



WEIFU HIGH-TECHNOLOGY GROUP CO., LTD.

THE THIRD QUARTERLY REPORT 2020

October 2020

Section I. Important Notes

Board of Directors and the Supervisory Committee of Weifu High-Technology Group Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

All directors of the Company are attended the Meeting for quarterly report deliberation.

Wang Xiaodong, Principal of the Company; Ou Jianbin, Person in Charge of Accounting Work; Ou Jianbin, Person in Charge of Accounting Organization (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.

Section II. Basic information of Company

I. Main accounting data and index

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period-end	Period-end of last year	Increase/decrease	
Total assets (RMB)	26,235,510,447.48	23,958,348,185.78	9.50%	
Net assets attributable to shareholders of listed company (RMB)	17,726,594,288.68	16,990,405,136.62	4.33%	
	Current period	Increase/decrease in comparison with same period of last year	Year-begin to end of the Period	Increase/decrease in comparison with year-begin to Period-end of last year
Operating revenue (RMB)	3,324,132,346.07	73.49%	9,918,535,970.63	56.95%
Net profit attributable to shareholders of the listed company (RMB)	903,901,365.25	92.28%	2,230,245,790.23	29.16%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	572,795,992.17	34.39%	1,748,370,721.03	13.51%
Net cash flow arising from operating activities (RMB)	624,717,046.92	13.87%	1,062,374,119.33	-14.25%
Basic earnings per share (RMB/Share)	0.92	100.00%	2.24	30.99%
Diluted earnings per share (RMB/Share)	0.92	100.00%	2.24	30.99%
Weighted average ROE	5.03%	2.10%	12.83%	2.30%

Items and amount of extraordinary profit (gains)/losses

Applicable Not applicable

In RMB

Item	Amount from year-begin to end of the Period	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	-646,326.49	
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	59,370,136.69	
Gains/losses from entrusted investment or assets management	189,562,603.87	
Held transaction financial asset, gains/losses of changes of fair values from	324,036,490.90	

transaction financial liabilities, and investment gains from disposal of transaction financial asset, transaction financial liabilities and financial asset available for sales, exclude the effective hedging business relevant with normal operations of the Company		
Other non-operating income and expenditure except for the aforementioned items	-3,016,138.64	
Less: impact on income tax	85,087,982.39	
Impact on minority shareholders' equity (post-tax)	2,343,714.74	
Total	481,875,069.20	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

Applicable Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*.

II. Statement of the total shareholders and shares-held of top ten shareholders at end of the Period

1. Common and preferred stockholders with voting rights recover and the top ten share-holding

In Share

Total common shareholders at the end of report period	48,956	Total preferred stockholders with voting rights recover at the end of report period (if applicable)	0			
Top ten shareholders						
Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
WUXI INDUSTRY DEVELOPMENT GROUP CO., LTD.	State-owned corporate	20.22%	204,059,398			
ROBERT BOSCH GMBH	Foreign corporate	14.16%	142,841,400			
Hong Kong Securities Clearing Company Ltd. (HKSCC)	Foreign corporate	7.34%	74,075,139			
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	Foreign corporate	1.74%	17,554,015			
Central Huijin Investment Ltd.	State-owned corporate	1.27%	12,811,200			
Monetary Authority of Macao - own	Foreign corporate	1.08%	10,930,351			

fund						
Basic Pension Insurance Fund-1003	Other	1.03%	10,366,495			
Haitong Securities Co., Ltd.	State-owned corporate	0.79%	8,017,145			
FIDELITY INVMT TRT FIDELITY INTL SMALL CAP FUND	Foreign corporate	0.77%	7,725,486			
NSSF - 413	Other	0.56%	5,700,000			
Particular about top ten shareholders with un-restrict shares held						
Shareholders	Amount of un-restrict common shares held	Type of shares				
		Type	Amount			
WUXI INDUSTRY DEVELOPMENT GROUP CO., LTD.	204,059,398	RMB common shares	204,059,398			
ROBERT BOSCH GMBH	142,841,400	RMB common shares	115,260,600			
		Domestically listed foreign shares	27,580,800			
Hong Kong Securities Clearing Company Ltd. (HKSCC)	74,075,139	RMB common shares	74,075,139			
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	17,554,015	Domestically listed foreign shares	17,554,015			
Central Huijin Investment Ltd.	12,811,200	RMB common shares	12,811,200			
Monetary Authority of Macao - own fund	10,930,351	RMB common shares	10,930,351			
Basic Pension Insurance Fund- 1003	10,366,495	RMB common shares	10,366,495			
Haitong Securities Co., Ltd.	8,017,145	RMB common shares	8,017,145			
FIDELITY INVMT TRT FIDELITY INTL SMALL CAP FUND	7,725,486	Domestically listed foreign shares	7,725,486			
NSSF - 413	5,700,000	RMB common shares	5,700,000			
Explanation on related relationship or concerted action among the above mentioned shareholders	Among the shareholders, there has no associated relationship between the first largest shareholder Wuxi Industry Development Group Co., Ltd. and other shareholder; and they do not belong to the consistent actionist regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company.					
Explanation on top 10 shareholders involving margin business (if applicable) (see note 4)	Not applicable					

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total of shareholders with preferred stock held and the top ten shareholdings

Applicable Not applicable

Section III. Important events

I. Particular about major changes from items of main accounting statements and financial indexes as well as reasons

√Applicable □Not applicable

(i) Changes of items of balance sheet and cause analysis:

1. At the end of the reporting period, bills receivable decreased by 475,250,300 yuan compared with the end of the previous year, and accounts receivable financing increased by 932,376,200 yuan compared with the end of the previous year, mainly due to the implementation of new financial instruments-related accounting standards the reclassification and the decrease in endorsement of bills receivable during the reporting period;
2. At the end of the reporting period, accounts receivable increased by 1,166,723,400 yuan compared with the end of the previous year, and other current liabilities increased by 204,488,400 yuan compared with the end of the previous year, mainly due to the substantial increase in sales revenue and the implementation of new revenue-related accounting standards reclassification during the reporting period;
3. At the end of the reporting period, advance payments increased by 49,742,800 yuan compared with the end of the previous year, with an increase of 35.72%, mainly due to the advance payments for materials during the reporting period;
4. Other current assets at the end of the reporting period increased by 687,308,300 yuan compared with the end of the previous year, with an increase of 67.91% , mainly due to the increase in structured deposits;
- 5 Other non-current financial assets at the end of the reporting period increased by 485,753,300 yuan compared with the end of the previous year, with an increase of 46.55%, mainly due to the increase in the fair value of the company's shares of Guolian Securities after being listed;
6. Long-term deferred expenses at the end of the reporting period increased by 5,634,100 yuan compared with the end of the previous year, with an increase of 30.40%, mainly due to the increase in deferred expenses;
7. Deferred income tax assets at the end of the reporting period increased by 189,727,200 yuan compared with the end of the previous year, with an increase of 89.29%, mainly due to the increase in the quarterly prepaid corporate income tax;
8. At the end of the reporting period, advance accounts decreased by 113,854,600 yuan compared with the end of the previous year, and contract liabilities increased by 25,763,300 yuan compared with the end of the previous year, mainly due to the implementation of the reclassification of new revenue-related accounting standards and the invoicing and settlement of advances during the reporting period;
9. Taxes payable at the end of the reporting period increased by 162,118,300 yuan compared with the end of the previous year, with an increase of 125.15%, mainly due to the increase in the quarterly prepaid corporate income tax;

(ii) Changes of items of income statement and cause analysis:

1. Operating income during the reporting period increased by 3,599,071,600 yuan over the same period of last year, with an increase of 56.95%, mainly due to the increase in sales of the post-processing sector;
2. Operating costs during the reporting period increased by 3,183,384,300 yuan over the same period of last year, with an increase of 64.27%, mainly due to the increase in sales of the post-processing sector;
3. Sales expenses during the reporting period increased by 73,334,700 yuan over the same period of the previous year, with an increase of 44.01%, mainly due to the increase in sales volume;
4. Earnings from changes in fair value during the reporting period increased by 313,064,700 yuan over the same period of the previous year, mainly due to the increase in the fair value of the company's shares of Guolian Securities after being listed;
5. Asset impairment losses during the reporting period increased by 115,342,400 yuan compared with the same period of the previous year, mainly due to provision for inventory depreciation;
6. Non-operating expenditures during the reporting period increased by 3,550,100 yuan over the same period last year, mainly due to the company's donation of 3 million yuan to Wuxi Charity Federation for the prevention and control of the COVID-19 outbreak

II. Progress of significant events, their influences, and analysis and explanation of their solutions

√ Applicable □ Not applicable

Parts of the joint-stock enterprise's equity held by the Company freeze

1. On 6 March 2017, the Company received litigation documents mailed by Shenzhen Intermediate People's Court of Guangdong Province (hereinafter referred to as Shenzhen Intermediate People's Court). The documents were concerning about the dispute case that the plaintiff applicant China Cinda Asset Management Co., Ltd. Shenzhen Branch appealed the respondent Weifu High Technology and other seven respondents and the third party Shenzhen Hejun Venture Holding Co., Ltd. (hereinafter referred to as Hejun Company) damaged the interests of corporate creditors, two cases are included in total. After civil ruling as No.(2016)Y03MC2490 and No.(2016)Y03MC2492 from Shenzhen Intermediate People's Court, the assets under the name of above said eight defendants 217 million Yuan in total are being seal up, seized or freeze. Ended as the reporting period, the 4.71 million shares of Miracle Logistics and 11,739,102 shares of SDEC Stock held by the Company has been freeze. The first trial open dated 24 September 2017, and further courts will give until further notice.
2. The Company has applied to the Futian Court for compulsory liquidation of Hejun Company. Futian Court has made a civil ruling ((2017) Yue 0304 QS No. 5) which ruled to execute compulsory liquidation to Hejun Company. The Company will actively cooperate with the court to do the relevant liquidation work and safeguard the legitimate rights and interests of the Company.

Overview	Disclosure date	Query index for interim notice
Parts of the joint-stock enterprise's equity held by	March 08, 2017	(Notice No. 2017-002) Published on Juchao Website (www.cninfo.com.cn)
the Company freeze	December 06, 2017	(Notice No. 2017-023) Published on Juchao Website (www.cninfo.com.cn)

Progress of shares buy-back

Applicable Not applicable

The company held the eleventh meeting of the ninth board of directors on February 13, 2020, which deliberated and approved the "Proposal on Repurchasing Part of the Company's A Shares by Centralized Bidding". On February 21, 2020, it disclosed the "Repurchase Report on Repurchasing Part of the Company's A Shares by Centralized Bidding Transactions" (Announcement No.: 2020-005) on China Securities Journal, Securities Times, Hong Kong Commercial Daily and www.cninfo.com.cn. On February 28, 2020, the company disclosed the "Announcement on the Initial Repurchase of the Company Shares" (Announcement No.: 2020-006), and it disclosed the "Announcement on the Progress of Repurchasing Part of A Shares" (Announcement Nos.: 2020-007, 2020-008, 2020-009, 2020-022, 2020-033, 2020-039, 2020-040, 2020-042 and 2020-043) on March 3, March 16, April 1, May 7, June 2, July 1, August 3, September 1 and October 12, 2020.

The 17th meeting of the ninth board of directors of the company held on October 12, 2020 deliberated and approved the "Proposal on Completing the Implementation of the Plan to Repurchase Part of the Company's A Shares by Centralized Bidding". As of the convening day of the 17th meeting of the ninth board of directors, the company repurchased 19,596,277 shares (A shares) by centralized bidding transactions through a special securities account for repurchase, accounting for 1.9422% of the company's total share capital, of which the highest transaction price was 22.89 yuan per share and the lowest transaction price was 17.95 yuan per share, and the total amount paid was 400,017,180.33 yuan (including transaction costs). The repurchase complies with the requirements of relevant laws and regulations and complies with the established repurchase plan. The company has completed the implementation of the share repurchase. There is no difference between the implementation of the company's share repurchase and the share repurchase plan approved by the board of directors. The company's share repurchase will not have a significant impact on the company's operations, financial status, debt performance capabilities and future development, will not lead to changes in the company's control rights, and will not affect the company's listing status. Some of the A shares that the company has repurchased are deposited in the company's special securities account for the repurchase of shares, and the shares do not have the voting right at the general meeting of shareholders, nor have profit distribution, reserved funds into equity, allotment, or pledge rights, etc. In future, the company will use to implement equity incentives. The company will perform its information disclosure obligations in a timely manner based on the subsequent progress, and investors are advised to pay attention to investment risks.

