Stock Code: 000613, 200613 Short Form of the Stock: Dadonghai-A, Dadonghai-B

海南大东海旅游中心股份有限公司

Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.



The First Quarterly Report 2021 (Full Text)

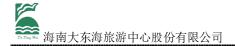
Disclosure Date: 24 April 2021



Section I. Important Notice

Board of Directors and the Supervisory Committee of Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and/or joint.

All Directors are attended the Board Meeting for Quarterly Report deliberation. Yuan Xiaoping, Person in charge of the Company, Fu Zongren, person in charge of accounting works and Fu Zongren, person in charge of accounting organ (accounting officer) hereby confirm that the Financial Report of this Quarterly Report is authentic, accurate and complete.



Section II. Company Information

I. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

□ Yes √No

| | Current Period | Same period of last year | Changes of this period over same period of last year |
|--|--|--------------------------|--|
| Operating income (RMB) | 8,054,448.89 | 3,428,913.73 | 134.90% |
| Net profit attributable to shareholders of the listed company (RMB) | 1,004,933.52 | -2,490,007.13 | 140.36% |
| Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB) | 836,723.88 | -2,520,079.94 | 133.20% |
| Net cash flow arising from operating activities (RMB) | 5,054,131.04 | -1,481,073.35 | 441.25% |
| Basic earnings per share (RMB/Share) | 0.0028 | -0.0068 | 140.59% |
| Diluted earnings per share (RMB/Share) | 0.0028 | -0.0068 | 140.59% |
| Weighted average ROE | 1.49% | -3.22% | 4.71% |
| | At the end of the reporting period | At the end of last year | Changes of this period-end over same period-end of last year |
| Total assets (RMB) | 96,387,740.74 | 97,441,339.20 | -1.08% |
| Net assets attributable to shareholder of listed company (RMB) | 67,923,648.51 | 66,918,714.99 | 1.50% |

Items and amounts of extraordinary profit (gains)/loss

In RMB

| Item | Amount from the year-begin to the period-end | Note |
|--|--|---------------------|
| Governmental subsidy calculated into current gains and losses(while closely related with the normal business of the Company, excluding the fixed-amount or fixed-proportion governmental subsidy according to the unified national standard) | 164,457.31 | Government discount |
| Other non-operating income and expenditure except for the aforementioned items | 3,752.33 | |
| Total | 168,209.64 | |

Concerning the extraordinary profit (gain)/loss defined by Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss, and the items defined as recurring profit (gain)/loss according to

[√]Applicable □ Not applicable

the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss, explain reasons

 \Box Applicable $\sqrt{\text{Not applicable}}$

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss

II. Total number of shareholders at the end of this report period and top ten shareholders

1. Common and preferred stockholders with voting rights recover and the top ten share-holding

In Share

| Total common shareholders at the end of report period | 40,973 | Total preferred recover at the e | ghts | | 0 | | | | |
|---|----------|---|---------------------------------|-----------------------|--|--------|--------------------------------------|--|--|
| Top ten shareholders | | | | | | | | | |
| Shareholder's name | | Nature of shareholder | Proportion of shares held | Amount of shares held | Amount of restricted shares held | pledg | eer of share ged/frozen Amount | | |
| Luoniushan Co., Ltd. | | Domestic non-state-owned legal person | 17.55% | 63,885,980 | C | Pledge | 44,720,186 | | |
| Yang Meiqin | | Domestic nature person | 4.47% | 16,279,028 | C | | | | |
| Pan Anjie | | Domestic nature person | 4.01% | 14,593,598 | C | | | | |
| Hainan Ya An Ju Property Service Co | o., Ltd. | Domestic non-state-owned legal person | 2.25% | 8,205,800 | C | | | | |
| Chen Jinlian | | Domestic nature person | 2.13% | 7,766,400 | C | | | | |
| Hu Jing | | Domestic nature person | 2.13% | 7,740,300 | C | ı | | | |
| Pan Aiping | | Domestic nature person | 1.13% | 4,110,738 | C | | | | |
| Zhang Fengxiu | | Domestic nature person | 0.84% | 3,041,372 | C | | | | |
| Shenwan Hongyuan (H.K.) Limited | | Overseas legal person | 0.81% | 2,938,390 | C | | | | |



| Liu Xihua | Domestic nature person | | 0.70% | 2,551,500 | 0 | | |
|---|---|---------|-----------------------------------|-------------------|---------------|-----------|------------|
| Top ten s | shareholders with u | nrestri | cted sha | res held | | | |
| GL 1.11. | Amount of unlim | ited | | | Type of shar | res | |
| Shareholder's name | shares held | | | Ту | /pe | | Amount |
| Luoniushan Co., Ltd. | 63,885 | ,980 | RMB | common share | ; | | 63,885,980 |
| Yang Meiqin | 16,279 | ,028 | Domes | stically listed t | foreign share | ; | 16,279,028 |
| Pan Anjie | 14,593 | ,598 | Domes | stically listed t | foreign share | ; | 14,593,598 |
| Hainan Ya An Ju Property Service Co., Ltd. | 8,205 | 5,800 | RMB | common share | ; | | 8,205,800 |
| Chen Jinlian | 7,766 | 5,400 | Domestically listed foreign share | | | ; | 7,766,400 |
| Hu Jing | 7,740 | ,300 | RMB | common share | ; | | 7,740,300 |
| Pan Aiping | 4,110 | ,738 | Domes | stically listed t | foreign share | ; | 4,110,738 |
| Zhang Fengxiu | 3,041 | ,372 | RMB common share | | | 3,041,372 | |
| Shenwan Hongyuan (H.K.) Limited | 2,938 | 3,390 | Domes | stically listed t | foreign share | ; | 2,938,390 |
| Liu Xihua | 2,551 | ,500 | RMB | common share | ; | | 2,551,500 |
| | Among the above | | | | | | |
| Explanation on associated relationship among | Pan Anjie, Chen Jinlian and Pan Aiping are the persons acting in concert; the | | | | | | |
| the aforesaid shareholders | Company is unknown whether there exists associated relationship or belongs to the consistent actor regulated by the Management Measure of Information | | | | | | |
| | Disclosure on Change of Shareholding for Listed Company among the other | | | | | | |
| | shareholders. | | | | | | |
| Explanation on top 10 common shareholders involving margin business | N/A | | | | | | |

