

CSG HOLDING CO., LTD.

THE THIRD QUARTER REPORT 2022



Chairman of the Board:
CHEN LIN

October 2022

Stock code: 000012; 200012

Short form of the stock: CSG A; CSG B

Notice No.: 2022-058

Bond code: 149079

Short form of the bond: 20 CSG 01

THE THIRD QUARTER REPORT 2022

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and there are no any fictitious statements, misleading statements, or important omissions carried in this report.

Important Content Notice:

1. Board of Directors and the Supervisory Committee of CSG Holding Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the facticity, accuracy and completeness of the whole contents.

2. Principal of the Company, responsible person in charge of accounting and principal of the financial department (accounting officer) confirm that the Financial Report enclosed in the Third Quarter Report of 2022 of the Company is true, accurate and complete.

3. Whether the third quarter report has been audited or not

Yes No

This report is prepared both in Chinese and English. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

I. Main financial data

(I) Main accounting data and financial indices

Whether retrospective adjustment has been carried out on financial reports of previous periods or not

Yes No

	The report period	Increase/decrease in comparison with the same period of the previous year	From 1 January to 30 September 2022	Increase/decrease in comparison with the same period of 2021
Operating income (RMB)	4,284,558,670	17.97%	10,803,775,346	5.44%
Net profit attributable to shareholders of the listed company (RMB)	649,353,658	312.78%	1,650,528,056	9.32%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	593,590,206	336.67%	1,481,185,026	1.05%
Net cash flow arising from operating activities (RMB)	—	—	1,618,610,807	-38.58%

Basic earnings per share (RMB/Share)	0.21	320%	0.54	10.20%
Diluted earnings per share (RMB/Share)	0.21	320%	0.54	10.20%
Weighted average ROE	5.35%	3.96%	13.81%	-0.15%
	The end of the report period	The end of the previous year	Increase/decrease in comparison with the end of the previous year	
Total assets (RMB)	24,859,980,649	19,939,364,510	24.68%	
Net assets attributable to shareholders of the Company (RMB)	12,474,542,422	11,429,661,046	9.14%	

(II) Items and amounts of non-recurring gains and losses

Applicable Not applicable

Unit: RMB

Item	The report period	Amount from the beginning of year to the end of the report period	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	1,971,915	14,717,376	
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	54,264,888	151,811,958	
In addition to the effective hedging business related to the normal business of the company, the profit and loss from changes in fair value arising from the holding of trading financial assets, trading financial liabilities, and the investment income from the disposal of trading financial assets, trading financial liabilities and available for sale financial assets	9,684,087	26,097,782	
Reversal of provision for impairment of receivables that have been individually tested for impairment	1,344,361	2,753,671	
Other non-operating income and expenditure except for the aforementioned items	-660,468	10,812,440	
Less: Impact on income tax	10,387,973	33,682,892	
Impact on minority shareholders' equity (post-tax)	453,358	3,167,305	
Total	55,763,452	169,343,030	--

Particulars about other gains and losses that meet the definition of non-recurring gains and losses:

Applicable Not applicable

It did not exist that other profit and loss items met the definition of non-recurring gains and losses.

Explanation of the non-recurring gains and losses listed in the *Explanatory Announcement No.1 on Information Disclosure for Companies Offering their Securities to the Public - Non-recurring Gains and Losses* as recurring gains and losses

Applicable Not applicable

It did not exist that non-recurring profit and loss items listed in the *Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public - Non-recurring Profit and Loss* were defined as recurring profit and loss items in the report period.

(III) Particulars and explanations about significant changes in main accounting data and financial indices

