

Stock Code: 001872/201872

Stock Name: CM Port Group/CM Port Group B

Announcement No. 2023-027

# CHINA MERCHANTS PORT GROUP CO., LTD.

## ANNUAL REPORT 2022 (SUMMARY)

### Part I Important Notes

This Summary is based on the full Annual Report of China Merchants Port Group Co., Ltd. (hereinafter referred to as the “Company”). In order for a full understanding of the Company’s operating results, financial position and future development plans, investors should carefully read the aforesaid full text on the media designated by the China Securities Regulatory Commission (the “CSRC”).

This Summary is prepared in both Chinese and English. Should there be any discrepancy between the two versions, the Chinese version shall prevail.

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

Applicable  Not applicable

Board-approved final cash and/or stock dividend plan for ordinary shareholders for the Reporting Period:

Applicable  Not applicable

Bonus issue from capital reserves:

Yes  No

The Board has approved a final dividend plan as follows: based on 2,499,074,661 shares, a cash dividend of RMB4.50 (tax inclusive) per 10 shares is to be distributed to shareholders, with no bonus issue from either profit or capital reserves.

Board-approved final cash and/or stock dividend plan for preferred shareholders for the Reporting Period :

Applicable  Not applicable

Please refer to the full Annual Report for the definitions of the abbreviations mentioned in this

Summary.

## Part II Key Corporate Information

### 1. Stock Profile

Stock name	CM Port Group/ CM Port Group B	Stock code	001872/ 201872
Stock exchange for stock listing	Shenzhen Stock Exchange		
Contact information	Board Secretary	Securities Representative	
Name	Li Yubin	Hu Jingjing	
Address	24/F, China Merchants Port Plaza, 1 Gongye 3rd Road, Zhaoshang Street, Nanshan, Shenzhen, PRC	24/F, China Merchants Port Plaza, 1 Gongye 3rd Road, Zhaoshang Street, Nanshan, Shenzhen, PRC	
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Email address	Cmpir@cmhk.com	Cmpir@cmhk.com	

### 2. Main business of the Company during the Reporting Period

#### (1) Principal Activities of the Company during the Reporting Period

The Company is principally engaged in port operations, ancillary port-related services and bonded logistics operations. The port operations include containers and bulk cargos, with a comprehensive port network across the hub locations along coastal China, and the terminals which the Company invested in or invested in and managed are located in hub locations across Hong Kong, Taiwan, Shenzhen, Ningbo, Shanghai, Qingdao, Tianjin, Dalian, Zhangzhou, Zhanjiang, and Shantou, as well as in Asia, Africa, Europe, Oceania, South and North America, amongst others. The ancillary port-related services mainly include smart port solutions, an open platform for smart ports, smart port technology operation and other port information technology businesses, as well as port tug services and port trimming services, engineering supervision and management business. The bonded logistics operations mainly include the provision of warehousing leasing, customs clearance, division or merger of cargoes, documentation and other services for customers in Shenzhen Qianhaiwan Bonded Port Zone, Qingdao Qianwan Bonded Port Zone, Tianjin Dongjiang Bonded Port Zone, the free trade zone in Djibouti and Hambantota industrial park.

The main business segments of the Company are as follow:

Business segments	Applications area
Port operations	Containers: the Company provides ship berthing, loading and unloading services for ship companies, offers container storage service to ship companies and cargo owners and provides overhead box services for tractor companies. The Company also engages in the businesses of division or merger of cargoes in containers, container leasing and container; Bulk cargoes: the Company is engaged in bulk cargo handling and

	transportation in port zones, as well as storage services in yards. The major types of cargoes handled include food, steel, woods.
Ancillary port-related services	The ancillary port-related services mainly include smart port solutions, an open platform for smart ports, smart port technology operation and other port information technology businesses, as well as port tug services and port trimming services, engineering supervision and management business.
Bonded logistics operations	The Company provides various services for clients (including logistics companies, trading companies or cargo owners), for example, warehouse/yard leasing, loading and unloading in warehouses/yards, customs clearance and division or merger of cargoes at terminals. It also provides documentation services for tractors arriving or leaving the bonded logistics parks.

