

FIYTA Precision Technology Co., Ltd.
2021 First Quarter Report

April, 2021

Section 1 Important Notice

The Board of Directors, the Supervisory Committee, directors, supervisors and senior executives hereby individually and collectively accept responsibility for the correctness, accuracy and completeness of the contents of this report and confirm that there are neither material omissions nor errors which would render any statement misleading.

All the directors attended the board meeting for reviewing the Quarter Report.

Huang Yongfeng, the Company leader, Chen Zhuo, chief financial officer, and Tian Hui, the manager of the accounting department (treasurer) hereby confirm the authenticity and completeness of the financial report enclosed in this Quarter Report.

Section 2 Company Profile

I. Summary of Accounting/Financial Data

Does the Company need to make retroactive adjustment or restatement of the accounting data of the previous year
No

	Reporting period	Same period of the previous year	Year-on-year increase/decrease in the reporting period
Revenue in CNY	1,378,277,735.81	588,361,057.06	134.26%
Net profit attributable to the Company's shareholders, in CNY	118,222,042.23	-12,974,795.53	1,011.17%
Net profit attributable to the Company's shareholders less the non-recurring items, in CNY	113,576,505.85	-13,738,773.72	926.69%
Net cash flows arising from operating activities, in CNY	28,711,219.83	-106,747,751.88	126.90%
Basic earning per share (CNY/share)	0.2780	-0.0294	1,045.66%
Diluted earning per share (CNY/share)	0.2780	-0.0294	1,045.66%
Return on equity, weighted average	4.15%	-0.49%	4.64%
	End of the reporting period	End of the previous year	Increase/decrease at the end of the year over the end of the previous year
Total assets (in CNY)	4,412,065,471.64	4,018,712,700.18	9.79%
Net profit attributable to the Company's shareholders, in CNY	2,911,884,821.93	2,799,948,388.09	4.00%

Non-recurring gain/loss items and the amount involved

Items	Amount from year beginning to the end of the reporting period	Note
Gain/loss from disposal of non-current assets, including the part written-off with the provision for impairment of assets.	55,838.26	
The government subsidies included in the profits and losses of the current period (excluding government grants which are closely related to the Company's business and conform with the national standard amount or quantity)	6,070,986.55	
Other non-operating income and expenses other than the aforesaid items	37,477.18	
Less: Amount affected by the income tax	1,518,765.61	
Total	4,645,536.38	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Inapplicable

II. Total number of shareholders and the statement of the shares held by the top 10 shareholders

1. Total number of the common shareholders and preferred shareholders whose voting rights are restored and shares held by the top 10 shareholders

			In shares
Total common shareholders at the end	28,331	Total preference shareholders with the	0

of the reporting period			voting power recovered at the end of the reporting period (if any)			
Shareholding by top 10 shareholders						
Names of the Shareholders	Nature of the shareholder	Shareholding proportion	Number of shares held	Number of the restricted shares held	Pledging or freezing	
					Status of the shares	Quantity
AVIC International Holding Limited	State corporate	37.40%	162,977,327	0		
ICBC - Fuguo Tianhui Selected Growth Hybrid Securities Investment Fund (LOF)	Domestic non-state-owned legal person	2.75%	12,000,072	0		
Construction Bank of China - Penghua Huizhi Optimized Hybrid Securities Investment Fund	Domestic non-state-owned legal person	2.11%	9,211,000	0		
ICBC - Fuguo Hi-tech Industry Hybrid Securities Investment Fund	Domestic non-state-owned legal person	1.80%	7,829,645	0		
Construction Bank of China - Penghua High Quality Growth Hybrid Securities Investment Fund	Domestic non-state-owned legal person	1.40%	6,103,406	0		
Construction Bank of China - Penghua Value Superiority Hybrid Securities Investment Fund (LOF)	Domestic non-state-owned legal person	1.13%	4,943,342	0		
China Merchants Bank Co., Ltd. - Fuguo Sci-Tech Innovation Theme 3-Year Sealed Operation Flexible Configuration Hybrid Securities Investment Fund	Domestic non-state-owned legal person	0.68%	2,963,991	0		
Construction Bank of China - Penghua Selected Growth Hybrid Securities Investment Fund	Domestic non-state-owned legal person	0.61%	2,645,834	0		
Bank of Communications -	Domestic non-state-owned legal	0.54%	2,339,400	0		

CSCL High Quality Growth Securities Investment Fund	person					
China Construction Bank Co., Ltd. - Fuguo Sci-Tech Innovation Flexible Configuration Hybrid Securities Investment Fund	Domestic non-state-owned legal person	0.53%	2,290,460	0		
Shares held by top 10 shareholders of unrestricted shares						
Names of the Shareholders	Quantity of unrestricted shares held	Share type				
		Share type	Quantity			
AVIC International Holding Limited	162,977,327	CNY ordinary shares	162,977,327			
ICBC - Fuguo Tianhui Selected Growth Hybrid Securities Investment Fund (LOF)	12,000,072	CNY ordinary shares	12,000,072			
Construction Bank of China - Penghua Huizhi Optimized Hybrid Securities Investment Fund	9,211,000	CNY ordinary shares	9,211,000			
ICBC - Fuguo Hi-tech Industry Hybrid Securities Investment Fund	7,829,645	CNY ordinary shares	7,829,645			
Construction Bank of China - Penghua High Quality Growth Hybrid Securities Investment Fund	6,103,406	CNY ordinary shares	6,103,406			
Construction Bank of China - Penghua Value Superiority Hybrid Securities Investment Fund (LOF)	4,943,342	CNY ordinary shares	4,943,342			
China Merchants Bank Co., Ltd. - Fuguo Sci-Tech Innovation Theme 3-Year Sealed Operation Flexible Configuration Hybrid Securities Investment Fund	2,963,991	CNY ordinary shares	2,963,991			
Construction Bank of China - Penghua Selected Growth Hybrid Securities Investment Fund	2,645,834	CNY ordinary shares	2,645,834			
Bank of Communications - CSCL High Quality Growth Securities Investment Fund	2,339,400	CNY ordinary shares	2,339,400			
China Construction Bank Co., Ltd. - Fuguo Sci-Tech Innovation Flexible Configuration Hybrid Securities Investment Fund	2,290,460	CNY ordinary shares	2,290,460			
Explanation on associated relationship or consistent action of the above shareholders	Inapplicable					
Note to the top 10 shareholders involved in margin financing & securities lending (if any)	Inapplicable					

Did the top ten common shareholders or top ten shareholders of unrestricted common shares conduct contractual repurchase during the reporting period?

