

Stock code: 000045,200045 Stock Abbreviation: Shen Textile A, Shen Textile B Announcement No. :2023-21

Shenzhen Textile (Holdings) Co., Ltd.

The First Quarterly Report 2023

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement

Important Notice

1.The Board of Directors ,Supervisory Committee, all directors, supervisors and senior executives of the Company hereby guarantees that there are no misstatement, misleading representation or important omissions in this report and shall assume joint and several liability for the authenticity, accuracy and completeness of the contents hereof.

2. Person in charge of the Company, head of accounting and person in charger of accounting organ (accounting officer) hereby confirm that the financial information of this Quarterly Report is authentic, accurate and complete.

3. The first quarterly report audited or not

Yes No

I. Main financial data**(i) Main accounting data and financial indexes**

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

	This period	Same period of last year	Changes of this period over same period of last year (%)
Operating income (RMB)	679,306,013.14	670,551,882.04	1.31%
Net profit attributable to the shareholders of the listed company (RMB)	13,108,613.21	17,625,745.18	-25.63%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (RMB)	5,976,220.27	15,102,181.63	-60.43%
Cash flow generated by business operation, net (RMB)	2,240,056.33	-65,966,923.49	103.40%
Basic earning per share(RMB/Share)	0.0259	0.0348	-25.57%
Diluted gains per share(RMB/Share)(RMB/Share)	0.0259	0.0348	-25.57%
Weighted average ROE(%)	0.46%	0.62%	-0.16%
	End of this period	End of last period	Changes of this period-end over same period-end of last year(%)
Gross assets (RMB)	5,576,417,865.41	5,617,137,367.90	-0.73%
Net assets attributable to the shareholders of the listed company (RMB)	2,862,517,688.17	2,849,264,555.21	0.46%

(ii) Items and amount of non-current gains and losses Items and amount of non-current gains and losses

Applicable Not applicable

Items	Current amount	Note
Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies)	14,445,562.61	Other benefits of government subsidies that are confirmed related to the main business
Other non-operating income and expenditure except for the aforementioned items	-512,881.53	
Less: Amount of influence of income tax	2,094,958.95	
Amount of influence of minority interests (After tax)	4,705,329.19	
Total	7,132,392.94	

Details of other profit and loss items that meet the non-recurring profit and loss definition

Applicable Not applicable

There are no other gains/losses items that meet the definition of non-recurring gains/losses in the Company.

Explain the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - -- Extraordinary Profit/loss

Applicable Not applicable

There are no items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - -- Extraordinary Profit/loss

(iii) Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

√ Applicable □ Not applicable

The net profit attributable to shareholders of the listed company in the reporting period decreased from the same period of the previous year. It's mainly due to: First, affected by the intensification of industry competition, the price of polarizers has declined; Second, the RMB exchange rate has fallen, the procurement cost of imported raw materials has risen, and the exchange loss has increased

