

Stock code:301035

Stock abbreviation: Rainbow Agro

Announcement No.: 2022-052

## SHANDONG WEIFANG RAINBOW CHEMICAL CO.,LTD

### The Third Quarter Report of 2022

The Company and all members of the Board of Directors warrant that the contents of the Semi-annual Report are true, accurate and complete, without false records, misleading statements or major omissions.

#### **Important notes:**

1. The Board of Directors, Board of Supervisors, directors, supervisors and senior management warrant that the contents of the Quarterly Report are true, accurate and complete, without false records, misleading statements or major omissions, and shall bear individual and collective legal liabilities.
2. The legal representative of the Company, the chief accountant in charge, and the chief of the accounting institution (accounting supervisor), stated that the financial report in the Quarterly Report is true, accurate and complete.
3. Whether the Third Quarter Report is audited

Yes  No

## I. Key Financial Data

### (I) Key Accounting Data and Financial Indicators

Whether the Company needs to retroactively adjust or restate the accounting data of previous years

Yes  No

	Q3 2022	Year-on-year increase or decrease	From the start of 2022 to the end of Q3 2022	Year-on-year increase or decrease
Operating income (RMB)	4,137,087,681.52	50.75%	11,915,662,694.56	76.31%
Net profit attributable to shareholders of the Company (RMB)	418,239,540.16	138.62%	1,305,889,184.58	190.17%
Net profit attributable to shareholders of the Company excluding non-recurring gains and losses (RMB)	419,545,222.57	136.58%	1,312,684,739.39	195.91%
Net cash flow from operating activities (RMB)	--	--	2,115,819,098.24	601.80%
Basic earnings per share (RMB/Share)	1.51	118.84%	4.73	134.16%
Diluted earnings per share (RMB/Share)	1.52	120.29%	4.75	135.15%
Weighted average return on net assets	7.19%	2.93%	23.93%	10.46%
	End of Q3 2022	End of 2021	Increase or decrease of the current reporting period compared with the end of the last year	
Total assets (RMB)	13,809,941,168.30	10,311,655,543.89	33.93%	
Equity attributable to shareholders of the Company (RMB)	6,032,937,128.56	4,908,724,302.71	22.90%	

### (II) Items and Amounts of Non-recurring Gains and Losses

Applicable  Not applicable

Unit: RMB

Item	Amount of Q3 2022	From the start of 2022 to the end of Q3 2022	Notes
Gain and loss on disposal of non-current assets (including the write-off portion of asset impairment provision)	-6,201,328.30	-21,939,780.20	
Government subsidies included in current gains and losses (closely related to normal operational business of the Company, excluding the continuous government subsidies of certain amount or quota complying with national policies)	2,175,550.64	9,852,312.17	
Other non-operating revenue	2,799,749.64	4,168,200.78	

and expenditure other than those mentioned above			
Less: affected amount of income tax	104,720.89	-1,116,414.65	
Affected amount of minority shareholders' equity (after tax)	-25,066.50	-7,297.79	
Total	-1,305,682.41	-6,795,554.81	--

Other gains and losses items that meet the definition of non-recurring gains and loss:

Applicable  Not applicable

There are no other gains and losses items of the Company that meet the definition of non-recurring gains and loss.

Reasons for the non-recurring profit and loss items listed in *Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Non-recurring Gains and Losses* recognized as recurring gains and losses items

Applicable  Not applicable

There is no circumstance where the non-recurring profit and loss items listed in *Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Non-recurring Gains and Losses* are recognized as recurring gains and losses items.

