

Stock Code: 000541, 200541

Stock Name: FSL, FSL-B

Announcement No. 2023-054

# FOSHAN ELECTRICAL AND LIGHTING CO., LTD.

## INTERIM REPORT 2023 (SUMMARY)

### Part I Important Notes

This Summary is based on the full Interim Report of Foshan Electrical and Lighting Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

Applicable  Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

Applicable  Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

Board-approved interim cash and/or stock dividend plan for preferred shareholders:

Applicable  Not applicable

### Part II Key Corporate Information

#### 1. Stock Profile

Stock name	FSL, FSL-B	Stock code	000541, 200541
Stock exchange for stock listing	Shenzhen Stock Exchange		
Contact information	Board Secretary	Securities Representative	
Name	Huang Zhenhuan	Huang Yufen	
Office address	No. 64, Fenjiang North Road, Chancheng District, Foshan City, Guangdong Province, P.R.China	No. 64, Fenjiang North Road, Chancheng District, Foshan City, Guangdong Province, P.R.China	
Tel.	(0757) 82810239	(0757) 82966028	
E-mail address	fsldsh@chinafsl.com	fslhyf@163.com	

## 2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes  No

Reason for retrospective restatement:

Business combination involving entities under common control and change to accounting policies

	H1 2023	H1 2022		Change (%)
		Before	Restated	Restated
Operating revenue (RMB)	4,566,062,729.02	4,348,268,999.31	4,433,331,393.42	2.99%
Net profit attributable to the listed company's shareholders (RMB)	168,935,232.54	160,664,433.28	163,528,019.78	3.31%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	180,389,211.53	160,862,524.18	162,214,595.34	11.20%
Net cash generated from/used in operating activities (RMB)	387,869,057.20	150,034,906.39	177,102,491.01	119.01%
Basic earnings per share (RMB/share)	0.1252	0.1191	0.1212	3.30%
Diluted earnings per share (RMB/share)	0.1240	0.1180	0.1201	3.25%
Weighted average return on equity (%)	3.23%	2.68%	2.03%	1.20%
	30 June 2023	31 December 2022		Change (%)
		Before	Restated	Restated
Total assets (RMB)	15,119,943,822.76	15,287,061,119.70	15,288,860,907.09	-1.10%
Equity attributable to the listed company's shareholders (RMB)	5,156,107,466.23	5,173,066,095.76	5,173,011,348.74	-0.33%

Reason for changes in accounting policies :

In November 2022, the Ministry of Finance ("MOF") issued *Accounting Standard for Business Enterprises Interpretation No. 16*

(hereinafter referred to as "Interpretation No. 16"), which regulated the accounting treatment for the exemption from initial

recognition of the deferred income taxes related to assets and liabilities arising from a single transaction. See Part X-V-44-(1)

Changes in accounting policies of this report for details.

## 3. Shareholders and Their Holdings as at the End of the Reporting Period

Unit: share

Number of ordinary shareholders		66,019		Number of preferred shareholders with resumed voting rights (if any)		0	
Top 10 shareholders							
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen		
					Status	Shares	
Hong Kong Wah Shing	Foreign corporation	13.84%	188,496,430				

Holding Company Limited						
Prosperity Lamps & Components Limited	Foreign corporation	10.79%	146,934,857			
Guangdong Electronics Information Industry Group Ltd.	State-owned corporation	9.01%	122,694,246			
Guangdong Rising Holdings Group Co., Ltd.	State-owned corporation	6.10%	83,130,898			
Essence International Securities (Hong Kong) Limited	Foreign corporation	2.78%	37,896,494			
Central Huijin Asset Management Co., Ltd.	State-owned corporation	2.43%	33,161,800			
Rising Investment Development Limited	Foreign corporation	1.87%	25,482,252			
Zhuang Jianyi	Foreign individual	0.87%	11,903,509	8,927,632		
Zhang Shaowu	Domestic individual	0.86%	11,700,000			
Hong Kong Securities Clearing Company Limited	Foreign corporation	0.68%	9,296,300			
Related or acting-in-concert parties among the shareholders above	Among the top 10 shareholders, Hongkong Wah Shing Holding Company Limited, Guangdong Rising Holdings Group Co., Ltd., Guangdong Electronics Information Industry Group Ltd. and Rising Investment Development Limited are acting-in-concert parties; and Prosperity Lamps & Components Limited and Zhuang Jianyi are acting-in-concert parties. Apart from that, it is unknown whether there is among the top 10 shareholders any other related parties or acting-in-concert parties as defined in the Administrative Measures for the Acquisition of Listed Companies.					
Shareholders involved in securities margin trading (if any)	None					

#### 4. Change of the Controlling Shareholder or the Actual Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

Applicable  Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the actual controller in the Reporting Period:

Applicable  Not applicable

The actual controller remained the same in the Reporting Period.

#### **5. Number of Preferred Shareholders and Shareholdings of Top 10 of Them**

Applicable  Not applicable

No preferred shareholders in the Reporting Period.

#### **6. Outstanding Bonds at the Date when this Report Was Authorized for Issue**

Applicable  Not applicable

### **Part III Significant Events**

#### **1. Share offering to specific parties**

The Company intends to raise gross proceeds of no more than RMB1,094.5518 million through an offering of A-stock shares to specific parties. The amount exclusive of the issuance costs will be used to invest in the FSL automation and digital transformation construction project, the FSL Hainan Industrial Park Phase I, the intelligent street light construction project, the automotive lamp module production and construction project, and the R&D centre construction project. The said share offering plan has been approved at the 39<sup>th</sup> Meeting of the Ninth Board of Directors and a general meeting of shareholders on 14 March 2023 and 31 March 2023, respectively, as well as by the Public Offering Review Centre of the Shenzhen Stock Exchange on 17 July 2023. The plan is still subject to final approval of the CSRC before implementation. And there is uncertainty with respect to the said approval and the timing.

#### **2. Equity incentives**

On 12 June 2023, the 2023 Restricted Share Incentive Plan (Draft) and Its Summary, together with other relevant proposals, were approved at the 44<sup>th</sup> Meeting of the Ninth Board of Directors and the 22<sup>nd</sup> Meeting of the Ninth Supervisory Committee. As such, it was approved to grant no more than 13,000,000 restricted shares (accounting for 0.95% of the Company's total share capital of 1,361.9946 million shares at the date of the announcement on the draft plan of the incentive plan) to 262 awardees. To be specific, there were 11.7 million shares for the first grant, accounting for 90.00% of the total grant under the incentive plan; and there were 1.3 million reserved shares, accounting for 10.00% of the total grant under the incentive plan. The restricted shares

were A-stock ordinary shares repurchased by the Company. And the grant price for the first grant was RMB3.81/share. This equity incentive plan is subject to approval by the State-owned Assets Supervision and Administration Commission of Guangdong Province and a general meeting of shareholders of the Company. For further information, see the 2023 Restricted Share Incentive Plan (Draft) and Its Summary and other relevant proposals that have been disclosed on <http://www.cninfo.com.cn/> dated 13 June 2023.

Foshan Electrical and Lighting Co., Ltd.

Legal representative: Wu Shenghui

29 August 2023