Share's code:	000550 200550	Share's Name:	Jiangling Motors Jiangling B	No.:	2023—025

Jiangling Motors Corporation, Ltd.

Public Announcement on Receiving Government Incentives

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

Recently, Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC" or the "Company") received government incentives of RMB 150 million appropriated by Nanchang Xiaolan Economic and Technological Development Zone. The aforesaid government incentives are related to the Company's routine operating activities, but are unsustainable. In accordance with the requirements of the Accounting Standards for Business Enterprises No.16 - Government Incentives, the aforesaid government incentives are related to income and will be recorded into the profits and losses of the Company in the first half of 2023.

The announcement is hereby published, and investors should pay attention to risks.

Board of Directors
Jiangling Motors Corporation, Ltd.
July 3, 2023