

Stock code: 000058, 200058

Stock abbreviation: SHEN SEG, SHEN SEG B

Announcement No.: 2023-043

Shenzhen SEG Co., Ltd.

The Third Quarterly Report for 2023

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and complete, and there are no any fictitious records, misleading statements or important omissions.

Important content reminder:

1. Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Shenzhen SEG Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.
2. Principal of the Company, Person in Charge of Accounting Works and Person in Charge of Accounting Organ (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.
3. Whether the Third Quarterly Report has been audited
 Yes No

I. Main Financial Data

(I) Main accounting data and financial indicators

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period	Increase/decrease in the period compared with the same period of the previous year	Year-begin to period-end	Increase/decrease from year-begin to period-end compared with the same period of the previous year
Operating income (Yuan)	441,982,959.45	-6.16%	1,381,458,062.21	5.25%
Net profit attributable to shareholders of the listed company (Yuan)	2,388,659.76	-94.45%	140,757,825.46	632.26%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (Yuan)	1,843,764.96	-80.36%	66,552,641.71	466.72%
Net cash flow arising from operating activities (Yuan)	—	—	91,466,033.14	178.43%
Basic earnings per share (Yuan /Share)	0.0019	-94.56%	0.1143	632.69%
Diluted earnings per share (Yuan /Share)	0.0019	-94.56%	0.1143	632.69%
Weighted average ROE	0.13%	-2.05%	7.06%	6.08%
	End of current period	End of previous year	Increase/decrease at the period-end compared with the end of the previous year	
Total assets (Yuan)	5,344,571,317.07	5,318,741,351.95	0.49%	
Owner's equity attributable to shareholder of listed company (Yuan)	2,056,613,035.59	1,928,217,155.45	6.66%	

(II) Items and amounts of non-recurring profit (gains)/losses

Applicable Not applicable

Unit: RMB

Item	Amount for the period	Amount from year-begin to period-end	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	-16,825.16	-41,353.84	
Government grants recorded in current gains/losses (except those closely related to the Company's normal operation,	188,814.06	2,833,231.72	

and those continuously enjoyed on a fixed or quantitative basis with certain standards in accordance with national policy regulations)			
Profits/losses from assets entrusted to others for investment or management	554,368.07	3,171,403.17	
Reversal of write-down for receivables whose impairment was tested individually	6,697.05	443,121.06	
Trustee fee from entrusted operations	36,748.10	102,125.40	
Other non-operating income and expenses other than the above	406,951.94	143,003.39	
Other gains/losses items that meet the definition of non-recurring gains/losses	-61,742.92	70,313,517.67	Mainly because the Company confirmed the investment income arising from the transfer by Shenzhen Huakong SEG Co., Ltd. (hereinafter "Huakong SEG"), a joint-stock enterprise of the Company, of the 60% equity it held in its subsidiary Shenzhen Huakong SEG Real Estate Co., Ltd. (hereinafter "Huakong Real Estate") based on the equity method
Less: Impact on income tax	251,632.89	1,596,494.01	
Impact on minority shareholders' equity (post-tax)	318,483.46	1,163,370.81	
Total	544,894.79	74,205,183.75	--

Other gain/loss items that qualified the definition of non-recurring profits (gains)/losses:

Applicable Not applicable

Other gain/loss items that qualify the definition of non-recurring profits and losses refer to other income generated by the Company that is not government grants, and the investment income arising from Huakong SEG's transfer of the 60% equity it held in its subsidiary Huakong Real Estate accounted by the Company based on the equity method.

