

Stock Code: 000429, 200429 Stock Abbreviation : Guangdong Expressway A, Guangdong Expressway B
Announcement No.:2021-033

Summary of 2021 Semi-Annual Report of Guangdong Provincial Expressway Development Co., Ltd.

1 Important notes

The summary is abstract from full-text of semi-annual report, for more details information , investors should found in the full-text of annual report that published on website of Shenzhen Stock Exchange and other website appointed by CSRC.

Director, Supervisor, Senior Manager Objection Statement: None.

All the directors have attended the meeting of the board meeting at which this report was examined

Non-standard audit advice

Applicable Not applicable

The Board of Directors considered the plan for the distribution of ordinary shares in the reporting period or the plan for the transfer of capital reserve.

Applicable Not applicable

The company plans not to send cash dividends, do not send bonus shares, not to increase the share capital.

The Board of Directors decided to adopt the Preplan Preference Share Profit Distribution Plan for the reporting period

Applicable Not applicable

II Company basic information

1. Company Profile

Stock abbreviation:	Expressway A, Expressway B	Stock code:	000429、200429
Stock exchange for listing	Shenzhen Stock Exchange		

	Board secretary	Securities affairs Representative
Name	Yang Hanming	Liang Jirong
Contact address	46/F, Litong Plaza, No.32, Zhujiang East Road, Zhujiang New City, Tihe District , Guangzhou	45/F, Litong Plaza, No.32, Zhujiang East Road, Zhujiang New City, Tihe District , Guangzhou
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2.Summary of Accounting Data and Financial Indicators

Whether it has retroactive adjustment or re-statement on previous accounting data

Yes No

Retroactive adjustment or restatement of causes
 Merger of enterprises under the same control

	Reporting period	Same period of last year		YoY+/- (%)
		Before adjustment	After adjustment	After adjustment
Operating income (yuan)	2,488,474,669.81	660,898,961.79	1,117,754,309.27	122.63%
Net profit attributable to the shareholders of the listed company (yuan)	848,860,350.64	-5,830,257.18	24,616,425.76	3,348.35%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (yuan)	842,743,158.64	-9,514,717.42	-9,514,717.42	8,957.26%
Cash flow generated by business operation, net (yuan)	1,815,293,217.25	417,906,104.34	709,663,295.81	155.80%
Basic earning per share(yuan/Share)	0.41	-0.0028	0.01	4,000.00%
Diluted gains per share(yuan/Share)	0.41	-0.0028	0.01	4,000.00%
Weighted average income/asset ratio (%)	10.16%	-0.06%	0.23%	9.93%
	As at the end of the reporting period	As at the end of last year		YoY+/- (%)
		Before adjustment	After adjustment	After adjustment
Gross assets (yuan)	19,948,560,358.43	19,748,578,658.11	19,748,578,658.11	1.01%
Shareholders' equity attributable to shareholders of the listed company (yuan)	8,184,145,884.55	7,933,136,499.11	7,933,136,499.11	3.16%

3.Particulars about top ten shareholders

		In share						
Total number of common shareholders at the end of the reporting period	53,257	Total number of preferred shareholders that had restored the voting right at the end of the reporting period (if any) (note 8)	0					
Particulars about shares held above 5% by shareholders or top ten shareholders								
Shareholders	Nature of shareholder	Proportion of shares held (%)	Number of shares held at period -end	Changes in reporting period	Amount of restricted shares held	Amount of un-restricted shares held	Number of share pledged/frozen	
							State of share	Amount
Guangdong Communication Group Co.,Ltd	State-owned legal person	24.56%	513,420,438		410,040,696	103,379,742		
Guangdong Highway Construction Co., Ltd,	State-owned legal person	22.30%	466,325,020			466,325,020		
Shandong Expressway Investment Development Co., Ltd.	State-owned legal person	9.68%	202,429,149			202,429,149		
Tibet Yingyue Investment Management Co., Ltd.	State-owned legal person	4.84%	101,214,574			101,214,574		
Guangdong Provincial Freeway Co.,Ltd.	State-owned legal person	2.53%	52,937,491		19,582,228	33,355,263		

China Life Insurance Co., Ltd.—Dividend —Personal dividend -005L-FH002 Shen	Other	1.96%	41,009,355			41,009,355		
Feng Wuchu	Domestic natural person shares	0.99%	20,597,146	-196,707		20,597,146		
GUOTAI JUNAN SECURITIES(HONG KONG) LIMITED	Overseas legal person	0.64%	13,469,409	7,062,996		13,469,409		
Xinyue Co., Ltd.	Overseas legal person	0.63%	13,201,086			13,201,086		
Happy life insurance Co., Ltd.-Dividend	Other	0.56%	11,617,747	11,617,747		11,617,747		
Related or acting-in-concert parties among shareholders above	Guangdong Communication Group Co., Ltd. is the parent company of Guangdong Highway Construction Co., Ltd. and Guangdong Expressway Co., Ltd., It is unknown whether there is relationship between other shareholders and whether they are persons taking concerted action specified in the Regulations on Disclosure of Information about Change in Shareholding of Shareholders of Listed Companies.							
Description of shareholders participating in margin financing and securities lending business (if any)	None							

4. Change of the controlling shareholder or the actual controller

Change of the controlling shareholder in the reporting period

Applicable Not Applicable

There was no any change of the controlling shareholder of the Company in the reporting period.

Change of the actual controller in the reporting period

Applicable Not applicable

There was no any change of the actual controller of the Company in the reporting period.

5. The total number of shareholders of the Company's preferred shares and the shareholdings of the top 10 preferred shareholders

Applicable Not Applicable

The Company did not have any shareholding in the report period.

6. Bonds existing on the approval date of semi annual report

Applicable Not applicable

1. Basic information

Bond name	Bond short name	Bond code	Issue day	Due day	Bond balance	Interest rate
Guangdong Provincial Expressway Development Co., Ltd . 2019 first phase medium-term notes	19 Guangdong Expressway MTN001	101900252	February 27,2019	March 1,2024	678,798,734.87	4%

Guangdong Provincial Expressway Development Co., Ltd . 2020 first phase medium-term notes	20 Guangdong Expressway MTN001	102000367	March 13,2020	March 17,2025	748,157,926.49	3%
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2、Financial indicators as of the end of the reporting period

Items	At the end of the reporting period	At the end of last year
Debt ratio	47.54%	48.19%
	Amount of this period	Amount of last period
EBITDA/Time interest earned ratio	15.46	6.4

III.Explanation on other significant events

The Department of Transportation of Guangdong Province issued the "Letter of the Department of Transportation of Guangdong Province on the Charge Period for the Reconstruction and Expansion Project of the Sanbao-Shuikou Section of the Shenyang-Haikou National Expressway" (No 328-[2021] Guangdong Transportation Regulation Letter) on June 8, 2021, the approved fee period for the Sanbao-Shuikou section of the Shenyang-Haikou National Expressway is 24.6011 years, that is, from November 8, 2019 to June 14, 2044. For the relevant information on this matter, please refer to the "Announcement on Significant Events" and "Announcement on Changes in Accounting Estimates" published by the Company respectively on June 10, 2021 (Announcement No.:2021-020) and June 29, 2021 on www.cninfo.com.cn. (Announcement No.:2021-024)