



Stock Code: 000613, 200613

Short Form of the Stock: Dadonghai-A, Dadonghai-B

海南大东海旅游中心股份有限公司

Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.



THE THIRD QUARTERLY REPORT FOR 2020 (FULL-TEXT)

Date of disclosure: 29 October 2020



Section I. Important Notes

Board of Directors and the Supervisory Committee of Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

All directors of the Company are attended the Meeting for quarterly report deliberation.

Principal of the Company Yuan Xiaoping, Person in Charge of Accounting Works Fu Zongren and Person in Charge of Accounting Organ (Accounting Officer) Fu Zongren hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.



Section II. Basic information of Company

I. Main accounting data and index

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period-end	Period-end of last year	Increase/decrease	
Total assets (RMB)	95,880,072.60	87,521,184.25	9.55%	
Net assets attributable to shareholders of listed company (RMB)	69,765,651.13	78,486,603.96	-11.11%	
	Current period	Increase/decrease in comparison with same period of last year	Year-begin to end of the Period	Increase/decrease in comparison with year-begin to Period-end of last year
Operating revenue (RMB)	3,377,869.34	-7.47%	8,359,741.34	-53.28%
Net profit attributable to shareholders of the listed company (RMB)	-2,089,502.41	-80.93%	-8,720,952.83	-2,086.20%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	-2,560,710.14	-19.62%	-9,108,465.01	-489.61%
Net cash flow arising from operating activities (RMB)	-2,314,610.54	-939.67%	-7,103,801.46	-778.63%
Basic earnings per share (RMB/Share)	-0.0057	-81.25%	-0.0240	-2,081.82%
Diluted earnings per share (RMB/Share)	-0.0057	-81.25%	-0.0240	-2,081.82%
Weighted average ROE	-2.82%	-1.33%	-11.77%	-11.26%

Items and amount of extraordinary profit (gains)/losses

Applicable Not applicable

In RMB

Item	Amount from year-begin to end of the Period	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	-19,129.52	Loss of scrapped fixed assets
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	447,847.72	Incentive funds to support the development of the inbound tourism market by government and the tax preference of additional subtract for



		input tax of the VAT
Other non-operating income and expenditure except for the aforementioned items	-41,206.02	Compensation for early termination of the contract and other revenue
Total	387,512.18	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

Applicable Not applicable

The Company has no items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, in the period

II. Statement of the total shareholders and shares-held of top ten shareholders at end of the Period

1. Number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

In share

Total common shareholders in reporting period-end	38,593	Total preference shareholders with voting rights recovered at end of reporting period	0			
Top ten shareholders						
Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
Luoniushan Co., Ltd.	Domestic non state-owned corporate	17.55%	63,885,980	0	Pledge	44,720,186
Yang Meiqin	Domestic nature person	4.47%	16,279,028	0		
Pan Anjie	Domestic nature person	4.01%	14,593,598	0		
Hai Nan Ya An Ju Property Service Co., Ltd.	Domestic non state-owned corporate	2.25%	8,205,800	0		
Chen Jinlian	Domestic nature person	2.13%	7,766,400	0		
Pan Aiping	Domestic nature	1.13%	4,110,738	0		



	person				
China Investment Securities (HK) Co., Ltd. – customer deposit	Foreign corporate	0.99%	3,622,300	0	
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	Foreign corporate	0.84%	3,056,390	0	
Zhang Fengxiu	Domestic nature person	0.84%	3,041,372	0	
Sun Huiming	Domestic nature person	0.79%	2,888,690	0	
Particular about top ten shareholders with un-restrict shares held					
Shareholders' name	Amount of unrestricted shares held at reporting period-end	Type of shares			
		Type	Amount		
Luoniushan Co., Ltd.	63,885,980	RMB ordinary shares	63,885,980		
Yang Meiqin	16,279,028	Domestically listed foreign shares	16,279,028		
Pan Anjie	14,593,598	Domestically listed foreign shares	14,593,598		
Hai Nan Ya An Ju Property Service Co., Ltd.	8,205,800	RMB ordinary shares	8,205,800		
Chen Jinlian	7,766,400	Domestically listed foreign shares	7,766,400		
Pan Aiping	4,110,738	Domestically listed foreign shares	4,110,738		
China Investment Securities (HK) Co., Ltd. – customer deposit	3,622,300	RMB ordinary shares	3,622,300		
Shenwan Hongyuan Securities (Hong Kong) Co., Ltd.	3,056,390	Domestically listed foreign shares	3,056,390		
Zhang Fengxiu	3,041,372	RMB ordinary shares	3,041,372		
Sun Huiming	2,888,690	Domestically listed foreign shares	2,888,690		
Explanation on associated relationship among the aforesaid shareholders	Among the above shareholders, Hainan Ya'an Residence Property Service Co., Ltd. is the wholly-owned subsidiary of Luoniushan Co., Ltd; Yang Meiqin, Chen Jinlian and Pan Aiping are the relatives of Pan Anjie, they all declared that there was no concerted action relationship between them; the Company is unknown whether there exists associated relationship or belongs to the consistent actor regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company among the other shareholders.				
Explanation on shareholders involving margin business	N/A				



