

Stock Code: 000541, 200541

Stock Name: FSL, FSL-B

Announcement No. 2022-062

## FOSHAN ELECTRICAL AND LIGHTING CO., LTD.

### THIRD QUARTERLY REPORT 2022

Foshan Electrical and Lighting Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

#### Important Notes:

1. The Board of Directors, the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents.

2. The Company’s legal representative, Chief Financial Officer (CFO), and person-in-charge of the Company’s accounting organ (equivalent to accounting manager) hereby guarantee that the financial statements carried in this Report are true, accurate and complete.

3. Indicate whether the financial statements in this Report have been audited by an independent auditor.

Yes  No

#### I Key Financial Information

##### (I) Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively restated datum in the table below.

Yes  No

Reason for any retrospectively adjustment or restatement

Business Combination under the same control

	Q3 2022	Q3 2021		YoY change (%)	Q1-Q3 2022	Q1-Q3 2021		YoY change (%)
		Before	Restated	Restated		Before	Restated	Restated
Operating revenue (RMB)	2,061,412,360.91	1,291,797,822.97	2,388,802,042.86	-13.71%	6,409,681,360.22	3,247,139,939.17	6,015,002,303.03	6.56%
Net profit	60,088,02	81,457,73	95,032,08	-36.77%	220,752,4	192,013,2	217,409,6	1.54%

attributable to the listed company's shareholders (RMB)	6.76	5.74	4.70		60.04	78.67	37.30	
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	64,167,908.29	49,859,285.46	45,186,737.03	42.01%	225,030,432.47	148,809,792.97	136,375,103.10	65.01%
Net cash generated from/used in operating activities (RMB)	-	-	-	-	544,288,075.20	53,586,119.35	439,002,014.50	23.98%
Basic earnings per share (RMB/share)	0.0445	0.0604	0.0704	-36.79%	0.1636	0.1423	0.1612	1.49%
Diluted earnings per share (RMB/share)	0.0441	0.0598	0.0698	-36.82%	0.1621	0.1410	0.1596	1.57%
Weighted average return on equity (%)	1.20%	1.34%	1.32%	-0.12%	3.88%	3.16%	3.01%	0.88%
	30 September 2022	31 December 2021		YoY change (%)				
		Before	Restated	Restated				
Total assets (RMB)	14,290,151,975.79	9,699,592,528.61	16,317,843,693.47			-12.43%		
Equity attributable to the listed company's shareholders (RMB)	5,182,871,248.29	5,800,558,588.34	6,986,502,976.72			-25.82%		

Note: The Company has completed in February 2022 the major asset restructuring involving the acquisition of a 21.32% stake held by Rising Group and its acting-in-concert parties in NationStar Optoelectronics. NationStar Optoelectronics has been included in the Company's consolidated financial statements since 2022, with retrospective adjustments to relevant financial statement data of the same period of last year and the end of last year.

## (II) Exceptional Gains and Losses

Applicable  Not applicable

Unit: RMB

Item	Q3 2022	Q1-Q3 2022	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	1,127,472.19	-4,595,893.18	

Government grants through profit or loss (exclusive of government grants given in the Company's ordinary course of business at fixed quotas or amounts as per the government's uniform standards)	16,162,559.15	47,741,537.68	
Capital occupation charges on non-financial enterprises that are recognized in profit or loss	84,351.00	297,393.31	
Current gains and losses on subsidiaries acquired through business mergers under same control from period-beginning to merger dates, net		9,568,639.83	
Gain or loss on fair-value changes on held-for-trading financial assets and liabilities & income from disposal of held-for-trading financial assets and liabilities and available-for-sale financial assets (exclusive of the effective portion of hedges that arise in the Company's ordinary course of business)	-11,431,303.36	-20,429,161.45	
Non-operating income and expense other than the above	1,121,536.84	7,165,844.61	
Less: Income tax effects	665,339.46	4,676,240.73	
Non-controlling interests effects (net of tax)	10,479,157.89	39,350,092.50	
Total	-4,079,881.53	-4,277,972.43	--

Other items that meet the definition of exceptional gain/loss:

Applicable  Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

Applicable  Not applicable

No such cases in the Reporting Period.

