

Stock Code: 000581, 200581

Public Notice No: 2021-033

Short Form of the Stock: WFHT, Su Weifu-B

Weifu High-Technology Group Co., Ltd.

Summary of Semi-Annual Report 2021

I. Important Notice

The summary is abstract from full-text of semi-annual report, for more details of operating results, financial condition and future development plan of the Company; investors should found in the full-text that published on media appointed by CSRC.

Whole directors of the Company attend the Board Meeting for semi-annual report deliberation.

Prompt of non-standard audit opinion

Applicable Not applicable

Profit distribution pre-plan of common stock or capitalizing of common reserves pre-plan deliberated by the Board in the reporting period

Applicable Not applicable

There is no plan of cash bonus, dividend distribution and capitalizing of common reserves carried out by the Company

Profit distribution pre-plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable Not applicable

II. Company profile

1. Company Profile

Short form of the stock	WFHT, Su Weifu-B	Stock code	000581, 200581
Stock exchange for listing	Shenzhen Stock Exchange		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Liu Jinjun	Xu Kan	
Office add.	No.5, Huashan Road, Xinwu District, Wuxi City	No.5, Huashan Road, Xinwu District, Wuxi City	
Tel.	0510-80505999	0510-80505999	
E-mail	Web@weifu.com.cn	Web@weifu.com.cn	

2. Main financial data and indexes

Whether it has retroactive adjustment or re-statement on previous accounting data

Yes No

	Current period	Same period of last year	Changes over last year
Operating income (RMB)	9,037,691,756.24	6,594,403,624.56	37.05%
Net profit attributable to shareholders of the listed company (RMB)	1,645,389,487.32	1,326,344,424.98	24.05%

Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	1,702,220,554.09	1,175,574,728.86	44.80%
Net cash flow arising from operating activities (RMB)	80,191,609.17	437,657,072.41	-81.68%
Basic earnings per share (RMB/Share)	1.66	1.32	25.76%
Diluted earnings per share (RMB/Share)	1.66	1.32	25.76%
Weighted average ROE	8.72%	7.80%	0.92%
	Current period-end	period-end of last year	Changes over period-end of last year
Total assets (RMB)	27,779,188,733.05	27,350,695,388.21	1.57%
Net assets attributable to shareholder of listed company (RMB)	18,435,134,764.13	18,282,017,990.66	0.84%

3. Number of shares and share-holding

In Share

Total common stock shareholders at the end of the reporting period	69,815	Total preference shareholders with voting rights recovered at the end of reporting period (if applicable)	0			
Top ten shareholders						
Full name of Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Wuxi Industry Development Group Co., Ltd.	State-owned corporate	20.22%	204,059,398			
ROBERT BOSCH GMBH	Foreign corporate	14.16%	142,841,400			
Hong Kong Securities Clearing Company Ltd. (HKSCC)	Foreign corporate	5.80%	58,474,174			
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	Foreign corporate	1.57%	15,833,515			
Basic Pension Insurance Fund- 1003	Other	1.20%	12,105,618			
FIDELITY INVM T TRT FIDELITY INTL SMALL CAP FUND	Foreign corporate	0.70%	7,043,386			
NSSF - 116	Other	0.58%	5,865,698			
Haitong Securities Company Limited	State-owned corporate	0.49%	4,965,301			
NSSF - 413	Other	0.48%	4,830,000			
GTJA- Allianz Fund - China Pacific Life Insurance Co., Ltd. - With-profit insurance - GTJA- Allianz Fund CPIC Equity Relative Income (Guaranteed Dividend) Single Asset Management Plan	Other	0.47%	4,714,900			
Explanation on associated relationship among the aforesaid shareholders	Among the top ten shareholders, there has no associated relationship between Wuxi Industry Development Group Co., Ltd. and other shareholders, the first largest shareholder of the Company; and they do not belong to the consistent actionist regulated by the Management Measure for the acquisition of Listed Company.					
Shareholders involving margin business (if applicable)	N/A					

4. Changes of controlling shareholders or actual controller

Controlling shareholder changed in the Period

Applicable Not applicable

Controlling shareholders had no change in reporting period.