about top ten common shareholders

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

Yes No

Top ten common shareholders or top ten common shareholders with un-restrict shares not held have a buy-back agreement dealing in reporting period.

2. Total of shareholders with preferred stock held and the top ten shareholdings

Applicable Not applicable



Section III. Important events

I. Particular about major changes from items of main accounting statements and financial indexes as well as reasons

√ Applicable □ Not applicable

Item	Changes and reasons
I. Balance sheet	
Accounts receivable	A decrease of 45.40% compared with that of last year-end, mainly due to the collection of receivable.
Other account receivable	An increase of 60.84% compared with that of last year-end, mainly because accounts ready for settlement increased.
Other current assets	An increase of 49.14% compared with that of last year-end, mainly because the input tax of VAT ready for deduction increased.
Employee compensation payable	A decrease of 40.83% compared with that of last year-end, mainly because the annual bonus accrual last year is paid in the period.
Other payable	A decrease of 54.78% compared with that of last year-end, mainly due to the decline of lease deposit.
Non-current liabilities due within one year	An increase of 100% compared with that of last year-end, mainly due to the long-term loans that is due for repayment within one year.
Long term loan	An increase of 100% compared with that of last year-end, mainly because bank loans increased.
II. Profit statement	
Operating income	A decrease of 53.28% from a year earlier, mainly because affected by epidemic in first half of the year, operation revenue declined.
Taxes and surcharges	A decrease of 33.88% from a year earlier, mainly affected by the tax-reduction and fee-cuts policy for epidemic by the government.
Other income	An increase of 123.92% from a year earlier, mainly affected by the policy of additional subtract for VAT.
Non-operating expenses	An increase of 2527.67% from a year earlier, mainly due to the compensation for termination of contract
III. Cash flow statement	
Cash received from selling goods and providing services	A decrease of 57.60% from a year earlier, mainly because affected by epidemic in first half of the year, operation revenue declined.
Other cash received concerning operating activities	A decrease of 46.43% from a year earlier, mainly because utilities declined for the epidemic.
Various taxes paid	A decrease of 63.46% from a year earlier, mainly affected by the tax-reduction and fee-cuts policy for epidemic by the government.
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	An increase of 42.18% from a year earlier, mainly because scale of renovation investment for hotel increased compared with the previous year
Cash received from loans	An increase of 100% from a year earlier, mainly because received bank loans in the period while no such item occurred last year.



Cash paid for dividend and profit distributing or interest paying	An increase of 100% from a year earlier, mainly because paying the loan interest in the period while no such item occurred last year.
Net cash flows arising from operating activities	A decrease of 778.63% from a year earlier, mainly because the operation revenue drop sharply in the period.
Net cash flows arising from investing activities	An increase of 43.21% from a year earlier, mainly because scale of renovation investment for hotel increased compared with the previous year
Net cash flows arising from financing activities	An increase of 100% from a year earlier, mainly because received bank loans and paying interest in the period while no such items occurred last year.

II. Progress of significant events, their influences, and analysis and explanation of their solutions

√ Applicable □ Not applicable

Please see the table below.

