

Share's code: 000550 Share's Name: Jiangling Motors No.: 2023—023
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Jiangling Motors Corporation, Ltd.

Public Announcement on Resolutions of the Board of Directors

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Informing of the Meeting

The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC") sent out relevant proposals of the Board meeting to all the Directors, Supervisors, the members of the Executive Committee and relevant persons on June 27, 2023.

II. Time, Place & Form of Holding the Meeting

The Board meeting was held in form of paper meeting from June 27, 2023 to June 30, 2023. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, administrative regulations, department rules, normative documents and the Articles of Association of JMC.

III. Status of the Directors Attending the Meeting

Nine Directors shall attend this Board meeting and nine Directors were present.

IV. Resolutions

The Directors present at the meeting approved the following resolution in form of communication voting:

The Board of Directors approved the *Service Contract for Ford All New F-150 Raptor* Between Jiangling Ford Motor Technology (Shanghai) Co., Ltd., a subsidiary of the Company, and Ford Motor (China) Ltd.

Whereas Ford Motor Company ("Ford"), representing 32% of the outstanding shares of the Company, is the second largest shareholder of the Company, and Ford Motor (China) Ltd. is a whole-owned subsidiary of Ford, the transaction herein constitutes a related party transaction.

When voting on the proposal, Director Shengpo Wu, Director Ryan Anderson and Director Xiong Chunying withdrew from the voting, and all the other Directors agreed with this proposal.

Please refer to the Public Announcement on Related Party Transactions of JMC published on July 1, 2023 in China Securities, Securities Times, Hong Kong Commercial Daily and the website <http://www.cninfo.com.cn> for details.

V. Opinions from Independent Directors

Please refer to the Public Announcement on Related Party Transactions of JMC published on July 1, 2023 in China Securities, Securities Times, Hong Kong Commercial Daily and the website <http://www.cninfo.com.cn> for the Company Independent Directors' opinions on the aforesaid related party transaction.

It is hereby announced.

Board of Directors
Jiangling Motors Corporation, Ltd.
July 1, 2023