Explanation on those non-recurring gain/loss listed in the "Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss" defined as recurring gain/loss

Applicable Not applicable

The Company does not have the non-recurring gain/loss listed in the "Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss" defined as recurring gain/loss

(III) Particulars about changes in items of main accounting data and financial indicators and explanations of reasons

Applicable Not applicable

(I) Items of the Consolidated Balance Sheet Statement

Unit: RMB

Item	Closing balance	Opening balance	Difference	Increase or decrease at the	Reasons for differences
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				end of the period compared with the beginning of the period (%)	
Trading financial assets	111,920,402.17	180,868,562.15	-68,948,159.98	-38.12%	Mainly due to the Company's redemption of wealth management products
Accounts paid in advance	17,868,109.45	12,325,876.18	5,542,233.27	44.96%	Mainly due to the Company's purchase of photovoltaic modules and other materials and hence the increase in prepayments compared with the beginning of the year
Other current assets	77,325,706.31	55,893,058.63	21,432,647.68	38.35%	Mainly due to the increase in creditable tax compared with the beginning of the year
Long-term equity investment	232,256,425.82	143,465,403.43	88,791,022.39	61.89%	Mainly due to the Company's confirmation of the investment income arising from Huakong SEG's transfer of the 60% equity it held in its subsidiary Huakong Real Estate based on the equity method
Construction in process	10,725,953.53	32,789,129.20	-22,063,175.67	-67.29%	Mainly due to the transfer of some photovoltaic power stations to fixed assets after construction completion
Other non-current assets	-	85,699,459.77	-85,699,459.77	-100.00%	Mainly due to the reclassification of large-denomination Certificate of Deposit since it will be mature in one year
Contract liabilities	13,978,101.53	29,676,162.94	-15,698,061.41	-52.90%	Mainly due to the carryover of some advance payments of flat sales to revenue
Deferred income	455,311.22	674,341.94	-219,030.72	-32.48%	Mainly due to the carryover of some deferred income
Retained earnings	480,419,298.23	352,005,539.88	128,413,758.35	36.48%	Mainly due to the fact that the Company realized profits in the period

(II) Items of Consolidated Income Statement

Unit: RMB

Item	Amount for the current period	Amount of the same period of the previous year	Difference	Increase/decrease in the current period compared with the same period of last year (%)	Reasons for differences
Tax and extras	41,444,851.54	20,218,230.48	21,226,621.06	104.99%	Mainly due to the Company's provision of land VAT in the current period
Financial expense	18,084,334.61	38,692,104.55	-20,607,769.94	-53.26%	Mainly due to the year-on-year decrease in the Company's financing balance and comprehensive loan interest rate in the current period

Other income	3,771,408.82	6,552,772.37	-2,781,363.55	-42.45%	Mainly due to the year-on-year decrease in government grants received in the current period
Investment income	56,477,073.82	40,729,613.09	15,747,460.73	38.66%	Mainly due to the Company's confirmation of the investment income arising from Huakong SEG's transfer of the 60% equity it held in its subsidiary Huakong Real Estate based on the equity method
Non-operating expense	1,999,117.41	1,045,170.30	953,947.11	91.27%	Mainly due to the year-on-year increase in non-operating expenses such as late fees
Income tax expense	55,704,413.16	33,975,004.00	21,729,409.16	63.96%	Mainly due to the year-on-year increase in the Company's profits in the current period

(III) Items of the Consolidated Cash Flow Statement

Unit: RMB

Item	Amount for the current period	Amount of the same period of the previous year	Difference	Increase/decrease in the current period compared with the same period of last year (%)	Reasons for differences
Net cash flows arising from operating activities	91,466,033.14	32,850,052.08	58,615,981.06	178.43%	Mainly due to the Company's reduction or exemption of rents in the same period of the previous year
Net cash flows arising from investing activities	-18,676,435.42	-12,701,824.85	-5,974,610.57	-47.04%	Mainly due to the fact that the Company reduced its stock holdings in the same period of previous year but had no reduction in the current period, so there was no cash inflow for this item in the period
Net cash flows arising from financing activities	-88,648,326.36	-360,555,805.03	271,907,478.67	75.41%	Mainly due to the year-on-year decrease in loan repayments
Net increase in cash and cash equivalents	-15,858,728.64	-340,407,577.80	324,548,849.16	95.34%	Mainly due to the year-on-year increase in net cash flows generated from operating activities and financing activities