Actual controller changed in the Period

Applicable Not applicable

Actual controller had no change in reporting period.

5. Total preferred shareholders and top 10 shares held by preferred shareholders

Applicable Not applicable

The Company has no preferred shareholders

6. Bonds in existence as of the approval date of the semi-annual report

Applicable Not applicable

III. Important Matters

(i) The company's business conditions during the reporting period

Since this year, the company has seriously implemented the annual work goal, seized the development opportunities of automobile industry, especially the commercial vehicles, and both production and sales of main products including diesel fuel injection system products, automobile exhaust after-treatment system products and air management system products have been thriving. The company's main economic indicators in the first half of the year has maintained better growth compared with the same period last year. During the reporting period, the Company achieved an operating income of 9.038 billion yuan, an increase of 37.05% over the same period of the previous year; the net profit attributable to shareholder of parent company has 1.645 billion yuan, an increase of 24.05% over the same period last year.

(ii) Main work carried out by the company during the reporting period

1. Seize market opportunities and improve marketing management. The company seized the market development opportunities of the automobile industry, especially the commercial vehicles, dynamically focused on the annual key projects and indicator schedules. Driven by factors such as China VI standard switching, over-limit control and infrastructure projects, the sales of diesel fuel injection system products and automobile exhaust after-treatment system products have increased significantly, and the share of the company's main products and strategic customers in the market has increased. The current China VI projects have been making steady progress, and new business projects such as hydrogen fuel cells and intelligent networks have achieved positive progress. The company has accelerated the integration and training of marketing team, continuously improved the operation mechanism of the key customer manager platform, focused on core strategic customers and key customers, and achieved remarkable results in the new energy field. The company's new image and new brand have been steadily promoted, and the major exchange activities with customers have been carried out intensively.

2. Strengthen technological innovation and accelerate new layout. Key research and development projects such as diesel fuel injection system, automobile exhaust after-treatment system, air management system, hydrogen energy fuel cell, and intelligent network has been promoting steadily as planned. We deepened the business planning of the core components of hydrogen fuel cell, promoted the feasibility study of producing hydrogen by water electrolysis, promoted the construction planning of the hydrogen energy department, and obtained the support of government departments for the development of hydrogen energy business; further improved the planning of environmental situation awareness in the intelligent safeguard field, and combined with the intelligent cockpit to complete a new round of intelligent network planning. In order to seek opportunities for coordinated development of the industrial chain, we have completed the investments in Qingdao Shang Qi Hui Zhu Zhan Xin Industry Investment Fund and Wuxi Auto-link World Information Technology Co., Ltd., improved the cooperative management mode of new business and overseas subsidiaries, and made positive progress in customer cooperation and market application of new business.

3. Strengthen quality management and promote intelligent manufacturing. Improved the evaluation standards for the product quality full lifecycle management maturity and the preparation process of 5M1E full factors maturity and completed the pilots; planned and organized special work of high quality improvement in production, strengthened the effectiveness of employee raising hands, review and rectification implementation in process quality control. Intelligent manufacturing system projects such as WMS and MES continued to advance and gradually put into service, and the construction of intelligent factories proceeded in an orderly manner, 5G+ Innovation Lab completed the infrastructure work and subject system design, information security system completed construction and passed the on-site audit of the ISO27001 system, and built EHS information regulatory platform and imported the safety process S-FMEA control.

4. Promote management upgrade and improve business benefits. Established a "one report one meeting" management monitoring mechanism and put into normal operation. Completed the launch of the main plan of the common rail parts collaborative system, promoted the raw material quality management improvement project, and strengthened the analysis and disposal of slow flow materials. Continuously optimized the sharing service platform, and further promoted cost standardization and refined management, and asset operation quality and fund operating efficiency had continuous improvement. Continuously carried out risk control capacity building and self-investigation work of business division risk control compliance. Further implemented the ten measures for human resources control, planned and organized the "Three Sail One Master" special training activities, formulated salary structural adjustment programs, and continued to enhance internal fairness and external competitiveness.

BOD Of Weifu High-Technology Group Co., Ltd.

24 August 2021