√ Applicable □ Not applicable

Unit: RMB

Item of balance sheet	Note	30 September 2022	1 January 2022	Increased/Decreased amount	Rate
Monetary fund	(1)	4,029,459,329	2,765,925,906	1,263,533,423	46%
Trading financial assets	(2)	600,000,000	999,600,000	-399,600,000	-40%
Notes receivable	(3)	-	19,220,984	-19,220,984	-100%
Accounts receivable	(4)	1,104,199,191	730,525,687	373,673,504	51%
Financing of receivables	(5)	1,072,235,152	297,046,123	775,189,029	261%
Advance payments	(6)	284,096,855	76,097,276	207,999,579	273%
Inventory	(7)	1,759,315,047	1,093,805,525	665,509,522	61%
Other current assets	(8)	77,882,986	140,705,298	-62,822,312	-45%
Development expenditure	(9)	104,800,674	72,019,362	32,781,312	46%
Deferred income tax assets	(10)	179,420,822	255,185,923	-75,765,101	-30%
Short-term borrowings	(11)	464,138,522	180,770,000	283,368,522	157%
Notes payable	(12)	876,637,918	400,662,713	475,975,205	119%
Contract liability	(13)	573,491,540	335,188,642	238,302,898	71%
Taxes payable	(14)	240,453,809	185,009,681	55,444,128	30%
Non-current liabilities due within one year	(15)	2,191,426,019	503,820,548	1,687,605,471	335%
Other current liabilities	(16)	70,465,883	40,099,309	30,366,574	76%
Long-term borrowing	(17)	4,303,893,521	1,469,059,824	2,834,833,697	193%
Bonds payable	(18)	-	1,996,587,330	-1,996,587,330	-100%
Lease liability	(19)	-	220,138	-220,138	-100%
The special reserve	(20)	1,921,146	7,296,397	-5,375,251	-74%
Item of income statement	Note	From January to September 2022	From January to September 2021	Increased/Decreased amount	Rate
Investment income	(21)	26,097,782	8,827,787	17,269,995	196%
Asset impairment losses	(22)	-1,456	698,445,226	-698,446,682	-100%
Asset disposal income	(23)	14,717,376	-1,772,171	16,489,547	-
Other income	(24)	153,609,840	58,931,951	94,677,889	161%
Non-operating income	(25)	15,878,218	10,787,406	5,090,812	47%
Non-operating expenses	(26)	5,065,778	20,501,006	-15,435,228	-75%
Net amount of other comprehensive income after tax	(27)	13,866,992	1,415,053	12,451,939	880%

Note:

- (1) The increase in monetary funds was mainly due to the increase in deposits and the maturity of structured deposits.
- (2) The decrease in trading financial assets was mainly due to the maturity of structured deposits.

- (3) The reduction of notes receivable was mainly caused by the change of collection methods of some subsidiaries and the conversion to accounts receivable due to the non-performance of drawers.
- (4) The increase in accounts receivable was mainly due to the increase in accounts receivable for architectural glass and photovoltaic glass.
- (5) The increase in receivables financing was mainly due to the increase in bank acceptances received by Yichang CSG Polysilicon for the resumption of production.
- (6) The increase in prepayments was mainly due to the increase in material payments made in advance by some subsidiaries.
- (7) The increase in inventory was mainly due to the resumption of production of Yichang CSG Polysilicon and the increase in material reserves of some subsidiaries.
- (8) The decrease of other current assets was mainly due to the decrease of input tax to be deducted by some subsidiaries.
- (9) The increase in development expenditure was mainly due to the increase in R&D investment by some subsidiaries.
- (10) The decrease in deferred income tax assets was mainly due to loss covering of some subsidiaries.
- (11) The increase in short-term borrowings was mainly due to the increase in borrowings of some companies.
- (12) The increase in notes payable was mainly due to the increase in new notes issued by some subsidiaries.
- (13) The increase in contractual liabilities was mainly due to the increase in advance receipts of some subsidiaries.
- (14) The increase in taxes payable was mainly due to the increase in taxes of some subsidiaries.
- (15) The increase in non-current liabilities due within one year was mainly due to the reclassification of bonds payable to non-current liabilities due within one year.
- (16) The increase in other current liabilities was mainly due to the increase in advance receipts of some subsidiaries.
- (17) The increase in long-term borrowings was mainly due to the increase in borrowings for project.
- (18) The decrease in bonds payable was mainly due to the reclassification of bonds payable to non-current liabilities due within one year.
- (19) The decrease in lease liabilities was mainly due to the reclassification of lease liabilities to non-current liabilities due within one year.
- (20) The decrease of special reserve was mainly caused by the use of special reserve by subsidiaries.
- (21) The increase in investment income was mainly due to the increase in structured deposit income.
- (22) The decrease in asset impairment loss was mainly due to the provision for long-term asset impairment in the same period of the previous year.
- (23) The increase in asset disposal income was mainly due to the increase in profit and loss on disposal of assets of some subsidiaries.
- (24) The increase in other earnings was mainly due to the increase in the amortization of deferred earnings of some subsidiaries.
- (25) The increase in non-operating income was mainly due to the increase in claims income and unpayable amounts.
- (26) The decrease in non-operating expenses was mainly due to the return of government subsidies in the same period of the previous year.
- (27) The increase in net after tax of other comprehensive income was mainly due to changes in the translation balance of foreign currency statements.