## **(2) Development stage and cyclical characteristic of the industry in which the Company operates and its industry position during the Reporting Period**

The port industry is a crucial foundation of national economy and social progress, and is closely linked to global economic and trade development. The Company is the China's largest and global leading port developer, investor, and operator, with a comprehensive port network across the hub locations along coastal area of China, as well as Asia, Africa, Europe, Mediterranean Sea, Oceania, South and North America, amongst others. Upholding an enterprising, steady and efficient operating style, the Company capitalises on its global port portfolio, professional management experience, the self-developed state-of-the-art terminal operation system and integrated logistics management platform for exports and imports, thereby providing its customers with timely and efficient port and maritime logistics services along with comprehensive and modern integrated logistics solutions. In addition, the Company also invests in bonded logistics business and launches integrated park development business, promotes the transformation and upgrade of the port industry, develops port supporting industries, and is committed to improving the industrial efficiency and creating greater value through the synergy within existing terminal network.

### 3. Key Financial Information

#### (1) Key Financial Information of the Past Three Years

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes  No

Unit: RMB

	31 December 2022	31 December 2021	Change of 31 December 2022 over 31 December 2021 (%)	31 December 2020
	2022	2021	2022-over-2021 change	2020
Total assets	197,525,530,887.76	175,984,101,168.66	12.24%	168,728,326,345.77
Equity attributable to the listed company's shareholders	54,267,143,304.02	39,801,188,662.13	36.35%	37,165,277,744.78
Operating revenue	16,230,489,127.55	15,283,808,174.60	6.19%	12,756,744,317.91
Net profit attributable to the listed company's shareholders	3,337,446,222.82	2,685,829,204.07	24.26%	2,073,844,409.04
Net profit attributable to the listed company's shareholders before exceptional gains and losses	3,345,170,153.81	2,355,700,274.23	42.00%	1,271,352,002.64
Net cash generated from/used in operating activities	6,920,377,390.35	6,510,326,570.48	6.30%	5,551,289,013.01
Basic earnings per share (RMB/share)	1.61	1.40	15.00%	1.08
Diluted earnings per share (RMB/share)	1.61	1.40	15.00%	1.08
Weighted average return on equity (%)	7.54%	6.99%	0.55%	5.67%

#### (2) Key Financial Information by Quarter

Unit: RMB

	Q1	Q2	Q3	Q4
Operating revenue	4,020,203,113.25	4,130,259,253.94	3,971,339,655.24	4,108,687,105.12
Net profit attributable to the listed company's shareholders	859,493,121.60	1,122,368,203.02	771,042,670.19	584,542,228.01
Net profit attributable to the listed company's	838,801,864.90	1,081,747,380.70	738,503,229.51	686,117,678.70

shareholders before exceptional gains and losses				
Net cash generated from/used in operating activities	999,264,265.35	2,221,986,911.74	1,782,510,001.40	1,916,616,211.86

Indicate by tick mark whether any of the quarterly financial data in the table above or their summations differs materially from what have been disclosed in the Company's quarterly or semiyearly reports.

Yes  No

#### 4. Share Capital and Shareholder Information at the Period-End

##### (1) Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders at the period-end	31,210 ( 20,089 A-shareholders and 11,121 B-shareholders)	Number of ordinary shareholders at the month-end prior to the disclosure of this Report	32,505 (21,367 A-shareholders and 11,138 B-shareholders)	Number of preferred shareholders with resumed voting rights at the period-end (if any)	0	Number of preferred shareholders with resumed voting rights at the month-end prior to the disclosure of this Report (if any)	0
5% or greater shareholders or top 10 shareholders							
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held at the period-end	Increase/decrease in the Reporting Period	Restricted shares held	Unrestricted shares held	Shares in pledge or frozen
CHINA MERCHANTS PORT INVESTMENT DEVELOPMENT COMPANY LIMITED	Foreign legal person	45.96%	1,148,648,648	0	0	1,148,648,648	0
ZHEJIANG PROVINCIAL SEAPORT INVESTMENT & OPERATION GROUP CO., LTD.	State-owned legal person	23.08%	576,709,537	576,709,537	576,709,537	0	0
CHINA MERCHANTS GANGTONG DEVELOPMENT (SHENZHEN) CO., LTD.	State-owned legal person	14.84%	370,878,000	0	0	370,878,000	0