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

□ Yes √ No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total shareholders with preferred stock held at Period-end and shares held by top ten shareholders with preferred stock held

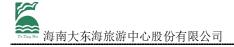
□ Applicable √ Not applicable



Section III. Significant Events

I. Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

√Applicable □Not applicable



| Items of balance sheets | Current period | Number of beginning of the year | + Changes ratio | Reasons |
|---|----------------|---------------------------------|--------------------|---|
| Monetary funds | 4,247,904.92 | 2,924,459.75 | 45.25% | Mainly due to the recovery of the tourism market after the epidemic in the reporting period and the substantial increase in operating income cash |
| Other receivables | 668,692.76 | 432,560.55 | 54.59% | Mainly due to the increase in customer accounts pending settlement |
| Contract liabilities | 1,674,543.76 | 626,285.33 | 167.38% | Mainly due to the increase in sales advance receipts during the reporting period |
| Non-current liabilities due within one year | 3,322,259.24 | 6,621,497.94 | -49.83% | Mainly due to the repayment of loan principal and interest during the reporting period |
| Other current liabilities | 100,472.63 | 37,577.12 | 167.38% | Mainly due to the increase in sales advance receipts during the reporting period |
| Items of profit statement | Current period | Same period of last year | + Changes ratio | Reasons |
| Operating income | 8,054,448.89 | 3,428,913.73 | 134.90% | Mainly due to the outbreak of the epidemic in the same period last year and the sharp drop in operating income |
| Taxes and surcharges | 163,797.12 | 6,057.92 | 2603.85% | Mainly due to the outbreak of the epidemic in the same period last year and the government's tax reduction and exemption |
| Financial expenses | 209,227.33 | 5,503.75 | 3701.54% | Mainly due to no loan interest expenses in the same period last year |
| Other income | 152,101.47 | 49,202.33 | 209.13% | Mainly due to the increase in accrual credit for VAT input tax during the reporting period |
| Items of cash flow statement | Current period | Same period of last year | + Changes ratio | Reasons |
| Cash received from the sale of goods and the provision of labor services | 10,023,824.67 | 4,053,992.13 | 147.26% | The main reason is that the tourism market has recovered after the epidemic in the reporting period, and the company's operations have become increasingly normal. Followed by the outbreak of the epidemic in the same period last year, operating income plummeted. |
| Other cash received concerning operating activities | 186,942.13 | 75,302.86 | 148.25% | Mainly due to the increase in the recovery of advances on utility bills during the reporting period. |
| Cash paid for purchasing fixed assets, intangible assets and other long-term assets | 224,263.40 | 129,060.00 | 73.77% | Mainly due to the increase in the purchase of fixed assets during the reporting period. |
| | 3,299,238.76 | | 100.00% | Mainly due to the repayment of loan principal during the reporting period. |
| Cash paid for dividend and profit distributing or interest paying | 207,183.71 | | 100.00% | Mainly due to the repayment of loan interest during the reporting period. |

II. Progress of important events and its influence as well as the analysis on solutions

 $\sqrt{\text{Applicable}}$ \square Not applicable

1. The Lawyer's Letter received by the Company: by preliminary accounting from Sanya Power Bureau, the 10313373 Kwh electricity was understated under the name of South China Hotel from July 2006 to April 2016. Found more in "Notice of Lawyer's Letter received by Hainan Dadonghai Tourism Center (Holdings) Co., Ltd." (Notice No.: 2016-016) released on *Securities Times*, *Hong Kong Commercial Daily* and Juchao Website dated 31 May 2016. The Company is still communicating and coordinating with

Sanya Power Bureau in the above mentioned event, but there is no result at present.

2. Litigation matters: Hainan Dadonghai Tourism Centre Group Co., Ltd. borrowed 2.76 million yuan and 4.55 million yuan from Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. on October 16, 1996 and December 26, 1996 respectively. And the company filed a lawsuit in court for the 7.31 million yuan outstanding. The court of first instance ruled against the company's claim, and the company filed an appeal. The court of second instance ruled to revoke the judgment of first instance, supporting the company's claim. The company has applied for court enforcement, which is still pending. The loan in this case was written off in full by the company in 2008. Currently, the company is unable to determine the impact of this litigation on the company's current or future profits.