Overview	Date for disclosure	Information index for temporary report disclosure
Lawyer's Letter received by the Company: Based on the preliminary calculation by Sanya Power Supply Bureau, totally 10,313,373 KWH was undercounted from July 2006 to April 2016 under the name of South China Hotel. Currently, the Company still in negotiation and communication with Sanya Power Supply Bureau, relevant results are not comes out.	May 31, 2016	"Notice of Receiving the Lawyer's Letter (Notice No.: 2016-016)" released on Securities Times, Hong Kong Commercial Daily and Juchao Website
Hainan Dadonghai Tourism Centre Group Co., Ltd. borrowed 2.76 million yuan and 4.55 million yuan from Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. on October 16, 1996 and December 26, 1996 respectively. The two borrowings totaled 7.31 million yuan and haven't been repaid yet. The company submitted a "Civil Complaint" and related evidence materials to the Sanya Suburban People's Court (hereinafter referred to as the "Court"). The first instance rejects the claim of the Company and the Company filed an appeal. The second instance ruled to revoke the judgment of first instance and supporting the company's appeal.	June 4, 2019	Announcement on Significant Litigation (Announcement No.: 2019-017) published by Securities Times, Hong Kong Commercial Daily and www.cninfo.com.cn.
	June 13, 2020	Announcement on Significant Litigation (Announcement No.: 2020-021) published by Securities Times, Hong Kong Commercial Daily and www.cninfo.com.cn.
	September 16, 2020	Announcement on Significant Litigation (Announcement No.: 2020-025) published by Securities Times, Hong Kong Commercial Daily and www.cninfo.com.cn.
	October 22, 2020	Announcement on Significant Litigation (Announcement No.: 2020-027) published by Securities Times, Hong Kong Commercial Daily and www.cninfo.com.cn.
On May 31, 2018, the Sanya Local Taxation Bureau Social Security Fee Collection and Administration Bureau issued a notice of payment deadline for social insurance premiums to the company's South China Hotel, ordering the company's South China Hotel to pay the unpaid social insurance premiums and late payment fees and interest from January 1, 2012 to December 31, 2012 of totaling 286,200.36 yuan. On May 17, 2018, the Sanya Local Taxation Bureau deducted the money from the deposit of the company's South China Hotel. According to the agreement of the "Responsibility Letter of the Target Management of South China Hotel" signed by South China Hotel and Sun Hongjie, Sun Hongjie should be	-	-



responsible for the social insurance premium incurred from May 1, 2011 to April 30, 2016. The unpaid social insurance premium occurred during Sun Hongjie ' s target management responsibility, and Sun Hongjie should undertake the payment. Sun Hongjie has not repaid the advance payment to the company's South China Hotel. To this end, the company's South China Hotel appealed to the court. The first trial upheld the company's claim. At present, the case has been enforced.		
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Progress of shares buy-back

Applicable Not applicable

Implementation progress of the reduction of repurchases shares by centralized bidding

Applicable Not applicable

III. Commitments completed in Period and those without completed till end of the Period from actual controller, shareholders, related parties, purchaser and companies

Applicable Not applicable

Commitments	Accepter	Type	Contents	Com mitment time	Com mitment period	Implemen tation
Commitments for share merger reform	Luoniushan Co., Ltd	Com mitments for share merger reform	On May 30, 2007, Luoniushan Co., Ltd. made commitments in the Company's "Instructions for reform of non-tradable shares" (Revision) and "Instructions for reform of non-tradable shares" (Abstract of revision) that in view of Dadonghai Company's losses in successive years and on the verge of delisting, in order to reverse the company's business difficulties, improve profitability and recover the continuous business capacity, Luoniushan Co., Ltd., the controlling shareholder of Dadonghai Company made commitments to actively seek restructuring parties to reorganize the assets of Dadonghai Company at the appropriate time.	June 27, 2017	6 months	The original plans of material assets reorganization was terminated
Commitments in report of acquisition or equity change						
Commitments in assets reorganization						
Commitments make in initial public offering						



