

Stock Code: 000521, 200521

Notice No.: 2022-030

Short Form of the Stock: Changhong Meiling, Hongmeiling B

Changhong Meiling Co., Ltd.

The First Quarterly Report of 2022

The Company and whole members of the Board guarantee that the information disclosed is true, accurate and complete and there are no fictitious records, misleading statements or material omissions carried in the Report,

Important Note:

1. Board of Directors and the Supervisory Committee of Changhong Meiling Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and/or joint.

2. Person in charge of the Company, head of accounting and person in charger of accounting organ (accounting officer) hereby confirm that the financial information of this Quarterly Report is authentic, accurate and complete.

3. The first quarterly report audited or not

Yes No

I. Main financial data

(i) Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current Period	Same period of last year	Changes of this period over same period of last year
Operating income (RMB)	4,012,925,239.44	4,130,121,476.44	-2.84%
Net profit attributable to shareholders of the listed company (RMB)	5,147,648.23	5,297,826.42	-2.83%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	-22,549,982.34	-26,469,858.74	14.81%
Net cash flow arising from operating activities (RMB)	-1,064,503,447.07	-968,522,457.80	-9.91%
Basic earnings per share (RMB/Share)	0.0050	0.0051	-1.96%

Diluted earnings per share (RMB/Share)	0.0050	0.0051	-1.96%
Weighted average ROE	0.10%	0.11%	0.01 percentage points down
	End of this period	End of last period	Changes of this period-end over same period-end of last year
Total assets (RMB)	15,379,389,911.00	15,190,469,756.33	1.24%
Owners' equity attributable to shareholders of listed company (RMB)	4,841,375,032.38	4,837,334,400.21	0.08%

(ii) Items of non-recurring gains and losses

Applicable Not applicable

Unit:RMB/CNY

Item	Current amount	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	3,689,706.71	Found in "Gains on disposal of assets "
Governmental subsidy calculated into current gains and losses(while closely related with the normal business of the Company, the government subsidy that accord with the provision of national policies and are continuously enjoyed in line with a certain standard quota or quantity are excluded)	23,684,763.58	Found in "Other income"
Gains/losses of fair value changes arising from holding of the trading financial asset, trading financial liability and investment earnings obtained from disposing the trading financial asset, trading financial liability, and financial assets available for sale, except for the effective hedging business related to normal operation of the Company	3,712,111.38	Found in "Investment earnings" and "Changes in fair value gains/losses"
Other non-operating income and expenses other than the above	277,431.84	"Found in "Non-operating income", "Non-operating expenditure"
Less: impact on income tax	3,447,932.10	
Impact on minority shareholders' equity (post-tax)	218,450.84	
Total	27,697,630.57	--

Details of other gains/losses items that meets the definition of non-recurring gains/losses:

Applicable Not applicable

There are no other gains/losses items that meet the definition of non-recurring gains/losses in the Company.

Explain the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*

Applicable Not applicable

There are no items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*

(iii)Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

√ Applicable □ Not applicable

1.Changes and reasons of items in balance sheet

Unit:RMB/CNY

Item	Ending balance	Opening balance	Changes ratio	Reasons of changes
Trading financial assets	233,166,145.94	17,997,086.19	1195.58%	Mainly due to the purchase of financial products in the Period
Note receivable	907,242.87	2,216,752.22	-59.07%	Mainly because the note receivable due for remittance in the Period.
Account paid in advance	42,228,271.87	29,766,797.34	41.86%	Mainly due to the increase in prepayment for raw materials in the Period.
Inventory	2,270,256,051.70	1,356,357,419.80	67.38%	Mainly due to the increase in production in the Period
Contract assets	1,777,252.62	-	-	Mainly due to the warranties for new projects in the Period.
Long-term expenses to be apportioned	140,885.26	-	-	Mainly due to the leasing of plant construction in the Period.
Other non-current assets	-	3,087,780.59	-100.00%	Mainly due to the absence of long-term prepayments for construction in the Period
Account payable	3,332,710,063.99	2,299,103,796.88	44.96%	Mainly due to the increase in purchase of raw materials in the Period
Contract liabilities	357,443,604.25	515,004,115.23	-30.59%	Mainly due to the decrease in advance receivables in the Period
Taxes payable	60,844,916.80	141,874,861.88	-57.11%	Mainly due to the payment of VAT in the Period
Treasury shares	-	26,430,571.38	-100.00%	Mainly due to the cancellation of treasury shares in the Period