| Overview | Disclosure date | Inquiry index for the announcement released | | |
|--|---|---|--|--|
| The Lawyer's Letter received by the Company: by preliminary accounting from Sanya Power Bureau, the 10313373 Kwh electricity was understated under the name of South China Hotel from July 2006 to April 2016. Found more in "Notice of Lawyer's Letter received by Hainan Dadonghai Tourism Center (Holdings) Co., Ltd." (Notice No.: 2016-016) released on <i>Securities Times</i> , <i>Hong Kong Commercial Daily</i> and Juchao Website dated 31 May 2016. The Company is still communicating and coordinating with Sanya Power Bureau in the above mentioned event, but there is no result at present. | May 31, 2016 | The "Notice of Lawyer's Letter received by Hainan Dadonghai Tourism Center (Holdings) Co., Ltd." (Notice No.: 2016-016) released on Securities Times, Hong Kong Commercial Daily and Juchao Website | | |
| Hainan Dadonghai Tourism Centre Group Co., Ltd. borrowed 2.76 million yuan and 4.55 million yuan from Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. on October 16, 1996 and December 26, 1996 respectively. And the company filed a lawsuit in court for the 7.31 million yuan outstanding. The court of first instance ruled against the company's claim, and the company filed an appeal. The court of second instance ruled to revoke the judgment of first instance, supporting the company's claim. The company has applied for court enforcement, which is still pending. The loan in this case was written off in full by the company in 2008. Currently, the company is unable to determine the impact of this litigation on the company's current or future profits. | June 4, 2019, June 13, 2020, September 16, 2020, October 22, 2020 | Announcement on Significant Litigation (Announcement No.: 2019-017, 2020-021, 2020-025, 2020-027) published by Securities Times, Hong Kong Commercial Daily and www.cninfo.com.cn. | | |

Progress of implementation of shares repurchases

□ Applicable √ Not applicable

Implementation progress of the reduction of repurchases shares by centralized bidding

 \Box Applicable $\sqrt{\text{Not applicable}}$

III. Commitments completed in Period and those without completed till end of the Period from actual controller, shareholders, related parties, purchaser and companies

√Applicable □ Not applicable

| Commitments | Accepter | Туре | Contents | Com mitm ent time | Comm itment period | Implementation |
|---------------------|-----------------------------|-----------------------------------|---|----------------------------|--------------------------|---|
| Share Merger Reform | Luoniush an Co., Ltd. | Share Merg er Refor m | On May 30, 2007, Luoniushan Co., Ltd. made commitments in the Company's "Instructions for reform of non-tradable shares" (Revision) and "Instructions for reform of non-tradable shares" (Abstract of revision) that in view of Dadonghai Company's losses in successive years and on the verge of delisting, in order to reverse the company's business difficulties, improve profitability and recover the continuous business capacity, Luoniushan Co., Ltd., the controlling shareholder of | June 27, 2017 | 6 month s | The original plan for major assets reorganization has been terminated |

| | 17000000000000000000000000000000000000 | | | 十277 子 | ·汉][[日王文 | |
|--|---|--|--|--------|----------|--|
| | | Dadonghai Company made commitments to actively seek restructuring parties to reorganize the assets of Dadonghai Company at the appropriate time. | | | | |
| Commitments in report of acquisition or equity change | | | | | | |
| Commitments in assets reorganization | | | | | | |
| Commitments make in initial public offering or re-financing | | | | | | |
| Equity incentive commitment | | | | | | |
| Other commitments for medium and small shareholders | | | | | | |
| Completed on time (Y/N) | N | | | | | |
| If the commitments is not fulfilled on time, shall explain the specify reason and the next work plan | Stock of the Company suspended since 15 Feb. 2017 for Luoniushan planning to fulfill the commitments. On 13 August 2017, the 12 proposals including "proposal of major assets acquisition under the name of Hainan Dadonghai Tourism Center Co., Ltd. and Report on Related Transactions (Pre-plan)" are not approved by the 11th extraordinary meeting of 8th BOD. On 15 Aug. 2017, the Company released a Notice to terminate the major assets reorganization and stock resumption on 17 August. On 4 December 2017, the "proposal of Change the commitment period by first majority shareholder" was approved by the Board and supervisory committee. Luoniushan Co., Ltd. –the first majority shareholder of the Company, plans to extend the commitment period for 2 years since 27 Dec. 2017, which is end of the reorganization commitment changed to 26 December 2019. And the 4th extraordinary shareholders general meeting 2017 has approved the above mentioned proposal dated 22 Dec. 2017. On January 31, 2018, the company received the Notice on Planning for Suspension of Major Events sent by Luoniushan Co., Ltd., the company's largest shareholder, to plan and prepare the major issues related to the company. Upon application by the company, the company's stock (stock short name: Dadonghai A, Dadonghai B, stock code: 000613, 200613) was suspended since the opening on January 31, 2018. Upon application by the company, the company's stock resumed trading on February 8, 2018, and was transferred to the major asset restructuring since the opening on February 14, 2018. On June 25, 2018, the company held the third interim meeting of the ninth board of directors which reviewed and approved the Proposal on Terminating the Planning for Major Asset Restructuring. After careful study, the board of directors of the company decided to terminate the planning for this major asset restructuring. | | | | | |

IV. Financial asset investment

1. Securities investment

 $\hfill\Box$ Applicable $\hfill \sqrt{Not}$ applicable No security investment in the Period.

2. Derivative investment

 \Box Applicable $\sqrt{\text{Not applicable}}$

No derivative investment in the Period.

V. Progress of investment projects with raised funds

□ Applicable √ Not applicable

VI. Prediction of business performance from January – June 2021

Estimation on accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation on reason

□ Applicable √ Not applicable

VII. Major contracts for daily operations

√Applicable □ Not applicable

| Contract ing party | Counter party | Contract object | Total amount of contract (Yuan) | Progres s of the contract perform ance | Sales revenue recognized during the current period and cumulatively (Yuan) | Account receivable recovery |
|--------------------------|---|----------------------------------|--|--|--|-----------------------------------|
| The Compan y | Haikou Xindecheng Construction and Installation Engineering Co., Ltd. | Deduction of project funds | 2,782,260.00 | 100% | 2462176.99 | No balance |

The significant contract progress is materially different from the contract agreement and affects more than 30% of the contract amount

□ Applicable √ Not applicable

VIII. Trust financing

 \Box Applicable $\sqrt{\text{Not applicable}}$

No trust financing in the Period.