II. Shareholders Information

(I) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

Unit: share

Total common shareholders at the end of report period	73,906	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0		
Top 10 shareholders					
Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted	Information of shares pledged, tagged or frozen

				shares held	Share status	Number
Shenzhen SEG Group Co., Ltd.	State-owned legal person	56.54%	696,163,182			
Liu Guocheng	Domestic natural person	0.60%	7,442,702			
LISHERYNZH ANMING	Overseas natural person	0.56%	6,836,500			
Liu Guohong	Domestic natural person	0.31%	3,773,846			
Gong Qianhua	Overseas natural person	0.24%	2,940,000			
Hong Kong Securities Clearing Co., Ltd.	Overseas legal person	0.23%	2,871,804			
Fan Sheng	Domestic natural person	0.22%	2,650,000			
Li Xiaosong	Domestic natural person	0.19%	2,289,357			
Zhuo Jinghua	Domestic natural person	0.17%	2,069,500			
Xu Yueying	Domestic natural person	0.16%	1,996,800			
Top ten shareholders with unrestricted shares held						
Shareholder's name	Amount of unrestricted shares held			Type of shares and amount		
				Type	Amount	
Shenzhen SEG Group Co., Ltd.	696,163,182			RMB ordinary shares	696,163,182	
Liu Guocheng	7,442,702			Domestic listed foreign shares	7,442,702	
LISHERYNZHANMING	6,836,500			Domestic listed foreign shares	6,836,500	
Liu Guohong	3,773,846			Domestic listed foreign shares	3,773,846	
Gong Qianhua	2,940,000			Domestic listed foreign shares	2,940,000	
Hong Kong Securities Clearing Co., Ltd.	2,871,804			RMB ordinary shares	2,871,804	
Fan Sheng	2,650,000			RMB ordinary shares	2,650,000	
Li Xiaosong	2,289,357			RMB ordinary shares	2,289,357	
Zhuo Jinghua	2,069,500			RMB ordinary shares	2,069,500	
Xu Yueying	1,996,800			Domestic listed foreign shares	1,996,800	
Explanations on the related party relationship or concerted action among the above-mentioned shareholders			There is no related party relationship between SEG Group and other shareholders, nor are they persons acting in concert as stipulated in the <i>Administrative Measures on Acquisition of Listed Companies</i> . It is unknown to the Company whether other shareholders are related parties or persons acting in concert.			
Information on top 10 ordinary shareholders participating in securities margin trading (if applicable)			Fan Sheng, a domestic natural person, holds 2,650,000 shares of the Company, all through the credit account of margin trading and securities lending investors; Li Xiaosong, a domestic natural person, holds 2,289,357 shares of the company, of which 2,239,357 shares are held through the credit account of margin trading and securities lending investors.			

(II) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

III. Other Significant Events

Applicable Not applicable

Overview of the significant event	Disclosure date	Inquiry index for the websites disclosing the temporary reports
1. Litigations and arbitrations involving holding subsidiaries	2023-07-20	The <i>Announcement on the Progress of Litigations and Arbitrations Involving Holding Second-tier Subsidiaries</i> as released on CNINFO (http://www.cninfo.com.cn/)
2. Provision of financial assistance to related joint-stock companies	2017-10-18	The <i>Announcement on Providing Financial Assistance to Related Joint-stock Companies</i> as released on CNINFO (http://www.cninfo.com.cn/)
	2023-04-08	The <i>Announcement on the Progress of Providing Financial Assistance to Related Joint-stock Companies</i> as released on CNINFO (http://www.cninfo.com.cn/)
	2023-08-09	The <i>Announcement on the Progress of Providing Financial Assistance to Related Joint-stock Companies</i> as released on CNINFO (http://www.cninfo.com.cn/)
3. Changes in directors, supervisors and senior management of the Company	2023-08-25	The <i>Announcement on Resignation of the Company's Director and General Manager</i> as released on CNINFO (http://www.cninfo.com.cn/)
	2023-09-21	The <i>Announcement on the Resignation of the Chairman of the Board of Directors</i> as released on CNINFO (http://www.cninfo.com.cn/)
4. Subsidiary's plan to sell stock assets	2023-09-16	The <i>Announcement on Resolutions of the 46th Interim Meeting of 8th BOD and the Announcement on the Subsidiary's Plan to Sell Stock Assets</i> as released on CNINFO (http://www.cninfo.com.cn/)
5. Formulation of the "14th FYP" strategic plan	2023-08-31	The <i>Announcement on Resolutions of the 9th Meeting of 8th BOD and the Outline of the 14th Five-Year Plan (2021-2025)</i> as released on CNINFO (http://www.cninfo.com.cn/)
	2023-09-23	The <i>Announcement on Resolutions of 2023 First Extraordinary General Meeting of Shareholders</i> as released on CNINFO (http://www.cninfo.com.cn/)
6. Revision of the <i>Administrative Regulations on Related Party Transactions</i>	2023-08-31	The <i>Announcement on Resolutions of the 9th Meeting of 8th BOD and the Administrative Regulations on Related Party Transactions</i> as released on CNINFO (http://www.cninfo.com.cn/)
	2023-09-23	The <i>Announcement on Resolutions of 2023 First Extraordinary General Meeting of Shareholders</i> as released on CNINFO (http://www.cninfo.com.cn/)
7. Continued engagement of the auditing agency in 2023	2023-08-31	The <i>Announcement on Resolutions of the 9th Meeting of 8th BOD and the Announcement on the Continued Engagement of the Auditing Agency in 2023</i> as released on CNINFO