2.Changes and reasons of items in profit statement

Unit:RMB/CNY

Item	Current period	Amount at the same period of last year	Changes ratio	Reasons of changes
Financial expenses	-41,364,640.07	-1,483,821.14	-2687.71%	Mainly due to the loss from foreign exchange in the same period of the previous year.
Other income	26,202,120.61	13,160,582.16	99.10%	Mainly due to the y-o-y increase in government subsidies in the Period

Investment earnings	7,547,051.46	31,431,230.42	-75.99%	Mainly due to the decrease in gains from settlement of forward foreign exchange contracts in the Period
Gains on changes in fair value	-1,533,990.67	-17,465,727.43	91.22%	Mainly due to the changes in fair value of the forward foreign exchange contract in the Period
Gains on disposal of assets	3,689,706.71	-132,879.85	2876.72%	Mainly due to the earnings from disposal of land assets in the Period
Non-operating income	1,073,158.74	4,126,563.91	-73.99%	Mainly due to the y-o-y decrease in liquidation of the long-term debts in the Period
Non-operating expenditure	795,726.90	450,581.59	76.60%	Mainly due to the non-current assets scrapped losses in the Period
Income tax expenses	-1,669,169.27	5,426,757.07	-130.76%	Mainly due to the taxable incomes declined in the Period, than the income tax expenses decreased.
Gains/losses of minority's interest	8,232,999.11	6,070,032.95	35.63%	Mainly due to the y-o-y increase in earnings from some of the wholly-owned subsidiaries in the Period

3.Changes and reasons of items in cash flow statement

Unit:RMB/CNY

Item	Current period	Amount at the same period of last year	Changes ratio	Reasons of changes
Other cash received concerning operation activities	39,337,433.81	20,772,768.09	89.37%	Mainly due to the y-o-y increase in government subsidies received in the Period
Taxes paid	132,796,426.52	81,424,772.89	63.09%	Mainly due to the y-o-y increase in VAT payment from subsidiary Meiling Group
Cash received from recovery of investment	1,539,824.00	-	-	Partial recovery of investment in Hongyun Fund in the Period while none in the previous period
Cash received from the acquisition of investment earnings	11,003,504.00	-	-	Received the dividends from associate and Hongyun Fund in the Period while none in the previous period
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	8,304,653.60	226,967.80	3558.96%	Mainly due to the y-o-y increase in assets disposal
Cash paid for investments	220,000,000.00	1,000,000,000.00	-78.00%	Mainly due to the y-o-y decrease of financial products procurement in the Period
Other cash paid concerning investment activities	700.67	24,740.79	-97.17%	Mainly due to the y-o-y decrease in foreign exchange losses from subsidiaries in the Period
Cash received from absorption of investments	-	15,000,000.00	-100.00%	Mainly because subsidiary Life Appliances absorb minority equity investment in same period of last year while none in the current period
Cash received from borrowing	225,000,000.00	647,079,820.49	-65.23%	Mainly due to the y-o-y decrease in borrowings in

				the Period
Cash paid for debt repayment	175,000,000.00	904,900,000.00	-80.66%	Mainly due to the y-o-y decrease in repayment of loans in the Period
Cash paid for distribution of dividends, profits or repayment of interests	10,261,148.45	19,467,766.75	-47.29%	Mainly due to the y-o-y decrease in interest repayment in the Period
Other cash paid concerning financing activities	4,144,046.56	6,339,329.84	-34.63%	Mainly due to the y-o-y decrease in repurchase payment for B-stock in the Period
Effect of exchange rate changes on cash	398,221.49	-3,538,183.05	111.25%	Mainly due to the change of exchange rate in the Period

