

## **ADAMA Ltd.**

# **Announcement of Resolutions of the 8<sup>th</sup> Meeting of the 9<sup>th</sup> Session of the Board of Supervisors**

The Company and all members of its board of supervisors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 8<sup>th</sup> Meeting of the 9<sup>th</sup> Session of the Board of Supervisors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via an on-site and video conference meeting on March 17, 2023 following notifications sent to all the supervisors by email of March 1, 2023. Three supervisors were entitled to attend the meeting and three supervisors attended.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

### **1. Proposal on the 2022 Working Report of the Board of Supervisors**

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

This proposal is subject to the approval of the Shareholders.

In 2022, the Board of Supervisors of the Company (hereinafter referred to as “BOS”) strictly abided by the laws, regulations, Articles of Association of the Company, and Rules of Procedures of the BOS to perform the fiduciary and diligence duty, and gave a full play to its role.

#### **I. Meetings in the Reporting Period**

During the reporting period, there were four BOS meetings.

1. The 4<sup>th</sup> meeting of the 9<sup>th</sup> session of the BOS on March 29, 2022 approved 2021 BOS Working Report, 2021 Annual Report and other five proposals.
2. The 5<sup>th</sup> meeting of the 9<sup>th</sup> session of the BOS on April 27, 2022 approved the Q1 2022 Report.
3. The 6<sup>th</sup> meeting of the 9<sup>th</sup> session of the BOS on August 29, 2022 approved the proposal on the 2022 Semi-Annual Report and its Abstract.
4. The 7<sup>th</sup> meeting of the 9<sup>th</sup> session of the BOS on October 26, 2022 approved Q3 2022 Report.

## II. Supervisory Opinions of BOS

The members of the BOS attended all the BOD meetings and the Shareholders Meeting in 2022, discussed the major issues of the Company, and fully expressed their independent opinions.

BOS of the Company has no disagreement on the matters of the Company in 2022.

### **2. Proposal on the 2022 Annual Report and its Abstract**

After reviewing, the Board of Supervisors confirm that the preparing and reviewing procedures of the 2022 Annual Report adopted by the Board of Directors are in line with the requirements of the laws, the regulations, and the provisions of CSRC. The contents of the 2022 Annual Report and its Abstract are true, accurate and complete with no false or misleading statement or material omission.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

### **3. Proposal on the 2022 Financial Statements**

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

### **4. Proposal on the Pre-Plan of the 2022 Dividend Distribution**

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

### **5. Proposal on the Self-Assessment Report on the 2022 Internal Control of the Company**

The Board of Supervisors are of the opinion that the Company has established an internal control system, which meets the requirements of relevant laws and regulations and the actual needs of the Company's production and operation management, and can be effectively implemented, ensuring the normal development of the Company's business activities, and protecting the safety and integrity of the Company's assets. The Company's Assessment Report on Internal Control meets the requirements of the Basic Standards of Enterprise Internal Control. The report truly and objectively evaluates the establishment and implementation of the Company's internal control system.

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

**6. Proposal on the Engagement with an Audit Firm for the Audit of the Financial Statements and Internal Control of the Company for 2023**

This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

It is hereby announced.

Board of Supervisors of ADAMA Ltd.

March 21, 2023