IX. Guarantee outside against the regulation

□Applicable √Not applicable

The Company had no guarantee outside against the regulation in the period.

X. Non-operational fund occupation from controlling shareholders and its related party

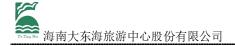
☐ Applicable √ Not applicable

The Company had no non-operational fund occupation form controlling shareholders and its related party in the period.

XI. Registration form for receiving research, communication and interview in the report period

 $\sqrt{\text{Applicable}}$ \square Not applicable

| Date | Recepti on locatio n | Method | Type of investo rs | Object | Main content and information provided | Index for the interview and research |
|------------------|-------------------------------|------------------------------------|-----------------------------|-----------------------------|--|---|
| January 6, 2021 | The Compa ny | Telephon e communi cation | Individ ual | Investor Mr./Ms. Wang | Consultation on the impact of the new delisting regulations on the company, etc., and without material required | - |
| January 26, 2021 | The Compa ny | Telephon e communi cation | Individ ual | Investor Mr./Ms. Wu | Inquiry about the impact of the covid-19 on the company's 2020 performance and other issues, and without material required | - |
| January 26, 2021 | The Compa ny | Telephon e communi cation | Individ ual | Investor Mr./Ms. Hu | Asking about the operation performance of 2020 and time of released, and without material required | 1 |
| March 9, 2021 | The Compa ny | Telephon e communi cation | Individ ual | Investor Mr./Ms. Lin | Consultation on issues related to the fulfillment of share merger reform, and without material required | 1 |
| March 23, 2021 | The Compa ny | Telephon e communi cation | Individ ual | Investor Mr./Ms. Gu | Consult the new delisting regulations and other issues, and without material required | - |
| March 30, 2021 | The Compa ny | Telephon e communi cation | Individ ual | Investor Mr./Ms. Liu | Consult the company's operations in the first quarter and other issues, and without material required | - |



Section IV. Financial Statement

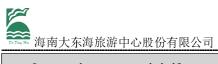
I. Financial statement

1. Balance sheet

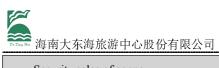
Prepared by HAINAN DADONGHAI TOURISM CENTRE (HOLDINGS) CO., LTD.

March 31, 2021

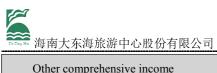
| | | III KWID | | |
|--|----------------|----------------|--|--|
| Item | March 31, 2021 | March 31, 2020 | | |
| Current assets: | | | | |
| Monetary fund | 4,247,904.92 | 2,924,459.75 | | |
| Settlement provisions | | | | |
| Capital lent | | | | |
| Trading financial assets | | | | |
| Derivative financial assets | | | | |
| Note receivable | | | | |
| Account receivable | 382,345.93 | 429,303.32 | | |
| Receivable financing | | | | |
| Accounts paid in advance | | | | |
| Insurance receivable | | | | |
| Reinsurance receivables | | | | |
| Contract reserve of reinsurance receivable | | | | |
| Other account receivable | 668,692.76 | 432,560.55 | | |
| Including: Interest receivable | | | | |
| Dividend receivable | | | | |
| Buying back the sale of financial assets | | | | |
| Inventories | 1,958,642.78 | 2,009,928.83 | | |
| Contractual assets | | | | |
| Assets held for sale | | | | |
| Non-current asset due within one year | | | | |
| Other current assets | 3,814,228.26 | 3,977,452.24 | | |
| Total current assets | 11,071,814.65 | 9,773,704.69 | | |
| Non-current assets: | | | | |
| | | | | |



| 型 | | 一李度报告全文 |
|---|---------------|---------------|
| Loans and payments on behalf | | |
| Debt investment | | |
| Other debt investment | | |
| Long-term account receivable | | |
| Long-term equity investment | | |
| Investment in other equity instrument | | |
| Other non-current financial assets | | |
| Investment real estate | 7,316,802.42 | 7,435,433.31 |
| Fixed assets | 33,850,214.24 | 34,694,023.75 |
| Construction in progress | | |
| Productive biological asset | | |
| Oil and gas asset | | |
| Right-of-use assets | | |
| Intangible assets | 20,377,377.93 | 20,580,474.72 |
| Expense on Research and Development | | |
| Goodwill | | |
| Long-term expenses to be apportioned | 23,771,531.50 | 24,957,702.73 |
| Deferred income tax asset | | |
| Other non-current asset | | |
| Total non-current asset | 85,315,926.09 | 87,667,634.51 |
| Total assets | 96,387,740.74 | 97,441,339.20 |
| Current liabilities: | | |
| Short-term loans | | |
| Loan from central bank | | |
| Capital borrowed | | |
| Trading financial liability | | |
| Derivative financial liability | | |
| Note payable | | |
| Account payable | 966,441.49 | 808,710.46 |
| Accounts received in advance | | |
| Contractual liability | 1,674,543.76 | 626,285.33 |
| Selling financial asset of repurchase | | |
| Absorbing deposit and interbank deposit | | |
| Security trading of agency | | |