SHENZHEN INFRASTRUCTURE INVESTMENT FUND-SHENZHEN INFRASTRUCTURE INVESTMENT FUND PARTNERSHIP (LIMITED PARTNERSHIP)	Fund and wealth management products	2.59%	64,850,182	0	0	64,850,182	0
CHINA-AFRICA DEVELOPMENT FUND	State-owned legal person	2.57%	64,102,564	0	0	64,102,564	0
BROADFORD GLOBAL LIMITED	State-owned legal person	2.21%	55,314,208	0	0	55,314,208	Unknown
HONG KONG SECURITIES CLEARING COMPANY LTD.	Foreign legal person	0.25%	6,210,896	165,827	0	6,210,896	Unknown
ZHU HUI	Domestic natural person	0.12%	2,880,003	-78,000	0	2,880,003	Unknown
CHINA MERCHANTS SECURITIES (HK) CO., LTD.	Foreign legal person	0.10%	2,542,455	-21,100	0	2,542,455	Unknown
MONETARY AUTHORITY OF MACAO-SELF-OWNED FUNDS	Foreign legal person	0.09%	2,172,637	2,172,637	0	2,172,637	Unknown
Strategic investors or general legal person becoming top-ten ordinary shareholders due to placing of new shares (if any)	Among the foregoing shareholders, Shenzhen Infrastructure Investment Fund-Shenzhen Infrastructure Investment Fund Partnership (Limited Partnership) subscribed for 64,850,182 shares of the Company offered in a non-public manner in 2019 for raising supporting funds at RMB17.16 per share. The subscribed shares were floated on Shenzhen Stock Exchange on 4 November 2019, and the lock-in period lasted until 4 November 2020. China-Africa Development Fund subscribed for 64,102,564 shares of the Company offered in a non-public manner in 2019 for raising supporting funds at RMB17.16 per share. The subscribed shares were floated on Shenzhen Stock Exchange on 4 November 2019, and the lock-in period lasted until 4 November 2020. Zhejiang Provincial Seaport Investment & Operation Group Co., Ltd. subscribed for 576,709,537 shares of the Company offered in a non-public manner at RMB18.50 per share. The subscribed shares were floated on Shenzhen Stock Exchange on 12 October 2022, and the lock-in period lasts until 12 October 2025.						
Related or acting-in-concert parties among the shareholders above	China Merchants Gangtong Development (Shenzhen) Co., Ltd. is a majority-owned subsidiary of Broadford Global Limited, and Broadford Global Limited is the controlling shareholder of China Merchants Port Investment Development Company Limited. The Company does not know whether the other unrestricted shareholders are related parties or not.						
Above shareholders involved in entrusting/being entrusted and giving up voting rights	None						
Special account for share repurchases (if any) among the top 10 shareholders (see note 10)	None						
Top 10 unrestricted shareholders							
Name of shareholder	Unrestricted shares held at the period-end					Shares by type	
						Type	Shares
CHINA MERCHANTS PORT INVESTMENT DEVELOPMENT COMPANY LIMITED	1,148,648,648					RMB ordinary share	1,148,648,648

