



**CHINA MERCHANTS PORT GROUP CO., LTD.**  
**THE REPORT FOR THE THIRD QUARTER OF 2020**

**31 October 2020**

## Part I Important Notes

The Board of Directors (or the “Board”), the Supervisory Committee as well as the directors, supervisors and senior management of China Merchants Port Group Co., Ltd. (hereinafter referred to as the “Company”) hereby guarantee the factuality, accuracy and completeness of the contents of this Report and its summary, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Bai Jingtao, the Company’s legal representative, Lu Yongxin, the Company’s Acting Chief Financial Officer, and Sun Ligan, the person-in-charge of the accounting organ hereby guarantee that the financial statements carried in this Report are factual, accurate and complete.

*Securities Times, Shanghai Securities News, Ta Kung Pao (HK)* and [www.cninfo.com.cn](http://www.cninfo.com.cn) have been designated by the Company for information disclosure. And all information about the Company shall be subject to what’s disclosed on the aforesaid media.

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

## Part II Key Corporate Information

### I Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes  No

	30 September 2020	31 December 2019	Change (%)	
Total assets (RMB)	162,430,979,728.70	156,696,917,845.87	3.66%	
Equity attributable to the listed company's shareholders (RMB)	35,981,501,820.33	35,972,804,419.42	0.02%	
	Q3 2020	YoY change (%)	Q1-Q3 2020	YoY change (%)
Operating revenue (RMB)	3,239,264,119.14	1.91%	9,161,761,277.62	1.65%
Net profit attributable to the listed company's shareholders (RMB)	642,339,845.93	275.44%	1,275,138,431.76	-48.38%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	605,513,230.59	289.03%	1,150,105,145.13	58.62%
Net cash generated from/used in operating activities (RMB)	1,665,387,875.49	18.98%	3,736,814,020.41	-5.55%
Basic earnings per share (RMB/share)	0.334	251.58%	0.663	-51.85%
Diluted earnings per share (RMB/share)	0.334	251.58%	0.663	-51.85%
Weighted average return on equity (%)	1.81%	1.29%	3.54%	-4.20%

The total share capital at the end of the last trading session before the disclosure of this Report:

Total share capital at the end of the last trading session before the disclosure of this Report (share)	1,922,365,124
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Fully diluted earnings per share based on the latest total share capital above:

Dividend of preference shares paid	No preference shares
Fully diluted earnings per share based on the latest total share capital above (RMB/share)	0.6633

Exceptional gains and losses:

Applicable  Not applicable

Unit: RMB

Item	Q1-Q3 2020	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	693,724,248.54	-
Government subsidies charged to current profit or loss (exclusive of government subsidies given in the Company's ordinary course of business at fixed quotas or amounts as per the government's uniform standards)	90,898,183.07	-
Capital occupation charges on non-financial enterprises that are charged to current profit or loss	170,717,524.54	-
Gain or loss on fair-value changes in held-for-trading and derivative financial assets and liabilities & income from disposal of held-for-trading and derivative financial assets and liabilities and other investments in debt obligations (exclusive of the effective portion of hedges that arise in the Company's ordinary course of business)	-486,465,335.85	Gain or loss on fair value changes in financial assets and liabilities at fair value through profit or loss held in this year
Reversed portions of impairment allowances for accounts receivable and contract assets which are tested individually for impairment	217,699.96	-
Non-operating income and expense other than the above	-13,554,852.47	-
Less: Income tax effects	28,137,168.49	-
Non-controlling interests effects (net of tax)	302,367,012.67	-
Total	125,033,286.63	--

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item defined or listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

Applicable  Not applicable

No such cases for the Reporting Period.

## II Total Number of Shareholders and Holdings of Top 10 of Them as at the End of the Reporting Period

### 1. Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders	33,340 (21,839 A-shares, 11,501 B-shares)		Number of preferred shareholders with resumed voting rights (if any)	0	
Top 10 shareholders					
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge or frozen
China Merchants Port Investment Development Company Limited	Foreign legal person	59.75%	1,148,648,648	1,148,648,648	0
China Merchants Gangtong Development (Shenzhen) Co., Ltd.	State-owned legal person	19.29%	370,878,000	0	0
Shenzhen Infrastructure Investment Fund Management Co., Ltd. — Shenzhen Infrastructure Fund Partnership (Limited Partnership)	Fund and wealth management products	3.37%	64,850,182	64,850,182	0
China-Africa Development Fund Co., Ltd.	State-owned legal person	3.33%	64,102,564	64,102,564	0
Broadford Global Limited	State-owned legal person	2.88%	55,314,208	0	0
CMBSA RE FTIF TEMPLETON ASIAN GRW FD GTI 5496	Foreign legal person	0.80%	15,446,850	0	Unknown
Hong Kong Securities Clearing Company Ltd.	Foreign legal person	0.15%	2,919,222	0	Unknown
NORGES BANK	Foreign legal person	0.15%	2,802,863	0	Unknown
China Merchants Securities (HK) Co., Ltd.	State-owned legal person	0.14%	2,599,955	0	Unknown
Mai Shuqing	Domestic natural person	0.11%	2,129,247	0	Unknown
Top 10 unrestricted shareholders					
Name of shareholder	Unrestricted ordinary shares held	Shares by type			
		Type	Shares		
China Merchants Gangtong Development (Shenzhen) Co., Ltd.	370,878,000	RMB ordinary share	370,878,000		

Broadford Global Limited	55,314,208	Domestically listed foreign share	55,314,208
CMBSA RE FTIF TEMPLETON ASIAN GRW FD GTI 5496	15,446,850	Domestically listed foreign share	15,446,850
Hong Kong Securities Clearing Company Ltd.	2,919,222	RMB ordinary share	2,919,222
NORGES BANK	2,802,863	Domestically listed foreign share	2,802,863
China Merchants Securities (HK) Co., Ltd.	2,599,955	Domestically listed foreign share	2,599,955
Mai Shuqing	2,129,247	RMB ordinary share	2,129,247
Shen Huailing	1,630,749	Domestically listed foreign share	1,630,749
Industrial and Commercial Bank of China – Fullgoal CSI Dividend Index Enhanced Securities Investment Fund	1,304,401	RMB ordinary share	1,304,401
Lin Jianjuan	1,264,000	RMB ordinary share	1,264,000
Related or acting-in-concert parties among the shareholders above	China Merchants Gangtong Development (Shenzhen) Co., Ltd. is a controlled subsidiary of Broadford Global Limited, and Broadford Global Limited is the controlling shareholder of China Merchants Port Investment Development Company Limited. The Company does not know whether the other unrestricted shareholders are related parties or not.		
Top 10 shareholders engaged in securities margin trading (if any)	N/A		

Indicate by tick mark whether any of the top 10 ordinary shareholders or the top 10 unrestricted ordinary shareholders of the Company conducted any promissory repo during the Reporting Period.