| 2000年 母用人乐母账班中心放伤有限公司 | 2021 午免 | 一学度报音至又 |
|---|----------------|----------------|
| Security sales of agency | | |
| Wage payable | 2,594,440.96 | 2,595,861.40 |
| Taxes payable | 384,017.68 | 366,892.96 |
| Other account payable | 6,123,880.83 | 6,167,763.36 |
| Including: Interest payable | | |
| Dividend payable | | |
| Commission charge and commission payable | | |
| Reinsurance payable | | |
| Liability held for sale | | |
| Non-current liabilities due within one year | 3,322,259.24 | 6,621,497.94 |
| Other current liabilities | 100,472.63 | 37,577.12 |
| Total current liabilities | 15,166,056.59 | 17,224,588.57 |
| Non-current liabilities: | | |
| Insurance contract reserve | | |
| Long-term loans | 9,893,757.94 | 9,893,757.94 |
| Bonds payable | | |
| Including: Preferred stock | | |
| Perpetual capital securities | | |
| Lease liability | | |
| Long-term account payable | | |
| Long-term wages payable | | |
| Accrual liability | 1,489,685.04 | 1,489,685.04 |
| Deferred income | | |
| Deferred income tax liabilities | | |
| Other non-current liabilities | 1,914,592.66 | 1,914,592.66 |
| Total non-current liabilities | 13,298,035.64 | 13,298,035.64 |
| Total liabilities | 28,464,092.23 | 30,522,624.21 |
| Owner's equity: | | |
| Share capital | 364,100,000.00 | 364,100,000.00 |
| Other equity instrument | | |
| Including: Preferred stock | | |
| Perpetual capital securities | | |
| Capital public reserve | 54,142,850.01 | 54,142,850.01 |
| Less: Inventory shares | | |



| Other comprehensive income | | |
|---|-----------------|-----------------|
| Reasonable reserve | | |
| Surplus public reserve | | |
| Provision of general risk | | |
| Retained profit | -350,319,201.50 | -351,324,135.02 |
| Total owner's equity attributable to parent company | 67,923,648.51 | 66,918,714.99 |
| Minority interests | | |
| Total owner's equity | 67,923,648.51 | 66,918,714.99 |
| Total liabilities and owner's equity | 96,387,740.74 | 97,441,339.20 |

Legal Representative: Yuan Xiaoping

Person in charge of accounting works: Fu Zongren

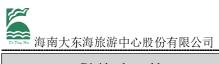
Person in charge of accounting institute: Fu Zongren

2. Balance Sheet of Parent Company

| Item | March 31, 2021 | March 31, 2020 |
|---|----------------|----------------|
| Current assets: | | |
| Monetary funds | 4,247,198.75 | 2,923,474.26 |
| Trading financial assets | | |
| Derivative financial assets | | |
| Note receivable | | |
| Account receivable | 382,345.93 | 429,303.32 |
| Receivable financing | | |
| Accounts paid in advance | | |
| Other account receivable | 668,692.76 | 432,560.55 |
| Including: Interest receivable | | |
| Dividend receivable | | |
| Inventories | 1,958,642.78 | 2,009,928.83 |
| Contractual assets | | |
| Assets held for sale | | |
| Non-current assets maturing within one year | | |
| Other current assets | 3,814,228.26 | 3,977,452.24 |



| 型型 | 2021 平分 | 一学度报音生义 |
|---------------------------------------|---------------|---------------|
| Total current assets | 11,071,108.48 | 9,772,719.20 |
| Non-current assets: | | |
| Debt investment | | |
| Other debt investment | | |
| Long-term receivables | | |
| Long-term equity investments | 1,000,000.00 | 1,000,000.00 |
| Investment in other equity instrument | | |
| Other non-current financial assets | | |
| Investment real estate | 7,316,802.42 | 7,435,433.31 |
| Fixed assets | 33,850,214.24 | 34,694,023.75 |
| Construction in progress | | |
| Productive biological assets | | |
| Oil and natural gas assets | | |
| Right-of-use assets | | |
| Intangible assets | 20,377,377.93 | 20,580,474.72 |
| Research and development costs | | |
| Goodwill | | |
| Long-term deferred expenses | 23,771,531.50 | 24,957,702.73 |
| Deferred income tax assets | | |
| Other non-current assets | | |
| Total non-current assets | 86,315,926.09 | 88,667,634.51 |
| Total assets | 97,387,034.57 | 98,440,353.71 |
| Current liabilities | | |
| Short-term borrowings | | |
| Trading financial liability | | |
| Derivative financial liability | | |
| Notes payable | | |
| Account payable | 966,441.49 | 808,710.46 |
| Accounts received in advance | | |
| Contractual liability | 1,674,543.76 | 626,285.33 |
| Wage payable | 2,594,440.96 | 2,595,861.40 |
| Taxes payable | 384,017.68 | 366,892.96 |
| Other accounts payable | 7,123,349.53 | 7,167,232.06 |
| Including: Interest payable | | |