II. Shareholder information

(I) Particulars about the total number of common shareholders and preference shareholders with voting rights recovered as well as the shareholdings of the top ten shareholders

Unit: Share

Total number of common shareholders at the end of the report period		173,339	Total number of preference shareholders with voting rights recovered at end of report period (if applicable)		0	
Particulars about the shareholdings of the top ten shareholders						
Name of shareholder	Nature of shareholder	Proportion of shares held (%)	Amount of shares held	Amount of restricted shares held	Number of share pledged, marked or frozen	
					Share status	Amount
Foresea Life Insurance Co., Ltd. – HailiNiannian	Domestic non state-owned legal person	15.19%	466,386,874	0		
Foresea Life Insurance Co., Ltd. – Universal Insurance Products	Domestic non state-owned legal person	3.86%	118,425,007	0		
Foresea Life Insurance Co., Ltd. – Own Fund	Domestic non state-owned legal person	2.11%	64,765,161	0		
China Galaxy International Securities (Hong Kong) Co., Limited	Foreign legal person	1.34%	41,219,778	0		
China Life Insurance Co., Ltd.- Traditional-General Insurance Products-005L-CT001 Shen	Domestic non state-owned legal person	1.30%	39,976,344	0		
China Merchants Securities (HK) Co., Limited	Foreign legal person	1.27%	38,858,391	0		
Zhongshan Runtian Investment Co., Ltd.	Domestic non state-owned legal person	1.01%	31,004,547	0	Pledged	31,001,100
					Marked	31,001,100
					Frozen	3,447
Shanghai Yunzhou Private Equity Fund Management Co., LTD. - Yunzhou Growth Select No.1 private equity Investment Fund	Domestic non state-owned legal person	0.65%	19,834,122	0		
VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign legal person	0.63%	19,365,573	0		
Hong Kong Central Clearing Limited	Foreign legal person	0.62%	19,059,476	0		

Particular about top ten shareholders with un-restricted shares held			
Name of shareholder	Amount of unrestricted shares held	Type of shares	
		Type	Amount
Foresea Life Insurance Co., Ltd. – HailiNiannian	466,386,874	RMB ordinary shares	466,386,874
Foresea Life Insurance Co., Ltd. – Universal Insurance Products	118,425,007	RMB ordinary shares	118,425,007
Foresea Life Insurance Co., Ltd. – Own Fund	64,765,161	RMB ordinary shares	64,765,161
China Galaxy International Securities (Hong Kong) Co., Limited	41,219,778	Domestically listed foreign	41,219,778
China Life Insurance Co., Ltd.-Traditional-General Insurance Products-005L-CT001 Shen	39,976,344	RMB ordinary shares	39,976,344
China Merchants Securities (HK) Co., Limited	38,858,391	Domestically listed foreign	38,858,391
Zhongshan Runtian Investment Co., Ltd.	31,004,547	RMB ordinary shares	31,004,547
Shanghai Yunzhou Private Equity Fund Management Co., LTD. - Yunzhou Growth Select No.1 private equity	19,834,122	RMB ordinary shares	19,834,122
VANGUARD EMERGING MARKETS STOCK INDEX FUND	19,365,573	Domestically listed foreign	19,365,573
Hong Kong Central Clearing Limited	19,059,476	RMB ordinary shares	19,059,476
Statement on associated relationship or consistent action among the above shareholders:	As of the end of the report period, among shareholders as listed above, Foresea Life Insurance Co., Ltd.-HailiNiannian, Foresea Life Insurance Co., Ltd.-Universal Insurance Products, Foresea Life Insurance Co., Ltd.-Own Fund are all held by Foresea Life Insurance Co., Ltd. Shenzhen Jushenghua Co., Ltd., which holds 51% equity of Foresea Life Insurance Co., Ltd., holds 100% equity of Zhongshan Runtian Investment Co.,Ltd and Chengtai Group Co. Ltd., through Shenzhen Hualitong Investment Co., Ltd. Chengtai Group Co., Ltd. holds 40,187,904 shares through China Galaxy International Securities (Hong Kong) Co., Limited.		
Description of the top 10 shareholders participating in margin trading (if applicable)	N/A		

