

Stock code: 000045,200045

Stock Abbreviation: Shen Textile A, Shen Textile B

Announcement No. :2022-41

**Shenzhen Textile (Holdings) Co., Ltd.****The Third Quarterly Report 2022**

*The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.*

**Important content reminder:**

1.The Board of Directors, The Supervisory Committee, the supervisors and the directors of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Report.

2. Principal of the Company, General Manager, Person in Charge of Accounting Works and Person in Charge of Accounting Organ (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.

3. Whether the Third Quarterly Report has been audited or not

Yes No

**I. Main financial data****(I) Main accounting data and financial indexes**

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	This period	Increase/decrease in the period compared with the same period of the previous year	Year-begin to period-end	Increase/decrease from year-begin to period-end compared with the same period of the previous year
Operating income (Yuan)	676,901,015.17	18.60%	2,122,038,324.26	26.89%
Net profit attributable to the shareholders of the listed company (Yuan)	14,115,950.48	186.82%	56,549,475.58	-30.64%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	9,730,544.28	1,092.65%	44,701,519.74	-28.63%
Cash flow generated by business operation, net (Yuan)	—	—	115,901,783.45	-271.40%

Basic earning per share(Yuan/Share)	0.0279	187.63%	0.1116	-30.60%
Diluted gains per share(Yuan/Share)	0.0279	187.63%	0.1116	-30.60%
Weighted average return on equity (%)	0.50%	0.33%	2.00%	-0.91%
	End of this period	End of last period	Increase/decrease at the period-end compared with the end of the previous year	
Gross assets (Yuan)	5,582,145,871.05	5,496,647,107.83	1.56%	
Net assets attributable to the shareholders of the listed company (Yuan)	2,848,193,370.21	2,816,795,889.89	1.11%	

**(II) Items and amount of non-current gains and losses**√ Applicable  Not applicable

In RMB

Items	This period	Amount from year-begin to period -end	Notes
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)	0.00	-11,114.72	
Governmental Subsidy accounted as current gain/loss, except for those subsidies at with amount or quantity fixed by the national government and closely related to the Company's business operation.	7,869,993.53	18,650,648.01	Other benefits of government subsidies that are confirmed related to the main business.
Net amount of non-operating income and expense except the aforesaid items	-606,222.86	948,801.90	
Less :Influenced amount of income tax	45,239.68	158,257.89	
Influenced amount of minor shareholders' equity (after tax)	2,833,124.78	7,582,121.46	
Total	4,385,406.21	11,847,955.84	--

Other gain/loss items that qualified the definition of non-recurring profit (gains)/losses:

 Applicable  Not applicable

The Company does not have other gain/loss items that qualified the definition of non-recurring profit (gains)/losses

Explanation on those non-recurring gain/loss listed in the "Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss" defined as recurring gain/loss

 Applicable  Not applicable

The Company does not have the non-recurring gain/loss listed in the "Q &A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss" defined as recurring gain/loss

**(III) Particulars about changes in items of main accounting data and financial index and explanations of reasons**√ Applicable  Not applicable

In the first third quarters of 2022, the Company realized the net profit attributable to shareholders of the listed company of RMB 56.5495 million, a decrease of 30.64% over the same period last year. It's mainly due to that in order to jointly respond to the new coronavirus epidemic and actively fulfill social responsibilities this year, the Company and its wholly-owned and holding subsidiaries have reduced property rents for eligible properties, therefore the rental income of the current period has decreased significantly YOY.

In the third quarter of 2022, the Company realized the net profit attributable to shareholders of the listed company of RMB 14.116 , an increase of 186.82% from the same period last year. It's mainly due to that the yield and loss rate and other technical indicators of the Company's ultra-large size TV polarizer project (Line 7) had improved to a certain extent compared with the same period of the previous year, and the production capacity had increased YOY, boosted the Company's this quarter operating performance upped YOY.