No

2. Total Preference Shareholders and the Shareholding by the Top 10 Preference Shareholders

Inapplicable

Section 3 Significant Events

I. Financial Data Summary, Statement of Change in the Financial Indicators and the Causes during the Reporting Period

(I) Items of assets and liabilities

Items	Amount at the end of the reporting period	End of the previous year	Variation proportion (%)	Cause of the movement
Monetary capital	515,870,165.61	353,057,285.71	46.12%	Mainly due to the increase in sales receivables collected from the growth of the operation revenue, the net increase of the bank loans and the increase in subscription payments received for the implementation of the second phase of the equity incentive plan.
Use right assets	150,191,634.60	0.00	100%	Mainly due to the influence from the implementation of the new standards for lease this year.
Deferred income tax asset	112,197,900.00	80,913,800.35	38.66%	Mainly due to the influence from the implementation of the new standards for lease this year.
Other non-current assets	5,216,861.24	13,536,307.13	-61.46%	Mainly due to decrease of the advance payment for refurbishment of shops.
Advance receipts:	5,358,910.60	9,991,850.67	-46.37%	Mainly due to the decrease in pre-collected rent from the property lease business.
Payroll payable to the employees	78,191,053.79	132,853,462.20	-41.14%	Mainly due to the decrease of the payment for the year-end performance bonus during the reporting period.
Other payables	198,715,349.62	128,577,597.94	54.55%	Mainly due to the increase in repurchase obligations brought about by the implementation of the equity incentive scheme phase II.
Dividends payable	1,069,368.55	1,639,513.77	-34.78%	Mainly due to the influence of the unlocking of the equity incentive scheme Phase II and payment of part of the dividend.
Lease liabilities	152,730,913.89	0.00	100%	Mainly due to the influence from the implementation of the new standards for lease in the current year.
Deferred income tax liability	40,474,373.69	3,067,834.55	1219.31%	Mainly due to the influence from the implementation of the new standards for lease in the current year.
Shares in stock	119,217,908.46	61,633,530.48	93.43%	Mainly due to the implementation of the equity incentive scheme Phase II.
Other comprehensive income	-6,373,398.65	976,871.41	-752.43%	Mainly due to the influence from the change of the translation balance of foreign currency statements.

(II) Profit Statement Items

Items	End of the reporting period	Same period of the previous year	Variation proportion (%)	Cause of the movement
Operating revenue	1,378,277,735.81	588,361,057.06	134.26%	Mainly due to the growth of the Company's operating performance.
Taxes and surcharges	7,586,076.81	3,674,419.66	106.46%	Mainly due to the increase in taxes and dues brought about from the increase in operation revenue.
Sales costs	280,821,158.83	183,463,601.55	53.07%	Mainly due to the corresponding increase in labor and channel expenses resulted from growth of the operation revenue.
R&D expenses	13,209,007.18	9,810,864.52	34.64%	Mainly due to the increase in R&D personnel and the decrease in labor costs during the epidemic in the same

				period last year.
Financial expenses	10,191,937.77	7,521,614.69	35.50%	Mainly due to the increase of the bank service charges brought about from the increase in operation revenue.
Other income	6,070,986.55	742,609.63	717.52%	Mainly due to the increase in government subsidies received.
Total profit	151,948,990.88	-18,524,043.50	920.28%	Mainly due to the increase of gross profit margin brought about from the increase in operation revenue.
Income tax expenses	33,706,891.38	-5,549,247.97	707.41%	Mainly due to the increase of taxes and fees brought about from the growth of total profit.

(III) Items of Cash Flow Statement

Items	End of the reporting period	Same period of the previous year	Variation proportion (%)	Cause of the movement
Net cash flows arising from operating activities	28,711,219.83	-106,747,751.88	126.90%	Mainly due to the increase of sales receivables collected brought about from the increase in operation revenue.
Net cash flow arising from investment activities:	-45,193,639.61	-24,341,946.96	-85.66%	Mainly due to increased investment in refurbishment of shops.
Net cash flows arising from financial activities	179,702,677.16	82,992,799.27	116.53%	Mainly due to the net increase of the bank loans and the subscription payments received for the implementation of the Equity Incentive Plan Phase II.

During the first quarter, the domestic mid-to-high-end watch consumption market experienced a continuous growth trend following the second half of last year. According to the statistics of the Swiss Watch Industry FH, the cumulative value of Swiss watch exports to China from January to February increased by 90.38% year-on-year, compared with the increase in 2019 which also reached 47.96%. The Company has always adhered to the concept of high-quality development, continued to tamp basic management, consolidated core competitive advantages, seized market opportunities, and cultivated new growth points. In the first quarter, the operating revenue reached CNY 1.378 billion, a year-on-year growth of 134.26%, and greatly reversed the loss in total profit on year-on-year basis.

During the reporting period, the Company continued to focus on the goal of "value creation" and paid close attention to the implementation of the work. Focusing on "brand power, product power, and channel power", the Company continued to strengthen its core competitive advantages. FIYTA Brand unit price per customer, sales discounts, and gross profit margins continued to increase, series of new products such as MARS 500, Extremity and Heartstrings were successfully launched, and entered shopping mall channels in an orderly way. The year-on-year revenue growth rate reached 58%; on the basis of the continuous improvement of single store output, HARMONY World Watch Retail continued to promote channel expansion. The number of mid-to-high-end channels and brands was further increased. At the same time, it focused on Hainan offshore island tax-free opportunities to promote channel layout. Some duty-free channel projects have been implemented and operation revenue continuously keeps rapid growth. The customer-centric digital operation system has been further implemented, and the contribution to the sales from the potential customer transactions and repurchases of regular customers has been further improved; the new customers of the precision technology business have expanded smoothly, and the operation revenue has grown steadily; the technology reserve and product iteration of the smart wearable business have been propelled in an accelerative way, and the year-on-year operation revenue has experienced a big growth.

During the reporting period, the FIYTA brand was selected as one of the 7th "International Reputation Brands" and was honorably listed in the "Shenzhen Gifts".