Implementation progress of the reduction of repurchases shares by centralized bidding

Applicable Not applicable

III. Commitments that the company, shareholders, actual controller, offeror, directors, supervisors, senior management or other related parties have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period

Applicable Not applicable

There are no commitments that the company, shareholders, actual controller, offeror, directors, supervisors, senior management or other related parties have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period.

IV. Financial asset investment

1. Particular about security investment

√ Applicable □ Not applicable

In RMB

Variety of securities	Code of securities	Short form of securities	Initial investment cost	Accounting measurement model	Book value at the beginning of the period	Changes in fair value of the current profit and loss	Cumulative fair value changes in equity	Current purchase amount	Current sales amount	Profit and loss in the Reporting Period	Book value at the end of the period	Accounting subject	Source of stock
Domestic and foreign stocks	600841	SDEC	199,208,000.00	Measured by fair value	91,822,332.00	27,663,588.00				27,663,588.00	119,485,920.00	Tradable financial assets	Own funds
Domestic and foreign stocks	002009	Miracler Logistics	69,331,500.00		36,031,500.00	4,945,500.00				4,945,500.00	40,977,000.00		
Domestic and foreign stocks	601456	Guolian Securities	12,000,000.00		12,000,000.00	295,060,232.14				295,060,232.14	307,060,232.14		
Total			280,539,500.00	--	139,853,832.00	327,669,320.14	0.00	0.00	0.00	327,669,320.14	467,523,152.14	--	--
Disclosure date of securities investment		March 24, 2012											
approval from the Board		June 04, 2013											

2. Particulars about derivatives investment

Applicable Not applicable

The Company had no derivatives investment in Period.

V. Progress of investment projects with raised funds

Applicable Not applicable

VI. Prediction of 2020 business performance

Estimation on accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation on reason

Applicable Not applicable

VII. Major contracts for daily operations

Applicable Not applicable

VIII. Trust financing

Applicable Not applicable

In 10 thousand Yuan

Type	Capital resources	Amount for entrust	Balance un-expired	Overdue amount
Bank financing product	Own funds	229,483	90,610	0
Brokerage financing products	Own funds	66,000	66,000	0
Trust financing products	Own funds	281,280	281,280	0
Other	Own funds	62,100	62,100	0
Total		638,863	499,990	0

Details of the single major amount, or high-risk trust investment with low security, poor liquidity and non-guaranteed:

Applicable Not applicable

In 10 thousand Yuan

Trustee institution name	Trustee type	Type	Amount	Source of funds	Start date	End date	Capital investment purpose	Criteria for fixing reward	Reference annual rate of return	Anticipated income (if applicable)	Actual gains/losses in period	Amount of reserve for devaluation	Whether approved	Whether entrusted financial	Summary of the items and relate
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							ose	rd				period	of withdr awing (if applic able)	by lega l pro ced ure (Y/ N)	ce plan in the futu re	d query index (if applic able)
Bank	Bank	Non-guaranteed floating income	132,083	Own funds	January 9, 2020	August 20, 2021	Bank financial products		3.6%-4.25%	3,217.87	5,225.99	Collected by agreement	0	Y	Y	
Brokerage	Brokerage	Non-guaranteed floating income	73,000	Own funds	February 18, 2020	September 17, 2021	Collective assets management plan	Reference annualized yield	4.2%-6%	2,650.20	1,262.37	Collected by agreement	0	Y	Y	Notice No.: 2020-015
Trust	Trust	Non-guaranteed floating income	164,400	Own funds	February 14, 2020	September 18, 2021	Collective trust scheme	by agreement	4.7%-8.4%	19,119.25	9,369.14	Collected by agreement	0	Y	Y	
Others (funds, etc.)	Others (funds, etc.)	Non-guaranteed floating income	52,100	Own funds	January 10, 2020	April 18, 2020	Private equity products		6%-8.7%	4,782.75	3,098.76	Collected by agreement	0	Y	Y	
Total			421,583	--	--	--	--	--	--	29,770.07	18,956.26	--	0	--	--	

Entrust financial expected to be unable to recover the principal or impairment might be occurred

Applicable Not applicable

IX. Guarantee outside against the regulation

Applicable Not applicable

The Company had no guarantee outside against the regulation in the reporting period.

X. Non-operational fund occupation from controlling shareholders and its related party

Applicable Not applicable

The Company had no non-operational fund occupation from controlling shareholders and its related party.

XI. Registration form of receiving research, communication and interview in the report period

Applicable Not applicable

Reception time	Reception location	Reception way	Reception object type	Reception object	The main content of the discussion and the information provided	Index of the basic situation of the survey
July 1, 2020-September 30, 2020	investor relations interactive platform (http://irm.p5w.net/dqhd/sichuan/)	Written inquiry	Other	Other	Basic information of the company and the views on the market	The Company answered 35 questions for investors online through the investor relations interactive platform(http://irm.p5w.net/dqhd/sichuan/)
July 1, 2020-September 30, 2020	Telephone communication	Telephone communication	Other	Other	Basic information of the company and the views on the market	More than 50 calls to communicate with investors

Section IV. Financial Statement

I. Financial statement

1. Consolidate balance sheet

Prepared by Weifu High-Technology Group Co., Ltd.

September 30, 2020

In RMB

Item	September 30, 2020	December 31, 2019
Current assets:		
Monetary funds	2,387,678,807.14	1,596,893,711.87
Settlement provisions		
Capital lent		
Tradable financial assets	3,984,020,516.38	3,940,885,674.32
Derivative financial assets		
Note receivable	1,336,891,091.92	1,812,141,371.94
Account receivable	3,477,389,851.47	2,310,666,475.89
Receivable financing	956,249,532.27	23,873,317.86
Accounts paid in advance	188,984,709.76	139,241,917.78
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	20,766,615.48	43,730,023.31
Including: Interest receivable		655,052.98
Dividend receivable		1,070,000.00
Buying back the sale of financial assets		
Inventories	1,736,091,204.02	2,418,744,835.82
Contractual assets		
Assets held for sale		
Non-current asset due within one year		
Other current assets	1,699,363,877.81	1,012,055,605.74
Total current assets	15,787,436,206.25	13,298,232,934.53
Non-current assets:		