### (III) Changes in Key Financial Statement Line Items and Explanation of why

Applicable  Not applicable

Unit: RMB

Item	Q1~Q3 2022/ 30 September 2022	Q1~Q3 2021/ 1 January 2022	Change (%)	Explanation of why
Held-for-trading financial assets	31,183,899.15	348,248,125.61	-91.05%	Redemption of wealth management products upon maturity in the current period

Prepayments	57,740,128.94	33,474,104.32	72.49%	Increased prepayments to suppliers in the current period
Contract assets	5,668,421.11	8,561,303.10	-33.79%	Recovery of accounts in the current period
Other current assets	59,527,381.88	125,675,148.17	-52.63%	Decrease in input VAT withheld for authentication and offsetting output VAT in the current period
Investments in other equity instruments	868,654,629.65	1,504,980,024.07	-42.28%	Changes in the fair value of investments in other equity instruments in the current period
Long-term prepaid expense	198,830,364.03	152,726,512.56	30.19%	Increased molds for new products in the current period
Other non-current assets	108,367,942.61	499,349,770.41	-78.30%	The combination of NationStar Optoelectronics, which was under common control with the Company, was completed in the current period, and the prepayment for equity transfer made in the same period of last year was carried forward.
Short-term borrowings	100,115,000.00	226,779,997.01	-55.85%	Repayment of some short-term borrowings in the current period
Held-for-trading financial liabilities	11,207,000.00	9,367.37	119538.70%	Changes in the fair value of forward forex settlement contracts as a result of currency fluctuations
Advances from customers	3,669,227.73	8,106,923.79	-54.74%	Decrease in advances of rentals
Other current liabilities	7,066,719.06	10,577,082.29	-33.19%	Decreased to-be-confirmed output tax in the current period
Long-term borrowings	582,680,803.81	-	N/A	New long-term borrowings in the current period
Other non-current liabilities	12,731.24	22,653.46	-43.80%	Decreased liabilities of subsidiary to be liquidated and de-registered
Capital reserves	7,245,971.54	994,114,567.16	-99.27%	Combination of NationStar Optoelectronics under common control in the current period
Treasury stock	82,165,144.15	250,600,874.54	-67.21%	Retirement of inventory shares in the current period
Other comprehensive income	502,927,614.92	982,972,358.89	-48.84%	Sale of some shares held in Gotion High-tech and Xiamen Bank and changes in the fair value of shares held in other listed companies in the current period
Surplus reserves	86,780,516.19	741,353,347.96	-88.29%	Combination of NationStar Optoelectronics under common control and retirement of inventory shares in the current period, resulting in a charge to surplus reserves
R&D expense	324,063,907.56	231,899,315.47	39.74%	Acquisition of subsidiary Nanning Liaowang not under common control in Q3 2021, and increased R&D investments in the current period with the expanded R&D team and more R&D projects
Finance costs	-34,299,371.69	-5,923,088.86	-479.08%	Depreciation of RMB in the current period
Interest expense	12,397,846.58	6,480,947.49	91.30%	Increased interest on borrowings in the current period
Return on investment	13,670,258.81	32,722,357.86	-58.22%	Increased dividend income from investments in other equity instruments and gains on forward forex settlement contracts in the current period
Share of profit or loss of joint ventures and associates	985,142.24	78,184.56	1160.02%	Increase in net profits of associates attributable to owners of the Company as the parent in the current period

Gain on changes in fair value	-15,847,302.07	2,590,690.77	-711.70%	Changes in the fair value of forward forex settlement contracts as a result of the depreciation of RMB
Credit impairment loss ("-" for loss)	-13,144,044.00	-9,463,251.76	-38.90%	Increased allowance for expected credit loss in the current period
Asset impairment loss ("-" for loss)	-46,002,651.36	-33,834,014.12	-35.97%	Increased inventory valuation allowances in the current period
Asset disposal income	283,064.85	36,004,773.16	-99.21%	More assets were disposed of and liquidized in the same period of last year
Non-operating income	10,534,667.78	7,593,542.49	38.73%	Carryforwards of payables of subsidiary NationStar Optoelectronics that it does not need to pay in the current period
Non-operating expense	7,371,647.57	4,088,530.59	80.30%	Increase in losses on the retirement of fixed assets in the current period
Net profit attributable to non-controlling interests	101,280,191.23	146,732,042.37	-30.98%	Decreased profits of non-wholly-owned subsidiaries in the current period
Differences arising from the translation of foreign currency-denominated financial statements	658,235.31	142,181.49	362.95%	Increased differences arising from the translation of the foreign currency-denominated financial statements of Indonesia Liaowang
Other comprehensive income, net of tax attributable to non-controlling interests	378,520.91	209,523.04	80.66%	Increased other comprehensive income of non-wholly-owned subsidiaries in the current period
Total comprehensive income	-56,716,347.59	61,876,567.35	-191.66%	Decreased amount of changes in the fair value of investments in other equity instruments in the current period
Total comprehensive income attributable to owners of the Company as the parent	-158,375,059.73	-85,064,998.06	-86.18%	Decreased amount of changes in the fair value of investments in other equity instruments in the current period
Total comprehensive income attributable to non-controlling interests	101,658,712.14	146,941,565.41	-30.82%	Decreased profits of non-wholly-owned subsidiaries in the current period
Net cash generated from/used in operating activities	544,288,075.20	439,002,014.50	23.98%	Increased tax and levy rebates received in the current period
Net cash generated from/used in investing activities	-56,689,738.38	973,514,806.12	-105.82%	More cash generated from investing activities in the same period of last year as a result of the sale of the Gotion High-tech shares
Net cash generated from/used in financing activities	-828,830,856.22	-547,952,912.03	-51.26%	Payment for the acquisition of equity interests in subsidiary NationStar Optoelectronics under common control, and increased cash used in other financing activities in the current period
Net increase in cash and cash equivalents	-304,740,429.41	825,403,569.91	-136.92%	Decreased net cash generated from financing activities in the current period

