



Stock Code: 000613, 200613

Notice No.: 2021-064

Short Form of the Stock: *ST Dadonghai -A, *ST Dadonghai -B

Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.**The Third Quarterly Report for 2021**

The Company and whole members of the BOD guarantee that the information disclosed is true, accurate and complete, and there are no any fictitious records, misleading statements or important omissions.

Important content reminder:

1. Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

2. Principal of the Company, Person in Charge of Accounting Works and Person in Charge of Accounting Organ (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.

3. Whether the Third Quarterly Report has been audited or not

Yes No

I. Main financial data**(i) Main accounting data and financial indexes**

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period	Increase/decrease in the period compared with the same period of the previous year	Year-begin to period-end	Increase/decrease from year-begin to period-end compared with the same period of the previous year
Operating income (Yuan)	9,077,866.36	168.75%	28,157,645.77	236.82%
Net profit attributable to shareholders of the listed company (Yuan)	1,336,730.73	163.97%	2,789,646.65	131.99%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (Yuan)	1,222,888.96	147.76%	2,439,449.84	126.78%
Net cash flow arising from operating activities (Yuan)	—	—	14,618,902.04	305.79%
Basic earnings per share (Yuan /Share)	0.0037	163.97%	0.0077	131.99%



Diluted earnings per share (Yuan /Share)	0.0037	163.97%	0.0077	131.99%
Weighted average ROE	1.94%	4.89%	4.08%	15.85%
	End of current period	End of previous year	Increase/decrease at the period-end compared with the end of the previous year	
Total assets (Yuan)	90,387,644.30	97,441,339.20	-7.24%	
Net assets attributable to shareholder of listed company (Yuan)	69,708,361.64	66,918,714.99	4.17%	

(ii) Items and amounts of non-recurring profit (gains)/losses

√ Applicable □ Not applicable

Unit: Yuan

Item	Amount for the period	Amount from year-begin to period-end	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	-475.20	-75.20	Fixed asset retirement loss
Government subsidy recorded in current gains/losses (except those closely related to the Company's normal operation, and those continuously enjoyed on a fixed or quantitative basis with certain standards in accordance with national policy regulations)	114,316.97	347,755.21	Income related to VAT input tax credit
Other non-operating income and expenses other than the above		2,516.80	Other income
Total	113,841.77	350,196.81	--

Other gain/loss items that qualified the definition of non-recurring profit (gains)/losses:

□ Applicable √ Not applicable

The Company does not have other gain/loss items that qualified the definition of non-recurring profit (gains)/losses

Explanation on those non-recurring gain/loss listed in the "Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss" defined as recurring gain/loss

□ Applicable √ Not applicable

The Company does not have the non-recurring gain/loss listed in the "Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss" defined as recurring gain/loss

(iii) Particulars about changes in items of main accounting data and financial index and explanations of reasons

√ Applicable □ Not applicable

Items of balance sheets				
Item	End of the Period	Amount at year-begin	Changes	Reasons
Money funds	6,850,496.15	2,924,459.75	134.25%	Mainly because the operating income increase significantly in the period, the cash inflow increased at a higher rate than the cash



				outflows.
Accounts receivable	296,199.78	429,303.32	-31.00%	Recovery of account receivable increased in the period.
Inventory	242,244.64	2,009,928.83	-87.95%	Mainly due to the sales of stock liquor
Contract liabilities	1,399,347.51	626,285.33	123.44%	Customer advances increased in the period.
Other payable	2,921,424.56	6,167,763.36	-52.63%	Mainly due to the engineering payable are paid in the period.
Non-current liabilities due within one year	11,508.18	6,621,497.94	-99.83%	Mainly due to the early repayment of loans principal and payment of loans interests in the period.
Other current liabilities	83,960.85	37,577.12	123.44%	Customer advances increased in the period.
Items of profit statement				
Item	The Period	Same period of last year	Changes	Reasons
Operating income	28,157,645.77	8,359,741.34	236.82%	Mainly because the tourism market recovered after the epidemic, operation increased significantly compared with the same period of the previous year. And sales of the stock liquor and moon cake processing & sales in Autumn Festival.
Operating cost	14,907,676.61	7,936,765.65	87.83%	Mainly because the food and liquor sales costs and moon cake costs increased in the period.
Taxes and surcharge	489,058.43	366,569.74	33.41%	Mainly because at same period of the previous year, the tax and surcharge expenses declined for the government tax breaks.
Financial expenses	348,152.43	196,341.55	77.32%	Mainly because at same period of the previous year, there was no interest expenses on loans from January to April.
Non-operating income	3,739.40	288,793.98	-98.71%	Mainly due to the income from lawsuit enforcement payments in the same period of last year
Non-operating expenses	1,297.80	349,129.52	-99.63%	Mainly due to the contractual indemnification expenses incurred in the same period of last year.