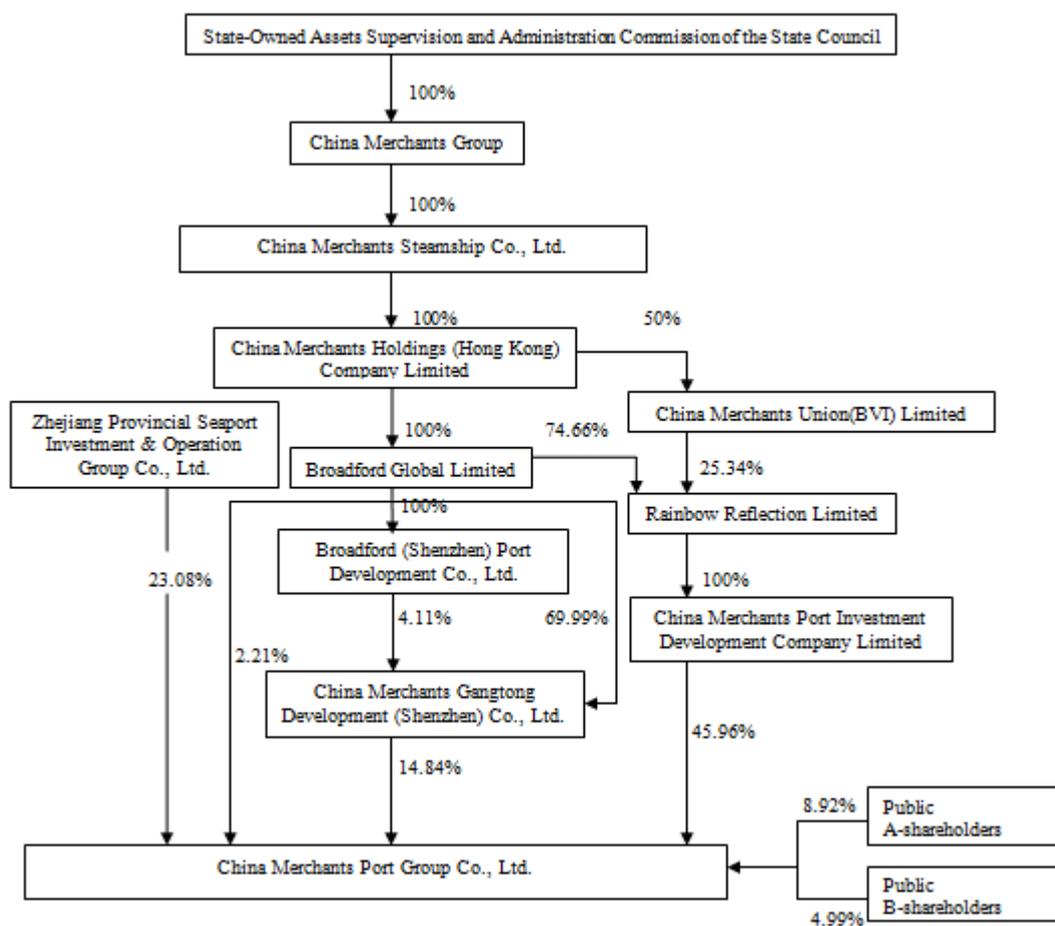
CHINA MERCHANTS GANGTONG DEVELOPMENT (SHENZHEN) CO., LTD.	370,878,000	RMB ordinary share	370,878,000
SHENZHEN INFRASTRUCTURE INVESTMENT FUND-SHENZHEN INFRASTRUCTURE INVESTMENT FUND PARTNERSHIP (LIMITED PARTNERSHIP)	64,850,182	RMB ordinary share	64,850,182
CHINA-AFRICA DEVELOPMENT FUND	64,102,564	RMB ordinary share	64,102,564
BROADFORD GLOBAL LIMITED	55,314,208	Domestically listed foreign share	55,314,208
HONG KONG SECURITIES CLEARING COMPANY LTD.	6,210,896	RMB ordinary share	6,210,896
ZHU HUI	2,880,003	RMB ordinary share	2,880,003
CHINA MERCHANTS SECURITIES (HK) CO., LTD.	2,542,455	Domestically listed foreign share	2,542,455
MONETARY AUTHORITY OF MACAO-SELF-OWNED FUNDS	2,172,637	RMB ordinary share	2,172,637
MAI SHUQING	2,129,247	RMB ordinary share	2,129,247
Related or acting-in-concert parties among top 10 unrestricted public shareholders, as well as between top 10 unrestricted public shareholders and top 10 shareholders	China Merchants Gangtong Development (Shenzhen) Co., Ltd. is a majority-owned subsidiary of Broadford Global Limited, and Broadford Global Limited is the controlling shareholder of China Merchants Port Investment Development Company Limited. The Company does not know whether the other unrestricted shareholders are related parties or not.		
Top 10 ordinary shareholders involved in securities margin trading (if any)	N/A		

## (2) Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable  Not applicable

No preferred shareholders in the Reporting Period.

## (3) Ownership and Control Relations between the Actual Controller and the Company



## 5. Outstanding Bonds at the Date when this Report Was Authorized for Issue

### (1) Bond Profile

Bond name	Abbr.	Bond code	Issue date	Maturity	Outstanding balance (RMB'0,000)	Interest rate
2020 Public Offering of Corporate Bonds of China Merchants Port Group Co., Ltd. (for qualified investors) (Phase I)	20 01 CMPort	149170	7 July 2020	8 July 2023	200,000	3.36%
2022 Public Offering of Corporate Bonds of China Merchants Port Group Co., Ltd. (for professional investors) (Phase I)	22 01 CMPort	148052	29 August 2022 to 30 August 2022	30 August 2025	300,000	2.69%