### (III) Changes to Key Accounting Data and Financial Indicators and Reasons

Applicable  Not applicable

#### 1. Balance Sheet

Unit: RMB

Item	Friday, September 30, 2022	Saturday, January 1, 2022	Change	Reason for change
Monetary funds	5,475,298,834.68	3,724,744,059.71	47.00%	Mainly caused by increase in collected payments during the reporting period
Financial assets held for trading	6,000,000.00	200,000,000.00	-97.00%	Mainly caused by repurchase of financial products during the reporting period
Notes receivable	58,147,122.76	35,385,609.76	64.32%	Mainly caused by increase of notes endorsed and not due during the reporting period
Accounts receivable	3,823,556,208.16	2,328,358,879.35	64.22%	Mainly caused by increase in accounts receivable due to revenue growth during the reporting period
Pre-payments	118,737,234.62	77,313,374.04	53.58%	Mainly caused by prepayments for materials during the reporting period
Other receivables	27,862,788.27	11,576,269.72	140.69%	Mainly caused by increase in advanced borrowing for covering domestic and overseas travel expenses during the reporting period
Other current assets	352,479,320.96	264,431,341.13	33.30%	Mainly caused by increase in VAT to be deducted and taxes to be paid in advance during the reporting period
Fixed assets	1,611,461,003.66	1,218,635,770.03	32.23%	Mainly caused by transfer in completion projects of construction in progress during the reporting period
Goodwill	49,941,550.10	26,949,350.10	85.32%	Mainly caused by acquisition of new businesses during the reporting period
Long-term deferred expenses	2,927,013.76	1,972,932.08	48.36%	Mainly caused by increase in renovation costs of rented offices during the reporting period
Deferred income tax assets	127,977,537.40	46,893,086.34	172.91%	Mainly caused by increase in unrealized profits from internal transactions during the reporting period

Notes payable	5,234,477,673.42	3,369,427,627.30	55.35%	Mainly caused by increase in payments for materials by notes during the reporting period
Contract liability	147,446,162.49	45,096,633.96	226.96%	Mainly caused by increase in advances on sales during the reporting period
Taxes payable	167,180,279.48	83,154,482.55	101.05%	Mainly caused by increase in income tax payable during the reporting period
Other payables	38,728,107.86	29,657,941.65	30.58%	Mainly caused by increase in payments on behalf of others for customs clearance during the reporting period
Long-term loan	14,867,073.83	25,555,537.87	-41.82%	Mainly caused by repayments of bank loans during the reporting period

## 2. Income Statement

Unit: RMB

Item	January-September 2022	January-September 2021	Change	Reason for change
Operating income	11,915,662,694.56	6,758,348,369.76	76.31%	Mainly caused by business growth during the reporting period
Operating cost	9,425,611,062.95	5,685,663,432.41	65.78%	Mainly caused by cost growth due to revenue growth during the reporting period
Taxes and surcharges	32,485,279.48	9,204,000.72	252.95%	Mainly caused by increase in taxes during the reporting period
Management expenses	308,254,477.92	174,121,224.24	77.03%	Mainly caused by increase in equity incentive expenses during the reporting period
R&D expenditures	303,778,314.48	174,498,528.02	74.09%	Mainly caused by increase in R&D investment during the reporting period
Financial expenses	-436,359,035.46	55,680,075.74	-883.69%	Mainly caused by increase in exchange gains during the reporting period
Other income	4,853,353.35	13,271,917.32	-63.43%	Mainly caused by the reduction in government subsidies included in other incomes during the reporting period
Investment returns	-60,492,810.75	179,803,594.64	-133.64%	Mainly caused by more loss in forward exchange settlement business during the reporting period
Income from changes in fair value	-399,356,767.11	-102,478,722.75	-289.70%	Mainly caused by more changes in fair value of forward exchange settlement business during the reporting period
Credit impairment losses	-80,290,630.61	-14,655,973.32	-447.84%	Mainly caused by increase in bad debts of accounts receivable during the reporting period
Asset impairment losses	1,738,356.82	-1,028,721.46	268.98%	Mainly caused by the reversal of reserve for inventory depreciation during the reporting period
Gains from asset disposal	126,624.97	-6,576.44	2025.43%	Mainly caused by proceeds from disposal of non-current assets during the reporting period
Non-operating income	10,303,761.73	5,118,584.23	101.30%	Mainly caused by the increase in government subsidies included in non-operating income during the reporting period
Non-operating expenses	23,203,007.30	10,830,252.10	114.24%	Mainly caused by increase in non-current assets scrap loss during the reporting period