II. Shareholders Information

(i) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

Unit: Share

Total common shareholders at the end of report period	28,545	Total preference shareholders with voting rights recovered at end of reporting period	0			
Top ten shareholders						
Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Luoniushan Co., Ltd.	Domestic non-state-owned	17.55%	63,885,980	0		



	legal person				
Yang Meiqin	Domestic nature person	4.47%	16,279,028	0	
Pan Anjie	Domestic nature person	4.01%	14,593,598	0	
Hainan Ya An Ju Property Service Co., Ltd.	Domestic non-state-owned legal person	2.25%	8,205,800	0	
Chen Jinlian	Domestic nature person	2.13%	7,766,400	0	
Pan Aiping	Domestic nature person	1.13%	4,110,738	0	
Lhasa Xingqing Network Technology Co., Ltd.	Domestic non-state-owned legal person	1.03%	3,760,000	0	
Hu Jing	Domestic nature person	0.97%	3,523,600	0	
Zhang Xiaoyi	Domestic nature person	0.92%	3,358,171	0	
Lu Zhangfu	Domestic nature person	0.86%	3,130,000	0	
Top ten shareholders with unrestricted shares held					
Shareholder's name	Amount of unrestricted shares held	Type of shares			
		Type	Amount		
Luoniushan Co., Ltd.	63,885,980	RMB common share	63,885,980		
Yang Meiqin	16,279,028	Domestically listed foreign share	16,279,028		
Pan Anjie	14,593,598	Domestically listed foreign share	14,593,598		
Hainan Ya An Ju Property Service Co., Ltd.	8,205,800	RMB common share	8,205,800		
Chen Jinlian	7,766,400	Domestically listed foreign share	7,766,400		
Pan Aiping	4,110,738	Domestically listed foreign share	4,110,738		
Lhasa Xingqing Network Technology Co., Ltd.	3,760,000	RMB common share	3,760,000		
Hu Jing	3,523,600	RMB common share	3,523,600		
Zhang Xiaoyi	3,358,171	RMB common share	3,358,171		
Lu Zhangfu	3,130,000	RMB common share	3,130,000		
Explanation on associated relationship among the aforesaid shareholders	Among the above mentioned shareholders, Hainan Ya An Ju Property Service Co., Ltd. is the wholly-owned subsidiary of Luoniushan Co., Ltd.; Yang Meiqin, Pan Anjie, Chen Jinlian and Pan Aiping are the persons acting in concert; the Company is unknown whether there exists associated relationship or belongs to the consistent actor regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company among the other shareholders.				
Explanation on top 10 common shareholders involving margin business	N/A				

(ii) Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

**III. Other significant events**

√Applicable □ Not applicable

1. The Lawyer's Letter received from Sanya Power Bureau: by preliminary accounting from Sanya Power Bureau, the 10,313,373 Kwh electricity was understated under the name of South China Hotel from July 2006 to April 2016. The Company is communicated and negotiates with Sanya Power Bureau in the above mentioned event without negotiation results so far.
2. On April 27, 2021, due to the planning of issuing shares to purchase assets, the company's shares was suspended since the opening of the market and resumed trading on May 14, 2021. On May 13, 2021, the sixth interim meeting of the ninth board of directors of the company deliberated and passed the proposals related to the transaction such as the Proposal on the Plan of Issuing Shares and Paying Cash to Purchase Assets and Raise Supporting Funds and Related Transactions and Its Summary. In view of the impact of recent market environment and industry regulatory policy adjustments, on July 29, 2021, the company held the second interim meeting of the tenth board of directors and the second interim meeting of the tenth board of supervisors, which deliberated and passed the Proposal on the Termination of the Material Asset Reorganization. After careful study, the board of directors of the company decided to terminate the material asset reorganization. For details, please refer to the "Announcement on the Termination of Material Asset Reorganization Matters" (Announcement No.: 2021-057) disclosed by the company on July 30, 2021. Moreover, approved by the deliberate in second extraordinary shareholders meeting of 2021 held dated 16 August 2021, for details, please refer to the "Resolution of Second Extraordinary Shareholders Meeting of 2021" (Notice No.: 2021-060) disclosed by the company on August 17, 2021.
3. Hainan Dadonghai Tourism Centre Group Co., Ltd. borrowed 2.76 million yuan and 4.55 million yuan from Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. on October 16, 1996 and December 26, 1996 respectively. And the company filed a lawsuit in court for the 7.31 million yuan outstanding, which is not returned yet. The Company submitted a civil complaint and related materials to Hainan Sanya Suburban People's Court (hereinafter referred to as Court). The court of first instance ruled against the company's claim, and the company filed an appeal. The court of second instance ruled to revoke the judgment of first instance, supporting the company's claim. The company has applied for court enforcement, which is still pending.
4. The company's stock trading has been subject to delisting risk warnings from April 27, 2021. If one of the circumstances stipulated in Article 14.3.11 of the Rules Governing the Stock Listing on Shenzhen Stock Exchange (Revised in 2020) occurs in 2021, the company's stock will be terminated from trading by the SSE.