Special note: On July 11, 2022, at the Company's Second Extraordinary General Meeting in 2022, Foresea Life Insurance Co., Ltd. voted in favor of all proposals, and Zhongshan Runtian Investment Co., Ltd. voted against all proposals, Chengtai Group Co., Ltd. voted against all the proposals with the shares held by China Galaxy International Securities (Hong Kong) Co., Limited; on August 3, 2022, at the Company's Third Extraordinary General Meeting in 2022, Foresea Life Insurance Co., Ltd. voted in favor of all proposals, and Zhongshan Runtian Investment Co., Ltd. voted against all proposals.

(II) Total number of preference shareholders and particulars about the shareholdings of the top ten preference shareholders

Applicable Not applicable

III. Other important matters

√Applicable □ Not applicable

1. Ultra-short-term financing bills

On June 15, 2020, the Third Extraordinary Shareholders' General Meeting 2020 of CSG deliberated and approved the proposal on application for registration and issuance of ultra-short-term financing bills and medium-term notes, which agreed that the Company should register and issue ultra-short-term financing bills with a registered amount not exceeding RMB 1.5 billion (the limit is not subject to the limit of 40% of net assets). With the period of validity of the quota not longer than two years, such ultra-short-term financing bills will be issued by installments in accordance with the actual capital needs of the Company and the situation of inter-bank market funds. On September 4, 2020, the NAFMII held its 102nd registration meeting in 2020 and decided to accept the registration of ultra-short-term financing bills with a total of RMB 1.5 billion and a validity period of two years. On May 16, 2022, the Company's 2021 annual general meeting reviewed and approved the "Proposal on Application for Registration and Issuance of Medium-Term Notes and Ultra-short-term Financing Bills", which agreed that the Company would register and issue ultra-short-term financing bills with a registered amount of not more than RMB 1 billion, The Company can issue one or more times within the validity period of the registration according to the actual capital needs and the capital situation of the inter-bank market.

2. Medium-term notes

On June 15, 2020, the Third Extraordinary Shareholders' General Meeting 2020 of CSG deliberated and approved the proposal on application for registration and issuance of ultra-short-term financing bills and medium-term notes, which agreed that the Company should register and issue medium-term notes with a registered amount not exceeding RMB 1.5 billion. With the period of validity of the quota not longer than two years, such ultra-short-term financing bills will be issued by installments in accordance with the actual capital needs of the Company and the situation of inter-bank market funds. On September 4, 2020, the NAFMII held the 102nd registration meeting in 2020 and decided to accept the company's registration of medium-term notes with a total of RMB 1.5 billion and a validity period of two years. On May 16, 2022, the Company's 2021 annual general meeting reviewed and approved the "Proposal on Application for Registration and Issuance of Medium-term Notes and Ultra-short-term Financing Bills", which agreed that the Company would register and issue medium-term notes with a registered amount of not more than RMB 2 billion. Actual capital needs and inter-bank market capital status, can be issued one or more times within the validity period of registration.

3. Public issuance of corporate bonds

On March 2, 2017, the 2nd Extraordinary General Meeting of Shareholders in 2017 reviewed and approved "the Proposal on the Public Issuance of Corporate Bonds for Qualified Investors". On February 27, 2019, the First Extraordinary General Meeting of Shareholders in 2019 The "Proposal on Extending the Validity Period of the Shareholders' Meeting for the Public Offering of Corporate Bonds to Qualified Investors" agreed to issue corporate bonds with a total issue of no more than RMB 2 billion and a term of no more than 10 years. On June 26, 2019, the Company received the "Approval of Approving CSG Holding Co., Ltd. to Issue Corporate Bonds to Qualified Investors" issued by China Securities Regulatory Commission (ZJXK [2019] No. 1140). On March 24, 2020 and March 25, 2020, the Company issued the first batch of corporate bonds with total amount of RMB 2 billion and valid term of 3 years at the issuance rate of 6%, which will be redeemed on March 25, 2023 (for details, please refer to "Section IX Bonds").