		(http://www.cninfo.com.cn/)
	2023-09-23	The <i>Announcement on Resolutions of 2023 First Extraordinary General Meeting of Shareholders</i> as released on CNINFO (http://www.cninfo.com.cn/)

IV. Quarterly Financial Statements

(I) Financial statements

1. Consolidated balance sheet

Prepared by: Shenzhen SEG Co., Ltd.

2023-09-30

Unit: RMB

Item	September 30, 2023	January 1, 2023
Current assets:		
Monetary fund	980,420,555.20	994,421,369.42
Settlement provisions		
Capital lent		
Trading financial assets	111,920,402.17	180,868,562.15
Derivative financial assets		
Note receivable	8,863,311.86	11,884,758.88
Account receivable	341,854,756.27	315,473,245.43
Receivable financing	2,449,408.14	2,449,408.14
Accounts paid in advance	17,868,109.45	12,325,876.18
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	81,028,836.33	65,860,699.46
Including: Interest receivable		
Dividend receivable		
Financial assets purchased under agreements to resell		
Inventories	1,704,033,164.60	1,701,453,879.37
Contractual assets	20,145,225.94	28,654,072.42
Assets held for sale		
Non-current asset due within one year	82,615,555.50	
Other current assets	77,325,706.31	55,893,058.63
Total current assets	3,428,525,031.77	3,369,284,930.08
Non-current assets:		
Loans and payments on behalf		
Debt investment		
Other debt investment		
Long-term account receivable	19,030,854.56	22,809,517.85
Long-term equity investment	232,256,425.82	143,465,403.43
Investment in other equity instrument	27,861,696.07	27,897,499.04
Other non-current financial assets		
Investment real estate	940,268,841.69	952,807,956.49
Fixed assets	315,116,529.17	259,816,845.31
Construction in progress	10,725,953.53	32,789,129.20
Productive biological asset		
Oil and gas asset		
Right-of-use assets	174,801,290.70	227,361,597.84