IV. Quarterly financial statements**(i) Financial statement****1. Consolidate balance sheet**

Prepared by Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.

September 30, 2021

Unit: Yuan

Item	September 30, 2021	December 31, 2020
Current assets:		
Monetary fund	6,850,496.15	2,924,459.75
Settlement provisions		
Capital lent		
Trading financial assets		
Derivative financial assets		
Note receivable		
Account receivable	296,199.78	429,303.32



Receivable financing		
Accounts paid in advance		
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	430,434.11	432,560.55
Including: Interest receivable		
Dividend receivable		
Buying back the sale of financial assets		
Inventories	242,244.64	2,009,928.83
Contractual assets		
Assets held for sale		
Non-current asset due within one year		
Other current assets	3,197,091.03	3,977,452.24
Total current assets	11,016,465.71	9,773,704.69
Non-current assets:		
Loans and payments on behalf		
Debt investment		
Other debt investment		
Long-term account receivable		
Long-term equity investment		
Investment in other equity instrument		
Other non-current financial assets		
Investment real estate	7,079,540.64	7,435,433.31
Fixed assets	32,187,968.87	34,694,023.75
Construction in progress		
Productive biological asset		
Oil and gas asset		
Right-of-use assets		
Intangible assets	19,971,184.35	20,580,474.72
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned	20,132,484.73	24,957,702.73
Deferred income tax asset		
Other non-current asset		
Total non-current asset	79,371,178.59	87,667,634.51
Total assets	90,387,644.30	97,441,339.20
Current liabilities:		
Short-term loans		
Loan from central bank		
Capital borrowed		
Trading financial liability		
Derivative financial liability		
Note payable		
Account payable	756,405.22	808,710.46
Accounts received in advance		



Contractual liability	1,399,347.51	626,285.33
Selling financial asset of repurchase		
Absorbing deposit and interbank deposit		
Security trading of agency		
Security sales of agency		
Wage payable	1,845,924.34	2,595,861.40
Taxes payable	362,676.36	366,892.96
Other account payable	2,921,424.56	6,167,763.36
Including: Interest payable		
Dividend payable		
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year	11,508.18	6,621,497.94
Other current liabilities	83,960.85	37,577.12
Total current liabilities	7,381,247.02	17,224,588.57
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	9,893,757.94	9,893,757.94
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable		
Long-term wages payable		
Accrual liability	1,489,685.04	1,489,685.04
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities	1,914,592.66	1,914,592.66
Total non-current liabilities	13,298,035.64	13,298,035.64
Total liabilities	20,679,282.66	30,522,624.21
Owner's equity:		
Share capital	364,100,000.00	364,100,000.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	54,142,850.01	54,142,850.01
Less: Inventory shares		
Other comprehensive income		
Reasonable reserve		
Surplus public reserve		
Provision of general risk		
Retained profit	-348,534,488.37	-351,324,135.02
Total owner's equity attributable to parent company	69,708,361.64	66,918,714.99
Minority interests		
Total owner's equity	69,708,361.64	66,918,714.99



Total liabilities and owner's equity	90,387,644.30	97,441,339.20
--------------------------------------	---------------	---------------