or re-financing						
Equity incentive commitment						
Other commitments for medium and small shareholders						
Completed on time (Y/N)	N					
If the commitments is not fulfilled on time, shall explain the specify reason and the next work plan	<p>The Company's stock has been suspended since the opening on February 15, 2017 due to the planning and fulfillment commitments of Luoniushan. On August 13, 2017, the consideration of the 11th interim meeting of the eighth board of directors of the company failed to approve the "Proposal on Major Asset Purchase and Related Transaction Report (Plan) of Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd." and other 11 proposals. On August 15, 2017, the company issued an announcement to terminate this major asset restructuring, and the company's stock resumed trading on August 17th.</p> <p>On December 4, 2017, the board of directors and the board of supervisors of the company reviewed and approved the Proposal on the Change of Commitment Period of the First Majority Shareholder of the Company. Luoniushan Co., Ltd., the company's first majority shareholder planned for a two-year extension for the time limit of the company's restructuring commitment since December 27, 2017, that is, the deadline for the implementation of the restructuring commitment was changed to December 26, 2019. On December 22, 2017, the company's fourth extraordinary shareholders' meeting in 2017 did not approve the proposal.</p> <p>On January 31, 2018, the company received the Notice on Planning for Suspension of Major Events sent by Luoniushan Co., Ltd., the company's largest shareholder, to plan and prepare the major issues related to the company. Upon application by the company, the company's stock (stock short name: Dadonghai A, Dadonghai B, stock code: 000613, 200613) was suspended since the opening on January 31, 2018. Upon application by the company, the company's stock resumed trading on February 8, 2018, and was transferred to the major asset restructuring since the opening on February 14, 2018.</p> <p>On June 25, 2018, the company held the third interim meeting of the ninth board of directors which reviewed and approved the Proposal on Terminating the Planning for Major Asset Restructuring. After careful study, the board of directors of the company decided to terminate the planning for this major asset restructuring.</p> <p>At present, the Company has not disclosed the information that should be disclosed.</p>					

IV. Financial asset investment

1. Particular about security investment

Applicable Not applicable

The Company had no security investment in Period.

**2. Particulars about derivatives investment**

Applicable Not applicable

The Company had no derivatives investment in Period.

V. Progress of investment projects with raised funds

Applicable Not applicable

VI. Prediction of 2020 business performance

Estimation on accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation on reason

Applicable Not applicable

VII. Major contracts for daily operations

Applicable Not applicable

Contracting party	Counterpart of the contract	Contract object	The total amount of the contract	Progress of contract performance	Sales revenue in the Period and recognized cumulatively	Accounts receivable collection
The Company	Sanya Leda Food Management Co., Ltd.	Lease of seaside stall and wood house	Annual contract amount of 1.45 million yuan	100%	840000 yuan	
The Company	Zhong Zhengao	Lease of beach locker rooms	Annual contract amount of 0.36 million yuan	100%	175000 yuan	
The Company	Li Fuming	Lease of multi-functional meeting room	Annual contract amount of 0.3 million yuan	100%	199500 yuan	
The Company	Li Fuming	Lease of basement floor of Hotel A	Annual contract amount of 0.12 million yuan	100%	84000 yuan	
The Company	Li Fuming	Lease of shopping mall in building B of hotel	Annual contract amount of 0.216 million yuan	100%	126000 yuan	

A significant difference between the progress of such major contract and the contract agreement, and the difference affects more than 30% of the contract amount

Applicable Not applicable

VIII. Trust financing

Applicable Not applicable

The Company had no trust financing in Period.

**IX. Guarantee outside against the regulation**

Applicable Not applicable

The Company had no guarantee outside against the regulation in the reporting period.

X. Non-operational fund occupation from controlling shareholders and its related party

Applicable Not applicable

The Company had no non-operational fund occupation from controlling shareholders and its related party.

XI. Registration form for receiving research, communication and interview in the report period

Applicable Not applicable

Reception time	Reception location	Reception way	Reception object type	Reception object	The main content of the discussion and the information provided	Index of the basic situation of the survey
July 9, 2020	The Company	Telephone communication	Individual	Investor Mr./Ms. Chen from Shenzhen	Operation performance of the first half of the year and disclosure date, and without any material acquired	-
July 22, 2020	The Company	Telephone communication	Individual	Investor Mr./Ms. Wang from Guangzhou	The status of the implementation of the share reform and reorganization commitments and without any material acquired	-
August 11, 2020	The Company	Telephone communication	Individual	Investor Mr./Ms. Huang from Beijing	Operation performance of the first half of the year, and without any material acquired	-
August 28, 2020	The Company	Telephone communication	Individual	Investor Mr./Ms. Lin from Shanghai	Progress of the material lawsuits and without any material acquired	-
September 2, 2020	The Company	Telephone communication	Individual	Investor Mr./Ms. Zhu from Hebei	The company's assets, future development, etc., and without any material acquired	-
September 29, 2020	The Company	Telephone communication	Individual	Investor Mr./Ms. Chen from Haikou	Operation performance of the Company and disclosure date for 3Q and without any material acquired	-



Section IV. Financial Statement

I. Financial statement

1. Balance Sheet

Prepared by Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.

