

Share's code: 000550 Share's Name: Jiangling Motors No.: 2023—016
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Jiangling Motors Corporation, Ltd.
Public Announcement on Resolutions of the Supervisory Board

Jiangling Motors Corporation, Ltd. and the members of its Supervisory Board undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Time, Place & Form of Holding the Meeting

The Supervisory Board meeting of Jiangling Motors Corporation, Ltd. (hereinafter referred to as 'JMC') was held in form of paper meeting from May 21 to May 24, 2023. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, regulations and the Articles of Association of JMC.

II. Status of the Supervisors Attending the Meeting

Five Supervisors shall attend this meeting and five supervisors were present.

III. Resolutions

The Supervisors present at the meeting approved the following resolutions based on their discussion:

i. The Supervisory Board expressed its opinions on JMC Year 2023-2025 Shareholder Return Plan as follows:

The Shareholder Return Plan in the next three years formulated by the Board of the Company accords with the interests of the listed Company and all the shareholders, not only paying attention to investors' reasonable return but also the Company's long-term and sustainable development, which benefits legal interest protection for investors and does not hurt the interests of the Company and minority shareholders.

There were 5 votes in favor of this proposal, 0 vote against, and 0 abstention.

The aforesaid Shareholder Return Plan was published in the website www.cninfo.com.cn.

ii. Given the three-year term of the Tenth Supervisory Board of JMC will soon expire pursuant to the provision of the Articles of Association of JMC, the Supervisory Board approved submitting to the Shareholders' Meeting the nominations of the following personnel as candidates for the new Supervisory Board:

Nanchang Jiangling Investment Co., Ltd. nominated Mr. Xiao Hu and Mr. Zhang Jian as candidates for Supervisor on the Eleventh Supervisory Board of JMC; and

Ford Motor Company nominated Mr. Zhang Yangyang as a candidate for Supervisor on the Eleventh Supervisory Board of JMC.

Each of the above-mentioned supervisor candidates was presented as a separate proposal to the Supervisory Board meeting for voting and there were 5 votes in favor of the proposals, 0 vote against, and 0 abstention.

The resumes of the candidates for the new Supervisory Board are as follows:

Mr. Xiao Hu, born in 1968, holds a Bachelor's Degree in Radio from Information Science & Electronic Engineering Department of Zhejiang University, and is a member of the Standing Committee of the CPC, the secretary of Discipline Inspection Commission and Chairman of Supervisory Board for Jiangling Motor Group Co., Ltd., and Chief Supervisor of JMC. Mr. Xiao Hu has served as a cadre in the General Office of the Nanchang Municipal People's Government, Deputy Director of the Office of the Working Committee of the Nanchang Hi-tech Industrial Development Zone, Deputy Director of the Software Industry Office of the Nanchang Hi-tech Industry Development Zone Administrative Committee, Deputy Head of the Organization Department of the Working Committee of Nanchang Hi-tech Industry Development Zone, Deputy Director of the Personnel and Labor Bureau of the Nanchang Hi-tech Industry Development Zone Administrative Committee, Head of the Organization Department of the Working Committee of Nanchang Hi-tech Industry Development Zone, and the Director of the Personnel Bureau of the Nanchang Hi-tech Industry Development Zone Administrative Committee.

As of the disclosure date of this announcement, Mr. Xiao Hu did not hold any shares of the Company. Except for the above mentioned position in the shareholder of the Company, Mr. Xiao Hu has no relationship with the other shareholders holding more than 5% of the shares of the Company and their actual controllers, as well as other Directors, Supervisors and senior executives of the Company. Mr. Xiao Hu has not been punished by China Securities Regulatory Commission or other relevant Departments or taken disciplinary action by the Stock Exchanges, and has not been investigated by judicial organs for suspected crimes or by China Securities Regulatory Commission on suspicion of violations of laws and regulations. There is no the situation on which he is prohibited to serve as a Company Supervisor as stipulated in the Company Law and the Articles of Association of the Company. Mr. Xiao Hu meets the qualifications required in the laws, administrative regulations, departmental rules, normative documents, Rules Governing Listing of Stock on Shenzhen Stock Exchange and the Articles of Association of the Company. After the inquiry of "National Court Information Disclosure and Inquiry Platform of Persons Subject to Enforcement for Trust-breaking", Mr. Xiao Hu does not belong to the person subject to enforcement for trust-breaking.