Yes  No

No such cases in the Reporting Period.

## 2. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable  Not applicable

## Part III Significant Events

### I Changes in Key Financial Statement Line Items and Their Explanation

√ Applicable □ Not applicable

Unit: RMB

Balance sheet items	30 September 2020	31 December 2019	Change (%)	Explanation of changes
Accounts receivable	1,793,332,566.08	1,356,460,129.90	32.21%	Time of payment by clients and slower collection of payments at the end of a quarter than at the end of a year
Other receivables	2,821,563,627.82	2,129,378,252.50	32.51%	Additional receivable government compensation for land acquisition in the current period
Non-current assets due within one year	25,707,051.04	808,893,013.06	-96.82%	Extension of non-current assets due within one year upon maturity
Long-term receivables	4,132,143,210.81	1,098,831,799.90	276.05%	Providing loan for Terminal Link SAS (hereinafter referred to as "TL") in the current period
Other non-current financial assets	3,762,812,016.75	2,385,363,537.39	57.75%	Changes in fair value and new investments in the current period
Other payables	3,539,052,507.96	2,223,754,677.96	59.15%	Dividends payable, which will be paid at the end of the year as a usual practice of the Company and its subsidiaries
Non-current liabilities due within one year	3,026,870,677.93	6,104,339,856.79	-50.41%	Repayment of debt due within one year in the current period
Other current liabilities	3,198,796,967.04	885,956,581.63	261.06%	New issue of super short-term commercial paper
Income statement items	Q1-Q3 2020	Q1-Q3 2019	Change (%)	Explanation of changes
Financial expenses	1,140,668,376.13	1,512,661,989.99	-24.59%	Net effect of a decrease in the interest rate and of exchange gains on exchange rate fluctuations
Gains from changes in fair value	-488,315,935.84	278,440,925.78	-275.38%	Changes in the fair value of financial assets in the current period
Gains on disposal of assets	693,724,248.54	4,171,684,760.29	-83.37%	Compensation income from the transfer of land in Qianhai in the same period of last year, with no comparable income in the current period



Income tax expenses	611,495,691.87	2,167,283,540.59	-71.79%	Income tax on the compensation income from the transfer of land in Qianhai in the same period of last year, with no comparable income tax in the current period
Cash flow statement items	Q1-Q3 2020	Q1-Q3 2019	Change (%)	Explanation of changes
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	373,091,292.57	6,135,808,673.12	-93.92%	Compensation income from the transfer of land in Qianhai in the same period of last year, with no comparable income in the current period
Cash received relating to other investing activities	978,146,461.61	4,062,782,125.98	-75.92%	Recovered principals of structured deposits decreased year-on-year, and the same period of last year saw the recovery of a shareholder loan, with no comparable recovery of loan in the current period
Cash paid to acquire investments	10,944,362,282.33	7,828,684,852.29	39.80%	Subscription for MCB issued by TL and investment in Northeast Asia Development and Investment Co., Ltd.
Cash paid relating to other investing activities	3,011,289,010.12	1,303,951,129.78	130.94%	Payment of loan to TL in the current period
Cash received from borrowings	23,726,548,723.25	12,838,230,272.62	84.81%	Increase in short-term borrowings received in the current period
Repayments of borrowings	17,803,978,213.32	11,791,203,049.88	50.99%	Increase in repayments of mature borrowings in the current period
Cash paid relating to other financing activities	757,948,189.24	281,985,995.17	168.79%	Payment for the acquisition of a 10% interest in TCP in the current period

## II Progress, Influence and Solutions in respect of Significant Events

√ Applicable □ Not applicable

### 1. Index to Information Disclosure

In the Reporting Period, the Company disclosed the following significant events:

No.	Announcement No.	Date	Title
1	2020-057	9 July 2020	Announcement on Implementation of Dividend Assignment of 2019
2	2020-058	11 July 2020	Announcement on Semi-annual Performance Estimation of 2020
3	2020-059	11 July 2020	Announcement on Voluntary Disclosure of the Business Volume Data of June 2020
4	2020-060	28 July 2020	Reminder of Issuance of Support Letter to Antong Holdings Co., Ltd.
5	2020-061	15 August 2020	Announcement on Voluntary Disclosure of the Business Volume Data of July 2020
6	2020-062	15 August 2020	Announcement on Increase in Information Disclosure Media
7	2020-063	29 August 2020	Announcement on the Resolutions of the 2 <sup>nd</sup> Meeting of the 10 <sup>th</sup> Board of Directors
8	2020-064	29 August 2020	Announcement on the Resolutions of the 2 <sup>nd</sup> Meeting of the 10 <sup>th</sup> Supervisory Committee
9	2020-065	29 August 2020	Abstract of Interim Report of 2020
	2020-065	29 August 2020	Abstract of Interim Report of 2020 (English version)
10	2020-066	29 August 2020	Special Report of the Deposit and Use of Semi-annual Raised Funds in 2020
11	2020-067	29 August 2020	Announcement on Issuing the Interim Results of Controlled Subsidiaries in 2020
12	2020-068	29 August 2020	Announcement on Convening Online Communication Meeting of Investors for Semi-annual Performance of 2020
13	2020-069	15 September 2020	Announcement on Voluntary Disclosure of the Business Volume Data of August 2020
14	2020-070	26 September 2020	Announcement on Adjustment of Guarantee Line among Subsidiaries

Progress of any share repurchase:

Applicable  Not applicable

Progress of any reduction of the repurchased shares through centralized bidding:

Applicable  Not applicable

### **III Commitments that the Company's Actual Controller, Shareholders, Related Parties, Acquirers, the Company Itself or Other Relevant Parties, Failed to Fulfill on Time during the Reporting Period**

Applicable  Not applicable

No such cases in the Reporting Period.