## 3. Consolidated cash flow statement

Unit: RMB

Item	January-September 2022	January-September 2021	Change	Reason for change
Net cash flow from operating activities	2,115,819,098.24	301,483,993.55	601.80%	Mainly caused by increase in collected payments due to year-on-year revenue growth during the reporting period
Net cash flow from financing activities	-1,278,718,840.25	1,155,389,538.13	-210.67%	Mainly caused by increase in payment of financing deposit during the reporting period

## II. Shareholder Information

### (I) The number of common shareholders, the number of preferred shareholders whose voting rights have been restored and the shareholdings of the top ten shareholders

Unit: Share

Number of common shareholders as of the end of Q3 2022		8,120	Number of preferred shareholders whose voting rights have been restored as of the end of Q3 2022 (if any)		0	
Shareholding of the top ten shareholders						
Name of shareholder	Shareholder nature	Shareholding ratio	Shareholding quantity	Quantity of restricted shares held	Pledge, mark or freeze	
					Share status	Quantity
Shandong Rainbow Investment Co., Ltd	Domestic non-state-owned legal person	41.61%	114,911,237	114,911,237	Pledge	23,301,837
KONKIA INC	Overseas legal person	22.16%	61,191,800	61,191,800		
Shandong Rainbow Agriculture Investment Co., Ltd.	Domestic non-state-owned legal person	4.75%	13,105,690	13,105,690		
Shenzhen Xingdafa Technology Co., Ltd.	Domestic non-state-owned legal person	2.99%	8,264,487	0		
Jinan Xinbo Investment Co., Ltd.	Domestic non-state-owned legal person	2.84%	7,856,786	0	Pledge	7,856,786
Industrial and Commercial Bank of China Co., Ltd. - BOCOM Schroder Trend Priority Hybrid Securities Investment Fund	Other	2.21%	6,110,168	0		
Guotai Fund - Bank of Communications - Guotai Fund Boyuan No. 20 Collective Assets Management Plan	Other	1.31%	3,607,415	0		
China Construction Bank Corporation - Guotai Great Health Equity Securities Investment Fund	Other	1.21%	3,339,452	0		
China Merchants Bank Co., Ltd. - BOCOM Schroder Qicheng Hybrid Securities Investment Fund	Other	0.73%	2,009,964	0		

Bank of Communications Co., Ltd. - Guotai Jinying Growth and Flexibly Allocated Hybrid Securities Investment Fund	Other	0.69%	1,891,928	0	
Shareholding of top ten shareholders of unrestricted shares					
Name of shareholder	Quantity of unrestricted shares held	Type of shares			
		Type of shares	Quantity		
Shenzhen Xingdafa Technology Co., Ltd.	8,264,487	RMB-denominated common shares	8,264,487		
Jinan Xinbo Investment Co., Ltd.	7,856,786	RMB-denominated common shares	7,856,786		
Industrial and Commercial Bank of China Co., Ltd. - BOCOM Schroder Trend Priority Hybrid Securities Investment Fund	6,110,168	RMB-denominated common shares	6,110,168		
Guotai Fund - Bank of Communications - Guotai Fund Boyuan No. 20 Collective Assets Management Plan	3,607,415	RMB-denominated common shares	3,607,415		
China Construction Bank Corporation - Guotai Great Health Equity Securities Investment Fund	3,339,452	RMB-denominated common shares	3,339,452		
China Merchants Bank Co., Ltd. - BOCOM Schroder Qicheng Hybrid Securities Investment Fund	2,009,964	RMB-denominated common shares	2,009,964		
Bank of Communications Co., Ltd. - Guotai Jinying Growth and Flexibly Allocated Hybrid Securities Investment Fund	1,891,928	RMB-denominated common shares	1,891,928		
Hong Kong Securities Clearing Company Ltd.	1,751,501	RMB-denominated common shares	1,751,501		
Yuanxin (Zhuhai) Private Equity Fund Management Co., Ltd. - Citic Capital China Value Growth No. 1 Private Securities Investment Fund	1,403,930	RMB-denominated common shares	1,403,930		
Guotai Fund - Bank of Shanghai - Guotai Fund Gewu No. 2 Collective Assets Management Plan	1,327,038	RMB-denominated common shares	1,327,038		
Explanation of the above-mentioned shareholder relationship or concerted action	Shandong Rainbow Investment Co., Ltd., KONKIA INC and Shandong Runnong Investment Co., Ltd. are enterprises controlled by Wencai Wang, Guoqing Sun and Hongbing Qiu, the actual controllers of the Company Apart from that, the Company does not know whether the above-mentioned other shareholders are associated or are persons acting in concert.				
Engagement of the top 10 shareholders in securities	Not applicable				