Intangible assets	21,834,088.09	23,324,088.29
Expense on Research and Development		
Goodwill	70,827,727.55	70,827,727.55
Long-term expenses to be apportioned	29,263,058.11	28,439,474.89
Deferred income tax asset	74,059,820.01	74,217,722.21
Other non-current asset		85,699,459.77
Total non-current asset	1,916,046,285.30	1,949,456,421.87
Total assets	5,344,571,317.07	5,318,741,351.95
Current liabilities:		
Short-term loans	215,083,333.33	210,181,111.13
Loan from central bank		
Capital borrowed		
Trading financial liability		
Derivative financial liability		
Note payable		
Account payable	479,837,065.67	477,876,252.19
Accounts received in advance	126,032,334.87	179,935,767.58
Contractual liability	13,978,101.53	29,676,162.94
Financial assets sold under agreements to repurchase		
Absorbing deposit and interbank deposit		
Security trading of agency		
Security sales of agency		
Wage payable	106,922,004.78	129,186,534.91
Taxes payable	150,533,747.57	137,628,740.93
Other account payable	827,216,365.81	813,507,968.24
Including: Interest payable		
Dividend payable	22,415,684.88	22,493,095.44
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year	80,423,799.51	114,282,465.35
Other current liabilities	2,572,239.02	2,189,029.58
Total current liabilities	2,002,598,992.09	2,094,464,032.85
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	512,840,713.28	523,309,490.59
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability	164,800,191.76	178,107,661.75
Long-term account payable	4,911,209.26	4,739,253.10
Long-term wages payable		
Accrual liability	54,373,663.76	55,155,504.76
Deferred income	455,311.22	674,341.94
Deferred income tax liabilities	9,611,611.58	10,062,775.57
Other non-current liabilities		
Total non-current liabilities	746,992,700.86	772,049,027.71
Total liabilities	2,749,591,692.95	2,866,513,060.56
Owner's equity:		
Share capital	1,231,200,672.00	1,231,200,672.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	165,950,347.39	165,950,347.39
Less: Inventory shares		

Other comprehensive income	-4,591,788.26	-4,573,910.05
Reasonable reserve		
Surplus public reserve	183,634,506.23	183,634,506.23
Provision of general risk		
Retained profit	480,419,298.23	352,005,539.88
Total owner's equity attributable to parent company	2,056,613,035.59	1,928,217,155.45
Minority interests	538,366,588.53	524,011,135.94
Total owner's equity	2,594,979,624.12	2,452,228,291.39
Total liabilities and owner's equity	5,344,571,317.07	5,318,741,351.95

Legal representative: Zhang Liang Person in charge of accounting work: Xiao Jun Person in charge of accounting department: Chen Chuan

2. Consolidated Income Statement (from the year-begin to the period-end)

Unit: RMB

Item	Current period	Last period
I. Total operating income	1,381,458,062.21	1,312,587,406.20
Including: Operating income	1,381,458,062.21	1,312,587,406.20
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	1,206,731,744.95	1,295,389,399.14
Including: Operating cost	1,048,547,609.95	1,139,252,432.11
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	41,444,851.54	20,218,230.48
Sales expense	17,083,612.41	16,880,998.46
Administrative expense	73,699,075.55	73,879,807.16
R&D expense	7,872,260.89	6,465,826.38
Financial expense	18,084,334.61	38,692,104.55
Including: Interest expenses	22,826,979.17	45,339,482.76
Interest income	13,178,477.38	7,387,541.62
Add: Other income	3,771,408.82	6,552,772.37
Investment income (Loss is listed with "-")	56,477,073.82	40,729,613.09
Including: Investment income on affiliated company and joint venture	53,791,022.39	-6,445,928.58
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with "-")		
Exchange income (Loss is listed with "-")		

Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)	453,088.93	547,396.51
Losses of devaluation of asset (Loss is listed with “-”)		
Income from assets disposal (Loss is listed with “-”)		22,382.28
III. Operating profit (Loss is listed with “-”)	235,427,888.83	65,050,171.31
Add: Non-operating income	2,100,766.96	2,083,192.46
Less: Non-operating expense	1,999,117.41	1,045,170.30
IV. Total profit (Loss is listed with “-”)	235,529,538.38	66,088,193.47
Less: Income tax expense	55,704,413.16	33,975,004.00
V. Net profit (Net loss is listed with “-”)	179,825,125.22	32,113,189.47
(i) Classify by business continuity		
1. Continuous operating net profit (net loss listed with “-”)	179,825,125.22	32,113,189.47
2. Termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1. Net profit attributable to shareholders of parent company (net loss listed with “-”)	140,757,825.46	19,222,397.31
2. Minority shareholders' gains and losses (net loss listed with “-”)	39,067,299.76	12,890,792.16
VI. Net after-tax of other comprehensive income	-26,852.22	97,396.22
Net after-tax of other comprehensive income attributable to owners of parent company	-17,878.21	64,846.40
(i) Other comprehensive income items which will not be reclassified subsequently to profit or loss	-17,878.21	64,846.40
1. Changes of the defined benefit plans that re-measured		
2. Other comprehensive income under equity method that cannot be transfer to gain/loss		
3. Change of fair value of investment in other equity instrument	-17,878.21	64,846.40
4. Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Other comprehensive income under equity method that can transfer to gain/loss		
2. Change of fair value of other debt investment		
3. Amount of financial assets re-classify to other comprehensive income		
4. Credit impairment provision for other debt investment		
5. Cash flow hedging reserve		
6. Translation differences arising on translation of foreign currency financial statements		
7. Other		