Bond name	Abbr.	Bond code	Issue date	Maturity	Outstanding balance (RMB'0,000)	Interest rate
2022 Public Offering of Corporate Bonds of China Merchants Port Group Co., Ltd. (for professional investors) (Phase II)	22 CMPort 02	148058	5 September 2022 to 6 September 2022	6 September 2024	300,000	2.45%
2022 Public Offering of Corporate Bonds of China Merchants Port Group Co., Ltd. (for professional investors) (Phase III)	22 CMPort 03	148060	8 September 2022 to 9 September 2022	The maturity date of the bonds is 9 September 2023; if the issuer exercises the redemption option, the maturity date of the bonds is 8 March 2023; if the investor exercises the resale option, the maturity date of the resale portion of the bonds is 8 March 2023.	200,000	1.93%
Interest payment during the Reporting Period	During the Reporting Period, interest on "20 CMPort 01" for the period from 8 July 2021 to 7 July 2022 was paid on 8 July 2022.					

## (2) Latest Rating and Rating Change

On 23 February 2023, China Chengxin International Credit Rating Co., Ltd. (CCXI) issued the 2023 Credit Rating Report (CCXI-20230389M-01). CCXI granted the corporate credit rating of AAA to the Company with a rating outlook of Stable. During the reporting period, there is no rating difference in the main ratings of other bonds and debt financing instruments issued by the Company in China.

## (3) The Major Accounting Data and the Financial Indicators of the Recent 2 Years of the Company up the Period-end

Item	31 December 2022	31 December 2021	Change
Current ratio	76.93%	75.96%	1.28%
Debt/asset ratio	35.07%	36.91%	-1.84%
Quick ratio	76.08%	75.32%	1.01%
	2022	2021	Change
Net profit before exceptional gains and losses (RMB '0,000)	334,517.02	235,570.03	42.00%

Debt/EBITDA ratio	21.47%	21.65%	-0.18%
Interest cover (times)	4.14	4.62	-10.39%
Cash-to-interest cover (times)	5.02	5.02	0.00%
EBITDA-to-interest cover (times)	6.59	7.16	-7.96%
Debt repayment ratio (%)	100.00%	100.00%	-
Interest payment ratio (%)	100.00%	100.00%	-

## Part III Significant Events

### 1. Implementation of business plan during the Reporting Period

During the Reporting Period, in face of the severe and complicated macro environment, the Company spared no effort in stabilising the economy and ensuring the smooth operation of the ports, while at the same time, it captured every opportunity to expand its business and improve its quality and efficiency, and through which, the Company's business operated in a stable manner with enhanced quality. To continuously provide unimpeded and stable services for international supply and industrial chain, the Company resolutely pushed forward the development of homebase port and regional leading port, sped up endogenous growth and innovation upgrading, thus strengthening value creation for customers and forming a synergetic and win-win situation with partners.

**(1) Creating new situation for the development of leading ports with endogenous growth.** In 2022, the price in the container business of ports the Company mainly controls was raised in the first half of the year by capitalising the situation, which enabled the Company to secure the container volume against the situation and made progress in an overall stable performance in the second half of the year. For the domestic homebase port, the market share of West Shenzhen homebase port in the three ports in South China increased to 19.1% by increasing 1.2 percentage points, making new record in the latest five years. The Company established South China Bulk Cargo Operation Center, opening a new development pattern of high quality for West Shenzhen homebase port. Tonggu channel enabled ships of 200,000 tonnes to sail at night, strengthened its capability to serve large ships at 24 hours and overall competitiveness. For the overseas homebase port, the Company was committed to build the overseas homebase port in Sri Lanka, CICT and HIPG into an international container hub port and a regional comprehensive leading port, respectively. Besides, the Company continued to advance the construction of the international shipping center in South Asia, and continued to improve the integrated operation and management of the two ports. For the severe political and economic crisis and other challenges encountered by projects in Sri Lanka, the Company coped with them properly, thus guaranteed the production, stabilised the supply and achieved growth regardless of the market recession.

**(2) Improving asset quality by optimising asset structure.** In the first half of the year, China Merchants Port, a holding subsidiary of the Company, held additional shares of 329 million of SIPG. After the completion, the shareholding in SIPG held by China Merchants Port increased from 26.64% to 28.05%, which consolidated the Company's position as the second largest shareholder of SIPG and strengthened the synergetic development with SIPG. The Company completed the acquisition of 14.6% equity of Asia Airfreight Terminal (AAT), and its shareholding increased to 34.6% after the completion. Besides, the Company expanded the space for airport business development, and continuously deepened the logistics supply chain layout in the Guangdong-Hong Kong-Macao Greater Bay Area. In the second half of the year, Zhejiang Seaport Group subscribed for, as a strategic investor, 577 million A-shares in the private placement of the Company by capital injection of RMB10.669 billion, and its shareholding was 23.08% after the completion and became