Items	Ending balance (RMB 10,000)	Operaing balance(RMB 10,000)	Changes ratio	Reasons of changes
Monetary funds	56,635.49	30,247.28	87.24%	Mainly due to the increase in business volume boosted by the mass production of Line 7 and the release of production capacity.
Notes receivable	9,395.03	14,994.29	-37.34%	Mainly due to a decrease in the acceptance bills accepted in the polarizer business sales during the reporting period.
Account receivable	62,932.35	47,999.87	31.11%	Mainly due to the increase in business volume boosted by the mass production of Line 7 and the release of production capacity.
Financing receivable	7,043.19	2,147.41	227.99%	Mainly due to the increase in business volume boosted by the mass production of Line 7 and the release of production capacity.
Prepayments	5,425.90	1,540.66	252.18%	Mainly due to an increase in advances for materials.
Other account receivable	766.61	14,018.58	-94.59%	Mainly due to a decrease in the return of customs deposits.
Other current asset	8,054.75	2,950.34	173.01%	Mainly due to the verification of input VAT to be deducted during the reporting period and thereby transferred into tax payable.
Construction in progress	2,969.13	7,148.20	-58.46%	Mainly due to the transfer of RTP production lines into fixed assets.
Use right assets	1,442.92	922.12	56.48%	Mainly due to the increase in leased warehouses.
Other non-current finance asset	-	3,065.09	-100.00%	Mainly due to the disposal of other non-current assets.
Other non-current asset	5,587.08	8,456.03	-33.93%	Mainly due to the receipt of prepaid payment invoices for engineering and equipment.
Short-term loans	1,435.00	3,757.51	-61.81%	Mainly due to a decrease in discounted unexpired acceptances.
Advance receipts	1,251.16	180.53	593.04%	Mainly due to the rent reduction transferred into the advance collection of rent.
Tax payable	431.31	920.06	-53.12%	Mainly due to the rent income reduction.
Other account payable	13,850.92	20,131.74	-31.20%	Mainly caused by the payment of the project.
Lease liability	647.56	424.39	52.59%	Mainly caused by the increase of backup warehouses.
Other current liabilities	6,108.19	2,752.39	121.92%	Mainly due to the increase in the discount notes caused by boosted business.

Items	Amount at the period (RMB 10,000)	Amount at the same period of last year(RMB 10,000)	Changes ratio	Reasons of changes
R & D expense	5,916.90	7,284.51	-18.77%	
Financial expenses	186.80	-168.32	-210.98%	Mainly due to the interest expensed after the Line 7 transferred into fixed assets.
Credit impairment loss	-8.88	-318.58	-97.21%	Mainly due to the collection of receivables and bad debts were prepared to be transferred back.
Operating profit	9,079.93	10,413.55	-12.81%	
Non-operating income	188.22	2,054.14	-90.84%	Mainly due to the disposal income of the import and export company last year, yet there was no such item in the current period.
Non-operating expense	93.34	57.36	62.72%	Mainly due to the increase in donations of materials due to the new coronavirus epidemic.
Total profit(	9,174.81	12,410.34	-26.07%	
Net profit attributable to the shareholders of the listed company	5,654.95	8,152.47	-30.64%	Mainly caused by policy rent reduction.
Net cash flow generated by operating activities	11,590.18	-6,761.99	-271.40%	Mainly due to the increase in business volume boosted by the mass production of Line 7 and the release of production capacity.
Net cash flow generated by investment activities	13,905.02	-31,611.19	-143.99%	Mainly due to money fund redemptions.
Net cash flow generated by Financing activities	186.82	27,800.98	-99.33%	Mainly due to there were no major fundraising projects in the current period.

## II. Shareholders Information

### (I) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

		In shares			
Total number of common shareholders at the period-end	38,448	Total preference shareholders with the voting power recovered at the end of the reporting period(if any)	0		
Shares held by the top 10 shareholders					
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Pledging or freezing	
				Amount of tradable shares with Conditional held	Status of the shares Quantity
Shenzhen Investment Holdings Co., Ltd.	State-owned legal person	46.21%	234,069,436		

