absorption of minority shareholders' investments		
Cash received from acquisition of borrowings	342,026,209.56	351,093,926.90
Other cash received related to financing activities		5,440,434.23
Sub-total of cash inflows from financing activities	366,526,209.56	356,534,361.13
Cash paid for debt repayment	373,844,324.72	847,756,445.98
Cash paid for distribution of dividends, profits or interest payments	8,351,022.93	9,643,602.15
Including: dividends and profits paid by subsidiaries to minority shareholders		
Payments of other cash related to financing activities	6,562,692.00	3,890,805.07
Sub-total of cash outflows from financing activities	388,758,039.65	861,290,853.20
Net cash flows from financing activities	-22,231,830.09	-504,756,492.07
IV. Impact of fluctuation in exchange rate on cash and cash equivalents	-63,888.53	138,102.95
V. Net increase in cash and cash equivalents	96,650,388.90	-377,016,355.14
Plus: beginning balance of cash and cash equivalents	310,734,919.56	648,021,672.06
VI. Ending balance of cash and cash equivalents	407,385,308.46	271,005,316.92

Legal representative: Kong Guoliang Chief Accountant: Chen Yuhui Chief Financial Officer: Zhang Xiaoyin Head of the Finance Department: Lin Xiaojia

(II) Adjustments to relevant items in financial statements at the beginning of the year when the new accounting standards are implemented for the first time in 2024.

Applicable Not applicable

(III) Auditor's report

Whether the Q3 report has been audited

Yes No

The Q3 report of the Company has not been audited.

Board of Directors of Shenzhen Nanshan Power Co., Ltd.

October 25, 2024