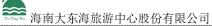


| 2020年20年20日 | | 一字及拟百生义 |
|---|-----------------|-----------------|
| Dividend payable | | |
| Liability held for sale | | |
| Non-current liabilities due within one year | 3,322,259.24 | 6,621,497.94 |
| Other current liabilities | 100,472.63 | 37,577.12 |
| Total current liabilities | 16,165,525.29 | 18,224,057.27 |
| Non-current liabilities: | | |
| Long-term loans | 9,893,757.94 | 9,893,757.94 |
| Bonds payable | | |
| Including: preferred stock | | |
| Perpetual capital securities | | |
| Lease liability | | |
| Long-term account payable | | |
| Long term employee compensation payable | | |
| Accrued liabilities | 1,489,685.04 | 1,489,685.04 |
| Deferred income | | |
| Deferred income tax liabilities | | |
| Other non-current liabilities | 1,914,592.66 | 1,914,592.66 |
| Total non-current liabilities | 13,298,035.64 | 13,298,035.64 |
| Total liabilities | 29,463,560.93 | 31,522,092.91 |
| Owners' equity: | | |
| Share capital | 364,100,000.00 | 364,100,000.00 |
| Other equity instrument | | |
| Including: preferred stock | | |
| Perpetual capital securities | | |
| Capital public reserve | 54,142,850.01 | 54,142,850.01 |
| Less: Inventory shares | | |
| Other comprehensive income | | |
| Special reserve | | |
| Surplus reserve | | |
| Retained profit | -350,319,376.37 | -351,324,589.21 |
| Total owner's equity | 67,923,473.64 | 66,918,260.80 |
| Total liabilities and owner's equity | 97,387,034.57 | 98,440,353.71 |



3. Consolidated Profit Statement

| Item | Current period | Last period |
|--|----------------|--------------|
| I. Total operating income | 8,054,448.89 | 3,428,913.73 |
| Including: Operating income | 8,054,448.89 | 3,428,913.73 |
| Interest income | , , | |
| Insurance gained | | |
| Commission charge and commission income | | |
| II. Total operating cost | 7,205,369.17 | 5,948,993.67 |
| Including: Operating cost | 3,759,951.89 | 2,918,770.59 |
| Interest expense | , , | , , |
| Commission charge and commission expense | | |
| Cash surrender value | | |
| Net amount of expense of compensation | | |
| Net amount of withdrawal of insurance contract reserve | | |
| Bonus expense of guarantee slip | | |
| Reinsurance expense | | |
| Tax and extras | 163,797.12 | 6,057.92 |
| Sales expense | 1,288,520.46 | 1,141,749.32 |
| Administrative expense | 1,783,872.37 | 1,876,912.09 |
| R&D expense | 1,700,072.07 | 1,070,712.07 |
| Financial expense | 209,227.33 | 5,503.75 |
| Including: Interest expenses | 194,827.93 | 2,003.70 |
| Interest income | 2,274.19 | 1,609.47 |
| Add: other income | 152,101.47 | 49,202.33 |
| Investment income (Loss is listed with "-") | 132,101.17 | 15,202.33 |
| Including: Investment income on affiliated company and | | |
| joint venture | | |
| The termination of income recognition for financial | | |
| assets measured by amortized cost(Loss is listed with "-") | | |
| Exchange income (Loss is listed with "-") | | |
| Net exposure hedging income (Loss is listed with "-") | | |
| Income from change of fair value (Loss is listed with "-") | | |
| Loss of credit impairment (Loss is listed with "-") | | |



| <i>₹</i> / ≈ | ₹ | |
|-----------------|----------|--|
| | | |

| 2009年 母用人东母派班中心放伤有限公司 | | 一学度报音至又 |
|--|--------------|---------------|
| Losses of devaluation of asset (Loss is listed with "-") | | |
| Income from assets disposal (Loss is listed with "-") | | |
| III. Operating profit (Loss is listed with "-") | 1,001,181.19 | -2,470,877.61 |
| Add: Non-operating income | 3,752.33 | |
| Less: Non-operating expense | | 19,129.52 |
| IV. Total profit (Loss is listed with "-") | 1,004,933.52 | -2,490,007.13 |
| Less: Income tax expense | | |
| V. Net profit (Net loss is listed with "-") | 1,004,933.52 | -2,490,007.13 |
| (i) Classify by business continuity | | |
| 1.continuous operating net profit (net loss listed with '-") | 1,004,933.52 | -2,490,007.13 |
| 2.termination of net profit (net loss listed with '-") | | |
| (ii) Classify by ownership | | |
| 1.Net profit attributable to owner's of parent company | 1,004,933.52 | -2,490,007.13 |
| 2.Minority shareholders' gains and losses | | |
| VI. Net after-tax of other comprehensive income | | |
| Net after-tax of other comprehensive income attributable to owners of parent company | | |
| (i) Other comprehensive income items which will not be reclassified subsequently to profit of loss | | |
| 1.Changes of the defined benefit plans that re-measured | | |
| 2.Other comprehensive income under equity method that cannot be transfer to gain/loss | | |
| 3.Change of fair value of investment in other equity instrument | | |
| 4.Fair value change of enterprise's credit risk | | |
| 5. Other | | |
| (ii) Other comprehensive income items which will be reclassified subsequently to profit or loss | | |
| 1.Other comprehensive income under equity method that can transfer to gain/loss | | |
| 2.Change of fair value of other debt investment | | |
| 3.Amount of financial assets re-classify to other comprehensive income | | |
| 4.Credit impairment provision for other debt investment | | |
| 5.Cash flow hedging reserve | | |
| | | |



| 6.Translation differences arising on translation of foreign currency financial statements | | |
|---|--------------|---------------|
| 7.Other | | |
| Net after-tax of other comprehensive income attributable to minority shareholders | | |
| VII. Total comprehensive income | 1,004,933.52 | -2,490,007.13 |
| Total comprehensive income attributable to owners of parent Company | 1,004,933.52 | -2,490,007.13 |
| Total comprehensive income attributable to minority shareholders | | |
| VIII. Earnings per share: | | |
| (i) Basic earnings per share | 0.0028 | -0.0068 |
| (ii) Diluted earnings per share | 0.0028 | -0.0068 |