Shenzhen Shenchao Technology Investment Co., Ltd.	State-owned legal person	3.18%	16,129,032			
Deng Yan	Domestic Nature person	1.42%	7,208,200			
Su Weipeng	Domestic Nature person	1.23%	6,208,853			
Su Weipeng	Domestic Nature person	0.71%	3,580,000		Pledging	2,800,000
Chen Xiaobao	Domestic Nature person	0.66%	3,321,184			
Qi Jianhong	Domestic Nature person	0.45%	2,288,800			
MERRILL LYNCH INTERNATIONAL	Overseas legal person	0.45%	2,272,101			
Li Zengmao	Domestic Nature person	0.39%	1,968,297			
Wang Zhongjing	Domestic Nature person	0.37%	1,881,500			
Shareholding of top 10 shareholders of unrestricted shares						
Name of the shareholder	Quantity of unrestricted shares held at the end of the reporting period	Share type				
		Share type	Quantity			
Shenzhen Investment Holdings Co., Ltd.	234,069,436	RMB Common shares	234,069,436			
Shenzhen Shenchao Technology Investment Co., Ltd.	16,129,032	RMB Common shares	16,129,032			
Deng Yan	7,208,200	RMB Common shares	7,208,200			
Su Weipeng	6,208,853	Foreign shares placed in domestic exchange	6,208,853			
Su Weipeng	3,580,000	RMB Common shares	3,580,000			
Chen Xiaobao	3,321,184	RMB Common shares	3,321,184			
Qi Jianhong	2,288,800	RMB Common shares	2,288,800			
MERRILL LYNCH INTERNATIONAL	2,272,101	RMB Common shares	2,272,101			
Li Zengmao	1,968,297	RMB Common shares	1,968,297			
Wang Zhongjing	1,881,500	RMB Common shares	1,881,500			
Related or acting-in-concert parties among shareholders above	Among the top 10 common shareholders, Shenzhen Investment Holdings Co., Ltd. and Shenzhen Shenchao Technology Investment Co., Ltd. do not constitute a concerted party relationship. In addition, the company does not know whether there is an associated relationship among the top 10 ordinary shareholders, and between the top 10 ordinary shareholders and the top 10 shareholders, or whether they are persons taking concerted action defined in Regulations on Disclosure of Information about Shareholding of Shareholders of Listed Companies.					
Participation of top 10 unconditional common share shareholders in securities margin trading (if any)	None					

## (II) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held

Applicable  Not applicable

## III. Other significant events

Applicable  Not applicable

(I) Progress of polarizer industrialization project for ultra-large TV (Line 7)

During the reporting period, technical indicators such as yield and loss rate of Line 7 improved month by month, production capacity increased, and the company's operating performance improved month by month.

The main products of Line 7 have been completed through customer verification, the order volume has been gradually increased, and the unit manufacturing cost of the products has been gradually reduced. With the smooth climbing progress of Line 7, the subsequent products will have a positive impact on the company's business performance.

(II) About the investment and construction of RTS after the production line

In 2021, the company increased investment in one RTS production line, the total project investment does not exceed 30 million yuan; As of September 30, 2022, the amount of contracts signed was 25.56 million yuan, and the actual payment was 22.02 million yuan; As of September 30, 2022, The Company had overcome the adverse effects of the epidemic, and presently the project has completed the move-in, installation and commissioning of all equipment, and successfully completed the trial production and possessed the mass production capacity, yet it's promoting the follow-up production and operation in an orderly manner according to market conditions and customer needs.

(III) The disposal of assets of the joint venture company Xieli Automobile Co., Ltd.

Shenzhen Xieli Automobile Co., Ltd. (hereinafter referred to as "Shenzhen Xieli") is a Sino-foreign joint venture invested by the company and Hong Kong Xieli Maintenance Company in 1981, with a registered capital of 3.12 million yuan, and the company holds 50% of the equity. The company operated until 2008 and its business license was revoked in 2014, with the main assets were property. In March 2020, Shenzhen Xieli Industry and Commerce has been cancelled, but there are three properties under its name how to dispose of both shareholders need to solve after further negotiation.

On July 26,2021, the Company filed to the People's Court of Yantian District, Shenzhen City, Guangdong Province the cancellation of Shenzhen Market Supervision Administration of Shenzhen Xieli Automobile Enterprise Co., Ltd. on March 9,2020; On November 21,2021, the cancellation of Shenzhen Xieli Automobile Enterprise Co., Ltd.; on December 3 and December 6,2021, Hong Kong Xieli and Shenzhen Market Supervision Administration submitted an appeal to the Shenzhen Intermediate People's Court respectively. On April 18, 2022, the company received the notice of the second instance hearing sent by Shenzhen intermediate people's court. The case was heard on April 27, 2022. On June 28, 2022, the Shenzhen Intermediate People's Court ruled that the first judgment was to revoke the administrative judgment-No. 1883 Xingchu 0308 Yue2021 of the Yantian District People's Court of Shenzhen City, and the second was to send it back to the Yantian District People's Court of Shenzhen City Guangdong Province for a re-trial. On July 22, 2022, a summons was received from the Yantian District People's Court of Shenzhen City Guangdong Province, and the trial was scheduled to begin on August 25, 2022. Due to the coronavirus pandemic, the court hearing was postponed to September 29, 2022. As of the date of disclosure of this report, the court hearing has not yet rendered a judgment.