Loans and payments on behalf		
Debt investment		
Other debt investment		
Long-term account receivable		
Long-term equity investment	4,410,676,322.78	5,322,405,953.35
Investment in other equity instrument	285,048,000.00	285,048,000.00
Other non-current financial assets	1,529,343,284.00	1,043,589,987.43
Investment real estate	21,267,639.17	22,410,511.87
Fixed assets	2,881,744,630.72	2,845,176,078.20
Construction in progress	242,172,023.60	247,857,777.25
Productive biological asset		
Oil and gas asset		
Right-of-use assets		
Intangible assets	414,097,727.73	430,594,372.12
Expense on Research and Development		
Goodwill	1,784,086.79	1,784,086.79
Long-term expenses to be apportioned	24,170,144.06	18,536,000.25
Deferred income tax asset	402,203,729.23	212,476,501.54
Other non-current asset	235,566,653.15	230,235,982.45
Total non-current asset	10,448,074,241.23	10,660,115,251.25
Total assets	26,235,510,447.48	23,958,348,185.78
Current liabilities:		
Short-term loans	320,632,535.00	312,153,969.81
Loan from central bank		
Capital borrowed		
Trading financial liability		
Derivative financial liability		
Note payable	2,017,584,230.16	1,745,218,439.52
Account payable	4,253,708,528.81	3,312,254,229.84
Accounts received in advance	152,830.79	113,737,432.61
Contractual liability	25,763,321.51	
Selling financial asset of repurchase		
Absorbing deposit and interbank deposit		
Security trading of agency		

Security sales of agency		
Wage payable	313,630,880.84	314,343,737.66
Taxes payable	291,656,737.18	129,538,411.86
Other account payable	57,409,812.46	65,266,262.39
Including: Interest payable	5,348.44	
Dividend payable		
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year	30,091,151.70	
Other current liabilities	204,488,368.98	
Total current liabilities	7,515,118,397.43	5,992,512,483.69
Non-current liabilities:		
Insurance contract reserve		
Long-term loans		
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable	35,108,263.11	35,108,263.11
Long-term wages payable	58,392,053.61	58,392,053.61
Accrual liability		
Deferred income	342,203,112.14	365,116,022.98
Deferred income tax liabilities	20,814,213.98	22,566,051.72
Other non-current liabilities		
Total non-current liabilities	456,517,642.84	481,182,391.42
Total liabilities	7,971,636,040.27	6,473,694,875.11
Owner's equity:		
Share capital	1,008,950,570.00	1,008,950,570.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	3,391,527,806.33	3,391,527,806.33
Less: Inventory shares	400,017,180.33	

Other comprehensive income	137,064.76	134,871.67
Reasonable reserve	2,447,376.13	3,247,757.06
Surplus public reserve	510,100,496.00	510,100,496.00
Provision of general risk		
Retained profit	13,213,448,155.79	12,076,443,635.56
Total owner's equity attributable to parent company	17,726,594,288.68	16,990,405,136.62
Minority interests	537,280,118.53	494,248,174.05
Total owner's equity	18,263,874,407.21	17,484,653,310.67
Total liabilities and owner's equity	26,235,510,447.48	23,958,348,185.78

Legal Representative: Wang Xiaodong

Person in charge of accounting works: Ou Jianbin

Person in charge of accounting institute: Ou Jianbin

2. Balance Sheet of Parent Company

In RMB

Item	September 30, 2020	December 31, 2019
Current assets:		
Monetary funds	1,322,601,184.42	965,770,877.82
Trading financial assets	3,858,862,381.84	3,758,789,072.68
Derivative financial assets		
Note receivable	393,016,008.36	202,403,993.13
Account receivable	1,101,883,289.69	768,500,929.93
Receivable financing		
Accounts paid in advance	118,293,491.86	89,116,730.45
Other account receivable	206,124,108.44	250,014,956.74
Including: Interest receivable	97,777.78	804,929.68
Dividend receivable		1,070,000.00
Inventories	538,729,377.53	565,144,234.49
Contractual assets		
Assets held for sale		
Non-current assets maturing within one year		
Other current assets	1,550,968,086.47	938,616,881.51

Total current assets	9,090,477,928.61	7,538,357,676.75
Non-current assets:		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investments	5,221,175,644.05	6,331,363,630.04
Investment in other equity instrument	209,108,000.00	209,108,000.00
Other non-current financial assets	1,529,343,284.00	1,043,589,987.43
Investment real estate		
Fixed assets	1,811,040,762.81	1,646,333,216.50
Construction in progress	132,013,164.46	136,573,912.28
Productive biological assets		
Oil and natural gas assets		
Right-of-use assets		
Intangible assets	210,070,452.44	203,663,423.60
Research and development costs		
Goodwill		
Long-term deferred expenses	3,049,608.25	
Deferred income tax assets	303,488,018.15	105,137,877.84
Other non-current assets	150,249,973.76	172,646,721.05
Total non-current assets	9,569,538,907.92	9,848,416,768.74
Total assets	18,660,016,836.53	17,386,774,445.49
Current liabilities		
Short-term borrowings	100,224,237.11	116,126,459.33
Trading financial liability		
Derivative financial liability		
Notes payable	397,139,525.85	284,054,137.00
Account payable	1,323,615,388.12	930,273,146.35
Accounts received in advance		12,010,730.30
Contractual liability	4,921,046.82	
Wage payable	226,628,992.53	213,626,754.45
Taxes payable	257,392,590.67	56,540,307.59
Other accounts payable	27,439,781.47	11,976,576.21
Including: Interest payable		

Dividend payable		
Liability held for sale		
Non-current liabilities due within one year		
Other current liabilities	123,718,682.66	
Total current liabilities	2,461,080,245.23	1,624,608,111.23
Non-current liabilities:		
Long-term loans		
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable		
Long term employee compensation payable	50,058,386.76	50,058,386.76
Accrued liabilities		
Deferred income	290,923,144.14	322,971,778.82
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	340,981,530.90	373,030,165.58
Total liabilities	2,802,061,776.13	1,997,638,276.81
Owners' equity:		
Share capital	1,008,950,570.00	1,008,950,570.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	3,481,221,286.39	3,488,221,286.39
Less: Inventory shares	400,017,180.33	
Other comprehensive income		
Special reserve		
Surplus reserve	510,100,496.00	510,100,496.00
Retained profit	11,257,699,888.34	10,381,863,816.29
Total owner's equity	15,857,955,060.40	15,389,136,168.68
Total liabilities and owner's equity	18,660,016,836.53	17,386,774,445.49

