



WEIFU HIGH-TECHNOLOGY GROUP CO., LTD.

THE THIRD QUARTERLY REPORT 2019

October 2019

Section I. Important Notes

Board of Directors and the Supervisory Committee of Weifu High-Technology Group Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

All directors of the Company are attended the Meeting for quarterly report deliberation.

Chen Xuejun, Principal of the Company; Ou Jianbin, Person in Charge of Accounting Work; Ou Jianbin, Person in Charge of Accounting Organization (Accounting Officer) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete.

Section II. Basic information of Company

I. Main accounting data and index

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current period-end	Period-end of last year	Increase/decrease	
Total assets (RMB)	22,823,147,790.09	20,892,041,460.30	9.24%	
Net assets attributable to shareholders of listed company (RMB)	16,445,855,352.30	15,913,828,778.82	3.34%	
	Current period	Increase/decrease in comparison with same period of last year	Year-begin to end of the Period	Increase/decrease in comparison with year-begin to Period-end of last year
Operating revenue (RMB)	1,916,020,020.78	0.90%	6,319,464,366.83	-7.88%
Net profit attributable to shareholders of the listed company (RMB)	470,100,118.65	-7.89%	1,726,761,695.74	-16.00%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	426,217,054.93	-5.90%	1,540,311,879.67	-15.91%
Net cash flow arising from operating activities (RMB)	--	--	1,238,970,081.24	144.82%
Basic earnings per share (RMB/Share)	0.46	-9.80%	1.71	-16.18%
Diluted earnings per share (RMB/Share)	0.46	-9.80%	1.71	-16.18%
Weighted average ROE	2.93%	-0.48%	10.53%	-2.80%

Items and amount of extraordinary profit (gains)/losses

Applicable Not applicable

In RMB

Item	Amount from year-begin to end of the Period	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	4,701,459.14	
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	52,478,894.42	
Gains/losses from entrusted investment or assets management	158,539,790.49	

Held transaction financial asset, gains/losses of changes of fair values from transaction financial liabilities, and investment gains from disposal of transaction financial asset, transaction financial liabilities and financial asset available for sales, exclude the effective hedging business relevant with normal operations of the Company	10,971,801.13	
Restoring of receivable impairment provision that tested individually	200,000.00	
Other non-operating income and expenditure except for the aforementioned items	1,492,181.99	
Less: impact on income tax	34,650,068.09	
Impact on minority shareholders' equity (post-tax)	7,284,243.01	
Total	186,449,816.07	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

Applicable Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*.

II. Statement of the total shareholders and shares-held of top ten shareholders at end of the Period

1. Common and preferred stockholders with voting rights recover and the top ten share-holding

In Share

Total common shareholders at the end of report period	63,734	Total preferred stockholders with voting rights recover at the end of report period (if applicable)	0			
Top ten shareholders						
Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
WUXI INDUSTRY DEVELOPMENT GROUP CO., LTD.	State-owned corporate	20.22%	204,059,398			
ROBERT BOSCH GMBH	Foreign corporate	14.16%	142,841,400			
Hong Kong Securities Clearing Company Ltd. (HKSCC)	Foreign corporate	4.60%	46,394,604			
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	Foreign corporate	1.84%	18,530,315			