## IV Financial Investments

### 1. Securities Investments

Applicable  Not applicable

Unit: RMB

Variety of securities	Code of securities	Name of securities	Initial investment cost	Accounting measurement method	Beginning carrying value	Gain/loss on fair value changes in the Reporting Period	Cumulative fair value changes recorded into equity	Purchased in the Reporting Period	Sold in the Reporting Period	Gain/loss in the Reporting Period	Ending carrying value	Accounting title	Capital resources
Stock	601018	Ningbo Port	2,057,581,706.69	Fair value method	1,548,914,671.20	-39,005,401.15	-	1,465,398,611.55	-	53,304,320.49	2,946,245,980.67	Trading financial assets	Self-owned
Stock	6198	Qingdao Port	124,405,138.80	Fair value method	204,263,917.11	-38,291,871.63	-	-	-	8,145,387.45	163,101,087.02	Trading financial assets	Self-owned
Stock	601298	Qingdao Port	331,404,250.30	Fair value method	616,000,000.00	21,280,000.00	-	-	-	22,433,600.00	637,280,000.00	Trading financial assets	Self-owned
Stock	600377	Jiangsu Expressway	1,120,000.00	Fair value method	11,220,000.00	-	-114,900.00	-	-	460,000.00	11,066,800.00	Other investments in equity instruments	Self-owned
Stock	400032	Petrochemical A1	3,500,000.00	Fair value method	382,200.00	-	-	-	-	-	382,200.00	Other investments in equity instruments	Self-owned
Stock	400009	Guang Jian 1	27,500.00	Fair value method	17,000.00	-	-	-	-	-	17,000.00	Other investments in equity instruments	Self-owned
Total			2,518,038,595.79	--	2,380,797,788.31	-56,017,272.78	-114,900.00	1,465,398,611.55	0.00	84,343,307.94	3,758,093,067.69	--	--

### 2. Investments in Derivative Financial Instruments

Applicable  Not applicable

No such cases in the Reporting Period.

## V Progress of Projects Financed with Raised Funds

√ Applicable  Not applicable

### 1. Funds Raised through Private Placement of Shares

Pursuant to the Reply of China Securities Regulatory Commission on the Approval of Shenzhen Chiwan Wharf Holdings Limited Offering Shares to China Merchants Investment Development Company Limited for Asset Acquisition and Raising the Matching Funds (ZJXK [2018] No. 1750) dated 31 October 2018, the Company issued, in a private placement, a total of 128,952,746 shares of RMB-denominated ordinary shares (A-shares) to two entities including China-Africa Development Fund at RMB17.16/share, raising a total of RMB2,212,829,121.36 (with the net amount after deducting issuance costs being RMB2,185,997,340.15). Following the arrival of the aforesaid funds, BDO China Shu Lun Pan Certified Public Accountants LLP issued a Capital Verification Report (XKSBZ [2019] No. ZI10673).

As of 30 September 2020, a total of RMB1,167,720,741.26 of raised funds have been used, including: (1) RMB582,722,414.48 as the replacement for the self-financings that had been in advance input into project to be financed by raised funds; (2) RMB558,166,545.57 (after the arrival of the raised funds) for the Haixing Harbor Renovation Project (Phase II), with RMB324,533,139.29 in 2019 and RMB233,633,406.28 in Q1-Q3 2020; and (3) RMB26,831,781.21 as issuance costs.

As of 30 September 2020, the interest income in the account of raised funds during Q1-Q3 2020 minus service charges stood at RMB928,902.57. And the income from structured deposits during Q1-Q3 2020 stood at RMB24,059,315.07. Therefore, as of 30 September 2020, the balance in the account of raised funds amounted to RMB1,071,194,838.63. The use and balance of the raised funds are as follows:

Unit: RMB

Item	Amount
Opening balance of raised funds (31 December 2019)	1,279,840,027.27
Less: raised funds that were directly used for project to be financed by raised funds	233,633,406.28
Add: Income from structured deposits in Q1-Q3 2020	24,059,315.07
Net interest income from raised funds in Q1-Q3 2020	928,902.57
Closing balance of raised funds (30 September 2020)	1,071,194,838.63

## 2. Funds Raised through Corporate Bonds

On 7 July 2020, the Company issued RMB 2 billion of corporate bonds at the Shenzhen Stock Exchange, with a coupon rate of 3.36% and a term of three years. The funds raised would be used to acquire 1,606,855,919 ordinary shares in Zhanjiang Port (Group) Co., Ltd. (accounting for 27.3544% of Zhanjiang Port's total issued shares) from the issuer's wholly-owned subsidiary Chiwan Wharf Holdings (Hong Kong) Limited. As of 30 September 2020, the handover of the said equity interests has been completed.

## VI 2020 Annual Operating Performance Forecast

Warning of a forecast loss on or a forecast significant year-on-year change in the 2020 annual net profit, as well as their explanation.

Applicable  Not applicable

## VII Significant Contracts Arising from the Company's Ordinary Course of Business

Applicable  Not applicable

## VIII Cash Entrusted for Wealth Management

Applicable  Not applicable

No such cases in the Reporting Period.

**IX Irregularities in the Provision of Guarantees**

Applicable  Not applicable

No such cases in the Reporting Period.

**X Occupation of the Company's Capital by the Controlling Shareholder or any of Its Related Parties for Non-Operating Purposes**

Applicable  Not applicable

No such cases in the Reporting Period.

**XI Communications with the Investment Community such as Researches, Inquiries and Interviews Received during the Reporting Period**

Applicable  Not applicable

Date	Place	Way of communication	Type of communication party	Communication party	Index to basic information of researches
9 July 2020	China Merchants Port Building	One-on-one meeting	Institution	Haitong Securities, Golden Eagle Fund	Basic business condition, investments and the financial condition of the Company; Materials provided: None; Index: SZSE EasyIR ( <a href="http://irm.cninfo.com.cn/irms/index">http://irm.cninfo.com.cn/irms/index</a> )
31 August 2020	China Merchants Port Building	Teleconferencing	Institution	Changjiang Securities, Huaxi Securities, Haitong Securities, Zhesang Securities, Huarong Securities, Golden Eagle Fund, Baoying Fund, Lion Fund, Zeyuan Capital, Xianhu Investment, Shanyuan Fund, Guanghuiyuan	
10 September 2020	Shanghai	Strategic Meeting of Brokers	Institution	Changjiang Securities	
22 September 2020	China Merchants Port Building	By phone	Institution	Ping An Insurance Asset Management	
1 July 2020 to 30 September 2020	China Merchants Port Building	By phone, or written inquiry (the EasyIR platform of SZSE or email)	Individual	-	
Times of communications					24