4. Public issuance of A-share convertible corporate bonds

On July 11, 2022, the Company's 2nd Extraordinary General Meeting of Shareholders in 2022 reviewed and approved relevant proposals on the Company's public issuance of A-share convertible corporate bonds, and agreed to issue A-share convertible corporate bonds. The total amount of funds raised would not exceed RMB 2,800,000,000 (including RMB 2,800,000,000), with a term of 6 years from the date of issuance.

5. Guarantee

The Company's 2021 Annual General Meeting of Shareholders reviewed and approved the "Proposal on the 2022 Annual Guarantee Plan", and the General Meeting of Shareholders agreed to provide guarantee for the 2022 annual credit line of financial institutions of subsidiaries at all levels (hereinafter referred to as "subsidiaries") within the scope of the consolidated statements with a total amount not exceeding the equivalent value of RMB 16.268 billion (including the effective and unexpired limit). Among them, the total amount of guarantee shall not exceed the equivalent of RMB 15.018 billion (including the effective and unexpired amount) for each subsidiary with an asset liability ratio of less than 70%, and the total amount of guarantee shall not exceed the equivalent of RMB 1.25 billion (including the effective and unexpired amount) for each subsidiary with an asset liability ratio of more than 70%. All external guarantees of the Company are guarantees for subsidiaries within the scope of consolidated statements. As of September 30, 2022, the actual guarantee balance was RMB 3,889.6 million (of which the actual guarantee balance with an asset liability ratio of more than 70% (inclusive) was RMB 284.18 million), accounting for 34.03% of the parent company's net assets of RMB 11,429.66 million at the end of 2021 and 19.51% of the total assets of RMB 19,939.36 million; Accounting for 31.18% of the net assets of RMB 12,474.54 million attributable to the parent company at the end of the report period and 15.65% of the total assets of RMB 24,859.98 million. The Company has no overdue guarantee.

The Company's 2021 Annual General Meeting of Shareholders reviewed and approved the "Proposal on the Development of Asset Pool Business in 2022". In order to meet the overall management of the Company's assets such as bills and letters of credit and to meet the needs of financial institutions' product upgrades, the General Meeting of Shareholders approved the Company and its subsidiaries. The Company conducts asset pool business of no more than RMB 800 million. Under the premise of controllable risks, various guarantee methods such as maximum pledge, general pledge, deposit certificate pledge, bill pledge, and margin pledge can be adopted for business development. As of September 30, 2022, the actual pledge amount of the asset pool business is RMB 45.6124 million, and the financing balance is RMB 42.3285 million.

6. Passive reduction of Southern Glass A shares held by Zhongshan Runtian Investment Co., Ltd.

On July 12, 2022, the Company received the "Notice Letter" from Chongqing Xinyu Financial Leasing Co., Ltd. (hereinafter referred to as "Chongqing Xinyu"). According to the "Notification Letter", the Shenzhen Intermediate Court ruled to sell 67.65 million "Southern Glass A" shares (stock code: 000012) held by Zhongshan Runtian Investment Co., Ltd. (hereinafter referred to as "Zhongshan Runtian"). On July 27, July 28 and July 29, 2022, Chongqing Xinyu forcibly sold a total of 55.6289 million Southern Glass A shares held by Zhongshan Runtian through block transactions, accounting for 1.81% of the Company's total share capital. After the passive reduction of the aforementioned shares, the number of shares held by Zhongshan Runtian decreased from 86,633,447 shares to 31,004,547 shares, and the shareholding ratio decreased from 2.82% to 1.01%.

7. The matter of the special fund of RMB 171 million for talent introduction

Regarding the special fund of RMB 171 million for talent introduction, the Company filed an infringement compensation lawsuit against Zeng Nan and others and Yichang Hongtai Real Estate Co., Ltd. on December 15, 2021, and Shenzhen Intermediate People's Court officially accepted it on January 28, 2022. The first trial of the case was completed in Shenzhen Intermediate People's Court on June 21, 2022, and is currently awaiting judgment.

IV. Quarterly financial statement

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by CSG Holding Co., Ltd.