During the 14th Five-Year Plan period, China will accelerate the establishment of a "dual circulation" development pattern in which domestic economic cycle plays a leading role while international economic cycle remains its extension and supplement. The Company keeps optimistic about the growth prospects of the domestic watch consumer market in the future, and shall actively seize the opportunities of the times, continue to strengthen its core competitive advantages, and accelerate the channel layout and structural upgrade; stick to the original aspiration of development, implement the "Big Country Brand" strategy, strengthen high-end precision technology innovation and R&D investment, accelerate self-centered design and development and key watchmaking capabilities; continue to cultivate and promote the development of precision technology and smart wearable businesses. The Company shall take multiple measures simultaneously to enhance the comprehensive competitiveness of various businesses and continue to push the Company's overall operating performance to a new level.

II. Analysis on and explanation of the progress of important issues and their impacts and solutions

1. Matters in Connection with 2018 Restricted A-Share Incentive Scheme (Phase I)

The 24th session of the Ninth Board of Directors held on December 29, 2020 reviewed and approved the Proposal on the Release Conditions having been Satisfied for the First Release Period of 2018 Restricted A-Share Incentive Scheme (Phase I). The 1.357641 million restricted shares (accounting for 0.3116% of the Company's total share capital) that could be lifted this time were listed for trading on February 1, 2021. For the details please refer to the "Indicative Announcement on the First Release of the Restricted Sales Period and the Listing of the Restricted Shares for Trading Involved in the 2018 Restricted A-Share Incentive Scheme (Phase I) 2021-012" disclosed in the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

According to the "Proposal for Repurchase and Cancellation of the Partially Restricted Shares Involved in 2018 Restricted A-Share Incentive Scheme (Phase I)" approved at the 26th Sessions of the Ninth Board of Directors held on February 4, 2021 and 2021 2nd Extraordinary General Meeting held on February 24, 2021, the Company decided to repurchase and cancel a total of 51,359 restricted A-shares that were granted with the restriction but not released to the one retired and one deceased incentive objects in the 2018 Restricted A-Share Incentive Scheme (Phase I). For the details please refer to the "Announcement on Repurchase and Cancellation of Partial Restricted Shares Involved in the 2018 Restricted A-Share Incentive Scheme (Phase I) 2021-019" disclosed in the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

2. Matters in Connection with 2018 Restricted A-Share Incentive Scheme (Phase II)

The 23rd session of the Ninth Board of Directors held on December 4, 2020 and 2021 1st Extraordinary General Meeting held on January 6, 2021 decided to start 2018 Restricted A-Share Incentive Scheme (Phase II) (Draft) and the summary, which was later on reviewed and approved at the 25th session of the Ninth Board of Directors held on January 15, 2021, and the Company eventually granted 7.66 million restrictive A-shares to 135 persons eligible for the incentive. This part of restricted A-shares was all granted by January 15, 2021 and registered for listing by January 29, 2021. After the grant, the Company's total share capital increased to 435,751,881 shares. For the details please refer to the "Announcement on Completion of the Grant Involved in the 2018 Restricted A-Share Incentive Scheme (Phase II) 2021-011" disclosed in the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

According to the "Proposal for Repurchase and Cancellation of the Partial Restricted Shares Involved in 2018 Restricted A-Share Incentive Scheme (Phase II)" approved at the 26th Sessions of the Ninth Board of Directors held on February 4, 2021 and 2021 2nd Extraordinary General Meeting held on February 24, 2021, the Company decided to repurchase and cancel a total of 150,000 restricted A-shares that were granted with the restriction but not released to the one retired incentive object in the 2018 Restricted A-Share Incentive Scheme (Phase II). For the details please refer to the "Announcement on Repurchase and Cancellation of Partial Restricted Shares Involved in the 2018 Restricted A-Share Incentive Scheme (Phase II) 2021-020" disclosed in the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

3. About the Change of Directors, Supervisors and Senior Executives

The 25th Session of the Ninth Board of Directors held on January 15, 2021, reviewed and approved the "Proposal on the Appointment of the General Manager of the Company" and the "Proposal on the Appointment of the Secretary of the Board of the Company" according to which Mr. Pan Bo was appointed as the General Manager, Mr. Chen Zhuo was appointed as the Secretary of the Board with the tenure from the date of approval by the Board of Directors to the date of ending of the Ninth Board of Directors. For the detail, please refer to the "Announcement on the Change of the Senior Executives 2021-010" disclosed by the Company on the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

The 26th session of the Ninth Board of Directors of the Company held on February 4, 2021 and 2021 2nd Extraordinary General Meeting held on February 24, 2021 reviewed and passed the "Proposal on the Proposed Change of Directors" according to which Mr. Zhang Zhibiao, Mr. Xiao Yi, Mr. Li Peiyin and Mr. Pan Bo were elected non-independent directors of the Ninth Board of Directors of the Company with the tenure from the date of the approval by the general meeting to the date of expiry of the Ninth Board of Directors. For the detail, please refer to the "Announcement on the Proposed Change of Directors 2021-017" disclosed by the Company on the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

The 23rd session of the Ninth Board of Directors of the Company held on February 4, 2021 and 2021 2nd Extraordinary General Meeting held on February 24, 2021 reviewed and passed the "Proposal on the Proposed Change of Supervisors" according to which Mr. Zheng Qiyuan and Ms. Cao Zhen were elected non-staff supervisors of the Ninth Supervisory Committee the Company with the tenure from the date of the approval by the general meeting to the date of expiry of the Ninth Supervisory Committee. For the detail, please refer to the "Announcement on the Proposed Change of Supervisors 2021-018" disclosed by the Company on the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

4. About the Amendment of the Articles of Association

The 26th session of the Ninth Board of Directors held on February 4, 2021 reviewed and approved the "Proposal on the

Amendment of the Articles of Association" according to which the relevant articles of the Articles of Association concerning the practical situation upon completion of the award based on 2018 Restricted A-Share Incentive Scheme (Phase II) have been updated. For the detail, refer to the Proposal on the Amendment of the Articles of Association disclosed on the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

5. About the Change of Accounting Policies

The 27th session of the Ninth Board of Directors held on March 8, 2021 reviewed and approved the "Proposal on Change in the Accounting Policies". According to the relevant provisions of the "Accounting Standards for Business Enterprises No. 21-Lease" revised by the Ministry of Finance, the Company shall implement the updated standards for lease commencing from January 1, 2021. For the detail, please refer to the "Announcement on Change of the Accounting Policies 2021-030" disclosed by the Company on the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