Enterprise combine under the same control in the Period, the combined party realized net profit of 0 Yuan before combination, and realized 0 Yuan at last period for combined party

Legal Representative: Yuan Xiaoping

Person in charge of accounting works: Fu Zongren

Person in charge of accounting institute: Fu Zongren

4. Profit Statement of Parent Company

| Item | Current period | Last period |
|---|----------------|--------------|
| I. Operating income | 8,054,448.89 | 3,428,913.73 |
| Less: Operating cost | 3,759,951.89 | 2,918,770.59 |
| Taxes and surcharge | 163,797.12 | 6,057.92 |
| Sales expenses | 1,288,520.46 | 1,141,749.32 |
| Administration expenses | 1,783,872.37 | 1,876,712.09 |
| R&D expenses | | |
| Financial expenses | 208,948.01 | 5,387.29 |
| Including: interest expenses | 194,827.93 | |
| Interest income | 2,273.51 | 1,595.93 |
| Add: other income | 152,101.47 | 49,202.33 |
| Investment income (Loss is listed with "-") | | |



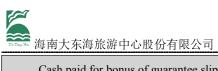
| 每用人小母派师 下心双 历 有限 五 刊 | | 21 午別 子尺10 日主人 |
|---|--------------|----------------|
| Including: Investment income on affiliated Company and joint venture | | |
| The termination of income recognition for financial assets measured by amortized cost (Loss is listed with "-") | | |
| Net exposure hedging income (Loss is listed with "-") | | |
| Changing income of fair value (Loss is listed with "-") | | |
| Loss of credit impairment (Loss is listed with "-") | | |
| Losses of devaluation of asset (Loss is listed with "-") | | |
| Income on disposal of assets (Loss is listed with "-") | | |
| II. Operating profit (Loss is listed with "-") | 1,001,460.51 | -2,470,561.15 |
| Add: Non-operating income | 3,752.33 | |
| Less: Non-operating expense | | 19,129.52 |
| III. Total Profit (Loss is listed with "-") | 1,005,212.84 | -2,489,690.67 |
| Less: Income tax | | |
| IV. Net profit (Net loss is listed with "-") | 1,005,212.84 | -2,489,690.67 |
| (i) continuous operating net profit (net loss listed with '-") | 1,005,212.84 | -2,489,690.67 |
| (ii) termination of net profit (net loss listed with '-") | | |
| V. Net after-tax of other comprehensive income | | |
| (i) Other comprehensive income items which will not be reclassified subsequently to profit of loss | | |
| 1.Changes of the defined benefit plans that re-measured | | |
| 2.Other comprehensive income under equity method that cannot be transfer to gain/loss | | |
| 3.Change of fair value of investment in other equity instrument | | |
| 4.Fair value change of enterprise's credit risk | | |
| 5. Other | | |
| (ii) Other comprehensive income items which will be reclassified subsequently to profit or loss | | |
| 1.Other comprehensive income under equity method that can transfer to gain/loss | | |
| 2.Change of fair value of other debt investment | | |
| 3.Amount of financial assets re-classify to other comprehensive income | | |
| 4.Credit impairment provision for other debt investment | | |
| 5.Cash flow hedging reserve | | |
| | | |



| 6.Translation differences arising on translation of foreign currency financial statements | | |
|---|--------------|---------------|
| 7.Other | | |
| VI. Total comprehensive income | 1,005,212.84 | -2,489,690.67 |
| VII. Earnings per share: | | |
| (i) Basic earnings per share | 0.0028 | -0.0068 |
| (ii) Diluted earnings per share | 0.0028 | -0.0068 |

5. Consolidated Cash Flow Statement

| Item | Current period | Last period |
|---|----------------|--------------|
| I. Cash flows arising from operating activities: | • | • |
| Cash received from selling commodities and providing labor services | 10,023,824.67 | 4,053,992.13 |
| Net increase of customer deposit and interbank deposit | | |
| Net increase of loan from central bank | | |
| Net increase of capital borrowed from other financial institution | | |
| Cash received from original insurance contract fee | | |
| Net cash received from reinsurance business | | |
| Net increase of insured savings and investment | | |
| Cash received from interest, commission charge and commission | | |
| Net increase of capital borrowed | | |
| Net increase of returned business capital | | |
| Net cash received by agents in sale and purchase of securities | | |
| Write-back of tax received | 568.93 | |
| Other cash received concerning operating activities | 186,942.13 | 75,302.86 |
| Subtotal of cash inflow arising from operating activities | 10,211,335.73 | 4,129,294.99 |
| Cash paid for purchasing commodities and receiving labor service | 1,878,989.82 | 1,647,038.26 |
| Net increase of customer loans and advances | | |
| Net increase of deposits in central bank and interbank | | |
| Cash paid for original insurance contract compensation | | |
| Net increase of capital lent | | |
| Cash paid for interest, commission charge and commission | | |