Unit: RMB

Item	30 September 2022	1 January 2022
Current asset:		
Monetary capital	4,029,459,329	2,765,925,906

Trading financial assets	600,000,000	999,600,000
Notes receivable		19,220,984
Accounts receivable	1,104,199,191	730,525,687
Receivables financing	1,072,235,152	297,046,123
Prepayments	284,096,855	76,097,276
Other receivables	198,885,967	183,696,711
Inventory	1,759,315,047	1,093,805,525
Other current assets	77,882,986	140,705,298
Total current assets	9,126,074,527	6,306,623,510
Non-current assets:		
Investment real estate	383,084,500	383,084,500
Fixed assets	10,166,256,352	8,566,515,026
Construction in progress	2,719,330,329	2,461,088,650
Right-of-use assets	8,595,080	9,911,935
Intangible assets	1,312,759,485	1,167,611,402
Development expenditure	104,800,674	72,019,362
Goodwill	130,147,859	130,147,859
Long-term prepaid expenses	3,680,235	3,013,721
Deferred tax assets	179,420,822	255,185,923
Other non-current assets	725,830,786	584,162,622
Total non-current assets	15,733,906,122	13,632,741,000
Total assets	24,859,980,649	19,939,364,510
Current liabilities:		
Short-term loan	464,138,522	180,770,000
Notes payable	876,637,918	400,662,713
Accounts payable	1,801,678,947	1,428,851,312
Contractual liabilities	573,491,540	335,188,642
Payroll payable	364,952,369	426,212,979
Taxes payable	240,453,809	185,009,681
Other payables	283,898,108	289,440,477
Including: interest payable	72,063,160	95,001,362
Non-current liabilities due within one year	2,191,426,019	503,820,548
Other current liabilities	70,465,883	40,099,309
Total current liabilities	6,867,143,115	3,790,055,661
Non-current liabilities:		
Long term borrowing	4,303,893,521	1,469,059,824
Bonds payable		1,996,587,330
Lease liability		220,138
Long- term payables	127,606,268	168,258,062
Deferred income	473,621,913	564,129,128

Deferred income tax liabilities	90,065,669	84,580,132
Total non-current liabilities	4,995,187,371	4,282,834,614
Total Liabilities	11,862,330,486	8,072,890,275
Owners' equity:		
Share capital	3,070,692,107	3,070,692,107
Capital reserve	596,997,085	596,997,085
Other comprehensive income	173,067,522	159,200,530
Special reserves	1,921,146	7,296,397
Surplus reserve	1,144,887,510	1,144,887,510
Undistributed profit	7,486,977,052	6,450,587,417
Total owner's equity attributable to the parent company	12,474,542,422	11,429,661,046
Minority shareholders' equity	523,107,741	436,813,189
Total owner's equity	12,997,650,163	11,866,474,235
Total Liabilities and Owner's Equity	24,859,980,649	19,939,364,510

Legal Representative:Chen Lin Principal in charge of accounting: Wang Wenxin Principal of the financial department:Wang Wenxin

2. Consolidated income statement from the beginning of the year to the end of the report period

Unit: RMB

Item	Balance of this period	Balance of last period
I. Total operating income	10,803,775,346	10,246,839,119
Including: operating income	10,803,775,346	10,246,839,119
II. Total operating costs	9,061,719,117	7,722,584,968
Including: Operating costs	7,693,520,877	6,400,847,816
Taxes and surcharges	101,698,686	111,599,883
sales expense	218,466,493	190,489,551
Management costs	508,685,496	529,685,405
R&D expenses	433,359,500	370,688,508
Financial expenses	105,988,065	119,273,805
Including: interest expense	149,099,132	143,830,594
Interest income	48,209,444	29,711,739
Plus: other income	153,609,840	58,931,951
Investment income ("-" for loss)	26,097,782	8,827,787
Credit impairment loss ("-" for loss)	-5,479,274	-7,717,483
Asset impairment loss ("-" for loss)	1,456	-698,445,226
Asset disposal income ("-" for loss)	14,717,376	-1,772,171
III. Operating profit ("-" for loss)	1,931,003,409	1,884,079,009
Plus: non-operating income	15,878,218	10,787,406
Less: non-operating expenses	5,065,778	20,501,006
IV. Gross profit ("-" for loss)	1,941,815,849	1,874,365,409
Less: Income tax expenses	282,993,241	337,033,095