Overview of the Significant Events	Date of disclosure	Inquiry Index of the Website Disclosing Interim Reports
Announcement on the Resolution of 2021 1st Extraordinary General Meeting, 2021-002	January 07, 2021	www.cninfo.com.cn
Announcement on the Change of the Senior Executives of the Company 2021-010	January 16, 2021	www.cninfo.com.cn
"Announcement on Completion of the Grant Involved in the 2018 Restricted A-Share Incentive Scheme (Phase II) 2021-011	January 28, 2021	www.cninfo.com.cn
"Indicative Announcement on the Listing of the Restricted Shares for Trading Released in the First Release Period Involved in the 2018 Restricted A-share Incentive Scheme (Phase I) 2021-012"	January 29, 2021	www.cninfo.com.cn
Announcement on the Proposed Change of Directors 2021-017	February 05, 2021	www.cninfo.com.cn
Announcement on the Proposed Change of Supervisors 2021-018	February 05, 2021	www.cninfo.com.cn
"Announcement on Repurchase and Cancellation of Partial Restricted Shares Involved in the 2018 Restricted A-Share Incentive Scheme (Phase I) 2021-019"	February 05, 2021	www.cninfo.com.cn
"Announcement on Repurchase and Cancellation of Partial Restricted Shares Involved in the 2018 Restricted A-Share Incentive Scheme (Phase II) 2021-020"	February 05, 2021	www.cninfo.com.cn
Proposal on the Amendment of the Articles of Association	February 05, 2021	www.cninfo.com.cn
Announcement on the Resolution of 2021 2nd Extraordinary General Meeting, 2021-023	February 25, 2021	www.cninfo.com.cn
Announcement on the Change of Accounting Policies 2021-030	March 10, 2021	www.cninfo.com.cn

Progress of implementation of the stock repurchase

The 19th Session of the Ninth Board of Directors held on July 6, 2020 and 2020 2nd Extraordinary General Meeting held on July 23, 2020 reviewed and approved the "Proposal on Repurchase of Partial Domestically Listed Foreign Shares (B-Shares)", and subsequently disclosed the repurchase report and a series of progress announcements in accordance with relevant regulations. For the detail, refer to the relevant announcement disclosed in the Securities Times, Hong Kong Commercial Daily and <http://www.cninfo.com.cn>.

Ended the reporting period, the Company accumulatively repurchased 8,994,086 shares in the Company through a centralized bidding method with the special account for the securities repurchased, accounting for 2.06% of the Company's total share capital. The highest transaction price of the repurchased shares was HK\$6.74 per share, and the lowest transaction price was HK\$5.93/share, the total amount paid was HK\$ 58,207,259.08 (with the stamp duty, commission and other transaction costs exclusive). The repurchase activity complies with the requirements of relevant laws and regulations as well as the Company's established repurchase plan.

Progress of implementation of reduction of the holding size of the shares repurchased by centralized bidding
Inapplicable

III. Commitments finished in implementation by the Company's actual controller, shareholders, related parties, acquirer, the Company, etc. in the reporting period and commitments unfinished in implementation during the reporting period

Inapplicable

IV. Financial assets investment

1. Portfolio investment

Inapplicable

2. Investment in derivatives

Inapplicable

V. Progress of the projects invested with the raised capital

Inapplicable

VI. Prediction of the Performances from January to June, 2021

Inapplicable

VII. Important contracts for day-to-day operation

Inapplicable

VIII. Finance Management on Commission

Inapplicable

IX. Outward guarantee against regulations

Inapplicable

XI. Non-operational Occupancy of the Company's Capital by the Controlling Shareholder and its Related Parties

Inapplicable

XI. Registration Form of the Activities, such as Reception of Survey, Communications, Interviews, etc. during the Reporting Period

Reception time	Place of reception	Way of reception	Types of Visitors Received	Visitors Received	Main contents discussed and information provided	Index of Basic Information on the Investigation and Survey
March 25, 2021	Wechat Mini Program Titled "FIYTA Relationship with Investors"	Others	Others	Extensive investors' participation in the Company's 2020 Annual Online Performance Presentation by network remoteness	In order to provide investors with a comprehensive and in-depth understanding of the Company's situation, the Company held a 2020 Online Performance Briefing and conducted communications and exchange with investors on the Company's 2020 operating status, development strategy, watch brand business, watch retail service business, and development of precision technology and smart wearables.	http://irm.cninfo.com.cn/irms/company/companyDetail?stockcode=000026&orqId=gssz0000026

Section 4 Financial Statements

I. Financial Statements

1. Consolidated Balance Sheet

Prepared by FIYTA Precision Technology Co., Ltd.

March 31, 2021

In CNY

Items	March 31, 2021	December 31, 2020
Current assets:		
Monetary capital	515,870,165.61	353,057,285.71
Settlement reserve		
Inter-bank lending		
Transactional financial assets		
Derivative financial assets		
Notes receivable	45,811,895.91	48,192,442.15
Accounts receivable	474,323,699.52	475,598,684.88
Financing with accounts receivable		
Advance payment	19,452,930.97	16,612,773.76
Receivable premium		
Reinsurance accounts receivable		
Reserve for reinsurance contract receivable		
Other receivables	67,561,444.59	52,902,779.63
Including: Interest receivable		
Dividends receivable		
Redemptory monetary capital for sale		
Inventories	1,991,797,379.63	1,931,780,185.85
Contract assets		
Held-for-sale assets		
Non-current assets due within a year		
Other current assets	53,952,733.66	75,935,141.76
Total current assets	3,168,770,249.89	2,954,079,293.74

Non-current assets:		
Loan issuing and advance in cash		
Equity investment		
Other equity investment		
Long term accounts receivable		
Long-term equity investment	51,400,665.92	51,400,665.92
Investment in other equity instruments	85,000.00	85,000.00
Other non-current financial assets		
Investment-oriented real estate	394,236,394.60	398,086,447.78
Fixed assets	346,058,054.01	352,734,280.76
Construction-in-progress		
Productive biological asset		
Oil and gas assets		
Use right assets	150,191,634.60	
Intangible assets	36,180,605.73	37,859,316.51
Development expenses		
Goodwill		
Long-term expenses to be apportioned	147,728,105.65	130,017,587.99
Deferred income tax asset	112,197,900.00	80,913,800.35
Other non-current assets	5,216,861.24	13,536,307.13
Total non-current assets	1,243,295,221.75	1,064,633,406.44
Total assets	4,412,065,471.64	4,018,712,700.18
Current liabilities:		
Short term borrowings	687,436,933.96	542,673,278.09
Borrowings from central bank		
Loans from other banks		
Transactional financial liabilities		