## II Shareholder Information

### (I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders		62,656	Number of preference shareholders with resumed voting rights (if any)		0	
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
Hong Kong Wah Shing Holding Company Limited	Foreign corporation	13.84%	188,496,430		In pledge	92,363,251
Prosperity Lamps & Components Limited	Foreign corporation	10.79%	146,934,857			
Guangdong Electronics Information Industry Group Ltd.	State-owned corporation	9.01%	122,694,246		In pledge	32,532,815
Guangdong Rising Holdings Group Co., Ltd.	State-owned corporation	6.10%	83,130,898			
Essence International Securities (Hong Kong) Limited	Foreign corporation	2.65%	36,138,459			
Central Huijin Asset Management Co., Ltd.	State-owned corporation	2.43%	33,161,800			
Rising Investment Development Limited	Foreign corporation	1.87%	25,482,252			
China Construction Bank Co., Ltd.-GF Sci-tech Innovation Mixed Securities Investment Fund	Other	1.75%	23,866,078			
China Merchants Securities (HK) Co., Limited	Foreign corporation	1.06%	14,479,007			
Zhuang Jianyi	Foreign individual	0.87%	11,903,509	8,927,632		
Top 10 unrestricted shareholders						
Name of shareholder	Unrestricted ordinary shares held	Shares by class				
		Class	Shares			
Hong Kong Wah Shing Holding Company Limited	188,496,430	RMB-denominated ordinary share	188,496,430			
Prosperity Lamps & Components Limited	146,934,857	RMB-denominated ordinary share	146,934,857			
Guangdong Electronics Information Industry Group Ltd.	122,694,246	RMB-denominated ordinary share	122,694,246			
Guangdong Rising Holdings Group Co., Ltd.	83,130,898	RMB-denominated ordinary share	83,130,898			
Essence International Securities (Hong Kong) Limited	36,138,459	Domestically listed foreign share	36,138,459			
Central Huijin Asset Management Co., Ltd.	33,161,800	RMB-denominated ordinary share	33,161,800			
Rising Investment Development Limited	25,482,252	Domestically listed foreign share	25,482,252			
China Construction Bank Co., Ltd.-GF Sci-tech Innovation Mixed Securities Investment Fund	23,866,078	RMB-denominated ordinary share	23,866,078			

China Merchants Securities (HK) Co., Limited	14,479,007	Domestically listed foreign share	14,479,007
Zhang Shaowu	9,600,050	RMB-denominated ordinary share	9,600,050
Related or acting-in-concert parties among the shareholders above	Among the top 10 shareholders, Hong Kong Wah Shing Holding Company Limited, Guangdong Electronics Information Industry Group Ltd., Guangdong Rising Holdings Group Co., Ltd. and Rising Investment Development Limited are acting-in-concert parties; Prosperity Lamps & Components Limited and Zhuang Jianyi are acting-in-concert parties. Apart from that, it is unknown whether there is among the top 10 shareholders any other related parties or acting-in-concert parties as defined in the Administrative Measures for the Acquisition of Listed Companies.		
Top 10 shareholders involved in securities margin trading (if any)	None		

## (II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

Applicable  Not applicable

## III Other Significant Events

Applicable  Not applicable

### 1. Retirement of repurchased shares

The Company held the 26th Meeting of the Ninth Board of Directors on 14 January 2022, where the Proposal on Retirement of Some Shares in the Company's Repurchase Special Securities Account was deliberated and approved. The Board of Directors agreed to use the repurchased 13 million A shares for the equity incentive plan. After deducting the 13 million A shares used for the equity incentive plan, the remaining 18,952,995 repurchased A shares and 18,398,512 repurchased B shares would be retired, totaling 37,351,507 shares. On 8 February 2022, the above-mentioned shares were retired, and the total share capital of the Company was changed from 1,399,346,154 shares to 1,361,994,647 shares.

