

Stock code: 000012; 200012
Bond code: 149079

Short form of the stock: CSG A; CSG B
Short form of the bond: 20 CSG 01

Notice No.: 2022-051

CSG HOLDING CO., LTD.

SUMMARY OF SEMI-ANNUAL REPORT 2022



Chairman of the Board:

Chen Lin

August 2022

I. Important notice

The summary of semi-annual report is excerpted from the full text of the semi-annual report. In order to fully understand the Company's operating achievements, financial standing and future development planning, investors should carefully read the full text of the semi-annual report announced on the media designated by CSRC.

All directors were present at the meeting of the Board for deliberating the semi-annual report of the Company in person.

This report is prepared both in Chinese and English. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

Notice of non-standard audit opinion

Applicable Not applicable

Plans of profit distribution and share converted from capital reserve in the report period which was deliberated by the Board

Applicable Not applicable

The Company has no plans of cash dividend distribution, bonus shares being sent or converting capital reserve into share capital.

Profit distribution plan of preferred shares in the report period which was approved by the Board

Applicable Not applicable

II. The basic information of the Company

1. Company profile

Short form for share	Southern Glass A、Southern Glass B	Code for share	000012、200012
Listing stock exchange	Shenzhen Stock Exchange		
Person/Way to contact	Secretary of the Board	Representative of securities affairs	
Name	Wang Wenxin (perform as Secretary of the Board)	Chen Chunyan	
Contact address	CSG Building, No.1 of the 6th Industrial Road, Shekou, Shenzhen, P. R.C.	CSG Building, No.1 of the 6th Industrial Road, Shekou, Shenzhen, P. R.C.	
Tel.	(86)755-26860666	(86)755-26860666	
E-mail	securities@csgholding.com	securities@csgholding.com	

2. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data

Yes No

	The report period (Jan. to Jun.2022)	The same period of last year	Increase/decrease year-on-year
Operating income (RMB)	6,519,216,676	6,614,802,538	-1.45%
Net profit attributable to shareholders of the listed company (RMB)	1,001,174,398	1,352,517,465	-25.98%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	887,594,820	1,329,814,528	-33.25%
Net cash flow arising from operating activities (RMB)	902,803,121	1,698,245,375	-46.84%
Basic earnings per share (RMB/Share)	0.33	0.44	-25%
Diluted earnings per share (RMB/Share)	0.33	0.44	-25%
Weighted average ROE	8.61%	12.60%	-3.99%
	End of this period	End of last year	Increase/decrease in this period-end over that of last year-end
Total assets (RMB)	22,471,177,776	19,939,364,510	12.70%
Net assets attributable to shareholders of the listed company (RMB)	11,817,420,869	11,429,661,046	3.39%

3. Amount of shareholders of the Company and particulars about shareholding

Unit: share

Total amount of shareholders at the end of the report period	159,423	Total amount of the preferred shareholders who have resumed the voting right at end of report period (if applicable)	0			
Shareholding of the top ten shareholders						
Full name of Shareholders	Nature of shareholder	Proportion of shares held (%)	Total shares held at the end of report period	Amount of restricted shares held	Number of share pledged/frozen	
					Share status	Amount
Foresea Life Insurance Co., Ltd. – HailiNiannian	Domestic non state-owned legal person	15.19%	466,386,874			
Foresea Life Insurance Co., Ltd. – Universal Insurance Products	Domestic non state-owned legal person	3.86%	118,425,007			
Zhongshan Runtian Investment Co., Ltd.	Domestic non state-owned legal person	2.82%	86,633,447		Pledged	86,630,000
					Marked	86,630,000
					Frozen	3,447
Foresea Life Insurance Co., Ltd. – Own Fund	Domestic non state-owned legal person	2.11%	64,765,161			
China Merchants Securities (HK) Co., Limited	State-owned legal person	1.37%	42,050,889			
China Galaxy International Securities (Hong Kong) Co., Limited	Foreign legal person	1.34%	41,219,778			
National Social Security Fund 418 Portfolio	Domestic non state-owned legal person	1.19%	36,649,229			
CITIC Securities - China CITIC Bank - CITIC Securities Excellent Growth Two-Year Holding Period Hybrid Collective Asset Management Plan	Domestic non state-owned legal person	1.07%	32,888,875			
China Life Insurance Co., Ltd.-Traditional-General Insurance Products-005L-CT001 Shen	Domestic non state-owned legal person	1.03%	31,645,064			
VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign legal person	0.65%	19,885,573			