(IV) Regarding the progress of litigation involving the Company and its holding subsidiaries

In July and August 2022, the Company and its holding subsidiary-Shengbo Optoelectronic Technology Co., Ltd.received legal documents such as No. 3507, No.4013, and No.4336 Minchu 0310Yue(2022) of "Notice of Response" and "Summons" served by the People's Court of Pingshan District Shenzhen City Guangdong Province, and it's informed that the court had accepted the cases of (1) dissolution dispute, (2) dispute over the confirmation of the validity of the company's resolution and (3) dispute case of shareholders' right to know by Hangzhou Jinhang Equity Investment Fund Partnership (Limited Partnership) (hereinafter referred to as "Jinhang Fund") suing Shengbo Optoelectronic, and notified the Company to participate in the litigation as a

party and Shengbo Optoelectronic to participated in as the defendant in this case. For details Juchao Website: (<http://www.cninfo.com.cn>. (Announcement No.2022-20 and 2022-25)).

For the above three cases, the dissolution dispute case was heard at the Pingshan District People's Court in Shenzhen City Guangdong Province on July 15, 2022, and no judgment has been rendered; The dispute over the confirmation of the validity of the company's resolution and the dispute over the shareholders' right to know were heard at the Pingshan District People's Court of Shenzhen City Guangdong Province on September 22, 2022, and no judgment has yet been rendered.

#### IV. Quarterly financial statements

##### (I) Financial statement

##### 1. Consolidated balance sheet

Prepared by: Shenzhen Textile (Holdings) Co., Ltd.

September 30,2022

In RMB

Items	September 30,2022	January 1,2022
Current asset:		
Monetary fund	566,354,882.58	302,472,828.60
Settlement provision		
Outgoing call loan		
Transactional financial assets	453,943,732.30	586,540,735.16
Derivative financial assets		
Notes receivable	93,950,343.81	149,942,880.28
Account receivable	629,323,463.26	479,998,708.57
Financing receivable	70,431,861.27	21,474,101.07
Prepayments	54,259,024.74	15,406,619.53
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		
Other account receivable	7,666,121.91	140,185,750.40
Including : Interest receivable	87,684.93	
Dividend receivable		
Repurchasing of financial assets		
Inventories	732,984,779.69	667,461,447.03
Contract assets		
Assets held for sales		
Non-current asset due within 1 year		
Other current asset	80,547,505.68	29,503,352.42
Total of current assets	2,689,461,715.24	2,392,986,423.06
Non-current assets:		
Loans and payment on other's behalf disbursed		
Creditor's Investment		
Other Creditor's Investment		
Long-term receivable		
Long term share equity investment	132,937,154.31	133,022,325.77
Other equity instruments investment	186,033,829.72	186,033,829.72
Other non-current financial assets		30,650,943.40
Property investment	100,899,825.73	106,217,779.76

Fixed assets	2,319,258,615.14	2,424,741,252.86
Construction in progress	29,691,337.60	71,482,031.08
Production physical assets		
Oil & gas assets		
Use right assets	14,429,182.50	9,221,189.37
Intangible assets	45,463,191.17	48,635,160.00
Development expenses		
Goodwill		
Long-germ expenses to be amortized	4,436,383.61	5,387,295.94
Deferred income tax asset	3,663,878.76	3,708,596.78
Other non-current asset	55,870,757.27	84,560,280.09
Total of non-current assets	2,892,684,155.81	3,103,660,684.77
Total of assets	5,582,145,871.05	5,496,647,107.83
Current liabilities		
Short-term loans	14,349,981.76	37,575,113.83
Loan from Central Bank		
Borrowing funds		
Transactional financial liabilities		
Derivative financial liabilities		
Notes payable	20,164,480.65	16,682,324.12
Account payable	282,372,090.53	283,643,842.23
Advance receipts	12,511,590.35	1,805,311.57
Contract liabilities	217,062.25	68,955.21
Selling of repurchased financial assets		
Deposit taking and interbank deposit		
Entrusted trading of securities		
Entrusted selling of securities		
Employees' wage payable	60,154,194.27	59,719,860.24
Tax payable	4,313,050.78	9,200,627.09
Other account payable	138,509,162.89	201,317,421.35
Including : Interest payable		
Dividend payable		
Fees and commissions payable		
Reinsurance fee payable		
Liabilities held for sales		
Non-current liability due within 1 year	9,008,467.20	5,175,393.52
Other current liability	61,081,879.51	27,523,903.58
Total of current liability	602,681,960.19	642,712,752.74
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term loan	729,162,262.72	683,016,243.25
Bond payable		
Including : preferred stock		
Sustainable debt		
Lease liability	6,475,611.83	4,243,855.71
Long-term payable		
Long-term remuneration payable to staff		
Expected liabilities	36,790,058.96	30,741,055.00
Deferred income	115,623,069.02	110,461,293.15
Deferred income tax liability	61,624,593.13	61,642,660.91
Other non-current liabilities		
Total non-current liabilities	949,675,595.66	890,105,108.02
Total of liability	1,552,357,555.85	1,532,817,860.76
Owners' equity		
Share capital	506,521,849.00	506,521,849.00
Other equity instruments		