II. Shareholders

(i) Total number of common shareholders and preference shareholders with voting rights recovered and top ten shareholders

Unit: Share

Total number of common shareholders at the end of report period		60,786	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)		0	
Top ten shareholders						
Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of lock-up shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Sichuan Changhong Electric Co., Ltd.	State-owned legal person	24.12%	248,457,724	0	-	-
Hefei Industry Investment Holding (Group) Co., Ltd.	State-owned legal person	4.64%	47,823,401	0	-	-
CHANGHONG (HK) TRADING LIMITED	Foreign legal person	2.63%	27,077,797	0	-	-
CAO SHENGCHUN	Foreign natural person	1.43%	14,766,086	0	-	-
Ma Guobin	Domestic natural person	1.42%	14,642,300	0	-	-
Caitong Fund- Ningbo Bank-Haitong Xingtai (Anhui) Emerging Industry Investment Fund (Limited Partnership)	Domestic non-state-owned legal person	1.04%	10,733,452	0	-	-
Zhuhai Jinyi Assets Management Co., Ltd. - Private equity investment fund Jinyi Phase I	Domestic non-state-owned legal person	1.00%	10,347,600	0	-	-

Philip Securities (H.K.) Co., Ltd.	Foreign legal person	0.61%	6,296,913	0	-	-
UBS AG	Foreign legal person	0.52%	5,360,600	0	-	-
Chen Qin	Domestic natural person	0.43%	4,383,888	0	-	-
Top ten shareholders with unrestricted shares held						
Shareholder's name	Amount of unrestricted shares held	Type of shares				
		Type	Amount			
Sichuan Changhong Electric Co., Ltd.	248,457,724	RMB ordinary shares	248,457,724			
Hefei Industry Investment Holding (Group) Co., Ltd.	47,823,401	RMB ordinary shares	47,823,401			
CHANGHONG (HK) TRADING LIMITED	27,077,797	Domestically listed foreign shares	27,077,797			
CAO SHENGCHUN	14,766,086	Domestically listed foreign shares	14,766,086			
Ma Guobin	14,642,300	RMB ordinary shares	14,642,300			
Caitong Fund- Ningbo Bank-Haitong Xingtai (Anhui) Emerging Industry Investment Fund (Limited Partnership)	10,733,452	RMB ordinary shares	10,733,452			
Zhuhai Jinyi Assets Management Co., Ltd. - Private equity investment fund Jinyi Phase I	10,347,600	RMB ordinary shares	10,347,600			
Philip Securities (H.K.) Co., Ltd.	6,296,913	Domestically listed foreign shares	6,296,913			
UBS AG	5,360,600	RMB ordinary shares	5,360,600			
Chen Qin	4,383,888	RMB ordinary shares	4,383,888			
Explanation on associated relationship among the aforesaid shareholders	Among the above shareholders, CHANGHONG (HK) TRADING LIMITED (hereinafter referred to as Hong Kong Changhong) is the wholly-owned subsidiary of Sichuan Changhong Electric Co., Ltd.; except the shares of the Company directly held by Hong Kong Changhong, 6,296,913 shares of B-stock are also held through Phillip Securities (H.K.) Co., Ltd., the foregoing shareholders constitute persons of uniform action. There existed no associated relationship or belong to the concerted actors as specified in the Measures for the Administration of Information Disclosure of Shareholder Equity Changes of Listed Companies among Sichuan Changhong Electric Co., Ltd, Hong Kong Changhong and other top 7 shareholders (except Phillip Securities (H.K.) Co., Ltd.); "Caitong Fund- Ningbo Bank-Haitong Xingtai (Anhui) Emerging Industry Investment Fund (Limited Partnership)" refers to the products of Caitong Fund Management Company subscribe for privately placement of 2016; The company neither knows whether there is any association among other shareholders, nor knows whether other shareholders belong to the persons acting in concert that is stipulated in the "Administrative Measures on Information Disclosure of Changes in Shareholding of Listed Companies".					
Explanation on top ten common shareholders involving margin business (if applicable)	As of March 31, 2022, among the top 10 common shareholders, Ma Guobin held 13,000,000 shares of the Company through customer credit trading secured account of Founder Securities Co., Ltd., and 1,642,300 shares hold through common securities account, thus 14,642,300 shares of the Company are held in total. Shareholder-Zhuhai Jinyi Assets Management Co., Ltd. - Private equity investment fund Jinyi Phase I held 8,992,400 shares					