Statement on associated relationship or consistent action among the above shareholders:	As of the end of the report period, among shareholders as listed above, Foresea Life Insurance Co., Ltd.-HailiNiannian, Foresea Life Insurance Co., Ltd.-Universal Insurance Products, Foresea Life Insurance Co., Ltd.-Own Fund are all held by Foresea Life Insurance Co., Ltd. Zhongshan Runtian Investment Co., Ltd. is a related legal person of Foresea Life Insurance Co., Ltd. and Chengtai Group Co., Ltd., another related legal person of Foresea Life Insurance Co., Ltd, which held 40,187,904 shares via China Galaxy International Securities (Hong Kong) Co., Limited. Except for the above-mentioned shareholders, it is unknown whether other shareholders belong to related party or have associated relationship regulated by <i>Administration of the Takeover of Listed Companies Procedures</i> .
Explanation on shareholders involving margin business (if applicable)	N/A

Special note: On July 11, 2022, at the Company's Second Extraordinary General Meeting in 2022, Foresea Life Insurance Co., Ltd. voted in favor of all proposals, and Zhongshan Runtian Investment Co., Ltd. voted against all proposals, Chengtai Group Co., Ltd. voted against all the proposals with the shares held by China Galaxy International Securities (Hong Kong) Co., Limited; on August 3, 2022, at the Company's Third Extraordinary General Meeting in 2022, Foresea Life Insurance Co., Ltd. voted in favor of all proposals, and Zhongshan Runtian Investment Co., Ltd. voted against all proposals.

4. Changes of controlling shareholder or actual controller

Changes of controlling shareholder in the report period

Applicable Not applicable

Changes of actual controller in the report period

Applicable Not applicable

5. The total number of shareholders of the Company's preferred shares and the shareholding of the top 10 preferred shareholders

Applicable Not applicable

There were no preferred shares held by shareholders in the report period.

6. Bonds existing on the approval date of semi-annual report

Applicable Not applicable

(1) Basic information of bonds

Name	Short name	Bond code	Issue date	Maturity date	Bond balance (RMB 0,000)	Interest rate
CSG's Public Issuance of Corporate Bonds to Qualified Investors 2020 (Phase I)	20 CSG 01	149079	2020-3-24 to 2020-3-25	2023-3-25	200,000	6%

Financial indicators as of the end of the report period

RMB 0,000

Item	At the end of the report period	At the end of the previous year
Asset-liability ratio	45%	40%
Current ratio	1.23	1.66
Quick ratio	0.95	1.38

	The report period	The same period of the previous year
EBITDA interest coverage ratio	14.64	21.35
Net profit after deducting non-recurring gains and losses	88,759	132,981
EBITDA total debt ratio	17%	32%
Interest coverage ratio	10.69	16.70
Cash interest coverage ratio	12.34	19.79
Loan repayment rate	100%	100%
Interest coverage ratio	100%	100%

III. Significant matter

1. Public issuance of A-share convertible corporate bonds

On July 11, 2022, the Company's 2nd Extraordinary General Meeting of Shareholders in 2022 reviewed and approved relevant proposals on the Company's public issuance of A-share convertible corporate bonds, and agreed to issue A-share convertible corporate bonds. The total amount of funds raised would not exceed RMB 2,800,000,000 (including RMB 2,800,000,000), with a term of 6 years from the date of issuance.

2. Passive reduction of Southern Glass A shares held by Zhongshan Runtian Investment Co., Ltd.

On July 12, 2022, the Company received the "Notice Letter" from Chongqing Xinyu Financial Leasing Co., Ltd. (hereinafter referred to as "Chongqing Xinyu"). According to the "Notification Letter", the Shenzhen Intermediate Court ruled to sell 67.65 million "Southern Glass A" shares (stock code: 000012) held by Zhongshan Runtian Investment Co., Ltd. (hereinafter referred to as "Zhongshan Runtian"). On July 27, July 28 and July 29, 2022, Chongqing Xinyu forcibly sold a total of 55.6289 million Southern Glass A shares held by Zhongshan Runtian through block transactions, accounting for 1.81% of the Company's total share capital. After the passive reduction of the aforementioned shares, the number of shares held by Zhongshan Runtian decreased from 86,633,447 shares to 31,004,547 shares, and the shareholding ratio decreased from 2.82% to 1.01%.

**Board of Directors of
CSG Holding Co., Ltd.
31 August 2022**