Number of institutions communicated with	16
Number of individuals communicated with	20
Number of other communication parties	0
Tip-offs or leakages of substantial confidential information during the communications	No

## **XII Progress Made on Internal Control**

The focuses of risk control for Q3 2020 are as follows:

### **1. Establishment and Evaluation of Internal Control System**

#### **(1) Establishment of internal control system**

In Q3 2020, the Company issued six related systems including the Regulations for Marketing and Business of China Merchants Port Group Co., Ltd. (Interim) and Provisions on Establishment and Management of Rules and Regulations of China Merchants Port Group Co., Ltd., which helped to improve its management level control, organized the Company and its subsidiaries to attend the risk management and internal control training so as to enhance their practical ability for risk control and continuously promoted the Company to perfect and optimize twenty business control flows.

#### **(2) Launching circular carding of management for three core businesses**

The Company further deepened the integration of internal control and business and strengthened the internal control capacity. In Q3 2020, all units had completed the revision of systems regarding three core businesses (procurement management, investment management and sales management) and planned to accomplish the carding and perfecting of related business process manuals before the end of the year.

#### **(3) Carrying out the establishment and evaluation of internal control system on a regular basis**

In Q3 2020, all units conducted system carding and self-evaluation by sampling regarding internal control pursuant to the annual internal control system establishment and evaluation work program.

The Company's work group of risk control reexamined all units' working papers regarding internal control and reported problems in risk control so as to continuously promote all units' internal control system establishment and evaluation more regulated. During Q3 2020, the Company and its subsidiaries completed the amendments to 86 systems, increased 51 systems and found 47 defects of internal control among which 40 have been rectified. For the defects not rectified, the rectification plan has been formulated.

#### **(4) Conducting the supervision of internal control system as planned**

The Company worked out the "Three-year Coverage" work plan for supervising and inspecting internal control systems for 22 subsidiaries incorporated into the Company's internal control system and intended to conduct the supervision and inspection of five units of them in 2020. In the first half of the year, the Company had accomplished the supervision and inspection of Shunde, SCCT, Haixing and Zhanjiang Port Project, given the defect lists of internal control evaluation, specified the rectification responsibility assignment in accordance with the defect lists and tracked the rectification progress on a quarterly basis.

## **2. Risk Management**

### **(1) Major risks for 2020 were monitored**

In 2020, we combined the top ten risk matters and annual emphasis of the Company together, clarified the division of responsibility of each unit for risk prevention and control, tracked and reported the implementation and control effects on a quarterly basis. The Company completed the evaluation of its top ten major risks of 2021, formulated corresponding response plans, and organized all units to complete the evaluation of and response to special risks for five types (liquidity/product design/bulk business/IT/foreign-related). Currently, the Company is working out the emergency plans.

### **(2) Continuously following up the risk prevention and control brought by COVID-19 epidemic and Sino-US trade**



In the post-epidemic era, the global trade pattern is accelerating its differentiation. Sino-US trade frictions have brought changes in the shipping line structure, the volume structure of businesses including container and bulk cargo and supply-demand imbalance in various trade regions. The Company's work group of epidemic prevention and control kept an eye on the impact of the epidemic and set up relevant emergency plans. In addition, the Company monitored the compliance risks from sanctions by US, timely grasped the risk exposure of emergencies, formulated response plans in advance, and took necessary preventive measures.

### **(3) Continuously improving the establishment of systems regarding customer credit ratings and early warning of accounts receivable risks**

During the Reporting Period, the project of customer credit rating system development entered the final stage of sprinting. The trial implementation and optimization of functions of the customer credit rating system were conducted simultaneously. In accordance with the guidelines for customer credit rating work, the first online credit rating for customers was fully launched to effectively improve the capacity to identify the credit risks of customers.

### **(4) Specifically promoting the quantitative management of overseas risks**

During the Reporting Period, the Company accomplished the overall plan design for the quantitative management for overseas risks in which the Company set up the early warning indicators and thresholds for specific overseas risks, selected top 10 major overseas risks of the Company and matched them with appropriate indicators. Furthermore, the Company optimized the quantitative scoring template for risk indicators and data indexes (increasing the evaluation indicator from the dimension of the Company) and continuously followed up the countermeasures of indexes for preventing and controlling overseas risks.

## **XIII Deposits in and Loans Provided by a Finance Company**

The Proposal on Signing Financial Service Agreement with Sinotrans & CSC Finance Co., Ltd. was reviewed and approved on the 2<sup>nd</sup> Meeting of the 9<sup>th</sup> Board of Directors held by the Company on 23

August 2017, in which, the Company was agreed to signed the Financial Service Agreement with Sinotrans & CSC Finance Co., Ltd. (renamed China Merchants Group Finance Co., Ltd. from August 2017) with the period of three years.

The Proposal on Adjusting Limit of Deposits and Loans and Signing Supplementary Agreement to Financial Service Agreement with China Merchants Group Finance Co., Ltd and the Related-party Transactions was reviewed and approved on the 5<sup>th</sup> Meeting of the 9<sup>th</sup> Board of Directors held by the Company on 28 March 2019, in which, the Company was agreed to signed Supplementary Agreement to Financial Service Agreement with China Merchants Group Finance Co., Ltd.

The Proposal on Adjusting Limit of Deposits and Loans and Signing Supplementary Agreement II to Financial Service Agreement with China Merchants Group Finance Co., Ltd and the Related-party Transactions was reviewed and approved on the 4<sup>th</sup> Extraordinary General Meeting of 2019 held by the Company on 11 December 2019, in which, the Company was agreed to signed Supplementary Agreement II to Financial Service Agreement with China Merchants Group Finance Co., Ltd.

At the end of the Reporting Period, deposits in and loans provided by China Merchants Group Finance Co., Ltd. were as follows:

Unit: RMB'0,000

Item	31 December 2019	Q1-Q3 Increase	Q1-Q3 Decrease	Closing balance
I. Deposits in China Merchants Group Finance Co., Ltd.	89,006.52	496,106.36	485,087.75	100,025.13
II. Loans provided by China Merchants Group Finance Co., Ltd.	121,756.34	91,103.95	122,407.94	90,452.35

## Part IV Financial Statements

### I Financial Statements

#### 1. Consolidated Balance Sheet

Prepared by China Merchants Port Group Co., Ltd.