September 30, 2020

In RMB

Item	September 30, 2020	December 31, 2019
Current assets:		
Monetary funds	6,307,006.30	7,422,939.89
Settlement provisions		
Capital lent		
Tradable financial assets		
Derivative financial assets		
Note receivable		
Account receivable	169,845.40	311,083.92
Receivable financing		
Accounts paid in advance	1,369,452.00	
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	919,573.32	571,744.52
Including: Interest receivable		
Dividend receivable		
Buying back the sale of financial assets		
Inventories	226,897.19	254,257.19
Contractual assets		
Assets held for sale		
Non-current asset due within one year		
Other current assets	3,839,447.32	2,574,442.57
Total current assets	12,832,221.53	11,134,468.09
Non-current assets:		



Loans and payments on behalf		
Debt investment		
Other debt investment		
Long-term account receivable		
Long-term equity investment		
Investment in other equity instrument		
Other non-current financial assets		
Investment real estate	7,549,013.20	7,909,956.87
Fixed assets	34,386,098.11	35,075,195.98
Construction in progress	10,222,877.14	488,522.10
Productive biological asset		
Oil and gas asset		
Right-of-use assets		
Intangible assets	20,788,622.51	21,392,861.88
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned	10,101,240.11	11,520,179.33
Deferred income tax asset		
Other non-current asset		
Total non-current asset	83,047,851.07	76,386,716.16
Total assets	95,880,072.60	87,521,184.25
Current liabilities:		
Short-term loans		
Loan from central bank		
Capital borrowed		
Trading financial liability		
Derivative financial liability		
Note payable		
Account payable	1,016,988.14	1,250,409.75
Accounts received in advance	728,112.49	786,715.42
Contractual liability		
Selling financial asset of repurchase		
Absorbing deposit and interbank deposit		
Security trading of agency		



Security sales of agency		
Wage payable	1,510,721.73	2,552,996.37
Taxes payable	355,308.18	307,257.85
Other account payable	1,197,268.63	2,647,515.86
Including: Interest payable		
Dividend payable		
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year	3,358,196.37	
Other current liabilities		
Total current liabilities	8,166,595.54	7,544,895.25
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	16,458,140.89	
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable		
Long-term wages payable		
Accrual liability	1,489,685.04	1,489,685.04
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	17,947,825.93	1,489,685.04
Total liabilities	26,114,421.47	9,034,580.29
Owner's equity:		
Share capital	364,100,000.00	364,100,000.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	54,142,850.01	54,142,850.01
Less: Inventory shares		



Other comprehensive income		
Reasonable reserve		
Surplus public reserve		
Provision of general risk		
Retained profit	-348,477,198.88	-339,756,246.05
Total owner's equity attributable to parent company	69,765,651.13	78,486,603.96
Minority interests		
Total owner's equity	69,765,651.13	78,486,603.96
Total liabilities and owner's equity	95,880,072.60	87,521,184.25

Legal representative: Yuan Xiaoping

Person in charge of accounting works: Fu Zongren

Person in charge of accounting institution: Fu Zongren

2. Balance Sheet of Parent Company

In RMB

Item	September 30, 2020	December 31, 2019
Current assets:		
Monetary funds	6,305,991.57	7,421,452.59
Trading financial assets		
Derivative financial assets		
Note receivable		
Account receivable	169,845.40	311,083.92
Receivable financing		
Accounts paid in advance	1,369,452.00	
Other account receivable	919,573.32	571,744.52
Including: Interest receivable		
Dividend receivable		
Inventories	226,897.19	254,257.19
Contractual assets		
Assets held for sale		
Non-current assets maturing within one year		
Other current assets	3,839,447.32	2,574,442.57



