

Shenzhen China Bicycle Company (Holdings) Limited

Summary of Semi-Annual Report 2021

I. Important Notice

The summary is abstract from full-text of semi-annual report, for more details of operating results, financial condition and future development plan of the Company; investors should found in the full-text of semi-annual report that published on media appointed by CSRC.

Other directors attending the Meeting for semi-annual report deliberation except for the followed

Name of director absent	Title for absent director	Reasons for absent	Attorney
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Prompt of non-standard audit opinion

Applicable Not applicable

Profit distribution pre-plan of common stock or capitalizing of common reserves pre-plan deliberated by the Board in the reporting period

Applicable Not applicable

The Company has no plans of cash dividend distributed, no bonus shares and has no share converted from capital reserve.

Profit distribution pre-plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable Not applicable

II. Company profile

1. Company Profile

Short form of the stock	Zhonghua-A, Zhonghua-B	Stock code	000017, 200017
Stock exchange for listing	Shenzhen Stock Exchange		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Sun Longlong	Yu Xiaomin, Zhong Xiaojin	
Office add.	501 Zhongxin Technology Building, No.31 Bagua Rd., Bagualing, Futian District, Shenzhen	501 Zhongxin Technology Building, No.31 Bagua Rd., Bagualing, Futian District, Shenzhen	
Tel.	0755-25516998,28181666	0755-25516998,28181666	
E-mail	dmc@szcbc.com	dmc@szcbc.com	

2. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period	Same period of last year	Increase/decrease in this report y-o-y
Operating revenue (RMB)	54,130,317.60	42,656,355.21	26.90%
Net profit attributable to shareholders of the listed company (RMB)	1,365,493.34	2,797,643.50	-51.19%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	-416,594.29	2,197,907.57	-118.95%
Net cash flow arising from operating activities (RMB)	-2,447,126.82	1,350,395.94	-281.22%
Basic earnings per share (RMB/Share)	0.0025	0.0051	-50.98%
Diluted earnings per share (RMB/Share)	0.0025	0.0051	-50.98%
Weighted average ROE	11.78%	32.84%	-21.06%
	End of current period	End of last period	Increase/decrease in this report-end over that of last period-end
Total assets (RMB)	94,505,866.40	91,742,769.99	3.01%
Net assets attributable to shareholder of listed company (RMB)	12,270,724.32	10,905,230.98	12.52%

3. Number of shares and shares held

In Share

Total common stock shareholders in reporting period-end	40,691	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0			
Top ten shareholders						
Full name of Shareholders	Nature of shareholder	Proportion of shares held	Shareholding numbers	Amount of restricted shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Shenzhen Guosheng Energy Investment Development Co., Ltd.	Domestic non-state-owned legal person	11.52%	63,508,747	0	-	-
UOB Koy Hian (Hong Kong)	Foreign legal person	2.89%	15,907,850	0	-	-

Co., Ltd.						
Guosen Securities (Hong Kong) brokerage Co., Ltd.	Foreign legal person	2.52%	13,909,425	0	-	-
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	Foreign legal person	1.50%	8,283,272	0	-	-
Lhasa Xingqing Network Technology Co., Ltd.	Domestic non-state-owned legal person	0.83%	4,600,255	0	-	-
Wu Xiaoping	Domestic nature person	0.74%	4,075,500	0	-	-
Li Huili	Domestic nature person	0.71%	3,891,124	0	-	-
Ge Zhiqiong	Domestic nature person	0.61%	3,389,252	0	-	-
LI SHERYN ZHAN MING	Foreign natural person	0.60%	3,310,400	0	-	-
Xu Hongbo	Domestic nature person	0.58%	3,187,519	0	-	-
Explanation on associated relationship among the aforesaid shareholders	Li Huili, spouse of the Ji Hanfei, the actual controller of the Company- Shenzhen Guosheng Energy Investment Development Co., Ltd., holding B-share of the Company on behalf of Shenzhen Guosheng Energy Investment Development Co., Ltd., beyond that, the Company has no idea of whether other circulated shareholders belong to concerted action persons ruled in the Administration Norms for Information Disclosure of Change on Shareholding of Shareholders of Listed Companies.					
Shareholders involving margin business (if applicable)	N/A					

4. Changes of controlling shareholders or actual controller

Changes of controlling shareholders in reporting period

Applicable Not applicable

Changes of controlling shareholders had no change in reporting period.

Changes of actual controller in reporting period

Applicable Not applicable

Changes of actual controller had no change in reporting period.

5. Total preferred stock shareholders of the Company and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

No preferred stock in reporting period.

6. Bonds in existence as of the approval date of the semi-annual report

Applicable Not applicable

III. Important events

1. Planning the non-public offering of the shares

On 30 December 2020, the Company held the 3rd extraordinary shareholders general meeting of 2020 to deliberate and approved the new plan of non-public issuance of shares. The Company plans to raising 293.6 million yuan in total at most to Wansheng Industrial Company, by means of non-public offering of shares, the funds will be used to replenish the working capital after deducting offering expenses, and the offering of shares will result in a changes in controlling rights of the Company. On March 12, 2021, the company received the Acceptance of Administrative License Application of China Securities Regulatory Commission (Acceptance No. 210576) issued by China Securities Regulatory Commission (hereinafter referred to as CSRC). CSRC reviewed the administrative license application materials submitted by the company for the Approval of Non-public Offering of Listed Companies (A-Share Motherboard, SMEs Board, and B-Share), and considered that all the application materials were complete and in line with the legal form, and decided to accept the application for administrative license. From March to May 2021, the company has respectively received the Notice of Feedback on the Review of Administrative License Project (No. 210576) and the Letter on Making Preparation for the Meeting of the Issuance Examination Commission for the Non-Public Offering of Shares of Shenzhen China Bicycle Company (Holdings) Limited. issued by the CSRC. By the end of this report period, the company and the intermediary agencies have completed the reply work on time and submitted it to CSRC in time, and the follow-up work is in progress. The company's non-public offering of shares is still subject to the approval of the CSRC, whether the approval could be obtained and the final approval time is uncertain. The company will timely perform the information disclosure obligation in strict accordance with the provisions and requirements of relevant laws and regulations and according to the review progress of the application by the CSRC. Please invest rationally and pay attention to investment risk.

2. Matters concerning the company's application for and recognition as a national high-tech enterprise

Based on all work from 2017 to 2019, the company completed the preparation for applying for the national high-tech enterprise and formally submitted the application materials in 2020. In January 2021, the company received the High-tech Enterprise Certificate jointly issued by Shenzhen Science and Technology Innovation Commission, Shenzhen Finance Bureau and Shenzhen Taxation Bureau of the State Administration of Taxation (Certificate No.: GR202044200651, date of issue: December 11, 2020, valid for three years). According to the Enterprise Income Tax Law of the People's Republic of China and the relevant provisions of the state on preferential tax policies for high and new technology enterprises, the company enjoys relevant preferential tax policies for high and new technology enterprises for three consecutive years (2020-2022) after being recognized as a high and new technology enterprise, namely, the enterprise income tax shall be paid at the tax rate of 15% (the tax rate shall be reduced from 25% to 15%).

**Board of Directors of
Shenzhen China Bicycle Company (Holdings) Limited
25 August 2021**