30 September 2020

Unit: RMB

Item	30 September 2020	31 December 2019
Current assets:		
Cash and bank balances	8,628,774,554.40	7,734,948,210.26
Notes receivable	16,322,866.61	38,192,250.02
Accounts receivable	1,793,332,566.08	1,356,460,129.90
Accounts receivable financing	188,493,394.44	260,760,537.45
Prepayments	64,402,404.81	55,034,019.81
Other receivables	2,821,563,627.82	2,129,378,252.50
Including: Interest receivable	-	159,794.48
Dividends receivable	324,843,717.00	459,352,522.24
Inventories	219,748,883.42	163,980,192.08
Assets held for sale	-	188,404,228.34
Non-current assets due within one year	25,707,051.04	808,893,013.06
Other current assets	2,212,932,210.73	2,298,792,661.70
Total current assets	15,971,277,559.35	15,034,843,495.12
Non-current Assets:		
Long-term receivables	4,132,143,210.81	1,098,831,799.90
Long-term equity investments	62,405,870,952.18	57,916,539,383.26
Other investments in equity instruments	163,408,072.00	163,561,272.00
Other non-current financial assets	3,762,812,016.75	2,385,363,537.39
Investment properties	5,617,418,825.41	5,760,262,674.40
Fixed assets	26,091,936,559.02	27,519,962,529.29
Construction in progress	6,648,935,465.37	6,334,141,441.88
Right-of-use assets	9,434,390,997.22	9,633,325,390.46
Intangible assets	17,980,433,708.37	19,693,715,554.10

Item	30 September 2020	31 December 2019
Development Expenditure	53,755,418.76	37,399,092.28
Goodwill	7,000,968,560.23	8,023,659,694.81
Long-term prepaid expenses	696,477,512.48	711,911,011.67
Deferred tax assets	367,875,080.73	300,435,502.27
Other non-current assets	2,103,275,790.02	2,082,965,467.04
Total non-current assets	146,459,702,169.35	141,662,074,350.75
Total assets	162,430,979,728.70	156,696,917,845.87
Current liabilities:		
Short-term borrowings	11,393,195,390.47	9,439,099,793.47
Notes payable	15,643,907.50	76,455,949.01
Accounts payable	477,699,787.19	591,112,466.39
Receipts in advance	33,361,667.98	28,826,687.37
Contract liabilities	101,635,867.89	85,831,002.52
Employee benefits payable	729,220,270.43	634,718,784.64
Taxes payable	2,124,859,298.82	1,898,076,342.74
Other payables	3,539,052,507.96	2,223,754,677.96
Including: Dividends payable	1,177,405,149.94	150,286,550.81
Non-current liabilities due within one year	3,026,870,677.93	6,104,339,856.79
Other current liabilities	3,198,796,967.04	885,956,581.63
Total current liabilities	24,640,336,343.21	21,968,172,142.52
Non-current Liabilities:		
Long-term borrowings	7,968,013,671.27	6,313,735,540.33
Bonds payable	22,425,805,093.05	20,930,681,967.19
Lease liabilities	1,463,329,716.35	1,647,129,968.61
Long-term payables	1,763,248,152.75	1,935,245,003.21
Projected benefits obligation	465,931,545.65	471,482,138.63
Provisions	83,331,211.73	76,242,559.95
Deferred income	1,120,164,736.35	1,147,752,857.17
Deferred tax liabilities	3,657,071,370.17	3,961,752,749.17
Other non-current liabilities	2,612,264,667.67	3,254,515,306.85
Total non-current liabilities	41,559,160,164.99	39,738,538,091.11
Total liabilities	66,199,496,508.20	61,706,710,233.63
Owners' equity:		

Item	30 September 2020	31 December 2019
Share capital	1,922,365,124.00	1,922,365,124.00
Capital reserve	22,461,491,922.08	22,296,485,467.35
Other comprehensive income	-915,179,078.13	-355,944,565.91
Special reserve	24,461,718.38	12,386,734.70
Surplus reserve	630,345,307.43	630,345,307.43
Unappropriated profit	11,858,016,826.57	11,467,166,351.85
Total owners' equity attributable to equity holders of the parent	35,981,501,820.33	35,972,804,419.42
Total minority interests	60,249,981,400.17	59,017,403,192.82
Total owners' equity	96,231,483,220.50	94,990,207,612.24
Total liabilities and owners' equity	162,430,979,728.70	156,696,917,845.87

The financial statements on pages 18 to 32 were signed by the following:

Legal Representative: Bai Jingtao

Chief Financial Officer: Lu Yongxin

Head of Accounting Department: Sun Ligan

## 2. Balance Sheet of the Company

Unit: RMB

Item	30 September 2020	31 December 2019
<b>Current Assets:</b>		
Cash and bank balances	777,935,771.79	690,685,211.42
Prepayments	50,356.08	-
Other receivables	1,030,388,875.16	805,534,763.27
Including: Dividends receivable	318,972,893.86	207,259,421.40
Other current assets	804,149,189.97	1,107,292,458.33
<b>Total current assets</b>	<b>2,612,524,193.00</b>	<b>2,603,512,433.02</b>
<b>Non-current Assets:</b>		
Long-term receivables	59,131,828.60	61,004,284.75
Long-term equity investments	35,076,278,506.31	30,266,376,582.23
Other investments in equity instruments	155,535,435.00	155,688,635.00
Other non-current financial assets	1,425,863,948.15	-
Fixed assets	584,522.21	672,842.27
Construction in progress	6,914,076.12	5,803,169.37
Intangible assets	52,876,136.29	54,692,581.18
Deferred tax assets	10,812,131.06	928,465.21
<b>Total non-current assets</b>	<b>36,787,996,583.74</b>	<b>30,545,166,560.01</b>
<b>Total assets</b>	<b>39,400,520,776.74</b>	<b>33,148,678,993.03</b>
<b>Current Liabilities:</b>		
Short-term borrowings	200,128,333.34	300,378,812.50
Employee benefits payable	23,905,199.49	6,000,000.00
Taxes payable	168,688,284.88	209,282,889.78
Other payables	1,132,900,094.34	628,013,119.77
Including: Dividends payable	707,140,917.30	34,577,578.12
Non-current liabilities due within one year	35,160,000.00	35,832,000.00
Other current liabilities	3,027,588,116.13	715,766,708.20
<b>Total current liabilities</b>	<b>4,588,370,028.18</b>	<b>1,895,273,530.25</b>
<b>Non-current Liabilities:</b>		
Bonds payable	2,015,866,666.67	-
Deferred tax liabilities	35,126,558.75	35,164,858.75
<b>Total non-current liabilities</b>	<b>2,050,993,225.42</b>	<b>35,164,858.75</b>
<b>Total liabilities</b>	<b>6,639,363,253.60</b>	<b>1,930,438,389.00</b>
<b>Owners' equity:</b>		
Share capital	1,922,365,124.00	1,922,365,124.00
Capital reserve	27,590,215,618.67	27,576,242,527.73
Other comprehensive income	105,479,676.25	105,594,576.25