Total current assets	12,831,206.80	11,132,980.79
Non-current assets:		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investments	1,000,000.00	1,000,000.00
Investment in other equity instrument		
Other non-current financial assets		
Investment real estate	7,549,013.20	7,909,956.87
Fixed assets	34,386,098.11	35,075,195.98
Construction in progress	10,222,877.14	488,522.10
Productive biological assets		
Oil and natural gas assets		
Right-of-use assets		
Intangible assets	20,788,622.51	21,392,861.88
Research and development costs		
Goodwill		
Long-term deferred expenses	10,101,240.11	11,520,179.33
Deferred income tax assets		
Other non-current assets		
Total non-current assets	84,047,851.07	77,386,716.16
Total assets	96,879,057.87	88,519,696.95
Current liabilities		
Short-term borrowings		
Trading financial liability		
Derivative financial liability		
Notes payable		
Account payable	1,016,988.14	1,250,409.75
Accounts received in advance	728,112.49	786,715.42
Contractual liability		
Wage payable	1,510,721.73	2,552,996.37
Taxes payable	355,308.18	307,210.05
Other accounts payable	1,197,268.63	2,647,515.86
Including: Interest payable		



Dividend payable		
Liability held for sale		
Non-current liabilities due within one year	3,358,196.37	
Other current liabilities	999,468.70	999,468.70
Total current liabilities	9,166,064.24	8,544,316.15
Non-current liabilities:		
Long-term loans	16,458,140.89	
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable		
Long term employee compensation payable		
Accrued liabilities	1,489,685.04	1,489,685.04
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	17,947,825.93	1,489,685.04
Total liabilities	27,113,890.17	10,034,001.19
Owners' equity:		
Share capital	364,100,000.00	364,100,000.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	54,142,850.01	54,142,850.01
Less: Inventory shares		
Other comprehensive income		
Special reserve		
Surplus reserve		
Retained profit	-348,477,682.31	-339,757,154.25
Total owner's equity	69,765,167.70	78,485,695.76
Total liabilities and owner's equity	96,879,057.87	88,519,696.95

**3. Consolidated Profit Statement (the period)**

In RMB

Item	Current period	Last period
I. Total operating income	3,377,869.34	3,650,589.50
Including: Operating income	3,377,869.34	3,650,589.50
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	5,938,579.48	5,791,370.47
Including: Operating cost	2,884,087.22	2,232,690.65
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	184,437.54	170,945.20
Sales expense	1,059,160.06	1,122,743.29
Administrative expense	1,613,239.76	2,266,618.60
R&D expense		
Financial expense	197,654.90	-1,627.27
Including: Interest expenses	254,155.52	
Interest income	63,240.99	6,672.44
Add: other income	185,007.37	200,000.00
Investment income (Loss is listed with "-")		
Including: Investment income on affiliated company and joint venture		
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with "-")		
Exchange income (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Income from change of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")		
Losses of devaluation of asset (Loss is listed with "-")		



Income from assets disposal (Loss is listed with “-”)		
III. Operating profit (Loss is listed with “-”)	-2,375,702.77	-1,940,780.97
Add: Non-operating income	286,200.36	799,184.42
Less: Non-operating expense		13,286.64
IV. Total profit (Loss is listed with “-”)	-2,089,502.41	-1,154,883.19
Less: Income tax expense		
V. Net profit (Net loss is listed with “-”)	-2,089,502.41	-1,154,883.19
(i) Classify by business continuity		
1. continuous operating net profit (net loss listed with “-”)	-2,089,502.41	-1,154,883.19
2. termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1. Net profit attributable to owner’s of parent company	-2,089,502.41	-1,154,883.19
2. Minority shareholders’ gains and losses		
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes of the defined benefit plans that re-measured		
2. Other comprehensive income under equity method that cannot be transfer to gain/loss		
3. Change of fair value of investment in other equity instrument		
4. Fair value change of enterprise’s credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Other comprehensive income under equity method that can transfer to gain/loss		
2. Change of fair value of other debt investment		
3. Amount of financial assets re-classify to other comprehensive income		
4. Credit impairment provision for other debt investment		
5. Cash flow hedging reserve		
6. Translation differences arising on translation of foreign currency financial statements		
7. Other		



Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	-2,089,502.41	-1,154,883.19
Total comprehensive income attributable to owners of parent Company	-2,089,502.41	-1,154,883.19
Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(i) Basic earnings per share	-0.0057	-0.0032
(ii) Diluted earnings per share	-0.0057	-0.0032