of the Company through its customer credit trading secured account of Industrial Securities and 1,355,200 shares through its common securities account, resulting in a total of 10,347,600 shares of the Company.

(ii) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

III. Other important matters

Applicable Not applicable

Overview	Date for disclosure	Information index for temporary report disclosure
On March 2, 2022, the cancellation of 14,674,166 shares of domestically listed foreign shares (B-stock) repurchased was completed at the Shenzhen Branch of CSDC. Total share capital of the Company was reduced from 1,044,597,881 shares to 1,029,923,715 shares upon the completion of cancellation.	2022-3-4	Juchao Website: http://www.cninfo.com.cn (No. 2022-011)
After review and approval by the resolution of the BOD, approved the renewal of Shine Wing Accounting Firm (special general partnership) as the company's 2022 annual financial report and internal control audit firm for one year.	2022-3-31	Juchao Website: http://www.cninfo.com.cn (No. 2022-012)
After review and approval by the resolution of the BOD and BOS, the Company agreed to change the accounting policy in accordance with relevant regulations of the Q&A with ASBE Concerned issued by the Accounting Regulatory Dept. of Ministry of Finance	2022-3-31	Juchao Website: http://www.cninfo.com.cn (No. 2022-012, No. 2022-013 and No. 2022-017)
After review and approval by the resolution of the BOD, its agreed that the Company and its subsidiaries shall carry out the forward foreign exchange fund trading during the period from July 1, 2022 to June 30, 2023 with trading balance not exceed \$825 million (mainly including: USD, AUD, EUR, and all other foreign currencies are converted to USD), maximum settlement period for single business is not more than one year.	2022-3-31	Juchao Website: http://www.cninfo.com.cn (No. 2022-012 and No. 2022-019)
After review and approval by the resolution of the BOD, its agreed to donate a scholarship of up to 5.65 million yuan to 11 famous universities in China within 10 years by subordinate wholly-owned subsidiary - Zhongke Meiling Cryogenic Technology Co., Ltd with purpose of supporting the development of university education and enhancing the brand reputation, social image and influence of the Company and its subsidiaries.	2022-3-31	Juchao Website: http://www.cninfo.com.cn (No. 2022-012 and No. 2022-021)
After review and approval by the resolution of the BOD and BOS, it is agreed that the company would complete the "intelligent R&D	2022-3-31	Juchao Website: http://www.cninfo.com.cn (No. 2022-012, No. 2022-013 and No.

management platform construction", a sub-project of the remaining fundraising projects "intelligent manufacturing construction project" and "intelligent R&D project". and the savings on above mentioned proceeds as of December 31, 2021(final amount is based on the bank balance on the day the fund transferred), that is 5,665,621.17 yuan and the balance resulting from the difference between interest income and handling charges generated before the subsequent cancellation of the specific account for fund raising, to permanently replenish working capital of the Company for routine operation and business development.		2022-022)
After review and approval by the resolution of the BOD, its agreed to invest 10.45 million yuan in the technical transformation of the front-end production line of refrigerators in Hefei base. Established a new door shell forming line for the multi-door to improving the front-end manufacturing capability of the Company and achieved cost reduction and improve the market competitiveness of the products to meet the production demand of refrigerator products.	2022-3-31	Juchao Website: http://www.cninfo.com.cn (No. 2022-012)
After review and approval by the resolution of the BOD, its agreed that the company and its subsidiaries apply to Industrial Bank Co., Ltd., Hefei Branch for a special credit line of bill pool of up to 400 million yuan; and apply to Ping An Bank Co., Ltd. Hefei Branch for a special credit line of bill pool of up to 300 million yuan; and apply to Jiujiang Bank Co., Ltd. Hefei Branch for a special credit line of bill pool of up to 400 million yuan.	2022-3-31	Juchao Website: http://www.cninfo.com.cn (No. 2022-012 and No. 2022-023)