Derivative financial liabilities		
Notes payable	3,581,360.00	3,581,360.00
Accounts payable	245,220,078.41	301,211,515.39
Advance receipt	5,358,910.60	9,991,850.67
Contract liabilities	17,329,637.12	18,213,396.49
Money from sale of the repurchased financial assets		
Deposits taking and interbank placement		
Acting trading securities		
Income from securities underwriting on commission		
Payroll payable to the employees	78,191,053.79	132,853,462.20
Taxes payable	62,314,726.15	68,925,271.90
Other payables	198,715,349.62	128,577,597.94
Including: interest payable		
Dividends payable	1,069,368.55	1,639,513.77
Service charge and commission payable		
Payable reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within a year	348,780.00	370,030.00
Other current liabilities	2,049,954.95	2,299,755.09
Total current liabilities	1,300,546,784.60	1,208,697,517.77
Non-current liabilities:		
Reserve for insurance contract		
Long-term borrowings	3,749,385.00	4,070,330.00
Bonds payable		
Including: preferred shares		

Perpetual bond		
Lease liabilities	152,730,913.89	
Long-term accounts payable		
Long term payroll payable to the employees		
Estimated liabilities		
Deferred income	2,646,886.77	2,916,346.43
Deferred income tax liability	40,474,373.69	3,067,834.55
Other non-current liabilities		
Total non-current liabilities	199,601,559.35	10,054,510.98
Total liabilities	1,500,148,343.95	1,218,752,028.75
Owner's equity:		
Capital stock	435,751,881.00	428,091,881.00
Other equity instruments		
Including: preferred shares		
Perpetual bond		
Capital Reserve	1,076,840,727.19	1,021,490,387.78
Less: shares in stock	119,217,908.46	61,633,530.48
Other comprehensive income	-6,373,398.65	976,871.41
Special reserve		
Surplus Reserve	246,531,866.87	246,531,866.87
Provision for general risks		
Retained earnings	1,278,351,653.98	1,164,490,911.51
Total owners' equity attributable to the parent company	2,911,884,821.93	2,799,948,388.09
Minority shareholders' equity	32,305.76	12,283.34
Total owner's equity	2,911,917,127.69	2,799,960,671.43
Total liabilities and owners' equity	4,412,065,471.64	4,018,712,700.18

Legal representative: Huang Yongfeng Chief Financial Officer: Chen Zhuo Person in charge of the Accounting Department: Tian Hui

2. Balance Sheet (Parent Company)

In CNY

Items	March 31, 2021	December 31, 2020
Current assets:		
Monetary capital	445,620,979.51	292,055,169.74
Transactional financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable	7,089,828.66	1,464,798.79
Financing with accounts receivable		
Advance payment		
Other receivables	632,479,347.29	621,512,680.69
Including: Interest receivable		
Dividends receivable		
Inventories		
Contract assets		
Held-for-sale assets		
Non-current assets due within a year		
Other current assets	12,307,795.95	11,655,617.82
Total current assets	1,097,497,951.41	926,688,267.04
Non-current assets:		
Equity investment		
Other equity investment		
Long term accounts receivable		
Long-term equity investment	1,531,727,687.92	1,529,415,188.28
Investment in other equity instruments	85,000.00	85,000.00
Other non-current financial assets		

Investment-oriented real estate	320,132,259.45	323,296,494.84
Fixed assets	221,846,034.42	224,709,747.39
Construction-in-progress		
Productive biological asset		
Oil and gas assets		
Use right assets		
Intangible assets	26,247,690.42	27,347,950.13
Development expenses		
Goodwill		
Long-term expenses to be apportioned	11,010,869.81	11,980,697.97
Deferred income tax asset	1,300,559.69	1,380,180.94
Other non-current assets	418,175.48	473,312.35
Total non-current assets	2,112,768,277.19	2,118,688,571.90
Total assets	3,210,266,228.60	3,045,376,838.94
Current liabilities:		
Short term borrowings	550,551,650.88	400,425,930.05
Transactional financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	1,508,635.49	1,481,135.49
Advance receipt	6,262,265.42	9,991,850.67
Contract liabilities	66,037.74	37,735.85
Payroll payable to the employees	15,854,865.76	25,256,531.70
Taxes payable	3,817,784.70	2,778,265.84
Other payables	259,090,861.30	240,824,305.37
Including: interest payable		
Dividends payable	1,069,368.55	1,639,513.77

Held-for-sale liabilities		
Non-current liabilities due within a year		
Other current liabilities	3,962.26	2,264.15
Total current liabilities	837,156,063.55	680,798,019.12
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Including: preferred shares		
Perpetual bond		
Lease liabilities		
Long-term accounts payable		
Long term payroll payable to the employees		
Estimated liabilities		
Deferred income	2,377,718.35	2,377,718.35
Deferred income tax liability		
Other non-current liabilities		
Total non-current liabilities	2,377,718.35	2,377,718.35
Total liabilities	839,533,781.90	683,175,737.47
Owner's equity:		
Capital stock	435,751,881.00	428,091,881.00
Other equity instruments		
Including: preferred shares		
Perpetual bond		
Capital Reserve	1,081,381,943.73	1,027,145,928.88
Less: shares in stock	119,217,908.46	61,633,530.48
Other comprehensive income		

Special reserve		
Surplus Reserve	246,531,866.87	246,531,866.87
Retained earnings	726,284,663.56	722,064,955.20
Total owner's equity	2,370,732,446.70	2,362,201,101.47
Total liabilities and owners' equity	3,210,266,228.60	3,045,376,838.94

Legal representative: Huang Yongfeng Chief Financial Officer: Chen Zhuo Person in charge of the Accounting Department: Tian Hui

