

Share's code: 000550
200550

Share's Name: Jiangling Motors No.: 2022—036
Jiangling B

Jiangling Motors Corporation, Ltd.

Public Announcement on Resolutions of the Board of Directors

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is truthful, accurate and complete and does not contain any false statement, misrepresentation or major omission.

I. Informing of the Meeting

The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC" or the "Company") sent out relevant proposals of the Board meeting to all the Directors on October 12, 2022.

II. Time, Place & Form of Holding the Meeting

The Board meeting was held in form of paper meeting from October 12 to October 18, 2022. The procedure of convening and holding the meeting complied with the stipulation of the relevant laws, regulations and the Articles of Association of JMC.

III. Status of the Directors Attending the Meeting

Nine Directors shall attend this Board meeting and eight Directors were present. Vice Chairman Manto Wong did not attend this meeting, and he authorized Director Ryan Anderson to exercise voting rights on his behalf.

IV. Resolutions

The Directors present at the meeting approved the following resolutions based on their discussion:

Ford Motor Company nominated Mr. Shengpo Wu as the candidate for the Director on the Board of Directors of JMC, succeeding Mr. Manto Wong, who will no longer serve on the Board of Directors of JMC. The Board of Directors agreed to submit the aforesaid Director nomination by Ford Motor Company to the Shareholders' Meeting for approval.

There were 9 votes in favor of the proposal, 0 vote against, and 0 abstention.

The Independent Directors of the Company, Mr. Chen Jiangfeng, Ms. Wang Yue and Mr. Yu Zhuoping, agreed the aforesaid Director change proposal.

After the aforesaid changes, Mr. Manto Wong will not take any post in the Company. As of the disclosure date of the announcement, Mr. Manto Wong did not hold any JMC shares.

Mr. Shengpo Wu's resume:

Mr. Shengpo Wu, born in 1966, holds a Bachelor's Degree in Thermal Energy Engineering from Tsinghua University in Beijing and Master's Degrees in Mechanical Engineering and Information Management, respectively, from the University of Nebraska-Lincoln and the Keller Graduate School of Management of DeVry University, and is Managing Director and Chief Operating Officer of Ford China. Mr. Shengpo Wu held various positions including Vice President and Regional General Manager for Honeywell Process Solutions in Greater China, President and CEO of Osram's Asia-Pacific business, President, Asia Pacific, and a member of the Global Executive Committee for Whirlpool Corporation.

As of the disclosure date of this announcement, Mr. Shengpo Wu did not hold any shares of the Company. Except for the above mentioned position in the shareholder of the Company, Mr. Shengpo Wu has no relationship with the other shareholders holding more than 5% of the shares of the Company and their actual controllers, as well as other Directors, Supervisors and senior executives of the Company. Mr. Shengpo Wu has not been punished by China Securities Regulatory Commission or other relevant Departments or taken disciplinary action by the Stock Exchanges, and has not been investigated by judicial organs for suspected crimes or by China Securities Regulatory Commission on suspicion of violations of laws and regulations. There is no the situation on which he is prohibited to serve as a Company Director as stipulated in the Company Law and the Articles of Association of the Company. Mr. Shengpo Wu meets the qualifications required in the laws, administrative regulations, departmental rules, normative documents, Rules Governing Listing of Stock on Shenzhen Stock Exchange and the Articles of Association of the Company. After the inquiry of "National Court Information Disclosure and Inquiry Platform of Persons Subject to Enforcement for Trust-breaking", Mr. Shengpo Wu does not belong to the person subject to enforcement for trust-breaking.

2. The Board of Directors approved the Notice on Holding 2022 First Special Shareholders' Meeting of JMC.

There were 9 votes in favor of this proposal, 0 vote against, and 0 abstention.

The full text of the Notice on Holding 2022 First Special Shareholders' Meeting of JMC was published on October 20, 2022 in China Securities, Securities Times, Hong Kong Commercial Daily and the website www.cninfo.com.cn.

V. Opinions from Independent Directors

Independent Directors, Mr. Chen Jiangfeng, Ms. Wang Yue and Mr. Yu Zhuoping, expressed their opinions on the Director change proposal as follows:

1. We have been informed of the meeting agenda prior to the meeting;
2. After review of Mr. Shengpo Wu's resume, we believe that Mr. Shengpo Wu complies with the relevant required qualifications as a Director stipulated in the laws, regulations and the Articles of Association of JMC, and agree the

nomination.

The announcement hereby is published.

Board of Directors

Jiangling Motors Corporation, Ltd.

October 20, 2022