Items	Ending balance(RMB '0,000)	Operating balance(RMB '0,000)	Changes ratio	Reasons of changes
Monetary funds	67,272.12	99,179.00	-32.17%	the purchase of structured deposits during the reporting period.
Trading financial assets	60,890.56	31,960.54	90.52%	the purchase of structured deposits during the reporting period.
Financing receivable	3,623.27	5,441.38	-33.41%	the maturity of some bankers' acceptances during the reporting period.
Prepayments	2,811.45	1,839.14	52.87%	the increase in advances for materials during the reporting period.
Accounts received in advance	276.01	139.33	98.10%	the increase in advance receipts for polarizer business during the reporting period.
Lease liability	1,209.33	862.87	40.15%	the increase in rental warehouses during the reporting period.
Items	Amount at the period(RMB '0,000)	Amount at the same period of last year(RMB '0,000)	Changes ratio	Reasons of changes
R&D expense	1,892.12	1,308.00	44.66%	the increase in R&D expenditure during the reporting period.
Financial expenses	582.55	-388.37	250.00%	exchange rate fluctuations in the reporting period
Loss of assets impairment	-765.91	-1,933.80	60.39%	a reversal for the provision of inventory declines in the reporting period.
Loss of credit impairment	139.29	-416.89	133.41%	the recovery of receivables in the reporting period and the reversal for the provision for bad debts.
Income from assets disposal	0	-1.21	100.00%	no disposition of assets occurred during the reporting period.
Other income	1,444.56	430.03	235.92%	government grants received during the reporting period.
Non-operating income	8.50	0.70	1,114.29%	the material insurance claims received during the reporting period.
Non-operating expense	59.79	10.07	493.74%	the occurrence of customer quality claims compensation during the reporting period.
Income tax expense	551.66	191.99	187.34%	the increase in corporate income tax expense during the reporting period.
Net cash flows arising from operating activities	224.01	-6,596.69	103.40%	Mainly due to the significant increase in value-added tax expenditure due to the landing of the No. 19 [2021] fiscal tariff in the same period last year, but there is no such impact this year.
Net cash flows arising from investing activities	-28,970.13	-13,486.06	-114.82%	the purchase of bank structured deposits during the reporting period.
Net cash flows arising from financing activities	-3,089.71	2,035.56	-251.79%	the repayment of long-term loans during the reporting period.

II. Shareholders

(i) Total number of common shareholders and preference shareholders with voting rights recovered and top ten shareholders

In Shares

Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of lock-up shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Total number of common shareholders at the end of report period		34,973	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)		0	
Top ten shareholders						
Shenzhen Investment Holdings Co., Ltd.	State-owned legal person	46.21%	234,069,436.00			
Shenzhen Shenchao Technology Investment Co., Ltd.	State-owned legal person	3.18%	16,129,032.00			
Sun Huiming	Domestic Nature person	1.23%	6,208,853.00			
Zhangzhou Xiaotian Venture Capital Co., Ltd.	Domestic non-state-owned legal person	0.81%	4,088,800.00			
Su Weipeng	Domestic Nature person	0.71%	3,580,000.00		Pledge	2,800,000.00
Chen Xiaobao	Domestic Nature person	0.64%	3,263,284.00			
Li Zengmao	Domestic Nature person	0.46%	2,332,697.00			
Peng Xun	Domestic Nature person	0.32%	1,642,300.00			
Chen Zhaoyao	Domestic Nature person	0.31%	1,588,800.00			
Shenzhen Pengkang Pharmaceutical Co., Ltd	Domestic non-state-owned legal person	0.28%	1,429,200.00			
Shareholding of top 10 shareholders of unrestricted shares						
Name of the shareholder	Quantity of unrestricted shares held at the end of the reporting period	Share type				
		Share type	Quantity			
Shenzhen Investment Holdings Co., Ltd.	234,069,436.00	RMB Common shares	234,069,436.00			
Shenzhen Shenchao Technology Investment Co., Ltd.	16,129,032.00	RMB Common shares	16,129,032.00			
Sun Huiming	6,208,853.00	Foreign shares placed in domestic exchange	6,208,853.00			
Zhangzhou Xiaotian Venture Capital Co., Ltd.	4,088,800.00	RMB Common shares	4,088,800.00			
Su Weipeng	3,580,000.00	RMB Common shares	3,580,000.00			
Chen Xiaobao	3,263,284.00	RMB Common shares	3,263,284.00			
Li Zengmao	2,332,697.00	RMB Common shares	2,332,697.00			
Peng Xun	1,642,300.00	RMB Common shares	1,642,300.00			
Chen Zhaoyao	1,588,800.00	RMB Common	1,588,800.00			

		shares	
Shenzhen Pengkang Pharmaceutical Co., Ltd	1,429,200.00	RMB Common shares	1,429,200.00
Related or acting-in-concert parties among shareholders above	Shenzhen Investment Holdings Co., Ltd. and Shenzhen Shenchao Technology Investment Co., Ltd., which are both under the actual control of the State-owned Assets Supervision and Administration Commission of the Shenzhen Municipal People's Government, are the concerted actors. In addition, the Company is unclear about whether there is any association among the top 10 shareholders of unrestricted circulation shares, or between the top 10 shareholders of unrestricted circulation shares and the top 10 shareholders, or whether they are concerted actors as stipulated in the Administrative Measures for the Disclosure of Shareholding Information of Shareholders in Listed Companies.		
Explanation on shareholders participating in the margin trading business(if any)	None		