the second largest shareholder of the Company. At the same time, the Company subscribed for, as a strategic investor, 3.647 billion A-shares in the private placement of the Ningbo Port by capital injection of RMB14.114 billion, and its shareholding increased to 23.08% after the completion and became the second largest shareholder of Ningbo Port. The strategic increase of shareholdings by the two listed companies strengthened the role of both ports as an integrated hub and comprehensively enhanced the high-quality development standard of ports. The Company increased its shareholding of Antong Holdings to 6.83%, further expanding the influence of the port and shipping business.

**(3) Inspiring new vitality of development for enterprises by deepening reform.** Being listed in the “Double-Hundred Enterprises” of the State-owned Enterprises Reform in 2022, the Company integrated the reform work of “Double-Hundred Action” with the new ten-year strategic development, to stimulate endogenous growth and innovation and upgrading with reform. In accordance with the requirements under the “1+N” series documents of the State-owned Enterprises Reform, the Company carried out general inspection on its governance mechanism, employment mechanism and incentive mechanism, to address systematically the issues existed along the Company’s development. The Company developed reform plan and working record by focusing on the goal of “Five Breakthroughs and One Reinforcement” under the “Double-Hundred Action”. A reform leading group and working group were set up by the Company to establish a systematic working mechanism. By focusing on deepening the mixed-ownership reform, the Company improved the governance operation efficiency, enhanced employment mechanism reform and the building of international talents system, so as to comprehensively improve the standard of the party leadership and party building of an enterprise. The steadfastly pushing forward of various works under the “Double-Hundred Action” injected new vitality into the development of the Company and helped the Company in building a world-class enterprise.

**(4) Building benchmark of smart port by technological innovation.** According to the requirement of industry development and technological development trend, the Company continued to revise and refine the digitalization plan, promoted the construction of three platforms, namely “CMC Chip”, “CM ePort” and “SMP” to perfect relevant implementation plan and improve level of industrial digitalization. “CMC Chip” carried out R&D on intelligent stowage, operation stimulation and other functions, conducted 5G private network expansion verification, and introduced vehicle-road collaborative testing. The construction of data base of China Merchants Port, business process platform, data indicator platform and global monitoring center has been finished on the “SMP” platform, and was officially applied into the operation analysis of enterprises. “CM ePort” initiated the R&D of 3.0 version, which was smoothly put into trial operation on Shenzhen West Port Area and Machong Port. The Company continued to push forward the construction of Mawan Smart Port and Mawan autonomous driving project was successfully selected as the first batch of intelligent transportation pilot application projects of the Ministry of Communications, and the smart port solution was included in the Recommendations of Scientific & Technological Innovation of Central Enterprise and won the only Special Award for Scientific and Technological Progress issued by the China Ports Association in 2021. CMIT was approved by the Ministry of Communications for TOS project, and the smart port solution of China Merchants Port delivered phased outcomes.

**(5) Extending new node of value chain by business expansion.** By continuous using its edge as the hub of supply chain of ports, the Company expanded the supply chain extension services with technological revolution. With respect of domestic business, the Company increased its efforts in expanding Combined Port in the Guangdong-Hong Kong-Macao Greater Bay Area to strengthen the building of cargo collection, distribution and transport system, and build a collaborative alliance featuring multifaceted businesses with the West Shenzhen homebase port as core under the coordinated port framework. In 2022, 12 coordinated ports have been put into operation and a total of 25 coordinated ports have been put into operation, which served more than 4,700 import and

export enterprises in the Greater Bay Area and completed serving approximately 5,300 barges and approximately 7,000 large vessels, and handled 0.26 million TEUs, which further strengthened the collaborative alliance featuring multifaceted businesses with the West Shenzhen homebase port as core. With respect of oversea business, based on the port in Djibouti, the Company opened new logistics channel for sea and air combined transportation between China and major cities on the African continent, together with its strategic partners, cutting about 50% transport time compared to whole sea transportation and about 50% transport cost compared to whole air transportation. This new logistics channel has delivered goods to 16 major cities in 14 African countries, which further enhanced the Company's service capability in international logistics supply chain.