margin trading business (if any)	
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## (II) The number of preferred shareholders of the Company and the shareholdings of the top ten preferred shareholders

Applicable  Not applicable

## (III) Changes in restricted shares

Applicable  Not applicable

Unit: Share

Name of shareholder	Number of restricted shares held at the beginning of the reporting period	Number of restricted shares lifted during the reporting period	Number of restricted shares increased during the reporting period	Number of restricted shares held at the end of the reporting period	Reason of the restrictions	Date from which the restrictions will be lifted
Shandong Rainbow Investment Co., Ltd	114,911,237	0	0	114,911,237	Number of restricted shares held before the initial offering	Sunday, July 28, 2024
KONKIAINC	61,191,800	0	0	61,191,800	Number of restricted shares held before the initial offering	Sunday, July 28, 2024
Shandong Rainbow Agriculture Investment Co., Ltd.	13,105,690	0	0	13,105,690	Number of restricted shares held before the initial offering	Sunday, July 28, 2024
Shenzhen Xingdafa Technology Co., Ltd.	8,264,487	8,264,487	0	0	Number of restricted shares held before the initial offering	Thursday, July 28, 2022
Jinan Xinbo Investment Co., Ltd.	7,856,786	7,856,786	0	0	Number of restricted shares held before the initial offering	Thursday, July 28, 2022
Shandong Agricultural University Education Development Foundation	1,800,000	1,800,000	0	0	Number of restricted shares held before the initial offering	Thursday, July 28, 2022
<b>Total</b>	<b>207,130,000</b>	<b>17,921,273</b>	<b>0</b>	<b>189,208,727</b>		

## III. Other important matters

Applicable  Not applicable

## IV. Quarterly Financial Statements

### (I) Financial Statements

#### 1. Consolidated balance sheet

Prepared by: Shandong Weifang Rainbow Chemical Co., Ltd.

Unit: RMB

Item	Friday, September 30, 2022	Saturday, January 1, 2022
<b>Current assets:</b>		
Monetary funds	5,475,298,834.68	3,724,744,059.71
Deposit reservation for balance		
Lending to banks and other financial institutions		
Financial assets held for trading	6,000,000.00	200,000,000.00
Derivative financial assets		48,922,283.50
Notes receivable	58,147,122.76	35,385,609.76
Accounts receivable	3,823,556,208.16	2,328,358,879.35
Receivables financing		100,000.00
Pre-payments	118,737,234.62	77,313,374.04
Premium receivable		
Re-insurance accounts receivable		
Reserves for re-insurance contract receivable		
Other receivables	27,862,788.27	11,576,269.72
Including.: interest receivable		
Dividends receivable		
Financial assets purchased under resale agreement		
Inventory	1,702,760,783.29	1,775,113,092.67
Contracted assets		
Assets held for sale		
Non-current assets that mature within one year		
Other current assets	352,479,320.96	264,431,341.13
<b>Total current assets</b>	<b>11,564,842,292.74</b>	<b>8,465,944,909.88</b>
<b>Non-current assets:</b>		
Disbursed loans and advances		
Debt investments		
Other debt investment		
Long-term receivables		
Long-term equity investment	1,724,734.32	1,810,538.69
Other equity instrument investment		
Other non-current financial assets		
Investment real estate	9,292,370.15	
Fixed assets	1,611,461,003.66	1,218,635,770.03
Construction in progress	204,476,795.79	281,855,456.95
Productive biological assets		
Oil and gas assets		
Assets with rights of use	18,838,121.95	18,876,699.07
Intangible assets	124,493,915.40	118,003,684.46
Development expenditure		
Goodwill	49,941,550.10	26,949,350.10
Long-term deferred expenses	2,927,013.76	1,972,932.08