(ii) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

III. Other important matters

Applicable Not applicable

(I) The progress of this reorganization

The shares of the company were suspended from trading on the morning of December 19, 2022. On December 30, 2022, the company held the nineteenth meeting of the Eighth Board of Directors and the thirteenth meeting of the Eighth Board of Supervisors, and deliberated and passed the Proposal on the "Plan for Shenzhen Textile (Group) Co., Ltd. to Issue Shares, Pay Cash to Purchase Assets and Raise Matching Funds and Related Party Transactions" and Its Summary and other proposals related to this transaction. The company's shares resumed trading on the morning of January 3, 2022. For details, please refer to relative Announcement on December 31, 2022 on CNINFO (<http://www.cninfo.com.cn>).

On January 30, February 28 and March 31, 2023, the Company disclosed the "Announcement on the Progress of Issuing Shares, Paying Cash to Purchase Assets and Raising Matching Funds and Related Transactions" on <http://www.cninfo.com.cn> (No. 2023-04, 05 and 10).

Since the disclosure of this transaction plan, the company and relevant parties have actively promoted the work of this transaction. As of the disclosure date of this announcement, the audit, evaluation and due diligence involved in this transaction are still in progress. After the relevant work is completed, the company will convene the board meeting again to review the relevant matters on this transaction, and the company will perform the relevant follow-up approval and information disclosure procedures in accordance with relevant laws and regulations.

(II) Progress of polarizer industrialization project for ultra-large TV (Line 7)

During the reporting period, the technical indicators such as yield and loss rate of Line 7 improved over last year, the production capacity increased. The main products of Line 7 have been verified by customers, the order volume has gradually increased. The product structure has been continuously optimized, driving the improvement of the company's operating efficiency. The company polarizer sales hit a record high in March, of which line 7 contributed more than 50%.

(III) The disposal of assets of the joint venture company Xieli Automobile Co., Ltd.

Shenzhen Xieli Automobile Enterprise Co., Ltd. (hereinafter referred to as "Shenzhen Xieli") is a Sino-foreign joint venture invested and established by the company and Hong Kong Xieli Maintenance Company in 1981, with

a registered capital of 3.12 million yuan, and the company holds 50% of the equity. The company's operating period ended in 2008, and its business license was revoked in 2014. The company's main asset is real estate. The industrial and commercial license of Shenzhen Xieli was cancelled in March 2020, but there are still three properties under its name, the disposal of which is required to be resolved after further consultation between the shareholders of both parties.

Since July 2021, the Company has filed a lawsuit on matters related to the cancellation of Shenzhen Xili. For details, please refer to Section VI Important Matters (16) and Description of Other Important Matters in the Annual Report for 2022 disclosed by the Company on <http://www.cninfo.com.cn> on April 4, 2023. By the end of this report, the original judgment of first instance on revoking the approval of Shenzhen Market Supervision Administration for the cancellation of Shenzhen Cooperative Interest has taken effect.

(IV)Matters concerning waiver of preemptive right and equity transfer of holding subsidiaries

The board of shareholders of SAPO Photoelectric, a holding subsidiary of the Company, agreed that Hangzhou Jinhang Equity Investment Fund Partnership (Limited Partnership) would transfer its 40% equity of SAPO Photoelectric to Hengmei Optoelectronics Co., Ltd. For details, please refer to the announcement of the Company (No.2023-01) on CNINFO (<http://www.cninfo.com.cn>). On January 19, 2023, SAPO Photoelectric obtained the Notice of Registration issued by Shenzhen Administration for Market Regulation, and the registration procedures for industrial and commercial changes have been completed for this equity transfer. After this change, the Company still holds 60% equity of SAPO Photoelectric, and Hengmei Optoelectronics holds 40% equity of SAPO Photoelectric. This equity transfer is conducive to the synergy of the advantages of both parties in the polarizer industry, the integration of high-quality resources of both parties, the further enhancement of the main business of polarizers, and the better promotion of the core competitiveness of listed companies.