Including : preferred stock		
Sustainable debt		
Capital reserves	1,961,599,824.63	1,961,599,824.63
Less: Shares in stock		
Other comprehensive income	119,856,216.24	119,682,119.05
Special reserve		
Surplus reserves	98,245,845.47	98,245,845.47
Common risk provision		
Retained profit	161,969,634.87	130,746,251.74
Total of owner's equity belong to the parent company	2,848,193,370.21	2,816,795,889.89
Minority shareholders' equity	1,181,594,944.99	1,147,033,357.18
Total of owners' equity	4,029,788,315.20	3,963,829,247.07
Total of liabilities and owners' equity	5,582,145,871.05	5,496,647,107.83

Legal Representative: Yin Kefei

Person in charge of accounting : He Fei

Accounting Dept Leader: Zhu Jingjing

## 2. Consolidated Income statement between the beginning of the year and end of the report period

Items	In RMB	
	Amount in this period	Amount in last period
I. Turnover	2,122,038,324.26	1,672,288,457.42
Including : Operating income	2,122,038,324.26	1,672,288,457.42
Interest income		
Insurance fee earned		
Commission charge and commission income		
II. Total operating costs	1,998,673,168.36	1,567,461,441.79
Including : Operating costs	1,809,191,065.23	1,379,262,086.65
Interest expense		
Fee and commission paid		
Insurance discharge payment		
Net claim amount paid		
Appropriation of deposit for duty, net		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	6,182,079.66	8,269,997.28
Sales expense	27,585,766.98	29,460,382.12
Administrative expense	94,677,249.25	79,307,075.50
R & D expense	59,169,009.30	72,845,148.60
Financial expenses	1,867,997.94	-1,683,248.36
Including : Interest expense		
Interest income		
Add : Other income	18,650,648.01	15,598,802.48
Investment gain ("-"for loss)	15,726,531.05	14,814,120.81
Including: investment gains from affiliates	-259,269.65	-1,136,505.95
Financial assets measured at amortized cost cease to be recognized as income		
Gains from currency exchange		
Net exposure hedging income		
Changing income of fair value		1,670,362.39
Credit impairment loss	-88,779.12	-3,185,779.89
Impairment loss of assets	-66,843,100.94	-29,586,926.60