3. Consolidated Profit Statement

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Turnover	1,378,277,735.81	588,361,057.06
Including: operating income	1,378,277,735.81	588,361,057.06
Interest income		
Earned insurance premium		
Service charge and commission income		
II. Total operating costs	1,232,594,973.38	608,046,690.52
Including: Operating costs	863,898,587.47	354,482,460.46
Interest payment		
Service charge and commission payment		
Surrender Value		
Compensation expenses, net		
Provision of reserve for insurance contract, net		
Payment of policy dividend		
Reinsurance expenses		
Taxes and surcharges	7,586,076.81	3,674,419.66
Sales costs	280,821,158.83	183,463,601.55
Administrative expenses	56,888,205.32	49,093,729.64
R & D expenditures	13,209,007.18	9,810,864.52

Financial expenses	10,191,937.77	7,521,614.69
Where: Interest cost	7,371,044.43	6,565,834.69
Interest income	1,055,297.15	710,713.51
Plus: Other income	6,070,986.55	742,609.63
Investment income (loss is stated with "-")		
Including: return on investment in associate and joint venture		
Gain from the derecognition of the financial assets measured at amortised cost		
Exchange income (loss stated with "-")		
Net exposure hedge income (loss stated with "-")		
Income from change of fair value (loss is stated with "-")		
Loss from impairment of credit (loss is stated with "-")	101,926.46	212,857.46
Loss from impairment of assets (loss is stated with "-")		
Income from disposal of assets (loss is stated with "-")	55,838.26	-62,305.15
III. Operating Profit (loss is stated with "-")	151,911,513.70	-18,792,471.52
Plus: Non-operating income	53,671.38	273,393.02
Less: Non-operating expenses	16,194.20	4,965.00
IV. Total profit (total loss is stated with "-")	151,948,990.88	-18,524,043.50
Less: Income tax expense	33,706,891.38	-5,549,247.97
V. Net Profit (net loss is stated with "-")	118,242,099.50	-12,974,795.53
(I) Classification based on operation sustainability		
1. Net Profit from sustainable operation (net loss is stated with "-")	118,242,099.50	-12,974,795.53

2. Net Profit from termination of operation (net loss is stated with "-")		
(II) Classification by ownership		
Plus: Net profit attributable to the parent company's shareholder	118,222,042.23	-12,974,795.53
2. Minority shareholders' gain/loss	20,057.27	
VI. Net of other comprehensive income after tax	-7,350,304.91	7,812.79
Net of other comprehensive income after tax attributable to the parent company's owner	-7,350,270.06	7,702.93
(I) Other comprehensive income which cannot be re-classified into gain and loss		
1. Movement of the net liabilities and net assets re-measured for setting the beneficial plan		
2. Other comprehensive income which cannot be converted into gain and loss based on the equity method		
3. Movement of the fair value of the investment in other equity instruments		
4. Movement of the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income which shall be re-classified into gain and loss	-7,350,270.06	7,702.93
1. Other comprehensive income which can be converted into gain and loss based on the equity method		
2. Movement of the fair value of the investment in other debt instruments		
3. Amount of the reclassified financial assets counted to the other comprehensive income		
4. Provision for impairment of the credit of the other debt investment		

5. Reserve for cash flow hedge		
6. Conversion difference in foreign currency statements	-7,350,270.06	7,702.93
7. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders	-34.85	109.86
VII. Total comprehensive income	110,891,794.59	-12,966,982.74
Total comprehensive income attributable to the parent company's owner	110,871,772.17	-12,967,092.60
Total comprehensive income attributable to minority shareholders	20,022.42	109.86
VIII. Earnings per share:		
(I) Basic earnings per share	0.2780	-0.0294
(II) Diluted earnings per share	0.2780	-0.0294

Legal representative: Huang Yongfeng Chief Financial Officer: Chen Zhuo Person in charge of the Accounting Department: Tian Hui

4. Statement of Profit, Parent Company

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Operating revenue	40,512,870.91	26,379,756.89
Less: Operating cost	8,580,294.90	8,821,367.61
Taxes and surcharges	1,933,434.18	727,419.42
Sales costs	867,344.42	262,850.91
Administrative expenses	18,190,771.26	15,775,264.67
R & D expenditures	5,279,428.87	3,807,693.17
Financial expenses	794,354.57	1,890,037.46
Where: Interest cost	1,807,348.91	2,556,955.67
Interest income	937,926.41	650,773.18
Plus: Other income	851,544.46	61,679.85
Investment income (loss is stated with "-")		

Including: return on investment in associate and joint venture		
Gain from the derecognition of the financial assets measured at amortised cost (loss is stated with "-")		
Net exposure hedge income (loss stated with "-")		
Income from change of fair value (loss is stated with "-")		
Loss from impairment of credit (loss is stated with "-")	-63,153.20	
Loss from impairment of assets (loss is stated with "-")		
Income from disposal of assets (loss is stated with "-")	-17,119.90	
II. Operating Profit (loss is stated with "-")	5,638,514.07	-4,843,196.50
Plus: Non-operating income		2,737.62
Less: Non-operating expenses		
III. Total profit (total loss is stated with "-")	5,638,514.07	-4,840,458.88
Less: Income tax expense	1,418,805.71	
IV. Net Profit (net loss is stated with "-")	4,219,708.36	-4,840,458.88
(I) Net Profit from sustainable operation (net loss is stated with "-")	4,219,708.36	-4,840,458.88
(II) Net Profit from termination of operation (net loss is stated with "-")		
V. Net of other comprehensive income after tax		
(I) Other comprehensive income which cannot be re-classified into gain and loss		
1. Movement of the net liabilities and net assets re-measured for setting the beneficial plan		
2. Other comprehensive income which cannot be converted into gain and loss based on the equity method		

3. Movement of the fair value of the investment in other equity instruments		
4. Movement of the fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income which shall be re-classified into gain and loss		
1. Other comprehensive income which can be converted into gain and loss based on the equity method		
2. Movement of the fair value of the investment in other debt instruments		
3. Amount of the reclassified financial assets counted to the other comprehensive income		
4. Provision for impairment of the credit of the other debt investment		
5. Reserve for cash flow hedge		
6. Conversion difference in foreign currency statements		
7. Others		
VI. Total comprehensive income	4,219,708.36	-4,840,458.88
VII. Earnings per share:		
(I) Basic earnings per share		
(II) Diluted earnings per share		

Legal representative: Huang Yongfeng Chief Financial Officer: Chen Zhuo Person in charge of the Accounting Department: Tian Hui