3. Consolidated Profit Statement (the period)

In RMB

Item	Current period	Last period
I. Total operating income	3,324,132,346.07	1,916,020,020.78
Including: Operating income	3,324,132,346.07	1,916,020,020.78
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	3,097,202,257.01	1,798,254,914.36
Including: Operating cost	2,722,334,954.01	1,547,533,563.20
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	16,633,171.16	10,679,124.43
Sales expense	101,586,783.14	62,375,586.60
Administrative expense	157,415,204.18	106,951,424.44
R&D expense	116,022,984.77	88,447,560.87
Financial expense	-16,790,840.25	-17,732,345.18
Including: Interest expenses	2,306,074.68	4,119,051.19
Interest income	24,072,101.91	16,205,153.85
Add: other income	15,437,719.01	8,299,567.47
Investment income (Loss is listed with “-”)	484,475,350.95	400,210,218.92
Including: Investment income on affiliated company and joint venture	432,986,186.29	330,720,999.96
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)	-193,157.27	
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)	323,778,333.25	-19,714,476.00
Loss of credit impairment (Loss is listed with “-”)	2,865,434.07	-6,818,584.59

Losses of devaluation of asset (Loss is listed with “-”)	-64,035,393.56	
Income from assets disposal (Loss is listed with “-”)	144,575.08	68,162.17
III. Operating profit (Loss is listed with “-”)	989,596,107.86	499,809,994.39
Add: Non-operating income	79,734.35	658,015.10
Less: Non-operating expense	2,732,500.22	675,444.41
IV. Total profit (Loss is listed with “-”)	986,943,341.99	499,792,565.08
Less: Income tax expense	65,858,339.82	23,979,285.80
V. Net profit (Net loss is listed with “-”)	921,085,002.17	475,813,279.28
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with “-”)	921,085,002.17	475,813,279.28
2.termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	903,901,365.25	470,100,118.65
2.Minority shareholders’ gains and losses	17,183,636.92	5,713,160.63
VI. Net after-tax of other comprehensive income	-1,295.47	4,106,858.43
Net after-tax of other comprehensive income attributable to owners of parent company	-855.01	2,855,086.59
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss	-855.01	2,855,086.59
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign	-855.01	2,855,086.59

currency financial statements		
7.Other		
Net after-tax of other comprehensive income attributable to minority shareholders	-440.46	1,251,771.84
VII. Total comprehensive income	921,083,706.70	479,920,137.71
Total comprehensive income attributable to owners of parent Company	903,900,510.24	472,955,205.24
Total comprehensive income attributable to minority shareholders	17,183,196.46	6,964,932.47
VIII. Earnings per share:		
(i) Basic earnings per share	0.92	0.46
(ii) Diluted earnings per share	0.92	0.46

Enterprise combine under the same control in the Period, the combined party realized net profit of 0 Yuan before combination, and realized 0 Yuan at last period for combined party

Legal Representative: Wang Xiaodong

Person in charge of accounting works: Ou Jianbin

Person in charge of accounting institute: Ou Jianbin

4. Profit Statement of Parent Company (the period)

In RMB

Item	Current period	Last period
I. Operating income	1,108,750,885.34	828,982,172.49
Less: Operating cost	864,836,350.25	653,400,959.95
Taxes and surcharge	9,255,482.29	6,802,609.00
Sales expenses	33,179,998.90	8,778,996.50
Administration expenses	91,225,495.72	46,561,420.48
R&D expenses	48,955,633.76	38,285,533.62
Financial expenses	-19,072,400.21	-23,174,856.95
Including: interest expenses	989,183.78	1,360,727.13
Interest income	22,076,662.10	18,048,180.81
Add: other income	11,864,056.19	5,957,952.88
Investment income (Loss is listed with "-")	422,947,607.42	484,352,775.90
Including: Investment income on affiliated Company and joint venture	371,249,290.54	316,194,045.81

The termination of income recognition for financial assets measured by amortized cost (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Changing income of fair value (Loss is listed with “-”)	322,646,790.66	-19,714,476.00
Loss of credit impairment (Loss is listed with “-”)	2,729,890.34	-240,584.40
Losses of devaluation of asset (Loss is listed with “-”)	-936,963.24	
Income on disposal of assets (Loss is listed with “-”)	-71,636.74	49,380.96
II. Operating profit (Loss is listed with “-”)	839,550,069.26	568,732,559.23
Add: Non-operating income	9,726.88	11,730.00
Less: Non-operating expense	1,291,508.19	250,034.98
III. Total Profit (Loss is listed with “-”)	838,268,287.95	568,494,254.25
Less: Income tax	37,892,813.96	20,714,710.20
IV. Net profit (Net loss is listed with “-”)	800,375,473.99	547,779,544.05
(i) continuous operating net profit (net loss listed with “-”)	800,375,473.99	547,779,544.05
(ii) termination of net profit (net loss listed with “-”)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements		

7.Other		
VI. Total comprehensive income	800,375,473.99	547,779,544.05
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

5. Consolidated Profit Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Total operating income	9,918,535,970.63	6,319,464,366.83
Including: Operating income	9,918,535,970.63	6,319,464,366.83
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	9,195,437,007.75	5,804,031,464.87
Including: Operating cost	8,136,304,328.54	4,952,920,067.64
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	48,594,720.31	45,213,696.09
Sales expense	239,980,954.45	166,646,234.00
Administrative expense	494,399,865.46	417,861,404.87
R&D expense	327,554,938.49	268,615,203.03
Financial expense	-51,397,799.50	-47,225,140.76
Including: Interest expenses	8,106,627.77	13,383,699.61
Interest income	67,125,312.70	64,622,073.68
Add: other income	59,370,136.69	25,931,685.42
Investment income (Loss is listed with “-”)	1,408,049,877.56	1,288,426,899.40
Including: Investment income on affiliated company and joint venture	1,218,519,897.01	1,121,186,131.01