Item	30 September 2020	31 December 2019
Surplus reserve	630,345,307.43	630,345,307.43
Unappropriated profit	2,512,751,796.79	983,693,068.62
Total owners' equity	32,761,157,523.14	31,218,240,604.03
Total liabilities and owners' equity	39,400,520,776.74	33,148,678,993.03

## 3. Consolidated Income Statement for Q3

Unit: RMB

Item	Q3 2020	Q3 2019
I. Revenues	3,239,264,119.14	3,178,406,039.64
Including: Operating income	3,239,264,119.14	3,178,406,039.64
II. Costs and expenses	2,708,193,928.01	3,027,193,739.93
Including: Operating costs	1,947,962,279.25	1,970,062,313.17
Business taxes and levies	41,745,101.18	36,181,418.94
Administrative expenses	383,232,897.63	349,036,690.00
Research and development expenses	36,245,207.19	32,360,952.71
Financial expenses	299,008,442.76	639,552,365.11
Including: Interest expenses	487,072,314.33	537,231,578.17
Interest income	89,246,351.73	66,340,293.70
Add: Other income	29,797,699.55	40,977,175.67
Investment income (“-” for loss)	1,010,625,948.66	812,511,406.87
Including: Income from investments in associates and joint ventures	967,164,540.27	800,883,928.29
Gains from changes in fair value (“-” for loss)	-192,580,282.54	-365,186,387.23
Impairment losses of credit (“-” for loss)	2,750,332.72	-300,605.98
Impairment losses of assets (“-” for loss)	-	96,054.00
Gains on disposal of assets (“-” for loss)	133,467,865.16	1,827,593.76
III. Operating profit (“-” for loss)	1,515,131,754.68	641,137,536.80
Add: Non-operating income	9,067,521.21	7,715,394.72
Less: Non-operating expenses	7,914,189.41	9,154,852.76
IV. Gross profit (“-” for loss)	1,516,285,086.48	639,698,078.76
Less: Income tax expenses	98,239,202.99	149,312,790.43
V. Net profit (“-” for net loss)	1,418,045,883.49	490,385,288.33
(I) Categorization by continuity of operation		
1. Net profit of continued operation (“-” for loss)	1,418,045,883.49	490,385,288.33
2. Net profit of discontinued operation (“-” for loss)	-	-
(II) Categorization by attribution of ownership		
1. Net profit attributable to owners of the parent	642,339,845.93	171,091,424.23
2. Profit or loss attributable to minority shareholder	775,706,037.56	319,293,864.10



Item	Q3 2020	Q3 2019
VI. Amount of other comprehensive net income after tax	-690,591,511.19	-226,046,371.51
Amount of other comprehensive net income after tax attributable to equity holders of the parent	-179,505,224.93	-93,181,249.64
(I) Other comprehensive income that will not be reclassified to profit or loss	201,687.72	-138,951.49
1. Other comprehensive income under the equity method that will not be reclassified to profit or loss	204,087.72	123,548.51
2. Fair value changes of other investments in equity instruments	-2,400.00	-262,500.00
(II) Other comprehensive income that will be reclassified subsequently to profit or loss	-179,706,912.65	-93,042,298.15
1. Other comprehensive income under the equity method that will be reclassified to profit or loss	19,811,358.64	-14,204,312.79
2. Translation differences of financial statements denominated in foreign currencies	-199,518,271.29	-78,837,985.36
Amount of other comprehensive net income after tax attributable to minority shareholders	-511,086,286.26	-132,865,121.87
VII. Total comprehensive income attributable to:	727,454,372.30	264,338,916.82
Owners of the parent	462,834,621.00	77,910,174.59
Minority shareholders	264,619,751.30	186,428,742.23
VIII. Earnings per share		
(I) Basic earnings per share	0.334	0.095
(II) Diluted earnings per share	0.334	0.095

## 4. Income Statement of the Company for Q3

Unit: RMB

Item	Q3 2020	Q3 2019
I. Operating income	6,641.78	2,255,597.58
Less: Operating costs	566,489.91	3,935,675.52
Business taxes and levies	1,504,414.60	250,040.88
Administrative expenses	28,189,116.51	4,351,326.63
Financial expenses	18,944,327.94	9,001,535.76
Including: Interest expenses	30,447,454.47	9,942,358.24
Interest income	11,504,967.67	3,565,984.24
Add: Other income	-	67,712.05
Investment income (“-” for loss)	1,392,179,119.82	25,630,162.05
Including: Income from investments in associates and joint ventures	14,599,956.58	14,807,577.05
Gains from changes in fair value (“-” for loss)	-51,841,185.55	-
Gains on disposal of assets (“-” for loss)	-	502,371.58
II. Operating profit (“-” for loss)	1,291,140,227.09	10,917,264.47
Add: Non-operating income	0.82	0.10
Less: Non-operating expenses	-	13,063.89
III. Gross profit (“-” for loss)	1,291,140,227.91	10,904,200.68
Less: Income tax expenses	-16,330,283.27	-3,681,490.33
IV. Net profit (“-” for loss)	1,307,470,511.18	14,585,691.01
1. Net profit of continued operation (“-” for loss)	1,307,470,511.18	14,585,691.01
2. Net profit of discontinued operation (“-” for loss)	-	-
V. Amount of other comprehensive net income after tax	-2,400.00	-262,500.00
(I) Other comprehensive income that will not be reclassified to profit or loss	-2,400.00	-262,500.00
1. Other comprehensive income under the equity method that will not be reclassified to profit or loss	-	-
2. Fair value changes of other investments in equity instruments	-2,400.00	-262,500.00
(II) Other comprehensive income that will be reclassified subsequently to profit or loss	-	-
1. Other comprehensive income under the equity method that will be reclassified to profit or loss	-	-
2. Translation differences of financial statements denominated in foreign currencies	-	-
VI. Total comprehensive income	1,307,468,111.18	14,323,191.01