5. Consolidated Cash Flow Statement

Items	In CNY	
	Amount incurred in the reporting period	Amount incurred in the previous period
I. Cash flows arising from operating activities:		
Cash received from sales of goods and supply of labor service	1,523,350,402.04	717,413,076.16
Net increase of customers' deposit and due from banks		
Net increase of borrowings from the central bank		
Net increase of borrowings from other		

financial institutions		
Cash received from the premium of the original insurance contract		
Net cash received from the reinsurance business		
Net increase of the reserve from policy holders and investment		
Cash received from interest, service charge and commission		
Net increase of loan from other banks		
Net increase of fund from repurchase business		
Net cash received from securities trading on commission		
Rebated taxes received	136,077.50	257,310.78
Other operation activity related cash receipts	17,653,164.00	9,436,996.31
Subtotal of cash flow in from operating activity	1,541,139,643.54	727,107,383.25
Cash paid for purchase of goods and reception of labor services	1,090,077,507.00	559,509,759.87
Net increase of loans and advances to customers		
Net increase of due from central bank and due from other banks		
Cash from payment for settlement of the original insurance contract		
Net increase of the lending capital		
Cash paid for interest, service charge and commission		
Cash for payment of policy dividend		
Cash paid to and for staff	237,448,359.49	168,291,839.52
Taxes paid	75,193,535.72	36,992,378.49
Other business activity related cash payments	109,709,021.50	69,061,157.25
Subtotal of cash flow out from operating activity	1,512,428,423.71	833,855,135.13
Net cash flows arising from operating activities	28,711,219.83	-106,747,751.88
II. Cash flow arising from investment activities:		
Cash received from recovery of investment		
Cash received from investment income		
Net cash from disposal of fixed assets, intangible assets and recovery of other long term assets	9,762.94	2,912.82
Net cash received from disposal of subsidiaries and other operating units		
Other investment related cash receipts		
Subtotal of cash flow in from investment activity	9,762.94	2,912.82

Cash paid for purchase/construction of fixed assets, Intangible assets and other long term assets	45,203,402.55	24,344,859.78
Cash paid for investment		
Net increase of the pledged loan		
Net cash paid for acquisition of subsidiaries and other operation units		
Other investment related cash payments		
Subtotal of cash flow out from investment activity	45,203,402.55	24,344,859.78
Net cash flow arising from investment activities:	-45,193,639.61	-24,341,946.96
III. Cash flow arising from fund-raising activities:		
Cash received from absorbing investment	58,216,000.00	
Incl.: Cash received from the subsidiaries' absorption of minority shareholders' investment		
Cash received from loans	404,237,473.75	200,000,000.00
Other fund-raising related cash receipts		
Subtotal of cash flow in from fund raising activity	462,453,473.75	200,000,000.00
Cash paid for debt repayment	251,180,000.00	90,000,000.00
Cash paid for dividend/profit distribution or repayment of interest	5,950,681.24	6,304,375.08
Including: Dividend and profit paid by the subsidiaries to minority shareholders		
Cash paid for other financing activities	25,620,115.35	20,702,825.65
Sub-total cash flow paid for financing activities	282,750,796.59	117,007,200.73
Net cash flow arising from fund-raising activities	179,702,677.16	82,992,799.27
IV. Change of exchange rate influencing the cash and cash equivalent	-407,377.48	-92,078.98
V. Net increase of cash and cash equivalents	162,812,879.90	-48,188,978.55
Plus: Opening balance of cash and cash equivalents	353,057,285.71	315,093,565.09
VI. Ending balance of cash and cash equivalents	515,870,165.61	266,904,586.54

Legal representative: Huang Yongfeng Chief Financial Officer: Chen Zhuo Person in charge of the Accounting Department: Tian Hui

6. Cash Flow Statement, Parent Company

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Cash flows arising from operating activities:		
Cash received from sales of goods and supply of labor service	33,296,256.79	21,432,068.81
Rebated taxes received		

Other operation activity related cash receipts	1,420,751,619.23	867,764,855.43
Subtotal of cash flow in from operating activity	1,454,047,876.02	889,196,924.24
Cash paid for purchase of goods and reception of labor services		
Cash paid to and for staff	26,099,198.03	18,989,965.73
Taxes paid	4,034,111.40	4,030,582.74
Other business activity related cash payments	1,457,278,717.28	980,594,240.37
Subtotal of cash flow out from operating activity	1,487,412,026.71	1,003,614,788.84
Net cash flows arising from operating activities	-33,364,150.69	-114,417,864.60
II. Cash flow arising from investment activities:		
Cash received from recovery of investment		
Cash received from investment income		
Net cash from disposal of fixed assets, intangible assets and recovery of other long term assets	600.00	
Net cash received from disposal of subsidiaries and other operating units		
Other investment related cash receipts		
Subtotal of cash flow in from investment activity	600.00	
Cash paid for purchase/construction of fixed assets, Intangible assets and other long term assets	10,337,712.00	13,830,945.06
Cash paid for investment		
Net cash paid for acquisition of subsidiaries and other operation units		
Other investment related cash payments		
Subtotal of cash flow out from investment activity	10,337,712.00	13,830,945.06
Net cash flow arising from investment activities:	-10,337,112.00	-13,830,945.06
III. Cash flow arising from fund-raising activities:		
Cash received from absorbing investment	58,216,000.00	
Cash received from loans	400,000,000.00	200,000,000.00
Other fund-raising related cash receipts		
Subtotal of cash flow in from fund raising activity	458,216,000.00	200,000,000.00
Cash paid for debt repayment	250,000,000.00	90,000,000.00
Cash paid for dividend/profit distribution or repayment of interest	4,779,026.14	6,242,457.22
Cash paid for other financing activities	6,106,577.91	20,702,825.65

Sub-total cash flow paid for financing activities	260,885,604.05	116,945,282.87
Net cash flow arising from fund-raising activities	197,330,395.95	83,054,717.13
IV. Change of exchange rate influencing the cash and cash equivalent	-63,323.49	30,677.54
V. Net increase of cash and cash equivalents	153,565,809.77	-45,163,414.99
Plus: Opening balance of cash and cash equivalents	292,055,169.74	269,098,346.02
VI. Ending balance of cash and cash equivalents	445,620,979.51	223,934,931.03

Legal representative: Huang Yongfeng Chief Financial Officer: Chen Zhuo Person in charge of the Accounting Department: Tian Hui

II. Notes to the Adjustment of Financial Statements

1. The Company started implementing the updated standards for lease commencing from 2021 and adjusted the relevant items of the financial statements at the beginning of the very year involved in the initial implementation of the said standards