### 2. Expropriation of land and above-ground housing of Nanjing Fozhao

The Company held the 24th Meeting of the Ninth Board of Directors on 15 December 2021, where the Proposal on Expropriation of Land and Above-ground Housing of the Wholly-owned Subsidiary Nanjing Fozhao Lighting Equipment Manufacturing Co., Ltd., was deliberated and adopted. The Board of Directors agreed that Nanjing Lishui District People's Government expropriates the land use rights and above-land housing of

Nanjing Fozhao Lighting Equipment Manufacturing Co., Ltd. (hereinafter referred to as "Nanjing Fozhao"), a wholly-owned subsidiary of the Company, at a compensation amount of RMB183,855,895, and Nanjing Fozhao signed an expropriation and compensation agreement with Lishui County House Dismantling, Moving & Resettling Development Co., Ltd., the implementing unit of the housing expropriation. As of 30 September 2022, Nanjing Fozhao has received 30% of the compensation, that is, RMB55,160,000.00, and the land use right certificate and house ownership certificate of the assets involved have been cancelled. As of the date of this report, the site handover is still in progress. After the demolition is completed, Nanjing Fozhao will be liquidated and de-registered.

### 3. Cancellation of FSL LIGHTING GmbH

On 22 October 2021, the Company held an office meeting of the general manager, where the proposal for cancellation of its wholly-owned subsidiary FSL LIGHTING GmbH was deliberated and adopted. As of the end of the Reporting Period, FSL LIGHTING GmbH is handling the relevant procedures for liquidation and cancellation.

### 4. Acquisition of NationStar and Sigma

The Company has completed in February 2022 the major asset restructuring involving the acquisition of a 21.32% stake held by Rising Group and its acting-in-concert parties in NationStar Optoelectronics. Upon the acquisition, the Company eventually holds a 21.48% interest in NationStar. NationStar and Sigma have become majority-owned subsidiaries of the Company.

## IV Quarterly Financial Statements

### (I) Financial Statements

#### 1. Consolidated Balance Sheet

Prepared by Foshan Electrical and Lighting Co., Ltd.

30 September 2022

Unit: RMB

Item	30 September 2022	1 January 2022
Current assets:		
Monetary assets	2,137,285,739.59	2,381,911,655.35



Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets	31,183,899.15	348,248,125.61
Derivative financial assets		
Notes receivable	1,347,357,948.72	1,690,356,491.64
Accounts receivable	2,001,063,395.18	1,981,538,844.26
Receivables financing		
Prepayments	57,740,128.94	33,474,104.32
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	35,814,995.83	37,523,072.02
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	1,862,256,439.75	1,969,998,988.39
Contract assets	5,668,421.11	8,561,303.10
Assets held for sale	17,147,339.84	23,831,992.10
Current portion of non-current assets		
Other current assets	59,527,381.88	125,675,148.17
Total current assets	7,555,045,689.99	8,601,119,724.96
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	180,449,874.83	181,545,123.09
Investments in other equity instruments	868,654,629.65	1,504,980,024.07
Other non-current financial assets		
Investment property	41,573,970.88	43,347,824.34
Fixed assets	3,371,888,539.55	3,360,339,910.95
Construction in progress	1,091,421,373.62	1,087,261,052.63
Productive living assets		
Oil and gas assets		
Right-of-use assets	10,530,447.88	14,126,206.08
Intangible assets	362,449,642.62	368,954,162.34
Development costs		
Goodwill	421,831,593.46	421,831,593.46
Long-term prepaid expense	198,830,364.03	152,726,512.56
Deferred income tax assets	79,107,906.67	82,261,788.58
Other non-current assets	108,367,942.61	499,349,770.41
Total non-current assets	6,735,106,285.80	7,716,723,968.51
Total assets	14,290,151,975.79	16,317,843,693.47
Current liabilities:		
Short-term borrowings	100,115,000.00	226,779,997.01
Borrowings from the central bank		
Loans from other banks and financial institutions		
Held-for-trading financial liabilities	11,207,000.00	9,367.37
Derivative financial liabilities		
Notes payable	1,717,566,146.98	2,067,111,789.71
Accounts payable	2,188,080,664.24	2,429,896,658.92
Advances from customers	3,669,227.73	8,106,923.79
Contract liabilities	157,588,269.86	140,228,127.84
Financial assets sold under repurchase		

