

Share's code: 000550
200550

Share's Name: Jiangling Motors No.: 2023—028
Jiangling B

Jiangling Motors Corporation, Ltd.
Public Announcement on Preliminary Results of First Half of 2023

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

1. Preliminary Results for the Current Period

- a. The period: January 1, 2023 ~ June 30, 2023
- b. Preliminary results: raised trend in the same direction

Unit: RMB thousand

Item	First Half of 2023	Same Period Last Year
Profit Attributable to the Company's Equity Holders	Profit: 729,387.6	Profit: 452,381
	YoY Change (%): 61.23%	
Net Profit After Deducting Non-Recurring Profit or Loss	Profit: 417,831.2	Loss: 108,434.6
	YoY Change (%): 485.33%	
Basic Earnings Per Share (RMB)	Profit :0.84 Per share	Profit: 0.52 Per share

2. Communication with the Accounting Firm

The financial data concerned in the announcement are not pre-audited by CPAs. The Company has conducted a pre-communication with the accounting firm on the matters related to the preliminary results, and there are no major differences between the Company and the accounting firm in the financial data related to the announcement.

3. Explanation of the Reasons for the Changes in Performance

In the first half of 2023, JMC achieved a total sales volume of 146,350 units, up by 7.64% compared with the same period last year, including 33,346 units of Light Bus, 31,790 units of Truck, 27,415 units of Pickup, and 53,799 units of SUV.

In the first half of 2023, the Company's Profit Attributable to the Company's Equity Holders increased by 61.23% compared with the same period last year, mainly due to the increase in gross profit caused by sales growth and falling raw material costs, as well as the increase in profit caused by changes in Minority Interests.

4. Other Statements

The financial data of the first half of 2023 disclosed herein are preliminary accounting data, which might differ from the final results disclosed in the Half Year Report. Investors are advised to pay attention to investment risk.

Board of Directors

Jiangling Motors Corporation, Ltd.

July 15, 2023