IV. Quarterly financial statements

(i) Financial statement

1. Consolidate Balance Sheet

Prepared by Changhong Meiling Co., Ltd.

Unit: RMB/CNY

Item	Ending balance	Opening balance
Current assets:		
Monetary fund	4,762,243,208.64	5,938,823,396.21
Settlement provisions		
Capital lent		
Trading financial assets	233,166,145.94	17,997,086.19
Derivative financial assets		
Note receivable	907,242.87	2,216,752.22

Account receivable	1,751,014,904.30	1,440,874,691.28
Receivable financing	1,723,363,796.40	1,808,109,301.56
Account paid in advance	42,228,271.87	29,766,797.34
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	103,056,898.08	111,652,635.86
Including: Interest receivable		
Dividend receivable		
Buying back the sale of financial assets		
Inventory	2,270,256,051.70	1,356,357,419.80
Contract assets	1,777,252.62	
Assets held for sale		
Non-current asset due within one year		
Other current assets	153,827,197.49	124,240,934.45
Total current assets	11,041,840,969.91	10,830,039,014.91
Non-current assets:		
Loans and payments on behalf		
Debt investment		
Other debt investment		
Long-term account receivable		
Long-term equity investment	82,169,081.13	86,631,660.53
Investment in other equity instrument		
Other non-current financial assets	576,200,641.50	581,980,440.70
Investment real estate	52,670,560.06	53,149,934.45
Fixed assets	2,280,104,619.94	2,303,122,699.92
Construction in progress	103,636,394.90	98,469,862.45
Productive biological asset		
Oil and gas asset		
Right-of-use assets	42,920,559.41	45,367,918.31
Intangible assets	933,200,360.90	953,403,100.33
Expense on research and development	110,822,447.17	87,728,990.86
Goodwill		
Long-term expenses to be apportioned	140,885.26	

Deferred income tax asset	155,683,390.82	147,488,353.28
Other non-current assets		3,087,780.59
Total non-current asset	4,337,548,941.09	4,360,430,741.42
Total assets	15,379,389,911.00	15,190,469,756.33
Current liabilities:		
Short-term loans	670,088,074.22	622,874,652.77
Loan from central bank		
Capital borrowed		
Trading financial liability	9,007,322.83	12,304,272.41
Derivative financial liability		
Note payable	4,211,716,538.68	4,839,837,317.78
Account payable	3,332,710,063.99	2,299,103,796.88
Accounts received in advance		
Contract liabilities	357,443,604.25	515,004,115.23
Selling financial asset of repurchase		
Absorbing deposit and interbank deposit		
Security trading of agency		
Security sales of agency		
Wage payable	199,770,704.42	247,044,421.56
Taxes payable	60,844,916.80	141,874,861.88
Other account payable	773,895,520.75	751,452,768.00
Including: Interest payable		
Dividend payable	4,753,764.56	4,753,764.56
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year	331,709,820.49	332,718,478.25
Other current liabilities	24,167,988.60	24,373,759.16
Total current liabilities	9,971,354,555.03	9,786,588,443.92
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	168,000,000.00	168,000,000.00
Bonds payable		
Including: Preferred stock		