## 5. Consolidated income statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2020	Q1~Q3 2019
I. Revenues	9,161,761,277.62	9,012,759,460.97
Including: Operating income	9,161,761,277.62	9,012,759,460.97
II. Costs and expenses	8,147,146,208.61	8,312,063,125.76
Including: Operating costs	5,664,045,985.15	5,578,083,009.08
Business taxes and levies	119,123,180.33	132,656,930.36
Administrative expenses	1,120,933,175.00	996,281,408.36
Research and development expenses	102,375,492.00	92,379,788.00
Financial expenses	1,140,668,376.13	1,512,661,989.99
Including: Interest expenses	1,485,022,904.04	1,575,186,876.47
Interest income	231,662,216.17	205,694,115.16
Add: Other income	85,394,974.94	114,069,681.43
Investment income (“-” for loss)	2,515,967,337.44	3,437,560,891.43
Including: Income from investments in associates and joint ventures	2,361,769,311.92	2,596,836,906.37
Gains from changes in fair value (“-” for loss)	-488,315,935.84	278,440,925.78
Impairment losses of credit (“-” for loss)	-885,704.78	7,398,528.80
Impairment losses of assets (“-” for loss)	947,693.77	121,105.16
Gains on disposal of assets (“-” for loss)	693,724,248.54	4,171,684,760.29
III. Operating profit (“-” for loss)	3,821,447,683.08	8,709,972,228.10
Add: Non-operating income	36,812,886.60	22,095,013.06
Less: Non-operating expenses	31,024,511.92	16,661,227.05
IV. Gross profit (“-” for loss)	3,827,236,057.76	8,715,406,014.11
Less: Income tax expenses	611,495,691.87	2,167,283,540.59
V. Net profit (“-” for net loss)	3,215,740,365.89	6,548,122,473.52
(I) Categorization by continuity of operation		
1. Net profit of continued operation (“-” for loss)	3,215,740,365.89	6,548,122,473.52
2. Net profit of discontinued operation (“-” for loss)	-	-
(II) Categorization by attribution of ownership		
1. Net profit attributable to owners of the parent	1,275,138,431.76	2,470,272,754.81
2. Profit or loss attributable to minority shareholder	1,940,601,934.13	4,077,849,718.71
VI. Amount of other comprehensive net income after tax	-1,796,050,700.29	-1,142,062,566.11

Item	Q1~Q3 2020	Q1~Q3 2019
Amount of other comprehensive net income after tax attributable to equity holders of the parent	-559,234,512.22	-425,793,792.72
(I) Other comprehensive income that will not be reclassified to profit or loss	-1,261,655.72	15,491,398.99
1. Other comprehensive income under the equity method that will not be reclassified to profit or loss	-1,146,755.72	15,048,898.99
2. Fair value changes of other investments in equity instruments	-114,900.00	442,500.00
(II) Other comprehensive income that will be reclassified subsequently to profit or loss	-557,972,856.50	-441,285,191.71
1. Other comprehensive income under the equity method that will be reclassified to profit or loss	31,965,904.16	-39,983,917.59
2. Translation differences of financial statements denominated in foreign currencies	-589,938,760.66	-401,301,274.12
Amount of other comprehensive net income after tax attributable to minority shareholders	-1,236,816,188.07	-716,268,773.39
VII. Total comprehensive income attributable to:	1,419,689,665.60	5,406,059,907.41
Owners of the parent	715,903,919.54	2,044,478,962.09
Minority shareholders	703,785,746.06	3,361,580,945.32
VIII. Earnings per share		
(I) Basic earnings per share	0.663	1.377
(II) Diluted earnings per share	0.663	1.377

## 6. Income Statement of the Company for Q1~Q3

Unit: RMB

Item	Q1~Q3 2020	Q1~Q3 2019
I. Operating income	100,981.40	92,032,385.87
Less: Operating costs	1,699,469.73	76,074,166.52
Business taxes and levies	1,504,414.60	1,636,938.34
Administrative expenses	84,730,813.85	41,809,584.57
Financial expenses	20,250,852.28	37,124,831.40
Including: Interest expenses	46,275,853.81	32,276,680.84
Interest income	29,376,210.58	10,414,141.65
Add: Other income	355,292.70	279,433.82
Investment income (“-” for loss)	2,718,811,035.05	1,012,144,142.26
Including: Income from investments in associates and joint ventures	42,829,109.84	52,654,083.88
Gains from changes in fair value (“-” for loss)	-39,534,663.40	-
Gains on disposal of assets (“-” for loss)	-	502,371.58
II. Operating profit (“-” for loss)	2,571,547,095.29	948,312,812.70
Add: Non-operating income	5,000.82	35,710.36
Less: Non-operating expenses	-	81,092.18
III. Gross profit (“-” for loss)	2,571,552,096.11	948,267,430.88
Less: Income tax expenses	158,205,410.89	144,323,146.24
IV. Net profit (“-” for loss)	2,413,346,685.22	803,944,284.64
1. Net profit of continued operation (“-” for loss)	2,413,346,685.22	803,944,284.64
2. Net profit of discontinued operation (“-” for loss)	-	-
V. Amount of other comprehensive net income after tax	-114,900.00	442,500.00
(I) Other comprehensive income that will not be reclassified to profit or loss	-114,900.00	442,500.00
1. Other comprehensive income under the equity method that will not be reclassified to profit or loss	-	-
2. Fair value changes of other investments in equity instruments	-114,900.00	442,500.00
(II) Other comprehensive income that will be reclassified subsequently to profit or loss	-	-
1. Other comprehensive income under the equity method that will be reclassified to profit or loss	-	-
2. Translation differences of financial statements denominated in foreign currencies	-	-
VI. Total comprehensive income	2,413,231,785.22	804,386,784.64