The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)	-601,249.63	
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)	324,036,490.90	10,971,801.13
Loss of credit impairment (Loss is listed with “-”)	-757,115.24	-13,056,375.34
Losses of devaluation of asset (Loss is listed with “-”)	-116,843,303.03	-1,500,885.27
Income from assets disposal (Loss is listed with “-”)	377,074.63	5,176,010.62
III. Operating profit (Loss is listed with “-”)	2,397,332,124.39	1,831,382,037.92
Add: Non-operating income	243,885.29	28,202,772.36
Less: Non-operating expense	6,856,951.90	3,306,897.43
IV. Total profit (Loss is listed with “-”)	2,390,719,057.78	1,856,277,912.85
Less: Income tax expense	123,363,791.94	105,361,940.34
V. Net profit (Net loss is listed with “-”)	2,267,355,265.84	1,750,915,972.51
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with “-”)	2,267,355,265.84	1,750,915,972.51
2.termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	2,230,245,790.23	1,726,761,695.74
2.Minority shareholders’ gains and losses	37,109,475.61	24,154,276.77
VI. Net after-tax of other comprehensive income	3,322.86	4,378,395.63
Net after-tax of other comprehensive income attributable to owners of parent company	2,193.09	3,116,678.13
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss	2,193.09	3,116,678.13
1.Other comprehensive income under equity method that can transfer to gain/loss		

2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements	2,193.09	3,116,678.13
7.Other		
Net after-tax of other comprehensive income attributable to minority shareholders	1,129.77	1,261,717.50
VII. Total comprehensive income	2,267,358,588.70	1,755,294,368.14
Total comprehensive income attributable to owners of parent Company	2,230,247,983.32	1,729,878,373.87
Total comprehensive income attributable to minority shareholders	37,110,605.38	25,415,994.27
VIII. Earnings per share:		
(i) Basic earnings per share	2.24	1.71
(ii) Diluted earnings per share	2.24	1.71

Enterprise combine under the same control in the Period, the combined party realized net profit of 0 Yuan before combination, and realized 0 Yuan at last period for combined party

Legal Representative: Wang Xiaodong

Person in charge of accounting works: Ou Jianbin

Person in charge of accounting institute: Ou Jianbin

6. Profit Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Operating income	3,445,013,258.42	2,921,456,632.73
Less: Operating cost	2,551,325,029.83	2,125,372,474.65
Taxes and surcharge	27,996,013.30	24,313,512.97
Sales expenses	46,233,689.02	24,099,338.93
Administration expenses	318,549,513.78	257,561,447.82
R&D expenses	139,365,678.47	114,159,344.52
Financial expenses	-59,880,906.70	-64,267,045.54

Including: interest expenses	3,490,382.33	4,958,091.05
Interest income	61,832,810.20	62,790,598.05
Add: other income	47,103,481.69	17,641,177.18
Investment income (Loss is listed with “-”)	1,330,854,865.92	1,324,568,137.56
Including: Investment income on affiliated Company and joint venture	1,079,959,081.71	1,058,657,858.04
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Changing income of fair value (Loss is listed with “-”)	322,243,309.16	10,481,472.00
Loss of credit impairment (Loss is listed with “-”)	1,695,910.06	-2,141,962.10
Losses of devaluation of asset (Loss is listed with “-”)	-4,307,747.34	-24,294.39
Income on disposal of assets (Loss is listed with “-”)	-245,930.72	1,893,432.44
II. Operating profit (Loss is listed with “-”)	2,118,768,129.49	1,792,635,522.07
Add: Non-operating income	32,674.63	26,764.36
Less: Non-operating expense	4,735,181.20	1,446,287.89
III. Total Profit (Loss is listed with “-”)	2,114,065,622.92	1,791,215,998.54
Less: Income tax	95,067,760.91	94,652,187.48
IV. Net profit (Net loss is listed with “-”)	2,018,997,862.01	1,696,563,811.06
(i)continuous operating net profit (net loss listed with “-”)	2,018,997,862.01	1,696,563,811.06
(ii) termination of net profit (net loss listed with “-”)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		

3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		
6.Translation differences arising on translation of foreign currency financial statements		
7.Other		
VI. Total comprehensive income	2,018,997,862.01	1,696,563,811.06
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

7. Consolidated Cash Flow Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	8,341,439,779.47	6,469,994,384.05
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	20,512,063.66	41,580,951.27
Other cash received concerning operating activities	98,432,152.42	110,778,197.88
Subtotal of cash inflow arising from operating activities	8,460,383,995.55	6,622,353,533.20
Cash paid for purchasing commodities and receiving labor service	5,670,121,527.86	3,817,334,081.37
Net increase of customer loans and advances		

Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	900,449,169.07	940,247,241.06
Taxes paid	477,286,860.47	390,676,910.12
Other cash paid concerning operating activities	350,152,318.82	235,125,219.41
Subtotal of cash outflow arising from operating activities	7,398,009,876.22	5,383,383,451.96
Net cash flows arising from operating activities	1,062,374,119.33	1,238,970,081.24
II. Cash flows arising from investing activities:		
Cash received from recovering investment	5,660,978,352.27	5,894,803,412.42
Cash received from investment income	2,326,926,974.47	1,131,495,657.28
Net cash received from disposal of fixed, intangible and other long-term assets	58,589,223.73	72,646,662.26
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities	24,000,000.00	
Subtotal of cash inflow from investing activities	8,070,494,550.47	7,098,945,731.96
Cash paid for purchasing fixed, intangible and other long-term assets	387,020,358.51	358,576,210.84
Cash paid for investment	6,645,830,000.00	6,387,322,000.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		49,930,736.62
Other cash paid concerning investing activities		24,000,000.00
Subtotal of cash outflow from investing activities	7,032,850,358.51	6,819,828,947.46
Net cash flows arising from investing activities	1,037,644,191.96	279,116,784.50
III. Cash flows arising from financing activities		
Cash received from absorbing investment	6,000,000.00	13,880,037.60
Including: Cash received from absorbing minority shareholders' investment by subsidiaries	6,000,000.00	13,880,037.60
Cash received from loans	372,968,594.76	476,760,078.03
Other cash received concerning financing activities	5,470,000.00	
Subtotal of cash inflow from financing activities	384,438,594.76	490,640,115.63
Cash paid for settling debts	328,582,300.90	485,510,201.30
Cash paid for dividend and profit distributing or interest	1,116,483,422.94	1,249,718,662.01

paying		
Including: Dividend and profit of minority shareholder paid by subsidiaries	15,748,768.80	26,271,705.11
Other cash paid concerning financing activities	400,017,180.33	5,809,091.00
Subtotal of cash outflow from financing activities	1,845,082,904.17	1,741,037,954.31
Net cash flows arising from financing activities	-1,460,644,309.41	-1,250,397,838.68
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	65,694.10	-6,845,918.83
V. Net increase of cash and cash equivalents	639,439,695.98	260,843,108.23
Add: Balance of cash and cash equivalents at the period -begin	820,498,653.85	2,404,674,139.49
VI. Balance of cash and cash equivalents at the period -end	1,459,938,349.83	2,665,517,247.72