Perpetual capital securities		
Lease liability	32,155,802.09	33,225,912.15
Long-term account payable	1,289,554.05	1,337,643.24
Long-term wages payable	9,303,179.92	9,828,300.06
Accrual liability	11,333,409.09	11,363,601.63
Deferred income	169,960,107.90	175,664,038.83
Deferred income tax liabilities	8,902,951.71	9,670,435.45
Other non-current liabilities		
Total non-current liabilities	400,945,004.76	409,089,931.36
Total liabilities	10,372,299,559.79	10,195,678,375.28
Owner's equity:		
Share capital	1,029,923,715.00	1,044,597,881.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	2,670,335,694.07	2,682,829,400.26
Less: Treasury shares		26,430,571.38
Other comprehensive income	-21,272,985.82	-20,903,270.57
Reasonable reserve		
Surplus public reserve	423,111,236.90	423,111,236.90
Provision of general risk		
Retained profit	739,277,372.23	734,129,724.00
Total owner's equity attributable to parent company	4,841,375,032.38	4,837,334,400.21
Minority interests	165,715,318.83	157,456,980.84
Total owner's equity	5,007,090,351.21	4,994,791,381.05
Total liabilities and owner's equity	15,379,389,911.00	15,190,469,756.33

Legal Representative: Wu Dinggang

Person in charge of accounting works: Pang Haitao

Person in charge of accounting institute: Yang Jun

2. Consolidated Profit Statement

Unit: RMB/CNY

Item	Current period	Last period
I. Total operating income	4,012,925,239.44	4,130,121,476.44
Including: Operating income	4,012,925,239.44	4,130,121,476.44
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	4,011,460,060.46	4,114,082,728.16
Including: Operating cost	3,505,133,832.06	3,462,713,769.04
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	29,031,104.40	27,280,660.16
Sales expense	335,122,981.27	470,854,477.88
Administrative expense	74,774,111.15	69,868,119.38
R&D expense	108,762,671.65	84,849,522.84
Financial expenses	-41,364,640.07	-1,483,821.14
Including: Interest expenses	11,459,855.40	19,017,594.62
Interest income	34,441,441.46	32,955,063.89
Add: other income	26,202,120.61	13,160,582.16
Investment income (Loss is listed with “-”)	7,547,051.46	31,431,230.42
Including: Investment income on affiliated company and joint venture	2,224,748.61	-7,098,168.49
The termination of income recognition for financial assets measured by amortized cost		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)	-1,533,990.67	-17,465,727.43
Loss of credit impairment (Loss is listed with “-”)	-13,619,904.38	-14,975,095.55
Losses of devaluation of asset (Loss is listed with “-”)	-12,316,116.48	-14,938,223.91

Income from assets disposal (Loss is listed with “-”)	3,689,706.71	-132,879.85
III. Operating profit (Loss is listed with “-”)	11,434,046.23	13,118,634.12
Add: Non-operating income	1,073,158.74	4,126,563.91
Less: Non-operating expense	795,726.90	450,581.59
IV. Total profit (Loss is listed with “-”)	11,711,478.07	16,794,616.44
Less: Income tax expense	-1,669,169.27	5,426,757.07
V. Net profit (Net loss is listed with “-”)	13,380,647.34	11,367,859.37
(i) Classify by business continuity		
1. Net profit from continuing operations (net loss listed with “-”)	13,380,647.34	11,367,859.37
2. Net profit from termination of operations (net loss listed with “-”)		
(ii) Classify by ownership		
1. Net profit attributable to owner’s of parent company	5,147,648.23	5,297,826.42
2. Minority shareholders’ gains and losses	8,232,999.11	6,070,032.95
VI. Net after-tax of other comprehensive income	-344,376.37	-1,223,856.13
Net after-tax of other comprehensive income attributable to owners of parent company	-369,715.25	-751,052.75
(i) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes of the defined benefit plans that re-measured		
2. Other comprehensive income under equity method that cannot be transfer to gain/loss		
3. Change of fair value of investment in other equity instrument		
4. Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss	-369,715.25	-751,052.75
1. Other comprehensive income under equity method that can transfer to gain/loss		
2. Change of fair value of other debt investment		
3. Amount of financial assets re-classify to other comprehensive income		
4. Credit impairment provision for other debt investment		