Deferred income tax assets	127,977,537.40	46,893,086.34
Other non-current assets	93,965,833.03	130,713,116.29
Total non-current assets	2,245,098,875.56	1,845,710,634.01
Total assets	13,809,941,168.30	10,311,655,543.89
Current liabilities:		
Short-term loan	591,201,791.07	550,348,417.31
Borrowings from the central bank		
Borrowing from banks and financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities	349,435,871.51	
Notes payable	5,234,477,673.42	3,369,427,627.30
Accounts payable	752,816,944.51	879,276,036.26
Advance receipts		2,624,536.52
Contract liability	147,446,162.49	45,096,633.96
Financial assets sold for repurchase		
Deposits and interbank deposits received		
Amount received from agency trading of securities		
Amount received from agency underwriting of securities		
Payroll payable	179,873,374.64	154,700,982.42
Taxes payable	167,180,279.48	83,154,482.55
Other payables	38,728,107.86	29,657,941.65
Including: Interests payable		
Dividends payable		
Charges and commissions payable		
Re-insurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	18,780,200.27	19,679,032.26
Other current liabilities	46,210,130.65	37,357,003.10
Total current liabilities	7,526,150,535.90	5,171,322,693.33
Non-current liabilities:		
Provision for insurance contracts		
Long-term loan	14,867,073.83	25,555,537.87
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liability	15,034,336.79	13,312,230.04
Long-term payables		
Long-term payroll payable		
Accrued liabilities		840,000.00
Deferred income	13,417,380.13	13,950,734.80
Deferred income tax liabilities	42,797,133.11	43,570,565.25
Other non-current liabilities		
Total non-current liabilities	86,115,923.86	97,229,067.96
Total liabilities	7,612,266,459.76	5,268,551,761.29
Owner's equity:		
Share capital	276,180,000.00	276,180,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	2,266,016,503.74	2,226,848,878.76
Less: Treasury stock		

Other comprehensive income	-2,788,739.77	-6,390,755.46
Special reserve	20,395,426.24	14,783,485.63
Surplus reserve	158,674,657.07	158,674,657.07
General risk reserve		
Undistributed profit	3,314,459,281.28	2,238,628,036.71
Total owners' equity attributed to parent company	6,032,937,128.56	4,908,724,302.71
Minority shareholder's interest	164,737,579.98	134,379,479.89
Total owner's equity	6,197,674,708.54	5,043,103,782.60
Total liabilities and owners' equity	13,809,941,168.30	10,311,655,543.89