**(6) Exploring new industrial pattern by comprehensively development.** The Company constantly pushed forward the innovation of business mode by leverage of the comprehensive development segment, focused on customer development and promoted industry-driven investment. HIPG Industrial Park was occupied by 40 contracted enterprises, covering many key industrial projects such as tire factory, cement plant and yacht assembly site. It constantly provides flexible and diversified land service mode, and continuously enriches the industrial park, thus to improve the industrial chain in the park. Djibouti Free Trade Zone was occupied by 287 contracted enterprises, increased 91 contracted enterprises as compared to the beginning of the year. The online Djimart e-commerce platform was upgraded to enable online payment function through UnionPay, which, together with offline exhibition of "Made in Liaocheng", consolidated the development of services and products of different ports, provided customized services and products to customers and accelerated the transformation of business mode from land warehouse lease to the provision of overall solutions for customers.

**(7) Deepening management reform by smart operation.** The Company steadfastly drove forward the digitalization development and transformation, thoroughly implemented the construction of "digital investment port" and formally initiated "SMP". Through business process and information sharing module along with the intelligent analysis and decision supporting modules, "SMP" built a one-stop comprehensive management platform of CMPort, supporting the business analysis of all modules, namely containers, bulk cargos, logistics park, comprehensive development and intelligent technology, which satisfied the requirements of corporate management of all levels. As the core smart tool for building of port data management system and data asset management, "SMP" takes digital technology as the key force and applies smart tools to drive the transformation of means, modes and concepts of the operation and management of CMPort.

**(8) Building new image for the port by green development.** The Company deeply and thoroughly implements the innovative, coordinated, green, open and shared development concept, adheres to the human-oriented and green development philosophy and sticks to the principle of mutual negotiation, joint construction and sharing, so as to comprehensively establish the ESG system of CMPort, push forward the green, high quality and sustainable development both home and abroad and continuously improve the Company's ESG rating. In 2022, the Company was selected in the ESG Pioneer 50 Index of Central Enterprises from 426 central enterprises, ranking 12<sup>th</sup> in the index list, which fully demonstrated the recognition from the SASAC on the Company's work. Besides, the Company also won the ESG Golden Bull Award Responsible Investment Pioneer Award (ESG 金牛奖 责任投资先锋奖) in 2022, fully demonstrating the high recognition from the industry on the Company's practice of ESG concept on port investment and operation and management.

## 2. Operating Division, Product Category, Operating Segment or Distribution Model Contributing over 10% of Operating Revenue or Operating Profit

Unit: RMB

	Operating revenue	Cost of sales	Gross profit	YoY change in	YoY change in	YoY change in

			margin	operating revenue (%)	cost of sales (%)	gross profit margin (%)
By operating division						
Port operations	15,626,802,064.84	9,153,516,391.90	41.42%	6.77%	6.81%	-0.02%
By operating segment						
Mainland China, Hong Kong and Taiwan	12,105,380,701.20	7,762,369,545.92	35.88%	4.80%	5.79%	-0.60%
Other countries and regions	4,125,108,426.35	1,888,092,167.02	54.23%	10.50%	10.48%	0.01%

### 3. YoY Changes to the Scope of Consolidated Financial Statements

In February 2022, CMPort established Port Development (Hongkong) Company Limited, a wholly-owned subsidiary. In March 2022, CMPort invested all of its shares in CMPort Holdings (1,627,635,473 shares, accounting for 42.995% of its total share capital) as the contribution.

Guangdong Shunkong Port-related Development and Construction Co., Ltd. (hereinafter referred to as "Shunkong"), established in July 2020, is a wholly-owned subsidiary of Guangdong Shunkong Urban Investment and Properties Co., Ltd. (hereinafter referred to as "Shunkong Urban Investment") with a registered capital of RMB30 million. On 30 March 2022, Shunkong Urban Investment put up for sale a 51% interest in Shunkong with a capital increase requirement at GuangDong United Assets and Equity Exchange (Zhuhai Branch), while Shunkong Urban Investment still retained the other 49% interest. In August, CMPort completed a capital injection of RMB50 million, including a registered capital increase of RMB31.22 million, and held the 51% interest in Shunkong upon the completion of the capital injection. Shunkong has completed the ownership change with the industrial and commercial administration and the amendments to its articles of association regarding shareholders' meetings in November, and CMPort has included Shunkong in its consolidated financial statements since November 2022.

China Merchants Port Group Co., Ltd.

Board of Directors

Dated 4 April 2023