Central Huijin Investment Ltd.	State-owned corporate	1.27%	12,811,200			
China Life Insurance - traditional - general insurance products - 005L-CT001 Shen	Other	1.21%	12,238,898			
China Life Insurance- Bonus -Individual bonus - -005L-FH002 Shen	Other	1.14%	11,476,551			
Agricultural Bank of China – CIC 500 ETF	Other	0.63%	6,371,675			
FIDELITY INVMT TRT FIDELITY INTL SMALL CAP FUND	Foreign corporate	0.61%	6,122,887			
New China Life Insurance Co., Ltd. - Traditional -Common Insurance Products - 018L-CT001 Shen	Other	0.56%	5,690,585			
Particular about top ten shareholders with un-restrict shares held						
Shareholders	Amount of un-restrict common shares held	Type of shares				
		Type	Amount			
WUXI INDUSTRY DEVELOPMENT GROUP CO., LTD.	204,059,398	RMB common shares	204,059,398			
ROBERT BOSCH GMBH	142,841,400	RMB common shares	115,260,600			
		Domestically listed foreign shares	27,580,800			
Hong Kong Securities Clearing Company Ltd. (HKSCC)	46,394,604	RMB common shares	46,394,604			
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	18,530,315	Domestically listed foreign shares	18,530,315			
Central Huijin Investment Ltd.	12,811,200	RMB common shares	12,811,200			
China Life Insurance - traditional - general insurance products - 005L-CT001 Shen	12,238,898	RMB common shares	12,238,898			
China Life Insurance- Bonus -Individual bonus - -005L-FH002 Shen	11,476,551	RMB common shares	11,476,551			
Agricultural Bank of China – CIC 500 ETF	6,371,675	RMB common shares	6,371,675			
FIDELITY INVMT TRT FIDELITY INTL SMALL CAP FUND	6,122,887	Domestically listed foreign shares	6,122,887			
New China Life Insurance Co., Ltd. - Traditional -Common Insurance Products - 018L-CT001 Shen	5,690,585	RMB common shares	5,690,585			
Explanation on related relationship or concerted action among the above mentioned shareholders	Among the top ten shareholders, there has no associated relationship between Wuxi Industry Development Group Co., Ltd. and other shareholders, the first largest shareholder of the Company; and they do not belong to the consistent actionist regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company.					

Explanation on top 10 shareholders involving margin business (if applicable) (see note 4)	Not applicable
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Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total of shareholders with preferred stock held and the top ten shareholdings

Applicable Not applicable

Section III. Important events

I. Particular about major changes from items of main accounting statements and financial indexes as well as reasons

√Applicable □Not applicable

(I) Changes of items of balance sheet and cause analysis:

1. Notes receivable increased 382.2288 million Yuan at the end of the Period compared with the end of last year with 33.29% up, mainly because endorsement of note receivable declined in the period;
2. Advance payment increased 38.8763 million Yuan at the end of the Period compared with the end of last year with 41.07% up, mainly because advance payment for materials in the period;
3. Other account receivable decreased 29.0839 million Yuan at the end of the Period compared with the end of last year with 34.39% down, mainly because compensation for assets disposal are collected by Weifu Jinning in the period;
4. Other current assets decreased 4583.9966 million Yuan at the end of the Period compared with the end of last year, financial assets available for sale decreased 255.9752 million Yuan at the end of the Period compared with the end of last year, Other equity instrument investment increased 186.94 million Yuan at the end of the Period compared with the end of last year, other non current financial assets increased 768.80 million Yuan at the end of the Period compared with the end of last year, mainly due to the re-classification for new financial instrument standards implemented in the period;
5. Construction in progress increased 128.2331 million Yuan at the end of the Period compared with the end of last year with 77.06% up, mainly because the technical equipment increased;
6. Goodwill increased 53.8073 million Yuan at the end of the Period compared with the end of last year, mainly because in Denmark, wholly-owned subsidiary of the Company purchase 66% equity of Denmark IRD Fuel Cells A/S (hereinafter referred to as IRD), the acquisition cost greater than the book value of net assets on the date of acquisition;
7. Notes payable increased 973.2629 million Yuan at the end of the Period compared with the end of last year with 95.57% up, mainly because note payable issued to suppliers increased;
8. Accounts payable increased 617.7347 million Yuan at the end of the Period compared with the end of last year with 30.17% up, mainly because the account payable for purchasing increased in the period;
9. Other comprehensive income: according to relevant accounting standards under the new financial instrument are re-classified to “retained profit”.

(II) Changes of items of income statement and cause analysis:

1. Financial expenses decreased 36.7203 million Yuan over the same period of last year, mainly because the interest income increased;

(III) Changes of items of cash flow statement and cause analysis:

1. Net cash flow arising from operation activity increased 732.9 million Yuan over same period last year, mainly because expenses from purchasing declined and the interest income increased;
2. Net cash flow arising from investment activity increased 318.72 million Yuan over same period last year, mainly because received bonus income in the period and income from demolition and disposal;
3. Net cash flow arising from financing activity decreased 131.22 million Yuan over same period last year, mainly because bank loans are declined over same period last year.