Mr. Zhang Yangyang, born in 1979, holds a LLB Degree in International Law from China Foreign Affairs University and a LLM Degree from the University of Michigan

Law School (Ann Arbor), is qualified to practice law in People's Republic of China and in the State of New York, the United States of America, and is currently serving as a Director and General Counsel of Ford Motor (China) Ltd., Principle of Beijing Branch for Ford Motor (China) Ltd., a Supervisor of Ford Electric Mache Technology (Nanjing) Co., Ltd., a Supervisor of Ford Electric Mache Auto Sales (Shanghai) Co., Ltd. and a Supervisor of JMC. Mr. Zhang Yangyang previously assumed a series of legal related positions within Ford including Managing Counsel for Ford China and ASEAN region, Senior Counsel for Ford China Operations, etc.

As of the disclosure date of this announcement, Mr. Zhang Yangyang did not hold any shares of the Company. Except for the above mentioned position in the shareholder of the Company, Mr. Zhang Yangyang has no relationship with the other shareholders holding more than 5% of the shares of the Company and their actual controllers, as well as other Directors, Supervisors and senior executives of the Company. Mr. Zhang Yangyang has not been punished by China Securities Regulatory Commission or other relevant Departments or taken disciplinary action by the Stock Exchanges, and has not been investigated by judicial organs for suspected crimes or by China Securities Regulatory Commission on suspicion of violations of laws and regulations. There is no the situation on which he is prohibited to serve as a Company Supervisor as stipulated in the Company Law and the Articles of Association of the Company. Mr. Zhang Yangyang meets the qualifications required in the laws, administrative regulations, departmental rules, normative documents, Rules Governing Listing of Stock on Shenzhen Stock Exchange and the Articles of Association of the Company. After the inquiry of "National Court Information Disclosure and Inquiry Platform of Persons Subject to Enforcement for Trust-breaking", Mr. Zhang Yangyang does not belong to the person subject to enforcement for trust-breaking.

Mr. Zhang Jian, born in 1969, holds a College Degree in Secretarial Professional from North China University of Technology, and is Chairman of Labor Union for Jiangling Motor Group Co., Ltd., Chairman of Supervisory Board of Nanchang Jiangling Investment Co., Ltd., and a Supervisor of JMC. Mr. Zhang Jian held various positions including Deputy Chief and Chief of Political Affairs Department under JMC Engine Plant, Chairman Secretary and Office Deputy Director of JMC, Director of Office, Director of Communist Party Office, Chief of Publicity Department, Assistant to General Manger, Senior Vice Chairman of Labor Union for Jiangling Motor Company (Group), and Chairman of Supervisory Board of Jiangling Motor Holdings Co., Ltd.

As of the disclosure date of this announcement, Mr. Zhang Jian holds 40 shares of the Company. Except for the above mentioned position in the shareholder of the Company, Mr. Zhang Jian has no relationship with the other shareholders holding more than 5% of the shares of the Company and their actual controllers, as well as other Directors, Supervisors and senior executives of the Company. Mr. Zhang Jian has not been punished by China Securities Regulatory Commission or other relevant Departments or taken disciplinary action by the Stock Exchanges, and has not been investigated by judicial organs for suspected crimes or by China Securities Regulatory

Commission on suspicion of violations of laws and regulations. There is no the situation on which he is prohibited to serve as a Company Supervisor as stipulated in the Company Law and the Articles of Association of the Company. Mr. Zhang Jian meets the qualifications required in the laws, administrative regulations, departmental rules, normative documents, Rules Governing Listing of Stock on Shenzhen Stock Exchange and the Articles of Association of the Company. After the inquiry of "National Court Information Disclosure and Inquiry Platform of Persons Subject to Enforcement for Trust-breaking", Mr. Zhang Jian does not belong to the person subject to enforcement for trust-breaking.

iii. The Supervisory Board approved the Notice on Holding 2022 Annual Shareholders' Meeting of JMC.

There were 5 votes in favor of this proposal, 0 vote against, and 0 abstention.

The full text of the Notice on Holding 2022 Annual Shareholders' Meeting of JMC was published on May 26, 2023 in China Securities, Securities Times, Hong Kong Commercial Daily and the website www.cninfo.com.cn.

The announcement hereby is published.

Supervisory Board
Jiangling Motors Corporation, Ltd.
May 26, 2023