V. Net profit (“-” for net loss)	1,658,822,608	1,537,332,314
(I) Classification by business continuity		
1. Net profit from continuing operations (“-” for net loss)	1,658,822,608	1,537,332,314
2. Net profit from discontinued operations (“-” for net loss)		
(II) Classification by ownership		
1. Net profit attributable to the owners of parent company (“-” for net loss)	1,650,528,056	1,509,830,801
2. Minor shareholders’ equity (“-” for net loss)	8,294,552	27,501,513
VI. Net amount of other gains after tax	13,866,992	1,415,053
Net amount of other gains after tax attributable to owners of parent company	13,866,992	1,415,053
(II) Other comprehensive income that will be reclassified into profit or loss	13,866,992	1,415,053
6. Foreign currency financial statement translation difference	13,866,992	1,415,053
Net after tax of other comprehensive income attributable to minority shareholders		
VII. Total of misc. incomes	1,672,689,600	1,538,747,367
(I) Total of misc. incomes attributable to the owners of the parent company	1,664,395,048	1,511,245,854
(II) Total misc gains attributable to the minor shareholders	8,294,552	27,501,513
VIII. Earnings per share:		
(I) Basic earnings per share	0.54	0.49
(II) Diluted earnings per share	0.54	0.49

Legal Representative: Chen Lin Principal in charge of accounting: Wang Wenxin Principal of the financial department: Wang Wenxin

3. Consolidated cash flow statement from the beginning of the year to the end of the report period

Unit: RMB

Item	Balance of this period	Balance of last period
I. Net cash flow from business operation		
Cash received from sales of products and providing of services	11,127,539,633	11,135,251,168
Tax returned	288,749,170	44,144,512
Other cash received from business operation	138,811,038	221,571,516
Sub-total of cash inflow from business activities	11,555,099,841	11,400,967,196
Cash paid for purchasing of merchandise and services	7,571,106,945	6,134,735,322
Cash paid to staffs or paid for staffs	1,358,371,110	1,268,412,819
Taxes paid	675,024,573	971,119,640
Other cash paid for business activities	331,986,406	391,208,862
Sub-total of cash outflow from business activities	9,936,489,034	8,765,476,643
Net cash flow generated by business operation	1,618,610,807	2,635,490,553
II. Cash flow generated by investing		

Cash received from investment recovery	3,097,760,000	2,524,000,000
Cash received from investment income	24,877,210	8,279,098
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	22,396,477	2,854,205
Other investment-related cash received		51,141,888
Sub-total of cash inflow due to investment activities	3,145,033,687	2,586,275,191
Cash paid for construction of fixed assets, intangible assets and other long-term assets	2,804,447,839	1,273,366,856
Cash paid for investment	2,698,160,000	3,624,000,000
Other cash paid for investment activities	10,076,360	57,353,540
Sub-total of cash outflow due to investment activities	5,512,684,199	4,954,720,396
Net cash flow generated by investment	-2,367,650,512	-2,368,445,205
III. Cash flow generated by financing		
Absorb cash received from investment	78,000,000	2,000,000
Including: cash received by the subsidiary from absorbing minority shareholders' investment	78,000,000	2,000,000
Cash received as loans	3,524,137,657	1,002,602,692
Other financing-related cash received	8,927,153	206,137,185
Subtotal of cash inflow from financing activities	3,611,064,810	1,210,739,877
Cash to repay debts	718,073,523	1,204,775,831
Cash paid as dividend, profit, or interests	832,800,949	524,060,118
Among them: dividends and profits paid by subsidiaries to minority shareholders		
Other cash paid for financing activities	54,284,085	2,262,281
Subtotal of cash outflow due to financing activities	1,605,158,557	1,731,098,230
Net cash flow generated by financing	2,005,906,253	-520,358,353
IV. Influence of exchange rate alternation on cash and cash equivalents	9,486,463	-1,073,454
V. Net increase of cash and cash equivalents	1,266,353,011	-254,386,459
Plus: Balance of cash and cash equivalents at the beginning of term	2,756,477,572	2,124,028,196
VI. Balance of cash and cash equivalents at the end of term	4,022,830,583	1,869,641,737

(II) Report of the Auditors

Whether the Third Quarter Report has been audited or not

Yes No

The Third Quarter Report hasn't been audited.

**Board of Directors of
CSG Holding Co., Ltd.
25 October 2022**