agreements		
Customer deposits and deposits from other banks and financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	152,420,891.65	167,784,089.64
Taxes and levies payable	69,839,659.98	90,981,474.60
Other payables	287,395,726.21	333,128,771.81
Including: Interest payable		
Dividends payable	15,646.07	15,646.07
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities	24,512,143.42	27,600,186.15
Other current liabilities	7,066,719.06	10,577,082.29
Total current liabilities	4,719,461,449.13	5,502,204,469.13
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	582,680,803.81	
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	6,693,924.84	8,065,560.58
Long-term payables		
Long-term employee benefits payable		
Provisions	12,421,658.34	17,418,343.01
Deferred income	99,249,024.50	116,761,570.35
Deferred income tax liabilities	209,430,869.21	280,172,789.59
Other non-current liabilities	12,731.24	22,653.46
Total non-current liabilities	910,489,011.94	422,440,916.99
Total liabilities	5,629,950,461.07	5,924,645,386.12
Owners' equity:		
Share capital	1,361,994,647.00	1,399,346,154.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	7,245,971.54	994,114,567.16
Less: Treasury stock	82,165,144.15	250,600,874.54
Other comprehensive income	502,927,614.92	982,972,358.89
Specific reserve		
Surplus reserves	86,780,516.19	741,353,347.96
General reserve		
Retained earnings	3,306,087,642.79	3,119,317,423.25
Total equity attributable to owners of the Company as the parent	5,182,871,248.29	6,986,502,976.72
Non-controlling interests	3,477,330,266.43	3,406,695,330.63
Total owners' equity	8,660,201,514.72	10,393,198,307.35
Total liabilities and owners' equity	14,290,151,975.79	16,317,843,693.47

Legal representative: Wu Shenghui

Chief Financial Officer: Tang Qionglan

Person-in-charge of the Company's accounting organ: Liang Yuefei

## 2. Consolidated Income Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2022	Q1~Q3 2021
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1. Revenues	6,409,681,360.22	6,015,002,303.03
Including: Operating revenue	6,409,681,360.22	6,015,002,303.03
Interest income		
Insurance premium income		
Fee and commission income		
2. Costs and expenses	6,036,293,919.57	5,670,808,399.34
Including: Cost of sales	5,268,102,558.49	5,032,048,114.15
Interest expense		
Fee and commission expense		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and levies	39,068,966.75	48,389,387.74
Selling expense	160,803,077.83	143,631,792.54
Administrative expense	278,554,780.63	220,762,878.30
R&D expense	324,063,907.56	231,899,315.47
Finance costs	-34,299,371.69	-5,923,088.86
Including: Interest expense	12,397,846.58	6,480,947.49
Interest income	19,062,005.88	18,021,856.39
Add: Other income	54,824,426.95	46,893,761.05
Return on investment ("-" for loss)	13,670,258.81	32,722,357.86
Including: Share of profit or loss of joint ventures and associates	985,142.24	78,184.56
Income from the derecognition of financial assets at amortized cost ("-" for loss)		
Exchange gain ("-" for loss)		
Net gain on exposure hedges ("-" for loss)		
Gain on changes in fair value ("-" for loss)	-15,847,302.07	2,590,690.77
Credit impairment loss ("-" for loss)	-13,144,044.00	-9,463,251.76
Asset impairment loss ("-" for loss)	-46,002,651.36	-33,834,014.12
Asset disposal income ("-" for loss)	283,064.85	36,004,773.16
3. Operating profit ("-" for loss)	367,171,193.83	419,108,220.65
Add: Non-operating income	10,534,667.78	7,593,542.49
Less: Non-operating expense	7,371,647.57	4,088,530.59
4. Gross profit ("-" for loss)	370,334,214.04	422,613,232.55
Less: Income tax expense	48,301,562.77	58,471,552.88
5. Net profit ("-" for net loss)	322,032,651.27	364,141,679.67
5.1 By operating continuity		
5.1.1 Net profit from continuing operations ("-" for net loss)	322,032,651.27	364,141,679.67
5.1.2 Net profit from discontinued operations ("-" for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to shareholders of the Company as the parent ("-" for net loss)	220,752,460.04	217,409,637.30
5.2.1 Net profit attributable to non-controlling interests ("-" for net loss)	101,280,191.23	146,732,042.37