## 7. Consolidated Cash Flow Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2020	Q1~Q3 2019
<b>I. Cash Flows from Operating Activities:</b>		
Cash received from sales of goods and rendering of services	8,868,939,926.02	8,883,879,809.23
Refunds of taxes	14,635,440.12	2,983,000.88
Cash received relating to other operating activities	787,885,971.67	826,743,586.32
Sub-total of cash inflows	9,671,461,337.81	9,713,606,396.43
Cash paid for goods purchased or services received	2,557,233,232.03	2,607,802,429.06
Cash paid to and on behalf of employees	2,037,600,197.12	1,884,322,010.85
Tax payments	782,279,015.53	697,239,343.97
Cash paid relating to other operating activities	557,534,872.72	567,689,626.20
Sub-total of cash outflows	5,934,647,317.40	5,757,053,410.08
Net Cash Flows from Operating Activities	3,736,814,020.41	3,956,552,986.35
<b>II. Cash Flows from Investing Activities:</b>		
Cash received from disposal and recovery of investments	5,802,647,276.82	-
Cash received from investment income	1,375,104,379.13	1,409,672,809.32
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	373,091,292.57	6,135,808,673.12
Net proceeds from the disposal of subsidiaries and other business units	-	1,000,000.00
Cash received relating to other investing activities	978,146,461.61	4,062,782,125.98
Sub-total of cash inflows	8,528,989,410.13	11,609,263,608.42
Cash paid to acquire or construct fixed assets, intangible assets and other long-term assets	1,855,949,642.39	2,451,110,448.40
Cash paid to acquire investments	10,944,362,282.33	7,828,684,852.29
Cash paid relating to other investing activities	3,011,289,010.12	1,303,951,129.78
Sub-total of cash outflows	15,811,600,934.84	11,583,746,430.47
Net Cash Flows from Investing Activities	-7,282,611,524.71	25,517,177.95
<b>III. Cash Flows from Financing Activities:</b>		
Cash received from capital contributions	-	27,255,000.00
Including: cash received from capital contributions from minority owners of subsidiary	-	27,255,000.00
Cash received from borrowings	23,726,548,723.25	12,838,230,272.62
Cash received relating to other financing activities	1,877,099,037.43	-

Item	Q1~Q3 2020	Q1~Q3 2019
Sub-total of cash inflows	25,603,647,760.68	12,865,485,272.62
Repayments of borrowings	17,803,978,213.32	11,791,203,049.88
Dividends paid, profit distributed or interest paid	2,537,837,832.05	2,903,723,201.62
Including: Dividends paid, profit distributed to minority shareholders.	787,156,872.11	1,343,615,386.61
Cash paid relating to other financing activities	757,948,189.24	281,985,995.17
Sub-total of cash outflows	21,099,764,234.61	14,976,912,246.67
Net Cash Flows from Financing Activities	4,503,883,526.07	-2,111,426,974.05
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-64,516,925.71	18,235,446.81
V. Net Increase in Cash and Cash Equivalents	893,569,096.06	1,888,878,637.06
Add: Opening Balance of Cash and Cash Equivalents	7,714,157,995.87	5,373,281,504.75
VI. Closing Balance of Cash and Cash Equivalents	8,607,727,091.93	7,262,160,141.81

## 8. Cash Flow Statement of the Company for Q1~Q3

Unit: RMB

Item	Q1~Q3 2020	Q1~Q3 2019
<b>I. Cash Flows from Operating Activities:</b>		
Cash received from sales of goods and rendering of services	-	104,712,136.96
Cash received relating to other operating activities	52,892,891.24	7,971,877.19
Sub-total of cash inflows	52,892,891.24	112,684,014.15
Cash paid for goods purchased or services received	-	35,832,461.34
Cash paid to and on behalf of employees	36,274,473.50	81,295,085.51
Tax payments	210,447,046.56	19,133,226.24
Cash paid relating to other operating activities	38,477,700.80	278,977,499.75
Sub-total of cash outflows	285,199,220.86	415,238,272.84
Net Cash Flows from Operating Activities	-232,306,329.62	-302,554,258.69
<b>II. Cash Flows from Investing Activities:</b>		
Cash received from disposal and recovery of investments	2,150,000,000.00	-
Cash received from investment income	1,489,109,075.52	281,458,359.20
Cash received relating to other investing activities	247,303,477.07	228,867,355.24
Sub-total of cash inflows	3,886,412,552.59	510,325,714.44
Cash paid to acquire or construct fixed assets, intangible assets and other long-term assets	1,262,452.00	1,916,637.68
Cash paid to acquire investments	4,315,635,262.00	375,334,390.00
Net payments for the acquisition of subsidiaries and other business units	3,006,793,109.07	18,825,000.00
Cash paid relating to other investing activities	346,801,923.02	235,800,000.00
Sub-total of cash outflows	7,670,492,746.09	631,876,027.68
Net Cash Flows from Investing Activities	-3,784,080,193.50	-121,550,313.24
<b>III. Cash Flows from Financing Activities:</b>		
Including: cash received from capital contributions from minority owners of subsidiary	5,397,833,243.33	1,660,000,000.00
Cash received relating to other financing activities	544,400,000.00	-
Sub-total of cash inflows	5,942,233,243.33	1,660,000,000.00
Repayments of borrowings	1,215,904,918.03	1,365,720,000.00
Dividends paid, profit distributed or interest paid	184,822,435.51	63,755,911.40
Cash paid relating to other financing activities	437,554,375.82	4,089,602.56



Item	Q1~Q3 2020	Q1~Q3 2019
Sub-total of cash outflows	1,838,281,729.36	1,433,565,513.96
Net Cash Flows from Financing Activities	4,103,951,513.97	226,434,486.04
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-314,430.48	736,370.74
V. Net Increase in Cash and Cash Equivalents	87,250,560.37	-196,933,715.15
Add: Opening Balance of Cash and Cash Equivalents	690,685,211.42	389,841,854.93
VI. Closing Balance of Cash and Cash Equivalents	777,935,771.79	192,908,139.78

## II Adjustments to the Financial Statements

### 1. Adjustments to the Financial Statements at the Beginning of the First Execution Year (2020) of the New Accounting Standards Governing Revenue and Leases

Applicable  Not applicable

### 2. Retrospective Adjustments to the Comparative Data of Prior Periods due to the First Execution in 2020 of the New Accounting Standards Governing Revenue and Leases

Applicable  Not applicable

## III Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes  No

These financial statements have not been audited by such an auditor.

The Board of Directors

China Merchants Port Group Co., Ltd

31 October 2020