
Shenzhen China Bicycle Company (Holdings) Limited

Summary of Semi-Annual Report 2022

I. Important Notice

The summary is abstract from full-text of semi-annual report, for more details of operating results, financial condition and future development plan of the Company; investors should found in the full-text of semi-annual report that published on media appointed by CSRC.

All directors are attended the Board Meeting for report deliberation.

Prompt of non-standard audit opinion

Applicable Not applicable

Profit distribution pre-plan of common stock or capitalizing of common reserves pre-plan deliberated by the Board in the reporting period

Applicable Not applicable

The Company has no plans of cash dividend distributed, no bonus shares and has no share converted from capital reserve.

Profit distribution pre-plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable Not applicable

II. Company profile

1. Company Profile

Short form of the stock	Zhonghua-A, Zhonghua-B	Stock code	000017, 200017
Stock exchange for listing	Shenzhen Stock Exchange		
The abbreviation of the stock before changed (if applicable)	N/A		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Sun Longlong	Yu Xiaomin, Zhong Xiaojin	
Office add.	501 Zhongxin Technology Building, No.31 Bagua Rd., Bagualing, Futian District, Shenzhen	501 Zhongxin Technology Building, No.31 Bagua Rd., Bagualing, Futian District, Shenzhen	
Tel.	0755-25516998,28181666	0755-25516998,28181666	
E-mail	dmc@szcbc.com	dmc@szcbc.com	

2. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period	Same period of last year	Changes in the current period over the same period of previous year (+,-)
Operating revenue (RMB)	106,665,446.58	54,130,317.60	97.05%
Net profit attributable to shareholders of the listed company (RMB)	-1,483,364.42	1,365,493.34	-208.63%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	-2,275,914.14	-416,594.29	-446.31%
Net cash flow arising from operating activities (RMB)	-9,279,476.52	-2,447,126.82	-279.20%
Basic earnings per share (RMB/Share)	-0.0027	0.0025	-208.00%
Diluted earnings per share (RMB/Share)	-0.0027	0.0025	-208.00%
Weighted average ROE	-18.14%	11.78%	-29.92%
	End of current period	End of last year	Increase/decrease in current report-end over that of last period-end(+,-)
Total assets (RMB)	101,482,852.73	97,363,437.22	4.23%
Net assets attributable to shareholder of listed company (RMB)	7,435,173.74	8,918,538.16	-16.63%

3. Number of shares and shares held

In Share

Total common stock shareholders in reporting period-end	52,427	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0			
Top ten shareholders						
Full name of Shareholders	Nature of shareholder	Proportion of shares held	Shareholding numbers	Amount of restricted shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Shenzhen Guosheng Energy Investment Development Co., Ltd.	Domestic non-state-owned legal person	11.52%	63,508,747	0	-	-
UOB Koy Hian (Hong Kong)	Foreign legal person	2.89%	15,907,850	0	-	-

Co., Ltd.						
Guosen Securities (Hong Kong) brokerage Co., Ltd	Foreign legal person	2.52%	13,909,425	0	-	-
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	Foreign legal person	1.50%	8,281,156	0	-	-
Lhasa Xingqing Network Technology Co., Ltd.	Domestic non-state-owned legal person	0.83%	4,600,255	0	-	-
Li Huili	Domestic nature person	0.71%	3,891,124	0	-	-
Xu Hongbo	Domestic nature person	0.70%	3,886,485	0	-	-
Ge Zhiqiong	Domestic nature person	0.55%	3,022,952	0	-	-
CMS Hong Kong Co., Ltd	State-owned legal person	0.53%	2,934,135	0	-	-
Shenzhen China Bicycle Company (Holdings) Limited -Special account for property disposal of bankrupt enterprise	Domestic non-state-owned legal person	0.47%	2,602,402	0	-	-
Explanation on associated relationship among the aforesaid shareholders	Li Huili, spouse of the Ji Hanfei, the actual controller of the Company- Shenzhen Guosheng Energy Investment Development Co., Ltd., holding B-share of the Company on behalf of Shenzhen Guosheng Energy Investment Development Co., Ltd., beyond that, the Company has no idea of whether other circulated shareholders belong to concerted action persons ruled in the Administration Norms for Information Disclosure of Change on Shareholding of Shareholders of Listed Companies.					
Shareholders involving margin business (if applicable)	N/A					

4. Changes of controlling shareholders or actual controller

Changes of controlling shareholders in reporting period

Applicable Not applicable

Changes of controlling shareholders had no change in reporting period.

Changes of actual controller in reporting period

Applicable Not applicable

Changes of actual controller had no change in reporting period.

5. Total preferred stock shareholders of the Company and shares held by top ten shareholders with preferred stock held

No preferred stock in reporting period.

6. Bonds in existence as of the approval date of the semi-annual report

Applicable Not applicable

III. Important events

1. Planning for non-public offering of shares

On December 30, 2020, the company held the third extraordinary general meeting of shareholders in 2020, reviewed and approved the new plan for non-public issuance of A shares, and planned to raise funds from Wansheng Industry Company through non-public issuance of shares of total amount not exceeding 293.6 million yuan, which would be used to replenish working capital after deducting the issuance expenses, and this issuance will lead to changes in the company's control. On October 25, 2021, the company's application for the non-public issuance of A shares was reviewed and approved by the Issuance Examination Commission of the China Securities Regulatory Commission (hereinafter referred to as the CSRC). On November 11, 2021, the company received the Approval for the Non-public Issuance of Shares by Shenzhen China Bicycle (Group) Co., Ltd. (ZJXX [2021] No. 3552) issued by the CSRC, and the validity period of the approval is 12 months from the date of approval for the issuance. Relevant work is currently in progress.

2. Lawsuits of the Company

On February 23, 2022, the company received the Subpoena (2022) Yue 0303 Min Chu No. 3787, Complaint, Notice of Response, Civil Ruling Paper (2020) Yue 0303 Zhi Bao No. 498 and other legal documents from Shenzhen Luohu District People's Court, which has accepted the lawsuit brought by the plaintiff Shenzhen Jianzhi Industrial Development Co., Ltd. against the company on the grounds of "joint venture and cooperative development of real estate contract disputes", the amount involved was 30.859 million yuan. Meanwhile, the Company filed a counter suit against Shenzhen Jianzhi Industrial Development Co., Ltd, appealing payment of 6 million yuan in project returns. The above case was held at the Luohu Court of Shenzhen on the morning of May 11, 2022, and the counterclaim was held at the same time as the present claim, and no judgement was pronounced in court. On August 19, 2022, the Company received the Civil Ruling Paper (2022) Yue0303 Min Chu No.3787 from Shenzhen Luohu District People's Court, found more in the "Progress of the Lawsuits" (Notice No.: 2022-019) released on Juchao Website dated August 23, 2022. According to the first trial verdict by Shenzhen Luohu District People's Court, the case will not have a material adverse impact on the profit for the current period or post-period profit. As of the date of this announcement, the lawsuit is still in the validity period for appeal, the Company will fulfill information disclosure obligations in a timely manner, according to the progress of the lawsuits. Majority of the investors are caution on the investment risks.

**Board of Directors of
Shenzhen China Bicycle Company (Holdings) Limited
24 August 2022**