| 四回 海南大东海旅游中心股份有限公司 | 2021 年第 | 9一李度报告全文 |
|---|--------------|---------------|
| Cash paid for bonus of guarantee slip | | |
| Cash paid to/for staff and workers | 2,506,233.86 | 3,154,016.90 |
| Taxes paid | 244,241.66 | 229,689.86 |
| Other cash paid concerning operating activities | 527,739.35 | 579,623.32 |
| Subtotal of cash outflow arising from operating activities | 5,157,204.69 | 5,610,368.34 |
| Net cash flows arising from operating activities | 5,054,131.04 | -1,481,073.35 |
| II. Cash flows arising from investing activities: | | |
| Cash received from recovering investment | | |
| Cash received from investment income | | |
| Net cash received from disposal of fixed, intangible and other long-term assets | | 300.00 |
| Net cash received from disposal of subsidiaries and other units | | |
| Other cash received concerning investing activities | | |
| Subtotal of cash inflow from investing activities | | 300.00 |
| Cash paid for purchasing fixed, intangible and other long-term assets | 224,263.40 | 129,060.00 |
| Cash paid for investment | | |
| Net increase of mortgaged loans | | |
| Net cash received from subsidiaries and other units obtained | | |
| Other cash paid concerning investing activities | | |
| Subtotal of cash outflow from investing activities | 224,263.40 | 129,060.00 |
| Net cash flows arising from investing activities | -224,263.40 | -128,760.00 |
| III. Cash flows arising from financing activities | | |
| Cash received from absorbing investment | | |
| Including: Cash received from absorbing minority shareholders' investment by subsidiaries | | |
| Cash received from loans | | |
| Other cash received concerning financing activities | | |
| Subtotal of cash inflow from financing activities | | |
| Cash paid for settling debts | 3,299,238.76 | |
| Cash paid for dividend and profit distributing or interest paying | 207,183.71 | |
| Including: Dividend and profit of minority shareholder paid by subsidiaries | | |
| Other cash paid concerning financing activities | | |
| Subtotal of cash outflow from financing activities | 3,506,422.47 | |
| | 1 | |



| Net cash flows arising from financing activities | -3,506,422.47 | |
|--|---------------|---------------|
| IV. Influence on cash and cash equivalents due to fluctuation in | | |
| exchange rate | | |
| V. Net increase of cash and cash equivalents | 1,323,445.17 | -1,609,833.35 |
| Add: Balance of cash and cash equivalents at the period -begin | 2,924,459.75 | 7,422,939.89 |
| VI. Balance of cash and cash equivalents at the period -end | 4,247,904.92 | 5,813,106.54 |

6. Cash Flow Statement of Parent Company

| Item | Current period | Last period |
|---|----------------|---------------|
| I. Cash flows arising from operating activities: | | |
| Cash received from selling commodities and providing labor services | 10,023,824.67 | 4,053,992.13 |
| Write-back of tax received | 568.93 | |
| Other cash received concerning operating activities | 186,941.45 | 75,289.32 |
| Subtotal of cash inflow arising from operating activities | 10,211,335.05 | 4,129,281.45 |
| Cash paid for purchasing commodities and receiving labor service | 1,878,989.82 | 1,647,038.26 |
| Cash paid to/for staff and workers | 2,506,233.86 | 3,154,016.90 |
| Taxes paid | 244,241.66 | 229,689.86 |
| Other cash paid concerning operating activities | 527,459.35 | 579,293.32 |
| Subtotal of cash outflow arising from operating activities | 5,156,924.69 | 5,610,038.34 |
| Net cash flows arising from operating activities | 5,054,410.36 | -1,480,756.89 |
| II. Cash flows arising from investing activities: | | |
| Cash received from recovering investment | | |
| Cash received from investment income | | |
| Net cash received from disposal of fixed, intangible and other | | 300.00 |
| long-term assets | | 300.00 |
| Net cash received from disposal of subsidiaries and other units | | |
| Other cash received concerning investing activities | | |
| Subtotal of cash inflow from investing activities | | 300.00 |
| Cash paid for purchasing fixed, intangible and other long-term assets | 224,263.40 | 129,060.00 |
| Cash paid for investment | | |
| Net cash received from subsidiaries and other units obtained | | |
| Other cash paid concerning investing activities | | |
| Subtotal of cash outflow from investing activities | 224,263.40 | 129,060.00 |
| Net cash flows arising from investing activities | -224,263.40 | -128,760.00 |
| III. Cash flows arising from financing activities | | |
| Cash received from absorbing investment | | |



| 14日人为14月以前一个10月以10月以20月 | 2021 中界 - 子尺1以口主人 | |
|---|-------------------|---------------|
| Cash received from loans | | |
| Other cash received concerning financing activities | | |
| Subtotal of cash inflow from financing activities | | |
| Cash paid for settling debts | 3,299,238.76 | |
| Cash paid for dividend and profit distributing or interest paying | 207,183.71 | |
| Other cash paid concerning financing activities | | |
| Subtotal of cash outflow from financing activities | 3,506,422.47 | |
| Net cash flows arising from financing activities | -3,506,422.47 | |
| IV. Influence on cash and cash equivalents due to fluctuation in | | |
| exchange rate | | |
| V. Net increase of cash and cash equivalents | 1,323,724.49 | -1,609,516.89 |
| Add: Balance of cash and cash equivalents at the period -begin | 2,923,474.26 | 7,421,452.59 |
| VI. Balance of cash and cash equivalents at the period -end | 4,247,198.75 | 5,811,935.70 |

II. Explanation on financial statement adjustment

1. Financial statement adjustment at the beginning of the first year when implementation of new leasing rules from 2021

□Applicable √Not applicable

2. Retrospective adjustment of the comparative data for initial new leasing rules from 2021

□Applicable √Not applicable

III. Audit report

Whether the 1st quarterly report has been audited or not

□Yes √ No

The 1st quarterly report of the Company was unaudited.

HAINAN DADONGHAI TOURISM CENTRE (HOLDINGS) CO., LTD.

Chairman: Yuan Xiaoping

22 April 2021