(V)About the progress of the Company and its holding subsidiaries involved in litigation

In July and August 2022, the Company and its holding subsidiary SAPO Photoelectric received the legal documents such as Notice of Respondence to Action, and Summon, with case numbers of (2022) Y0310 MC No. 3507, No.4013 and No.4336 served by Pingshan District People's Court, Shenzhen City, Guangdong Province, and were informed that the court had accepted Hangzhou Jinhang Equity Investment Fund Partnership (Limited Partnership) (hereinafter referred to as "Jinhang Fund") . SAPO Photoelectric for ① dissolution dispute, ② dispute over the confirmation of the validity of company resolutions and ③ dispute over shareholders' right to know, and the Company was informed to participate in the lawsuit as a party to the case, and SAPO Photoelectric was informed to respond as the defendant to the case. For details, please refer to the Company's Announcement No. 2022-20 and No. 2022-25 on CNINF (<http://www.cninfo.com.cn>).

In the above-mentioned lawsuits, the dispute over the confirmation of the validity of the resolution of SAPO Photoelectric has been heard in the People's Court of Pingshan District Shenzhen City Guangdong Province on September 22, 2022, and no judgment has yet been rendered; the concerning the dissolution dispute of Shengbo Optoelectronics and the dispute over shareholders' right to know, the People's Court of Pingshan District of Shenzhen City Guangdong Province received the plaintiff's application for withdrawal on March 30, 2023 and made a ruling on April 6, 2023, which allowed the plaintiff Jinhang Fund to withdraw the lawsuit. For details, please refer to the Company's Announcement No. 2023-19.

IV. Financial Statement

I. Financial statement

1. Consolidated balance sheet

Prepared by: Shenzhen Textile (Holdings) Co., Ltd.

March 31, 2023

In RMB

Items	Ending balance	Opening balance
Current asset:		
Monetary fund	672,721,239.46	991,789,968.19
Settlement provision		
Outgoing call loan		
Transactional financial assets	608,905,562.21	319,605,448.44
Derivative financial assets		
Notes receivable	71,016,443.78	74,619,100.26
Account receivable	696,123,282.02	636,583,469.93
Financing receivable	36,232,651.54	54,413,796.91
Prepayments	28,114,531.31	18,391,444.67
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		
Other account receivable	13,712,228.20	10,585,975.38
Including: Interest receivable		
Dividend receivable		
Repurchasing of financial assets		
Inventories	574,394,345.89	558,447,648.77
Contract assets		
Assets held for sales		
Non-current asset due within 1 year		
Other current asset	52,248,516.56	69,535,531.24
Total of current assets	2,753,468,800.97	2,733,972,383.79
Non-current assets:		
Loans and payment on other's behalf disbursed		
Creditors' right investment		
Other creditors' right investment		
Long-term receivable		
Long term share equity investment	133,941,288.53	134,481,835.74
Long-term equity instrument investment	167,678,283.27	167,678,283.27
Other non-current financial assets		
Property investment	124,054,972.84	126,315,834.76
Fixed assets	2,186,624,675.92	2,240,221,656.36
Construction in progress	38,217,141.88	38,061,619.60
Production physical assets		
Oil & gas assets		
Use right assets	17,395,047.23	15,365,393.88
Intangible assets	42,934,429.04	44,192,571.95
Development expenses		
Goodwill		
Long-germ expenses to be amortized	3,972,461.86	4,470,957.79
Deferred income tax asset	66,840,663.19	69,823,814.29
Other non-current asset	41,290,100.68	42,553,016.47
Total of non-current assets	2,822,949,064.44	2,883,164,984.11
Total of assets	5,576,417,865.41	5,617,137,367.90
Current liabilities		