5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements	-369,715.25	-751,052.75
7.Other		
Net after-tax of other comprehensive income attributable to minority shareholders	25,338.88	-472,803.38
VII. Total comprehensive income	13,036,270.97	10,144,003.24
Total comprehensive income attributable to owners of parent Company	4,777,932.98	4,546,773.67
Total comprehensive income attributable to minority shareholders	8,258,337.99	5,597,229.57
VIII. Earnings per share:		
(i) Basic earnings per share	0.0050	0.0051
(ii) Diluted earnings per share	0.0050	0.0051

Enterprise combine under the same control in the Period, the combined party realized net profit of 0.00 Yuan before combination, and realized 0.00 Yuan at last period for combined party.

Legal Representative: Wu Dinggang

Person in charge of accounting works: Pang Haitao

Person in charge of accounting institute: Yang Jun

3. Consolidated Cash Flow Statement

Unit: RMB/CNY

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	3,914,069,915.96	3,373,434,107.23
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and		

commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	137,758,875.67	143,775,589.37
Other cash received concerning operating activities	39,337,433.81	20,772,768.09
Subtotal of cash inflow arising from operating activities	4,091,166,225.44	3,537,982,464.69
Cash paid for purchasing commodities and receiving labor service	4,337,604,502.71	3,693,784,072.40
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	448,108,157.26	460,407,255.70
Taxes paid	132,796,426.52	81,424,772.89
Other cash paid concerning operating activities	237,160,586.02	270,888,821.50
Subtotal of cash outflow arising from operating activities	5,155,669,672.51	4,506,504,922.49
Net cash flows arising from operating activities	-1,064,503,447.07	-968,522,457.80
II. Cash flows arising from investing activities:		
Cash received from recovering investment	1,539,824.00	
Cash received from investment income	11,003,504.00	
Net cash received from disposal of fixed, intangible and other long-term assets	8,304,653.60	226,967.80
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities	52,685,195.90	65,932,678.99
Subtotal of cash inflow from investing activities	73,533,177.50	66,159,646.79
Cash paid for purchasing fixed, intangible and other long-term assets	71,711,824.73	86,274,381.23
Cash paid for investment	220,000,000.00	1,000,000,000.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		

Other cash paid concerning investing activities	700.67	24,740.79
Subtotal of cash outflow from investing activities	291,712,525.40	1,086,299,122.02
Net cash flows arising from investing activities	-218,179,347.90	-1,020,139,475.23
III. Cash flows arising from financing activities		
Cash received from absorbing investment		15,000,000.00
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		15,000,000.00
Cash received from loans	225,000,000.00	647,079,820.49
Other cash received concerning financing activities	4,466,696.88	3,982,026.24
Subtotal of cash inflow from financing activities	229,466,696.88	666,061,846.73
Cash paid for settling debts	175,000,000.00	904,900,000.00
Cash paid for dividend and profit distributing or interest paying	10,261,148.45	19,467,766.75
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities	4,144,046.56	6,339,329.84
Subtotal of cash outflow from financing activities	189,405,195.01	930,707,096.59
Net cash flows arising from financing activities	40,061,501.87	-264,645,249.86
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	398,221.49	-3,538,183.05
V. Net increase of cash and cash equivalents	-1,242,223,071.61	-2,256,845,365.94
Add: Balance of cash and cash equivalents at the period-begin	5,840,194,931.57	6,425,529,815.10
VI. Balance of cash and cash equivalents at the period-end	4,597,971,859.96	4,168,684,449.16

(ii) Audit report

Whether the 1st quarterly report has been audited or not

Yes No

The 1st quarterly report of the Company has not been audited.

Board of Directors of

Changhong Meiling Co., Ltd.

April 20, 2022