Legal Representative: Yuan Xiaoping

Accounting Principal: Fu Zongren

Accounting Firm's Principal: Fu Zongren

2. Consolidated Profit Statement (from the year-begin to the period-end)

Unit: Yuan

Item	Current period	Last period
I. Total operating income	28,157,645.77	8,359,741.34
Including: Operating income	28,157,645.77	8,359,741.34
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	25,718,195.93	17,468,206.35
Including: Operating cost	14,907,676.61	7,936,765.65
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	489,058.43	366,569.74
Sales expense	3,974,536.51	3,154,354.30
Administrative expense	5,998,771.95	5,814,175.11
R&D expense		
Financial expense	348,152.43	196,341.55
Including: Interest expenses	324,351.80	330,284.07
Interest income	20,959.51	152,318.68
Add: other income	347,755.21	447,847.72
Investment income (Loss is listed with "-")		
Including: Investment income on affiliated company and joint venture		
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with "-")		
Exchange income (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Income from change of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")		
Losses of devaluation of asset (Loss is listed with "-")		
Income from assets disposal (Loss is listed with "-")		
III. Operating profit (Loss is listed with "-")	2,787,205.05	-8,660,617.29
Add: Non-operating income	3,739.40	288,793.98
Less: Non-operating expense	1,297.80	349,129.52



IV. Total profit (Loss is listed with “-”)	2,789,646.65	-8,720,952.83
Less: Income tax expense		
V. Net profit (Net loss is listed with “-”)	2,789,646.65	-8,720,952.83
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with ‘-’)	2,789,646.65	-8,720,952.83
2.termination of net profit (net loss listed with ‘-’)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	2,789,646.65	-8,720,952.83
2.Minority shareholders’ gains and losses		
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(i) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise’s credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements		
7.Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	2,789,646.65	-8,720,952.83
Total comprehensive income attributable to owners of parent Company	2,789,646.65	-8,720,952.83
Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(i) Basic earnings per share	0.0077	-0.0240
(ii) Diluted earnings per share	0.0077	-0.0240

Enterprise combine under the same control in the Period, the combined party realized net profit of -338.28 Yuan before combination, and realized -424.77 Yuan at last period for combined party

Legal Representative: Yuan Xiaoping

Accounting Principal: Fu Zongren

**3. Consolidated Cash Flow Statement (from the year-begin to the period-end)**

Unit: Yuan

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	31,660,212.01	8,132,752.59
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	568.93	
Other cash received concerning operating activities	1,143,674.49	848,378.45
Subtotal of cash inflow arising from operating activities	32,804,455.43	8,981,131.04
Cash paid for purchasing commodities and receiving labor service	6,508,856.35	5,395,012.96
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	8,787,950.94	7,750,330.72
Taxes paid	739,704.64	528,352.72
Other cash paid concerning operating activities	2,149,041.46	2,411,236.10
Subtotal of cash outflow arising from operating activities	18,185,553.39	16,084,932.50
Net cash flows arising from operating activities	14,618,902.04	-7,103,801.46
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets	400.00	300.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	400.00	300.00
Cash paid for purchasing fixed, intangible and other long-term assets	3,595,276.67	13,498,485.32
Cash paid for investment		
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		



Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	3,595,276.67	13,498,485.32
Net cash flows arising from investing activities	-3,594,876.67	-13,498,185.32
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans		19,791,474.22
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities		19,791,474.22
Cash paid for settling debts	6,598,477.52	
Cash paid for dividend and profit distributing or interest paying	499,511.45	305,421.03
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	7,097,988.97	305,421.03
Net cash flows arising from financing activities	-7,097,988.97	19,486,053.19
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	3,926,036.40	-1,115,933.59
Add: Balance of cash and cash equivalents at the period-begin	2,924,459.75	7,422,939.89
VI. Balance of cash and cash equivalents at the period-end	6,850,496.15	6,307,006.30

(ii) Explanation on financial statement adjustment**1. Financial statement adjustment at the beginning of the first year when implementation of new leasing standards from 2021**

Applicable Not applicable

Whether to adjust the balance sheet account at the beginning of the year

Yes No

Explain why it is not necessary to adjust the balance sheet accounts at the beginning of the year

It is the first time to implement the new leasing standard, and relevant leasing business of the Company does not involve related items of financial statements at beginning of the year.

2. Retrospective adjustment of the comparative data for initial implementation of new leasing standards from 2021

Applicable Not applicable

(iii) Audit report

Whether the 3rd quarterly report has been audited or not

Yes No

The 3rd quarterly report of the Company has not been audited.

Board of Directors of

Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.

October 21, 2021