Short-term loans	7,000,000.00	7,000,000.00
Loan from Central Bank		
Borrowing funds		
Transactional financial liabilities		
Derivative financial liabilities		
Notes payable		
Account payable	330,735,106.02	327,049,873.70
Advance receipts	2,760,138.15	1,393,344.99
Contract liabilities	3,056,062.67	4,274,109.40
Selling of repurchased financial assets		
Deposit taking and interbank deposit		
Entrusted trading of securities		
Entrusted selling of securities		
Employees' wage payable	50,708,442.89	61,166,444.90
Tax payable	9,081,297.66	8,897,312.51
Other account payable	194,887,518.71	197,345,455.37
Including: Interest payable		
Dividend payable		
Fees and commissions payable		
Reinsurance fee payable		
Liabilities held for sales		
Non-current liability due within 1 year	104,432,365.93	104,183,438.22
Other current liability	76,466,636.51	92,945,741.78
Total of current liability	779,127,568.54	804,255,720.87
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term loan	582,719,463.19	607,421,585.00
Bond payable		
Including: preferred stock		
Sustainable debt		
Lease liability	12,093,342.54	8,628,672.71
Long-term payable		
Long-term remuneration payable to staff		
Expected liabilities		
Deferred income	105,370,093.73	117,814,796.10
Deferred income tax liability	48,360,217.90	47,974,267.80
Other non-current liabilities		
Total non-current liabilities	748,543,117.36	781,839,321.61
Total of liability	1,527,670,685.90	1,586,095,042.48
Owners' equity		
Share capital	506,521,849.00	506,521,849.00
Other equity instruments		
Including: preferred stock		
Sustainable debt		
Capital reserves	1,961,599,824.63	1,961,599,824.63
Less: Shares in stock		
Other comprehensive income	109,741,129.06	109,596,609.31
Special reserve		
Surplus reserves	100,909,661.32	100,909,661.32
Common risk provision		
Retained profit	183,745,224.16	170,636,610.95
Total of owner's equity belong to the parent company	2,862,517,688.17	2,849,264,555.21
Minority shareholders' equity	1,186,229,491.34	1,181,777,770.21
Total of owners' equity	4,048,747,179.51	4,031,042,325.42
Total of liabilities and owners' equity	5,576,417,865.41	5,617,137,367.90

Legal Representative: Yin Kefei

Person in charge of accounting: He Fei

Accounting Dept Leader: Zhu Jingjing

2.Parent Company Balance Sheet

In RMB

Items	Current period	Last period
I. Total operating income	679,306,013.14	670,551,882.04
Including: Operating income	679,306,013.14	670,551,882.04
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	668,291,322.99	631,453,868.00
Including: Operating cost	601,794,163.62	579,671,495.54
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	2,217,569.05	2,117,586.03
Sales expense	8,991,280.95	8,619,166.65
Administrative expense	30,541,542.13	31,849,295.48
R&D expense	18,921,219.17	13,080,014.85
Financial expenses	5,825,548.07	-3,883,690.55
Including: Interest expenses		
Interest income		
Add: other income	14,445,562.61	4,300,287.54
Investment income (Loss is listed with "-")	4,276,686.91	5,112,851.74
Including: Investment income on affiliated company and joint venture	-506,426.86	-97,700.99
The termination of income recognition for financial assets measured by amortized cost		
Exchange income (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Income from change of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")	1,392,942.72	-4,168,918.12
Losses of devaluation of asset (Loss is listed with "-")	-7,659,131.47	-19,338,029.09
Income from assets disposal (Loss is listed with "-")		-12,114.72
III. Operating profit (Loss is listed with "-")	23,470,750.92	24,992,091.39
Add: Non-operating income	85,026.86	7,030.76
Less: Non-operating expense	597,908.39	100,678.20
IV. Total profit (Loss is listed with "-")	22,957,869.39	24,898,443.95
Less: Income tax expense	5,516,628.45	1,919,873.63
V. Net profit (Net loss is listed with "-")	17,441,240.94	22,978,570.32
(i) Classify by business continuity		
1. Net profit from continuing operations (net loss listed with "-")	17,441,240.94	22,978,570.32
2. Net profit from termination of operations (net loss listed with "-")		
(ii) Classify by ownership		
1. Net profit attributable to owner's of parent company	13,108,613.21	17,625,745.18
2. Minority shareholders' gains and losses	4,332,627.73	5,352,825.14
VI. Net after-tax of other comprehensive income	263,613.15	-9,334.93
Net after-tax of other comprehensive income attributable to owners of parent company	144,519.75	-9,334.93
(i) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes of the defined benefit plans that re-measured		