Legal representative: Yuan Xiaoping

Person in charge of accounting works: Fu Zongren

Person in charge of accounting institution: Fu Zongren

4. Profit Statement of Parent Company (the period)

In RMB

Item	Current period	Last period
I. Operating income	3,377,869.34	3,650,589.50
Less: Operating cost	2,884,087.22	2,232,690.65
Taxes and surcharge	184,437.54	170,945.20
Sales expenses	1,059,160.06	1,122,743.29
Administration expenses	1,613,239.76	2,266,618.60
R&D expenses		
Financial expenses	197,575.71	-1,323.35
Including: interest expenses	254,155.52	
Interest income	63,240.18	6,288.52
Add: other income	185,007.37	200,000.00
Investment income (Loss is listed with "-")		
Including: Investment income on affiliated Company and joint venture		
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Changing income of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")		



Losses of devaluation of asset (Loss is listed with “-”)		
Income on disposal of assets (Loss is listed with “-”)		
II. Operating profit (Loss is listed with “-”)	-2,375,623.58	-1,941,084.89
Add: Non-operating income	286,200.36	799,149.42
Less: Non-operating expense		13,286.64
III. Total Profit (Loss is listed with “-”)	-2,089,423.22	-1,155,222.11
Less: Income tax		
IV. Net profit (Net loss is listed with “-”)	-2,089,423.22	-1,155,222.11
(i) continuous operating net profit (net loss listed with “-”)	-2,089,423.22	-1,155,222.11
(ii) termination of net profit (net loss listed with “-”)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements		
7.Other		
VI. Total comprehensive income	-2,089,423.22	-1,155,222.11
VII. Earnings per share:		
(i) Basic earnings per share	-0.0057	-0.0032
(ii) Diluted earnings per share	-0.0057	-0.0032

**5. Consolidated Profit Statement (form the year-begin to the period-end)**

In RMB

Item	Current Period	Last Period
I. Total operating income	8,359,741.34	17,892,550.54
Including: Operating income	8,359,741.34	17,892,550.54
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	17,468,206.35	19,437,387.96
Including: Operating cost	7,936,765.65	7,747,168.58
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	366,569.74	554,424.70
Sales expense	3,154,354.30	3,932,735.23
Administrative expense	5,814,175.11	7,338,418.81
R&D expense		
Financial expense	196,341.55	-135,359.36
Including: Interest expenses	330,284.07	
Interest income	152,318.68	159,369.56
Add: other income	447,847.72	200,000.00
Investment income (Loss is listed with “-”)		
Including: Investment income on affiliated company and joint venture		
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)		



Losses of devaluation of asset (Loss is listed with “-”)		
Income from assets disposal (Loss is listed with “-”)		
III. Operating profit (Loss is listed with “-”)	-8,660,617.29	-1,344,837.42
Add: Non-operating income	288,793.98	959,214.88
Less: Non-operating expense	349,129.52	13,286.64
IV. Total profit (Loss is listed with “-”)	-8,720,952.83	-398,909.18
Less: Income tax expense		
V. Net profit (Net loss is listed with “-”)	-8,720,952.83	-398,909.18
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with “-”)	-8,720,952.83	-398,909.18
2.termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	-8,720,952.83	-398,909.18
2.Minority shareholders’ gains and losses		
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements		



7. Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	-8,720,952.83	-398,909.18
Total comprehensive income attributable to owners of parent Company	-8,720,952.83	-398,909.18
Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(i) Basic earnings per share	-0.0240	-0.0011
(ii) Diluted earnings per share	-0.0240	-0.0011

Legal representative: Yuan Xiaoping

Person in charge of accounting works: Fu Zongren

Person in charge of accounting institution: Fu Zongren

6. Profit Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Operating income	8,359,741.34	17,892,550.54
Less: Operating cost	7,936,765.65	7,747,168.58
Taxes and surcharge	366,569.74	554,424.70
Sales expenses	3,154,354.30	3,932,735.23
Administration expenses	5,813,975.11	7,338,418.81
R&D expenses		
Financial expenses	196,116.78	-134,556.65
Including: interest expenses	330,284.07	
Interest income	152,303.45	158,226.85
Add: other income	447,847.72	200,000.00
Investment income (Loss is listed with "-")		
Including: Investment income on affiliated Company and joint venture		
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Changing income of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")		