8. Cash Flow Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	3,359,235,503.42	3,287,576,153.27
Write-back of tax received		
Other cash received concerning operating activities	76,924,179.94	67,213,435.93
Subtotal of cash inflow arising from operating activities	3,436,159,683.36	3,354,789,589.20
Cash paid for purchasing commodities and receiving labor service	1,947,614,766.53	1,847,985,017.74
Cash paid to/for staff and workers	505,965,578.10	502,010,559.74
Taxes paid	302,512,180.78	245,672,049.82
Other cash paid concerning operating activities	145,248,922.80	116,624,299.79
Subtotal of cash outflow arising from operating activities	2,901,341,448.21	2,712,291,927.09
Net cash flows arising from operating activities	534,818,235.15	642,497,662.11
II. Cash flows arising from investing activities:		
Cash received from recovering investment	5,059,246,703.43	5,389,803,412.42
Cash received from investment income	2,308,091,009.72	1,192,272,663.55
Net cash received from disposal of fixed, intangible and other long-term assets	14,966,071.10	4,206,404.75

Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities	224,937,499.49	226,818,698.47
Subtotal of cash inflow from investing activities	7,607,241,283.74	6,813,101,179.19
Cash paid for purchasing fixed, intangible and other long-term assets	240,906,025.04	227,211,753.37
Cash paid for investment	5,963,278,157.81	5,753,942,000.00
Net cash received from subsidiaries and other units obtained		82,156,428.71
Other cash paid concerning investing activities	150,000,000.00	259,380,372.33
Subtotal of cash outflow from investing activities	6,354,184,182.85	6,322,690,554.41
Net cash flows arising from investing activities	1,253,057,100.89	490,410,624.78
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Cash received from loans	100,000,000.00	231,500,000.00
Other cash received concerning financing activities	27,620,000.00	
Subtotal of cash inflow from financing activities	127,620,000.00	231,500,000.00
Cash paid for settling debts	116,000,000.00	208,000,000.00
Cash paid for dividend and profit distributing or interest paying	1,096,633,874.55	1,215,565,613.93
Other cash paid concerning financing activities	416,637,180.33	
Subtotal of cash outflow from financing activities	1,629,271,054.88	1,423,565,613.93
Net cash flows arising from financing activities	-1,501,651,054.88	-1,192,065,613.93
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	245,195.85	-6,064,069.05
V. Net increase of cash and cash equivalents	286,469,477.01	-65,221,396.09
Add: Balance of cash and cash equivalents at the period -begin	532,115,862.26	1,920,076,358.43
VI. Balance of cash and cash equivalents at the period -end	818,585,339.27	1,854,854,962.34

II. Explanation on financial statement adjustment

1. Financial statement adjustment at the beginning of the first year when implementation of new revenue rules and new leasing rules from 2020

Applicable Not applicable

Whether to adjust the balance sheet account at the beginning of the year

Yes No

Consolidate balance sheet

In RMB

Item	December 31, 2019	January 1, 2020	Adjustment amount
Current assets:			
Monetary fund	1,596,893,711.87	1,596,893,711.87	
Settlement provisions			
Capital lent			
Trading financial assets	3,940,885,674.32	3,940,885,674.32	
Derivative financial assets			
Note receivable	1,812,141,371.94	1,812,141,371.94	
Account receivable	2,310,666,475.89	2,406,712,915.10	96,046,439.21
Receivable financing	23,873,317.86	23,873,317.86	
Accounts paid in advance	139,241,917.78	139,241,917.78	
Insurance receivable			
Reinsurance receivables			
Contract reserve of reinsurance receivable			
Other account receivable	43,730,023.31	43,730,023.31	
Including: Interest receivable	655,052.98	655,052.98	
Dividend receivable	1,070,000.00	1,070,000.00	
Buying back the sale of financial assets			
Inventories	2,418,744,835.82	2,418,744,835.82	
Contractual assets			
Assets held for sale			
Non-current asset due within one year			
Other current assets	1,012,055,605.74	1,012,055,605.74	
Total current assets	13,298,232,934.53	13,394,279,373.74	96,046,439.21
Non-current assets:			
Loans and payments on behalf			

Debt investment			
Other debt investment			
Long-term account receivable			
Long-term equity investment	5,322,405,953.35	5,322,405,953.35	
Investment in other equity instrument	285,048,000.00	285,048,000.00	
Other non-current financial assets	1,043,589,987.43	1,043,589,987.43	
Investment real estate	22,410,511.87	22,410,511.87	
Fixed assets	2,845,176,078.20	2,845,176,078.20	
Construction in progress	247,857,777.25	247,857,777.25	
Productive biological asset			
Oil and gas asset			
Right-of-use assets			
Intangible assets	430,594,372.12	430,594,372.12	
Expense on Research and Development			
Goodwill	1,784,086.79	1,784,086.79	
Long-term expenses to be apportioned	18,536,000.25	18,536,000.25	
Deferred income tax asset	212,476,501.54	212,476,501.54	
Other non-current asset	230,235,982.45	230,235,982.45	
Total non-current asset	10,660,115,251.25	10,660,115,251.25	
Total assets	23,958,348,185.78	24,054,394,624.99	96,046,439.21
Current liabilities:			
Short-term loans	312,153,969.81	312,153,969.81	
Loan from central bank			
Capital borrowed			
Trading financial liability			
Derivative financial liability			
Note payable	1,745,218,439.52	1,745,218,439.52	
Account payable	3,312,254,229.84	3,312,254,229.84	
Accounts received in advance	113,737,432.61	1,493,602.00	-112,243,830.61
Contractual liability		112,243,830.61	112,243,830.61
Selling financial asset of repurchase			
Absorbing deposit and interbank deposit			
Security trading of agency			
Security sales of agency			