2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss	144,519.75	-9,334.93
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment	178,640.10	
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements	-34,120.35	-9,334.93
7.Other		
Net after-tax of other comprehensive income attributable to minority shareholders	119,093.40	
VII. Total comprehensive income	17,704,854.09	22,969,235.39
Total comprehensive income attributable to owners of parent Company	13,253,132.96	17,616,410.25
Total comprehensive income attributable to minority shareholders	4,451,721.13	5,352,825.14
VIII. Earnings per share:		
(i) Basic earnings per share	0.0259	0.0348
(ii) Diluted earnings per share	0.0259	0.0348

Enterprise combine under the same control in the Period, the combined party realized net profit of 0.00 Yuan before combination, and realized 0.00 Yuan at last period for combined party.

Legal Representative: Yin Kefei

Person in charge of accounting: He Fei

Accounting Dept Leader: Zhu Jingjing

3. Consolidated Cash Flow Statement

In RMB

Items	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	619,218,403.72	604,500,101.55
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	728,368.20	1,364,975.85
Other cash received concerning operating activities	26,956,570.31	52,681,743.74
Subtotal of cash inflow arising from operating activities	646,903,342.23	658,546,821.14
Cash paid for purchasing commodities and receiving labor service	521,837,361.20	502,457,863.05
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		

Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	73,827,608.46	66,865,538.16
Taxes paid	14,044,648.39	135,772,979.52
Other cash paid concerning operating activities	34,953,667.85	19,417,363.90
Subtotal of cash outflow arising from operating activities	644,663,285.90	724,513,744.63
Net cash flows arising from operating activities	2,240,056.33	-65,966,923.49
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income	1,308,000.00	1,673,424.66
Net cash received from disposal of fixed, intangible and other long-term assets	7,050.00	1,776.70
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities	279,684,718.25	
Subtotal of cash inflow from investing activities	280,999,768.25	1,675,201.36
Cash paid for purchasing fixed, intangible and other long-term assets	5,851,476.57	16,535,761.62
Cash paid for investment		
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities	564,849,583.33	120,000,000.00
Subtotal of cash outflow from investing activities	570,701,059.90	136,535,761.62
Net cash flows arising from investing activities	-289,701,291.65	-134,860,560.26
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans		27,922,000.00
Other cash received concerning financing activities	118,800,000.00	
Subtotal of cash inflow from financing activities	118,800,000.00	27,922,000.00
Cash paid for settling debts	23,642,182.32	
Cash paid for dividend and profit distributing or interest paying	6,767,868.90	7,566,288.88
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities	119,287,016.56	128.63
Subtotal of cash outflow from financing activities	149,697,067.78	7,566,417.51
Net cash flows arising from financing activities	-30,897,067.78	20,355,582.49
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	-710,425.63	-68,534.94
V. Net increase of cash and cash equivalents	-319,068,728.73	-180,540,436.20
Add: Balance of cash and cash equivalents at the period-begin	874,474,834.46	302,408,433.72
VI. Balance of cash and cash equivalents at the period-end	555,406,105.73	121,867,997.52

Legal Representative: Yin Kefei

Person in charge of accounting: He Fei

Accounting Dept Leader: Zhu Jingjing

(ii) Audit report

Whether the First quarterly report has been audited or not

Yes No

The First quarterly report of the Company has not been audited.

The Board of Directors of Shenzhen Textile (Holdings) Co., Ltd.

April 29, 2023