Legal Representative: Wicky Wang  
Institution: Zhang Baolin

Chief Accountant in Charge: Xing Bingpeng

Chief of Accounting

## 2. Consolidated income statement from the start of 2022 to the end of Q3 2022

Unit: RMB

Item	Amount incurred in Q3 2022	Amount incurred in Q2 2022
I. Gross Operating Income	11,915,662,694.56	6,758,348,369.76
Including: Operating income	11,915,662,694.56	6,758,348,369.76
Interest income		
Premium earned		
Handling charges and commissions income		
II. Total Operating Costs	9,822,444,784.16	6,251,917,125.47
Including: Costs of business	9,425,611,062.95	5,685,663,432.41
Interest expenses		
Handling charges and commission expenses		
Surrender value		
Net payments for insurance claims		
Net withdrawal of reserve for insurance responsibility contracts		
Expenditures of policy dividend		
Re-insurance expense		
Taxes and surcharges	32,485,279.48	9,204,000.72
Sales expenses	188,674,684.79	152,749,864.34
Management expenses	308,254,477.92	174,121,224.24
R&D expenditures	303,778,314.48	174,498,528.02
Financial expenses	-436,359,035.46	55,680,075.74
Including: Interest expenses	12,752,415.52	13,191,565.80
Interest income	23,243,044.73	18,369,301.60
Add: Other incomes	4,853,353.35	13,271,917.32
Income from investment ("—" for loss)	-60,492,810.75	179,803,594.64
Including: Income from investment in associated enterprises and joint ventures	-85,804.37	-145,685.92
Income recognized		

at termination of financial assets measured at amortized cost		
Foreign exchange gain ("-" for loss)		
Net exposure hedging income ("-" for loss)		
Income from changes in fair value ("-" for loss)	-399,356,767.11	-102,478,722.75
Credit impairment losses ("-" for loss)	-80,290,630.61	-14,655,973.32
Asset impairment losses ("-" for loss)	1,738,356.82	-1,028,721.46
Gains from asset disposal ("-" for loss)	126,624.97	-6,576.44
III. Operating Profit ("-" for loss)	1,559,796,037.07	581,336,762.28
Add: Non-operating income	10,303,761.73	5,118,584.23
Less: Non-operating expenses	23,203,007.30	10,830,252.10
IV. Total Profit Before Tax ("-" for total losses)	1,546,896,791.50	575,625,094.41
Less: Income tax expenses	201,047,731.59	92,891,773.21
V. Net Profit ("-" for net loss)	1,345,849,059.91	482,733,321.20
(I) Classification by business continuity		
1. Net profit from continuing operations ("-" for net loss)	1,345,849,059.91	482,733,321.20
2. Net profit from discontinued operations ("-" for net loss)		
(II) Classification by ownership		
1. Net profit attributed to the shareholders of the parent company ("-" for net loss)	1,305,889,184.58	450,047,902.56
2. Profit or loss of minority shareholders ("-" for net loss)	39,959,875.33	32,685,418.64
VI. Net Amount after Tax of Other Comprehensive Income	3,712,236.45	-10,687,192.93
Net amount of other comprehensive income after tax attributed to the owners of parent company	3,602,015.69	-9,963,573.16
(I) Other comprehensive income that cannot be reclassified into profit or loss		
1. Changes due to re-measurement on defined benefit plan		
2. Other comprehensive income that cannot be converted into profit and loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in the fair value of the credit risk of the enterprise		
5. Other		
(ii) Other comprehensive income that will be reclassified into profit and loss	3,602,015.69	-9,963,573.16
1. Other comprehensive income that can be converted to profit or loss under the equity method		

2. Changes in fair value for other investment on bonds		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other creditor's rights investment		
5. Cash flow hedge reserve		
6. Difference of foreign currency financial statement translation	3,602,015.69	-9,963,573.16
7. Other		
Net amount of other comprehensive income after tax attributed to minority shareholders	110,220.76	-723,619.77
VII. Total Comprehensive Income	1,349,561,296.36	472,046,128.27
(I) Total comprehensive income attributed to parent company owners	1,309,491,200.27	440,084,329.40
(II) Total comprehensive income attributed to minority shareholders	40,070,096.09	31,961,798.87
VIII. Earnings per Share:		
(i) Basic earnings per share	4.73	2.02
(ii) Diluted earnings per share	4.75	2.02

For business combination under the same control in the current period, the net profit of the merged party before the business combination is RMB , and the net profit of the merged party in the previous period is RMB .