Losses of devaluation of asset (Loss is listed with “-”)		
Income on disposal of assets (Loss is listed with “-”)		
II. Operating profit (Loss is listed with “-”)	-8,660,192.52	-1,345,640.13
Add: Non-operating income	288,793.98	959,179.88
Less: Non-operating expense	349,129.52	13,286.64
III. Total Profit (Loss is listed with “-”)	-8,720,528.06	-399,746.89
Less: Income tax		
IV. Net profit (Net loss is listed with “-”)	-8,720,528.06	-399,746.89
(i) continuous operating net profit (net loss listed with “-”)	-8,720,528.06	-399,746.89
(ii) termination of net profit (net loss listed with “-”)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements		
7.Other		
VI. Total comprehensive income	-8,720,528.06	-399,746.89
VII. Earnings per share:		
(i) Basic earnings per share	-0.0240	-0.0011
(ii) Diluted earnings per share	-0.0240	-0.0011

**7. Consolidated Cash Flow Statement (form the year-begin to the period-end)**

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	8,132,752.59	19,179,211.50
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received		
Other cash received concerning operating activities	848,378.45	1,583,620.64
Subtotal of cash inflow arising from operating activities	8,981,131.04	20,762,832.14
Cash paid for purchasing commodities and receiving labor service	5,395,012.96	6,160,174.24
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	7,750,330.72	9,250,601.14
Taxes paid	528,352.72	1,445,885.71
Other cash paid concerning operating activities	2,411,236.10	2,859,383.13
Subtotal of cash outflow arising from operating activities	16,084,932.50	19,716,044.22
Net cash flows arising from operating activities	-7,103,801.46	1,046,787.92
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		



Net cash received from disposal of fixed, intangible and other long-term assets	300.00	68,870.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	300.00	68,870.00
Cash paid for purchasing fixed, intangible and other long-term assets	13,498,485.32	9,494,143.01
Cash paid for investment		
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	13,498,485.32	9,494,143.01
Net cash flows arising from investing activities	-13,498,185.32	-9,425,273.01
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans	19,791,474.22	
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities	19,791,474.22	
Cash paid for settling debts		
Cash paid for dividend and profit distributing or interest paying	305,421.03	
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	305,421.03	
Net cash flows arising from financing activities	19,486,053.19	
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	-1,115,933.59	-8,378,485.09
Add: Balance of cash and cash equivalents at the period -begin	7,422,939.89	15,364,355.30
VI. Balance of cash and cash equivalents at the period -end	6,307,006.30	6,985,870.21

8. Cash Flow Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	8,132,752.59	19,179,211.50



Write-back of tax received		
Other cash received concerning operating activities	848,363.22	1,582,442.93
Subtotal of cash inflow arising from operating activities	8,981,115.81	20,761,654.43
Cash paid for purchasing commodities and receiving labor service	5,395,012.96	6,160,174.24
Cash paid to/for staff and workers	7,750,330.72	9,250,601.14
Taxes paid	528,304.92	1,445,885.71
Other cash paid concerning operating activities	2,410,796.10	2,859,043.13
Subtotal of cash outflow arising from operating activities	16,084,444.70	19,715,704.22
Net cash flows arising from operating activities	-7,103,328.89	1,045,950.21
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets	300.00	68,870.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	300.00	68,870.00
Cash paid for purchasing fixed, intangible and other long-term assets	13,498,485.32	9,494,143.01
Cash paid for investment		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	13,498,485.32	9,494,143.01
Net cash flows arising from investing activities	-13,498,185.32	-9,425,273.01
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Cash received from loans	19,791,474.22	
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities	19,791,474.22	
Cash paid for settling debts		
Cash paid for dividend and profit distributing or interest paying	305,421.03	
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	305,421.03	
Net cash flows arising from financing activities	19,486,053.19	
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	-1,115,461.02	-8,379,322.80
Add: Balance of cash and cash equivalents at the period -begin	7,421,452.59	14,864,055.73
VI. Balance of cash and cash equivalents at the period -end	6,305,991.57	6,484,732.93



II. Explanation on financial statement adjustment

1. Financial statement adjustment at the beginning of the first year when implementation of new revenue rules and new leasing rules from 2020

Applicable Not applicable

2. Retrospective adjustment of the comparative data for initial implementation of new revenue rules and new leasing rules from 2020

Applicable Not applicable

III. Audit Report

Whether the third quarter report was audited or not

Yes No

The 3rd quarter report of the Company has not been audited.

Board of Director of
Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.
Chairman: Yuan Xiaoping

27 October 2020