

Stock Code: 000541, 200541

Stock Name: FSL, FSL-B

Announcement No. 2022-055

FOSHAN ELECTRICAL AND LIGHTING CO., LTD.

INTERIM REPORT 2022 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of Foshan Electrical and Lighting Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

Applicable Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

Applicable Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

Board-approved interim cash and/or stock dividend plan for preferred shareholders:

Applicable Not applicable

Part II Key Corporate Information

1. Stock Profile

Stock name	FSL, FSL-B	Stock code	000541, 200541
Stock exchange for stock listing	Shenzhen Stock Exchange		
Contact information	Board Secretary	Securities Representative	
Name	Huang Zhenhuan	Huang Yufen	
Office address	No. 64, Fenjiang North Road, Chancheng District, Foshan City, Guangdong Province, P.R.China	No. 64, Fenjiang North Road, Chancheng District, Foshan City, Guangdong Province, P.R.China	
Tel.	(0757) 82810239	(0757) 82966028	
E-mail address	fslsh@chinafsl.com	fslhyf@163.com	

2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

Reason for retrospective restatement:

Business combination involving entities under common control.

	H1 2022	H1 2021		Change (%)
		Before	Restated	Restated
Operating revenue (RMB)	4,348,268,999.31	1,955,342,116.20	3,626,200,260.17	19.91%
Net profit attributable to the listed company's shareholders (RMB)	160,664,433.28	110,555,542.93	122,377,552.60	31.29%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	160,862,524.18	98,950,507.51	91,188,366.07	76.41%
Net cash generated from/used in operating activities (RMB)	150,034,906.39	45,779,640.52	446,213,006.20	-66.38%
Basic earnings per share (RMB/share)	0.1191	0.0820	0.0907	31.31%
Diluted earnings per share (RMB/share)	0.1180	0.0812	0.0899	31.26%
Weighted average return on equity (%)	2.68%	1.82%	1.69%	0.99%
	30 June 2022	31 December 2021		Change (%)
		Before	Restated	Restated
Total assets (RMB)	14,393,387,239.50	9,699,592,528.61	16,317,843,693.47	-11.79%
Equity attributable to the listed company's shareholders (RMB)	5,373,874,037.57	5,800,558,588.34	6,986,502,976.72	-23.08%

3. Shareholders and Their Holdings as at the End of the Reporting Period

Unit: share

Number of ordinary shareholders	68,196	Number of preferred shareholders with resumed voting rights (if any)	0			
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Hongkong Wah Shing Holding Company Limited	Foreign legal person	13.84%	188,496,430		In pledge	92,363,251
Prosperity Lamps & Components Limited	Foreign legal person	10.89%	146,934,857			
Guangdong Electronics Information Industry Group Ltd.	State-owned legal person	9.01%	122,694,246		In pledge	32,532,815
Guangdong Rising Holdings Group Co., Ltd.	State-owned legal person	6.10%	83,130,898			
Essence International Securities (Hong Kong) Co., Ltd.	Foreign legal person	2.65%	36,138,459			
Central Huijin Asset	State-owned	2.43%	33,161,800			

Management Co., Ltd.	legal person					
Rising Investment Development Limited	Foreign legal person	1.87%	25,482,252			
China Merchants Securities (Hong Kong) Co., Ltd	State-owned legal person	1.06%	14,448,307			
Zhuang Jianyi	Foreign natural person	0.87%	11,903,509	8,927,632		
DBS VICKERS (HONG KONG) LTD A/C CLIENTS	Foreign legal person	0.72%	9,744,456			
Related or acting-in-concert parties among the shareholders above	Among the top 10 shareholders, Hongkong Wah Shing Holding Company Limited, Guangdong Rising Holdings Group Co., Ltd., Guangdong Electronics Information Industry Group Ltd. and Rising Investment Development Limited are acting-in-concert parties; and Prosperity Lamps & Components Limited and Zhuang Jianyi are acting-in-concert parties. Apart from that, it is unknown whether there is among the top 10 shareholders any other related parties or acting-in-concert parties as defined in the Administrative Measures for the Acquisition of Listed Companies.					
Shareholders involved in securities margin trading (if any)	None					

4. Change of the Controlling Shareholder or the Actual Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

Applicable Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the actual controller in the Reporting Period:

Applicable Not applicable

The actual controller remained the same in the Reporting Period.

5. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

No preferred shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

Applicable Not applicable

Part III Significant Events

1. Retirement of shares

The Company held the 26th Meeting of the Ninth Board of Directors on 14 January 2022, where the Proposal on Retirement of Some Shares in the Company's Repurchase Special Securities Account was deliberated and approved. The Board of Directors agreed to use the repurchased 13 million A shares for the equity incentive plan. After deducting the 13 million A shares used for the equity incentive plan, the remaining 18,952,995 repurchased A shares and 18,398,512 repurchased B shares would be retired, totalling 37,351,507 shares. On 8 February 2022, the above-mentioned shares were retired, and the total share capital of the Company was changed from 1,399,346,154 shares to 1,361,994,647 shares.

2. Acquisition of NationStar

The Company held the 19th meeting of the ninth Board of Directors and the Third Extraordinary General Meeting of Shareholders for the year 2021 on 27 October 2021 and 31 December 2021, respectively, where the “Report on Major Asset Purchase and Related Party Trading (Draft) and Its Summary” and other proposals related to this trading was deliberated and adopted. It was agreed that the Company will purchase, at the price of RMB1.517 billion in cash, a 21.32% interest held by Rising Group and its acting-in-concert parties in NationStar. As of February 2022, the ownership transfer had been completed with respect to the aforesaid interest, and the Company had paid the consideration in full. Currently, the Company and its subsidiaries combined hold 132,819,895 shares (or 21.48%) of NationStar, making the Company the controlling shareholder of NationStar.

Wu Shenghui, legal representative

Foshan Electrical and Lighting Co., Ltd.

30 August 2022