Legal Representative: Wicky Wang  
Institution: Zhang Baolin

Chief Accountant in Charge: Xing Bingpeng

Chief of Accounting

### 3. Consolidated cash flow statement from the start of 2022 to the end of Q3 2022

Unit: RMB

Item	Amount incurred in Q3 2022	Amount incurred in Q2 2022
I. Cash Flows Generated from Operating Activities:		
Cash received from sales of goods and services	10,331,084,547.51	6,889,339,845.42
Net increase in deposit from customers and interbank		
Net increase in borrowing from central bank		
Net increase in borrowings from other financial institutions		
Cash receipts from premiums under direct insurance contracts		
Net cash receipts from re-insurance business		
Net cash receipts from policyholders' deposits and investments		
Cash receipts from interest, handling fees and commissions		
Net increase in capital borrowed from banks and other financial institutions		
Net increase in repurchase business capital		
Net cash received from securities		

trading brokerage		
Cash receipts from tax refunds	763,158,589.71	441,858,884.13
Cash received relating to other operating activities	47,785,370.79	35,026,707.61
Subtotal of cash inflow in business activities	11,142,028,508.01	7,366,225,437.16
Cash payments for goods acquired and services received	7,603,969,243.17	6,268,993,526.84
Net increase in customer loans and advances		
Net increase in deposits in central bank and interbank		
Cash payments for original insurance contract claims		
Net increase in lending funds from banks and other financial institutions		
Cash payments for interest, fee and commission		
Cash payments for insurance policyholder dividends		
Cash payments to employees and on behalf of employees	375,679,053.03	315,357,242.38
Cash payments for taxes	370,658,836.48	133,664,648.15
Other cash payments relating to operating activities	675,902,277.09	346,726,026.24
Subtotal of cash outflow in business activities	9,026,209,409.77	7,064,741,443.61
Net cash flow from operating activities	2,115,819,098.24	301,483,993.55
II. Cash Flows from Investing Activities:		
Cash receipts from investment withdrawal	200,000,000.00	0.00
Cash receipts from return on investments		
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	6,080,625.78	12,524,555.81
Net cash receipts from disposal of subsidiary or any other business unit		
Other cash receipts relating to investing activities	40,238,346.18	178,697,474.16
Subtotal of cash inflow in investment activities	246,318,971.96	191,222,029.97
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	329,149,933.00	385,991,069.94
Cash payments for investment		
Net increase in pledged loans		
Net cash payments to acquire subsidiary and other business units	6,684,696.80	
Other cash payments relating to investment activities	105,021,092.70	
Subtotal of cash outflow in investment activities	440,855,722.50	385,991,069.94
Net cash flow in investment activities	-194,536,750.54	-194,769,039.97

III. Cash Flows from Financing Activities:		
Cash received from capital contributions	2,554,868.00	1,452,906,245.28
Including: Cash received from investment of minority shareholder from subsidiary		
Cash receipts from borrowings	664,777,283.11	944,854,152.53
Other cash receipts relating to financing activities		
Subtotal of cash inflow in financing activities	667,332,151.11	2,397,760,397.81
Cash repayments of borrowings	726,328,623.21	990,607,261.54
Cash payments for distribution of dividends, profits, or cash payments for interest expenses	248,281,618.61	163,804,440.40
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Other cash paid related to financing activities	971,440,749.54	87,959,157.74
Subtotal of cash outflow in financing activities	1,946,050,991.36	1,242,370,859.68
Net cash flow from financing activities	-1,278,718,840.25	1,155,389,538.13
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	39,736,550.41	-63,901,745.14
V. Net Increase in Cash and Cash Equivalents	682,300,057.86	1,198,202,746.57
Add: Beginning balance of cash and cash equivalents	2,032,302,255.51	719,642,914.12
VI. Closing Balance of Cash and Cash Equivalents	2,714,602,313.37	1,917,845,660.69

## (II) Audit Report

Whether the Third Quarter Report is audited

Yes  No

The Company's Third Quarter Report has not been audited.

SHANDONG WEIFANG RAINBOW CHEMICAL CO.,LTD

Board of Directors

Friday, October 28, 2022