Assets disposal income	-11,114.72	-2,055.96
III. Operating profit (“-”for loss)	90,799,340.18	104,135,538.86
Add : Non-operating income	1,882,156.93	20,541,381.97
Less: Non-operating expense	933,355.03	573,557.64
IV. Total profit(“-”for loss)	91,748,142.08	124,103,363.19
Less: Income tax expenses	637,078.69	10,115,121.63
V. Net profit	91,111,063.39	113,988,241.56
(I) Classification by business continuity		
1.Net continuing operating profit	91,111,063.39	113,988,241.56
2.Termination of operating net profit		
(II) Classification by ownership		
1.Net profit attributable to the owners of parent company	56,549,475.58	81,524,665.78
2.Minority shareholders’ equity	34,561,587.81	32,463,575.78
VI. Net after-tax of other comprehensive income	174,097.19	-6,035,803.69
Net of profit of other comprehensive income attributable to owners of the parent company.	174,097.19	-6,035,803.69
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		-1,987,237.43
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
3. Changes in the fair value of investments in other equity instruments		-1,987,237.43
4. Changes in the fair value of the company’s credit risks		
5.Other		
(II)Other comprehensive income that will be reclassified into profit or loss	174,097.19	-4,048,566.26
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.		
2. Changes in the fair value of investments in other debt obligations		
3. Other comprehensive income arising from the reclassification of financial assets		
4.Allowance for credit impairments in investments in other debt obligations		
5. Reserve for cash flow hedges		
6.Translation differences in currency financial statements	174,097.19	-4,048,566.26
7.Other		
Net of profit of other comprehensive income attributable to Minority shareholders’ equity		
VII. Total comprehensive income	91,285,160.58	107,952,437.87
Total comprehensive income attributable to the owner of the parent company	56,723,572.77	75,488,862.09
Total comprehensive income attributable minority shareholders	34,561,587.81	32,463,575.78
VIII. Earnings per share		
(I) Basic earnings per share	0.1116	0.1608
(II)Diluted earnings per share	0.1116	0.1608

Legal Representative: Yin Kefei

Person in charge of accounting : He Fei

Accounting Dept Leader: Zhu Jingjing

### 3. Consolidated Cash Flow Statement Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
<b>I. Cash flows from operating activities</b>		
Cash received from sales of goods or rendering of services	2,044,749,583.04	1,666,106,504.72
Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		
Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Cash received from interest, commission charge and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Net cash received by agent in securities trading		
Tax returned	102,084,755.82	8,987,999.63
Other cash received from business operation	223,098,022.41	72,639,079.51
Sub-total of cash inflow	2,369,932,361.27	1,747,733,583.86
Cash paid for purchasing of merchandise and services	1,962,651,670.28	1,386,893,620.51
Net increase of client trade and advance		
Net increase of savings in central bank and brother company		
Cash paid for original contract claim		
Net increase for Outgoing call loan		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		
Cash paid to staffs or paid for staffs	187,871,082.89	189,814,822.46
Taxes paid	27,776,039.08	49,537,771.43
Other cash paid for business activities	75,731,785.57	189,107,313.26
Sub-total of cash outflow from business activities	2,254,030,577.82	1,815,353,527.66
Net cash generated from /used in operating activities	115,901,783.45	-67,619,943.80
<b>II. Cash flow generated by investing</b>		
Cash received from investment retrieving	27,930,000.00	
Cash received as investment gains	6,259,724.70	12,017,436.95
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	2,776.70	83,120.00
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received	795,000,000.00	992,245,903.18
Sub-total of cash inflow due to investment activities	829,192,501.40	1,004,346,460.13
Cash paid for construction of fixed assets, intangible assets and other long-term assets	40,142,302.73	363,083,404.85
Cash paid as investment		
Net increase of loan against pledge		
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities	650,000,001.00	957,374,977.65
Sub-total of cash outflow due to investment activities	690,142,303.73	1,320,458,382.50
Net cash flow generated by investment	139,050,197.67	-316,111,922.37
<b>III. Cash flow generated by financing</b>		
Cash received as investment		
Including: Cash received as investment from minor shareholders		
Cash received as loans	50,572,000.00	316,639,000.00
Other financing –related cash received		
Sub-total of cash inflow from financing activities	50,572,000.00	316,639,000.00
Cash to repay debts		
Cash paid as dividend, profit, or interests	48,703,785.07	30,808,915.80

Including: Dividend and profit paid by subsidiaries to minor shareholders		
Other cash paid for financing activities		7,820,298.30
Sub-total of cash outflow due to financing activities	48,703,785.07	38,629,214.10
Net cash flow generated by financing	1,868,214.93	278,009,785.90
IV. Influence of exchange rate alternation on cash and cash equivalents	1,492,953.49	-957,310.47
V.Net increase of cash and cash equivalents	258,313,149.54	-106,679,390.74
Add: balance of cash and cash equivalents at the beginning of term	302,408,433.72	278,337,236.95
VI ..Balance of cash and cash equivalents at the end of term	560,721,583.26	171,657,846.21

## (II) Auditor' report

Is the Third Quarterly Report be audited?

Yes  No

The Third Quarterly report is not audited.

The Board of Directors of Shenzhen Textile (Holdings) Co., Ltd.  
October 29,2022