II. Progress of significant events, their influences, and analysis and explanation of their solutions

Applicable Not applicable

Parts of the joint-stock enterprise's equity held by the Company freeze

1. On 6 March 2017, the Company received litigation documents mailed by Shenzhen Intermediate People's Court of Guangdong Province (hereinafter referred to as Shenzhen Intermediate People's Court). The documents were concerning about the dispute case that the plaintiff applicant China Cinda Asset Management Co., Ltd. Shenzhen Branch appealed the respondent Weifu High Technology and other seven respondents and the third party Shenzhen Hejun Venture Holding Co., Ltd. (hereinafter referred to as Hejun Company) damaged the interests of corporate creditors, two cases are included in total. After civil ruling as No.(2016)Y03MC2490 and No.(2016)Y03MC2492 from Shenzhen Intermediate People's Court, the assets under the name of above said eight defendants 217 million Yuan in total are being seal up, seized or freeze. Ended as the reporting period, the 4.71 million shares of Miracle Logistics and 11,739,102 shares of SDEC Stock held by the Company has been freeze. The first trial open dated 24 September 2017, and further courts will give until further notice.
2. The Company has applied to the Futian Court for compulsory liquidation of Hejun Company. Futian Court has made a civil ruling ((2017) Yue 0304 QS No. 5) which ruled to execute compulsory liquidation to Hejun Company. The Company will actively cooperate with the court to do the relevant liquidation work and safeguard the legitimate rights and interests of the Company.

Overview	Disclosure date	Query index for interim notice
Parts of the joint-stock enterprise's equity held by the Company freeze	2017-03-08	(Notice No. 2017-002) Published on Juchao Website (www.cninfo.com.cn)
	2017-12-06	(Notice No. 2017-023) Published on Juchao Website (www.cninfo.com.cn)

Progress of shares buy-back

Applicable Not applicable

Implementation progress of the reduction of repurchases shares by centralized bidding

Applicable Not applicable

III. Commitments that the company, shareholders, actual controller, offeror, directors, supervisors, senior management or other related parties have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period

Applicable Not applicable

There are no commitments that the company, shareholders, actual controller, offeror, directors, supervisors, senior management or other related parties have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period.

IV. Particular about security investment

Applicable Not applicable

In RMB

Variety of securities	Code of securities	Short form of securities	Initial investment cost	Accounting measurement model	Book value at the beginning of the period	Changes in fair value of the current profit and loss	Cumulative fair value changes in equity	Current purchase amount	Current sales amount	Profit and loss in the Reporting Period	Book value at the end of the period	Accounting subject	Source of stock
Domestic and foreign stocks	600841	SDEC	199,208,000.00	Measured by fair value	85,458,408.00	9,351,072.00				9,961,489.20	94,809,480.00	Tradable financial assets	Own funds
Domestic and foreign stocks	002009	Miracle Logistics	69,331,500.00	Measured by fair value	35,607,600.00	1,130,400.00				1,398,870.00	36,738,000.00	Tradable financial assets	Own funds
Total			268,539,500.00	--	121,066,008.00	10,481,472.00	0.00	0.00	0.00	11,360,359.20	131,547,480.00	--	--
Disclosure date of securities investment approval from the Board			2012-03-24										
			2013-06-04										

V. Trust financing

Applicable Not applicable

In 10 thousand Yuan

Type	Capital resources	Amount for entrust	Balance un-expired	Overdue amount
Bank financing product	Own funds	257,000	250,000	0
Brokerage financing products	Own funds	24,000	24,000	0
Trust financing products	Own funds	169,774	164,774	0
Other	Own funds	90,495	61,145	0
Total		541,269	499,919	0

Details of the single major amount, or high-risk trust investment with low security, poor liquidity and non-guaranteed:

√ Applicable □ Not applicable

In 10 thousand Yuan

Trustee institution name	Trustee type	Type	Amount	Source of funds	Start date	End date	Capital investment purpose	Criteria for fixing reward	Reference annual rate of return	Anticipated income (if applicable)	Actual gains/losses in period	Actual collected gains/losses in period	Amount of reserve for devaluation of withdrawing (if applicable)	Whether approved by legal procedure (Y/N)	Whether has entrust finance plan in the future	Summary of the items and related query index (if applicable)
Bank	Bank	Non-guaranteed floating income	350,000	Own funds	2019-01-03	2020-03-30	Bank financial products	Reference annual yield by agreement	3.7%-4.55%	6,106.19	7,114.23	Collected by agreement	0	Y	Y	April 23, 2019 (Announcement No.: 2019-010)
Brokerage	Brokerage	Non-guaranteed floating income	26,000	Own funds	2019-05-14	2020-05-13	Collective assets management plan	Reference annual yield by agreement	4.3%-5.3%	635.05	147.69	Collected by agreement	0	Y	Y	
Trust	Trust	Non-guaranteed floating income	173,880	Own funds	2019-01-17	2021-08-21	Collective trust scheme	Reference annual yield by agreement	4.5%-8.7%	14,345.23	4,616.05	Collected by agreement	0	Y	Y	
Others (funds, etc.)	Others (funds, etc.)	Non-guaranteed floating income	58,000	Own funds	2019-01-04	2020-10-31	Fund products with fixed income	Reference annual yield	5%-9.5%	3,612.3	4,617.74	Collected by agreement	0	Y	Y	

							e	by agree ment									
Total			607,880	--	--	--	--	--	--	24,698.77	16,495.71	--	0	--	--	--	

Entrust financial expected to be unable to recover the principal or impairment might be occurred

Applicable Not applicable

VI. Particulars about derivatives investment

Applicable Not applicable

The Company had no derivatives investment in Period.

VII. Registration form of receiving research, communication and interview in the report period

Applicable Not applicable

Date	Method	Type of investors	Index for the interview and research
Form 1 Jan. to 30 Sept. 2019	Written inquiry	Other	The Company answered questions for investors online through the investor relations interactive platform(http://irm.p5w.net/dqhd/sichuan/)
Form 1 Jan. to 30 Sept. 2019	Telephone communication	Other	Getting the basic information of the Company and market conditions by telephone

VIII. External security against the rules

Applicable Not applicable

The Company has no external security against the rules in the Period

IX. Controlling shareholders' and its related party's non-business capital occupying of the listed company

Applicable Not applicable

There are no controlling shareholders' and its related party's non-business capital occupying of the listed company.

Section IV. Financial Statement

I. Financial statement

1. Consolidate balance sheet

Prepared by Weifu High-Technology Group Co., Ltd.

2019-09-30

In RMB

Item	2019-9-30	2018-12-31
Current assets:		
Monetary funds	2,738,298,511.58	2,616,321,740.73
Settlement provisions		
Capital lent		
Tradable financial assets	4,409,755,079.43	
Financial assets measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Note receivable	1,530,336,351.26	1,148,107,603.68
Account receivable	2,209,911,329.35	1,919,793,266.91
Receivable financing		
Accounts paid in advance	133,527,735.27	94,651,431.31
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	55,498,326.16	84,582,246.16
Including: Interest receivable	95,062.50	1,842,437.50
Dividend receivable		
Buying back the sale of financial assets		
Inventories	1,715,743,285.73	1,438,528,714.59
Contractual assets		
Assets held for sale		
Non-current asset due within one year		
Other current assets	48,140,980.04	4,632,137,600.26

Total current assets	12,841,211,598.82	11,934,122,603.64
Non-current assets:		
Loans and payments on behalf		
Debt investment		
Finance asset available for sales		255,975,176.91
Other debt investment		
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment	5,123,468,311.43	4,976,773,946.74
Investment in other equity instrument	186,940,000.00	
Other non-current financial assets	768,800,000.00	
Investment real estate	20,745,091.24	21,906,134.52
Fixed assets	2,709,714,235.51	2,707,374,678.61
Construction in progress	294,647,637.63	166,414,542.18
Productive biological asset		
Oil and gas asset		
Right-of-use assets		
Intangible assets	324,663,804.16	324,892,822.75
Expense on Research and Development		
Goodwill	55,591,347.00	1,784,086.79
Long-term expenses to be apportioned	18,142,695.08	16,637,652.31
Deferred income tax asset	210,723,234.29	234,697,139.58
Other non-current asset	268,499,834.93	251,462,676.27
Total non-current asset	9,981,936,191.27	8,957,918,856.66
Total assets	22,823,147,790.09	20,892,041,460.30
Current liabilities:		
Short-term loans	335,178,090.67	298,928,213.94
Loan from central bank		
Capital borrowed		
Tradable financial liability		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		490,329.13
Note payable	1,991,630,397.80	1,018,367,533.74