Net after-tax of other comprehensive income attributable to minority shareholders	-8,974.01	32,549.82
VII. Total comprehensive income	179,798,273.00	32,210,585.69
(i) Total comprehensive income attributable to owners of parent Company	140,739,947.25	19,287,243.71
(ii) Total comprehensive income attributable to minority shareholders	39,058,325.75	12,923,341.98
VIII. Earnings per share:		
(i) Basic earnings per share	0.1143	0.0156
(ii) Diluted earnings per share	0.1143	0.0156

For business combinations of the current period under common control, the net profit realized by the combined party before the combination is: RMB0.00; the net profit realized by the combined party in last period is: RMB0.00.

Legal representative: Zhang Liang Person in charge of accounting work: Xiao Jun Person in charge of accounting department: Chen Chuan

3. Consolidated Cash Flow Statement (from the year-begin to the period-end)

Unit: RMB

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	1,373,755,422.38	1,321,332,074.61
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	1,195,824.19	5,882,155.72
Other cash received concerning operating activities	180,041,727.39	197,848,806.94
Subtotal of cash inflow arising from operating activities	1,554,992,973.96	1,525,063,037.27
Cash paid for purchasing commodities and receiving labor service	549,641,919.99	532,676,006.07
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		

Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	520,892,032.87	561,038,478.09
Taxes paid	145,439,775.98	140,564,385.71
Other cash paid concerning operating activities	247,553,211.98	257,934,115.32
Subtotal of cash outflow arising from operating activities	1,463,526,940.82	1,492,212,985.19
Net cash flows arising from operating activities	91,466,033.14	32,850,052.08
II. Cash flows arising from investing activities:		
Cash received from recovering investment	164,543,982.00	374,982,905.60
Cash received from investment income	2,583,764.37	43,934,675.01
Net cash received from disposal of fixed, intangible and other long-term assets	2,342.00	1,402.29
Net cash received from disposal of subsidiaries and other units		1,095,632.06
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	167,130,088.37	420,014,614.96
Cash paid for purchasing fixed, intangible and other long-term assets	55,306,523.79	45,926,439.81
Cash paid for investment	130,500,000.00	386,790,000.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	185,806,523.79	432,716,439.81
Net cash flows arising from investing activities	-18,676,435.42	-12,701,824.85
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans	148,231,372.68	124,146,990.38
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities	148,231,372.68	124,146,990.38
Cash paid for settling debts	151,123,960.60	107,283,593.56
Cash paid for dividend and profit distributing or interest paying	59,025,174.32	92,849,084.97
Including: Dividend and profit of minority shareholder paid by subsidiaries	24,702,873.14	19,965,244.75
Other cash paid concerning financing activities	26,730,564.12	284,570,116.88
Subtotal of cash outflow from financing activities	236,879,699.04	484,702,795.41
Net cash flows arising from financing activities	-88,648,326.36	-360,555,805.03
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	-15,858,728.64	-340,407,577.80
Add: Balance of cash and cash equivalents at the period-begin	987,118,254.44	1,091,838,138.56
VI. Balance of cash and cash equivalents at the period-end	971,259,525.80	751,430,560.76

(II) Description on the adjustment of relevant items in the financial statements at the beginning of the year for the first time adoption of the new accounting standards since 2023

Applicable Not applicable

(III) Report auditing

Whether the Third Quarterly Report has been audited

Yes No

The Third Quarterly Report of the Company has not been audited.

Board of Directors of Shenzhen SEG Co., Ltd.

October 27, 2023