Wage payable	314,343,737.66	314,343,737.66	
Taxes payable	129,538,411.86	129,538,411.86	
Other account payable	65,266,262.39	65,266,262.39	
Including: Interest payable			
Dividend payable			
Commission charge and commission payable			
Reinsurance payable			
Liability held for sale			
Non-current liabilities due within one year			
Other current liabilities		96,046,439.21	96,046,439.21
Total current liabilities	5,992,512,483.69	6,088,558,922.90	96,046,439.21
Non-current liabilities:			
Insurance contract reserve			
Long-term loans			
Bonds payable			
Including: Preferred stock			
Perpetual capital securities			
Lease liability			
Long-term account payable	35,108,263.11	35,108,263.11	
Long-term wages payable	58,392,053.61	58,392,053.61	
Accrual liability			
Deferred income	365,116,022.98	365,116,022.98	
Deferred income tax liabilities	22,566,051.72	22,566,051.72	
Other non-current liabilities			
Total non-current liabilities	481,182,391.42	481,182,391.42	
Total liabilities	6,473,694,875.11	6,569,741,314.32	96,046,439.21
Owner's equity:			
Share capital	1,008,950,570.00	1,008,950,570.00	
Other equity instrument			
Including: Preferred stock			
Perpetual capital securities			
Capital public reserve	3,391,527,806.33	3,391,527,806.33	
Less: Inventory shares			
Other comprehensive income	134,871.67	134,871.67	

Reasonable reserve	3,247,757.06	3,247,757.06	
Surplus public reserve	510,100,496.00	510,100,496.00	
Provision of general risk			
Retained profit	12,076,443,635.56	12,076,443,635.56	
Total owner's equity attributable to parent company	16,990,405,136.62	16,990,405,136.62	
Minority interests	494,248,174.05	494,248,174.05	
Total owner's equity	17,484,653,310.67	17,484,653,310.67	
Total liabilities and owner's equity	23,958,348,185.78	24,054,394,624.99	96,046,439.21

Statement of adjustment

Balance Sheet of Parent Company

In RMB

Item	December 31, 2019	January 1, 2020	Adjustment amount
Current assets:			
Monetary funds	965,770,877.82	965,770,877.82	
Trading financial assets	3,758,789,072.68	3,758,789,072.68	
Derivative financial assets			
Note receivable	202,403,993.13	202,403,993.13	
Account receivable	768,500,929.93	836,014,968.93	67,514,039.00
Receivable financing			
Accounts paid in advance	89,116,730.45	89,116,730.45	
Other account receivable	250,014,956.74	250,014,956.74	
Including: Interest receivable	804,929.68	804,929.68	
Dividend receivable	1,070,000.00	1,070,000.00	
Inventories	565,144,234.49	565,144,234.49	
Contractual assets			
Assets held for sale			
Non-current assets maturing within one year			
Other current assets	938,616,881.51	938,616,881.51	
Total current assets	7,538,357,676.75	7,605,871,715.75	67,514,039.00
Non-current assets:			
Debt investment			
Other debt investment			
Long-term receivables			
Long-term equity investments	6,331,363,630.04	6,331,363,630.04	

Investment in other equity instrument	209,108,000.00	209,108,000.00	
Other non-current financial assets	1,043,589,987.43	1,043,589,987.43	
Investment real estate			
Fixed assets	1,646,333,216.50	1,646,333,216.50	
Construction in progress	136,573,912.28	136,573,912.28	
Productive biological assets			
Oil and natural gas assets			
Right-of-use assets			
Intangible assets	203,663,423.60	203,663,423.60	
Research and development costs			
Goodwill			
Long-term deferred expenses			
Deferred income tax assets	105,137,877.84	105,137,877.84	
Other non-current assets	172,646,721.05	172,646,721.05	
Total non-current assets	9,848,416,768.74	9,848,416,768.74	
Total assets	17,386,774,445.49	17,454,288,484.49	67,514,039.00
Current liabilities			
Short-term borrowings	116,126,459.33	116,126,459.33	
Trading financial liability			
Derivative financial liability			
Notes payable	284,054,137.00	284,054,137.00	
Account payable	930,273,146.35	930,273,146.35	
Accounts received in advance	12,010,730.30		-12,010,730.30
Contractual liability		12,010,730.30	12,010,730.30
Wage payable	213,626,754.45	213,626,754.45	
Taxes payable	56,540,307.59	56,540,307.59	
Other accounts payable	11,976,576.21	11,976,576.21	
Including: Interest payable			
Dividend payable			
Liability held for sale			
Non-current liabilities due within one year			
Other current liabilities		67,514,039.00	67,514,039.00
Total current liabilities	1,624,608,111.23	1,692,122,150.23	67,514,039.00
Non-current liabilities:			

Long-term loans			
Bonds payable			
Including: preferred stock			
Perpetual capital securities			
Lease liability			
Long-term account payable			
Long term employee compensation payable	50,058,386.76	50,058,386.76	
Accrued liabilities			
Deferred income	322,971,778.82	322,971,778.82	
Deferred income tax liabilities			
Other non-current liabilities			
Total non-current liabilities	373,030,165.58	373,030,165.58	
Total liabilities	1,997,638,276.81	2,065,152,315.81	67,514,039.00
Owners' equity:			
Share capital	1,008,950,570.00	1,008,950,570.00	
Other equity instrument			
Including: preferred stock			
Perpetual capital securities			
Capital public reserve	3,488,221,286.39	3,488,221,286.39	
Less: Inventory shares			
Other comprehensive income			
Special reserve			
Surplus reserve	510,100,496.00	510,100,496.00	
Retained profit	10,381,863,816.29	10,381,863,816.29	
Total owner's equity	15,389,136,168.68	15,389,136,168.68	
Total liabilities and owner's equity	17,386,774,445.49	17,454,288,484.49	67,514,039.00

Statement of adjustment

2. Retrospective adjustment of the comparative data for initial implementation of new revenue rules and new leasing rules from 2020

Applicable Not applicable

III. Audit report

Whether the 3rd quarterly report has been audited or not

Yes No

The 3rd quarterly report of the Company has not been audited.

Board of Directors of
Weifu High-Technology Group Co., Ltd.

Chairman: _____

Wang Xiaodong

26 October 2020