Is it necessary to adjust the items of the balance sheet at the year beginning

Yes

Consolidated Balance Sheet

In CNY

Items	December 31, 2020	January 01, 2021	Amount involved in the adjustment
Current assets:			
Monetary capital	353,057,285.71	353,057,285.71	
Notes receivable	48,192,442.15	48,192,442.15	
Accounts receivable	475,598,684.88	475,598,684.88	
Advance payments	16,612,773.76	16,612,773.76	
Other receivables	52,902,779.63	52,902,779.63	
Inventories	1,931,780,185.85	1,931,780,185.85	
Other current assets	75,935,141.76	73,796,501.05	-2,138,640.71
Total current assets	2,954,079,293.74	2,951,940,653.03	-2,138,640.71
Non-current assets:			
Long-term equity investment	51,400,665.92	51,400,665.92	
Investment in other equity instruments	85,000.00	85,000.00	
Investment-oriented real estate	398,086,447.78	398,086,447.78	
Fixed assets	352,734,280.76	352,734,280.76	

Use right assets		170,008,291.03	170,008,291.03
Intangible assets	37,859,316.51	37,859,316.51	
Long-term expenses to be apportioned	130,017,587.99	130,017,587.99	
Deferred income tax asset	80,913,800.35	80,913,800.35	
Other non-current assets	13,536,307.13	13,536,307.13	
Total non-current assets	1,064,633,406.44	1,234,641,697.47	170,008,291.03
Total assets	4,018,712,700.18	4,186,582,350.50	167,869,650.32
Current liabilities:			
Short term borrowings	542,673,278.09	542,673,278.09	
Notes payable	3,581,360.00	3,581,360.00	
Accounts payable	301,211,515.39	301,211,515.39	
Advance receipt	9,991,850.67	9,991,850.67	
Contract liabilities	18,213,396.49	18,213,396.49	
Payroll payable to the employees	132,853,462.20	132,853,462.20	
Taxes payable	68,925,271.90	68,925,271.90	
Other payables	128,577,597.94	128,577,597.94	
Dividends payable	1,639,513.77	1,639,513.77	
Non-current liabilities due within a year	370,030.00	370,030.00	
Other current liabilities	2,299,755.09	2,299,755.09	
Total current liabilities	1,208,697,517.77	1,208,697,517.77	
Non-current liabilities:			
Long-term borrowings	4,070,330.00	4,070,330.00	
Lease liabilities		172,230,950.08	172,230,950.08
Deferred income	2,916,346.43	2,916,346.43	
Deferred income tax liability	3,067,834.55	3,067,834.55	

Total non-current liabilities	10,054,510.98	182,285,461.06	172,230,950.08
Total liabilities	1,218,752,028.75	1,390,982,978.83	172,230,950.08
Owner's equity:			
Capital stock	428,091,881.00	428,091,881.00	
Capital reserve	1,021,490,387.78	1,021,490,387.78	
Less: shares in stock	61,633,530.48	61,633,530.48	
Other comprehensive income	976,871.41	976,871.41	
Surplus reserve	246,531,866.87	246,531,866.87	
Retained earnings	1,164,490,911.51	1,160,129,611.74	-4,361,299.76
Total owners' equity attributable to the parent company	2,799,948,388.09	2,795,587,088.32	-4,361,299.76
Minority shareholders' equity	12,283.34	12,283.34	
Total owner's equity	2,799,960,671.43	2,795,599,371.66	-4,361,299.76
Total liabilities and owners' equity	4,018,712,700.18	4,186,582,350.49	167,869,650.32

Note to the Adjustment
Inapplicable

Balance Sheet, Parent Company

In CNY

Items	December 31, 2020	January 01, 2021	Amount involved in the adjustment
Current assets:			
Monetary capital	292,055,169.74	292,055,169.74	
Accounts receivable	1,464,798.79	1,464,798.79	
Other receivables	621,512,680.69	621,512,680.69	
Other current assets	11,655,617.82	11,655,617.82	
Total current assets	926,688,267.04	926,688,267.04	
Non-current assets:			
Long-term equity investment	1,529,415,188.28	1,529,415,188.28	

Investment in other equity instruments	85,000.00	85,000.00	
Investment-oriented real estate	323,296,494.84	323,296,494.84	
Fixed assets	224,709,747.39	224,709,747.39	
Intangible assets	27,347,950.13	27,347,950.13	
Long-term expenses to be apportioned	11,980,697.97	11,980,697.97	
Deferred income tax asset	1,380,180.94	1,380,180.94	
Other non-current assets	473,312.35	473,312.35	
Total non-current assets	2,118,688,571.90	2,118,688,571.90	
Total assets	3,045,376,838.94	3,045,376,838.94	
Current liabilities:			
Short term borrowings	400,425,930.05	400,425,930.05	
Accounts payable	1,481,135.49	1,481,135.49	
Advance receipt	9,991,850.67	9,991,850.67	
Contract liabilities	37,735.85	37,735.85	
Payroll payable to the employees	25,256,531.70	25,256,531.70	
Taxes payable	2,778,265.84	2,778,265.84	
Other payables	240,824,305.37	240,824,305.37	
Dividends payable	1,639,513.77	1,639,513.77	
Other current liabilities	2,264.15	2,264.15	
Total current liabilities	680,798,019.12	680,798,019.12	
Non-current liabilities:			
Deferred income	2,377,718.35	2,377,718.35	
Total non-current liabilities	2,377,718.35	2,377,718.35	
Total liabilities	683,175,737.47	683,175,737.47	
Owner's equity:			

Capital stock	428,091,881.00	428,091,881.00	
Capital reserve	1,027,145,928.88	1,027,145,928.88	
Less: shares in stock	61,633,530.48	61,633,530.48	
Surplus reserve	246,531,866.87	246,531,866.87	
Retained earnings	722,064,955.20	722,064,955.20	
Total owner's equity	2,362,201,101.47	2,362,201,101.47	
Total liabilities and owners' equity	3,045,376,838.94	3,045,376,838.94	

Note to the Adjustment

Inapplicable

2. Note to the retroactive adjustment of the previous comparative data according to the new standards for lease initially implemented from 2021

Inapplicable

III. Auditor's Report

Has the first quarter report been audited

No

Board of Directors of
FIYTA Precision Technology Co., Ltd.
April 13, 2021