6. Other comprehensive income, net of tax	-378,748,998.86	-302,265,112.32
Attributable to owners of the Company as the parent	-379,127,519.77	-302,474,635.36
6.1 Items that will not be reclassified to profit or loss	-379,785,755.08	-302,616,816.85
6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments	-379,785,755.08	-302,616,816.85
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss	658,235.31	142,181.49
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Credit impairment allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	658,235.31	142,181.49
6.2.7 Other		
Attributable to non-controlling interests	378,520.91	209,523.04
7. Total comprehensive income	-56,716,347.59	61,876,567.35
7.1 Attributable to owners of the Company as the parent	-158,375,059.73	-85,064,998.06
7.2 Attributable to non-controlling interests	101,658,712.14	146,941,565.41
8. Earnings per share		
8.1 Basic earnings per share	0.1636	0.1612
8.2 Diluted earnings per share	0.1621	0.1596

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB9,568,639.83, with the amount for the same period of last year being RMB176,355,795.71.

Legal representative: Wu Shenghui

Chief Financial Officer: Tang Qionglan

Person-in-charge of the Company's accounting organ: Liang Yuefei

### 3. Consolidated Cash Flow Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2022	Q1~Q3 2021
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	6,056,724,574.00	6,040,186,380.96
Net increase in customer deposits and deposits from other banks and financial institutions		

Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates	185,461,999.13	114,057,312.91
Cash generated from other operating activities	159,499,633.65	218,679,801.88
Subtotal of cash generated from operating activities	6,401,686,206.78	6,372,923,495.75
Payments for commodities and services	4,329,686,928.50	4,387,640,953.37
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Payments for claims on original insurance contracts		
Net increase in loans to other banks and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to and for employees	1,016,973,760.65	945,074,849.27
Taxes and levies paid	261,864,524.95	260,893,091.09
Cash used in other operating activities	248,872,917.48	340,312,587.52
Subtotal of cash used in operating activities	5,857,398,131.58	5,933,921,481.25
Net cash generated from/used in operating activities	544,288,075.20	439,002,014.50
2. Cash flows from investing activities:		
Proceeds from disinvestment	534,902,240.66	690,576,144.98
Return on investment	15,331,293.58	1,028,502,794.21
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	1,524,973.60	10,764,267.40
Net proceeds from the disposal of subsidiaries and other business units		
Cash generated from other investing activities		
Subtotal of cash generated from investing activities	551,758,507.84	1,729,843,206.59
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	482,988,582.91	430,741,889.34
Payments for investments	125,459,663.31	325,586,511.13
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		
Cash used in other investing activities		
Subtotal of cash used in investing activities	608,448,246.22	756,328,400.47
Net cash generated from/used in investing activities	-56,689,738.38	973,514,806.12

3. Cash flows from financing activities:		
Capital contributions received		
Including: Capital contributions by non-controlling interests to subsidiaries		
Borrowings received	724,436,000.00	
Cash generated from other financing activities	5,506,572.70	47,330,746.17
Subtotal of cash generated from financing activities	729,942,572.70	47,330,746.17
Repayment of borrowings	315,366,200.00	147,457,301.21
Interest and dividends paid	162,323,579.94	176,704,640.21
Including: Dividends paid by subsidiaries to non-controlling interests	24,282,863.70	29,204,491.92
Cash used in other financing activities	1,081,083,648.98	271,121,716.78
Subtotal of cash used in financing activities	1,558,773,428.92	595,283,658.20
Net cash generated from/used in financing activities	-828,830,856.22	-547,952,912.03
4. Effect of foreign exchange rates changes on cash and cash equivalents	36,492,089.99	-39,160,338.68
5. Net increase in cash and cash equivalents	-304,740,429.41	825,403,569.91
Add: Cash and cash equivalents, beginning of the period	1,886,894,463.37	1,401,525,288.07
6. Cash and cash equivalents, end of the period	1,582,154,033.96	2,226,928,857.98

Legal representative: Wu Shenghui

Chief Financial Officer: Tang Qionglan

Person-in-charge of the Company's accounting organ: Liang Yuefei

**(II) Independent Auditor's Report**

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

 Yes  No

These financial statements have not been audited by such an auditor.

Foshan Electrical and Lighting Co., Ltd.

Legal representative: Wu Shenghui

27 October 2022