Account payable	2,665,071,495.37	2,047,336,834.66
Accounts received in advance	51,488,432.44	41,329,857.80
Contractual liability		
Selling financial asset of repurchase		
Absorbing deposit and inter-bank deposit		
Security trading of agency		
Security sales of agency		
Wage payable	265,041,962.07	312,113,178.24
Taxes payable	41,002,404.48	74,271,613.92
Other account payable	51,141,250.70	64,448,723.52
Including: Interest payable	643,733.42	517,469.08
Dividend payable		
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year		15,000,000.00
Other current liabilities		
Total current liabilities	5,400,554,033.53	3,872,286,284.95
Non-current liabilities:		
Insurance contract reserve		
Long-term loans		30,000,000.00
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable	35,083,263.11	35,422,354.11
Long-term wages payable	74,679,175.36	74,679,175.36
Accrual liability		
Deferred income	419,514,861.51	425,769,854.13
Deferred income tax liabilities	3,401,690.48	1,912,744.40
Other non-current liabilities		
Total non-current liabilities	532,678,990.46	567,784,128.00
Total liabilities	5,933,233,023.99	4,440,070,412.95
Owner's equity:		

Share capital	1,008,950,570.00	1,008,950,570.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	3,391,604,168.84	3,416,022,795.14
Less: Inventory shares		
Other comprehensive income	3,116,678.13	-19,809,442.95
Reasonable reserve	2,778,305.97	1,618,490.50
Surplus public reserve	510,100,496.00	510,100,496.00
Provision of general risk		
Retained profit	11,529,305,133.36	10,996,945,870.13
Total owner's equity attributable to parent company	16,445,855,352.30	15,913,828,778.82
Minority interests	444,059,413.80	538,142,268.53
Total owner's equity	16,889,914,766.10	16,451,971,047.35
Total liabilities and owner's equity	22,823,147,790.09	20,892,041,460.30

Legal Representative: Chen Xuejun

Person in charge of accounting works: Ou Jianbin

Person in charge of accounting institute: Ou Jianbin

2. Balance Sheet of Parent Company

In RMB

Item	2019-9-30	2018-12-31
Current assets:		
Monetary funds	1,865,296,561.13	1,922,408,227.00
Tradable financial assets	4,149,755,079.43	
Financial assets measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Note receivable	203,336,197.42	264,264,207.30
Account receivable	667,004,047.32	742,246,990.99
Receivable financing		
Accounts paid in advance	76,539,287.27	59,028,927.25
Other account receivable	250,660,019.92	196,849,092.13
Including: Interest receivable	30,570.83	188,682.78

Dividend receivable		
Inventories	438,535,813.80	492,054,274.67
Contractual assets		
Assets held for sale		
Non-current assets maturing within one year		
Other current assets	13,893,534.65	4,576,688,553.49
Total current assets	7,665,020,540.94	8,253,540,272.83
Non-current assets:		
Debt investment		
Available-for-sale financial assets		180,035,176.91
Other debt investment		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	6,082,862,441.22	5,739,110,426.55
Investment in other equity instrument	111,000,000.00	
Other non-current financial assets	768,800,000.00	
Investment real estate		
Fixed assets	1,537,795,177.08	1,534,109,106.80
Construction in progress	173,740,910.69	78,673,300.59
Productive biological assets		
Oil and natural gas assets		
Right-of-use assets		
Intangible assets	190,792,864.13	188,101,655.94
Research and development costs		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	115,841,961.43	140,286,756.70
Other non-current assets	198,566,530.82	184,208,090.40
Total non-current assets	9,179,399,885.37	8,044,524,513.89
Total assets	16,844,420,426.31	16,298,064,786.72
Current liabilities:		
Short-term borrowings	135,500,000.00	112,000,000.00
Tradable financial liability		
Financial liability measured by fair value and with		

variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable	362,507,852.24	330,545,052.37
Account payable	819,454,424.49	823,693,469.51
Accounts received in advance	4,195,085.18	6,639,554.63
Contractual liability		
Wage payable	174,862,754.24	200,205,508.25
Taxes payable	24,058,340.08	39,193,425.15
Other accounts payable	39,713,975.00	12,142,596.68
Including: Interest payable	283,127.78	149,966.66
Dividend payable		
Liability held for sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	1,560,292,431.23	1,524,419,606.59
Non-current liabilities:		
Long-term loans		
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable		
Long term employee compensation payable	63,962,762.93	63,962,762.93
Accrued liabilities		
Deferred income	368,548,829.05	381,609,056.40
Deferred income tax liabilities	1,572,220.80	
Other non-current liabilities		
Total non-current liabilities	434,083,812.78	445,571,819.33
Total liabilities	1,994,376,244.01	1,969,991,425.92
Owners' equity:		
Share capital	1,008,950,570.00	1,008,950,570.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		

Capital public reserve	3,488,221,286.39	3,488,221,286.39
Less: Inventory shares		
Other comprehensive income		-19,809,442.95
Special reserve		
Surplus reserve	510,100,496.00	510,100,496.00
Retained profit	9,842,771,829.91	9,340,610,451.36
Total owner's equity	14,850,044,182.30	14,328,073,360.80
Total liabilities and owner's equity	16,844,420,426.31	16,298,064,786.72

3. Consolidated Profit Statement (the period)

In RMB

Item	Current Period	Last Period
I. Total operating income	1,916,020,020.78	1,898,914,219.62
Including: Operating income	1,916,020,020.78	1,898,914,219.62
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	1,798,254,914.36	1,794,520,230.39
Including: Operating cost	1,547,533,563.20	1,500,174,561.45
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	10,679,124.43	12,088,931.79
Sales expense	62,375,586.60	51,306,210.48
Administrative expense	106,951,424.44	149,721,042.18
R&D expense	88,447,560.87	89,957,375.50
Financial expense	-17,732,345.18	-8,727,891.01
Including: Interest expenses	4,119,051.19	3,519,363.80
Interest income	16,205,153.85	11,924,507.72
Add: other income	8,299,567.47	11,432,760.47

Investment income (Loss is listed with “-”)	400,210,218.92	432,468,507.12
Including: Investment income on affiliated company and joint venture	330,720,999.96	370,057,450.82
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)	-19,714,476.00	
Loss of credit impairment (Loss is listed with “-”)	-6,818,584.59	
Losses of devaluation of asset (Loss is listed with “-”)		-3,909,288.35
Income from assets disposal (Loss is listed with “-”)	68,162.17	-783,051.95
III. Operating profit (Loss is listed with “-”)	499,809,994.39	543,602,916.52
Add: Non-operating income	658,015.10	2,062,006.74
Less: Non-operating expense	675,444.41	6,368,628.96
IV. Total profit (Loss is listed with “-”)	499,792,565.08	539,296,294.30
Less: Income tax expense	23,979,285.80	21,775,897.49
V. Net profit (Net loss is listed with “-”)	475,813,279.28	517,520,396.81
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with ‘-”)	475,813,279.28	517,520,396.81
2.termination of net profit (net loss listed with ‘-”)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	470,100,118.65	510,387,493.91
2.Minority shareholders’ gains and losses	5,713,160.63	7,132,902.90
VI. Net after-tax of other comprehensive income	4,106,858.43	-26,099,780.40
Net after-tax of other comprehensive income attributable to owners of parent company	2,855,086.59	-26,099,780.40
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be	2,855,086.59	-26,099,780.40

reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		-26,099,780.40
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements	2,855,086.59	
9.Other		
Net after-tax of other comprehensive income attributable to minority shareholders	1,251,771.84	
VII. Total comprehensive income	479,920,137.71	491,420,616.41
Total comprehensive income attributable to owners of parent Company	472,955,205.24	484,287,713.51
Total comprehensive income attributable to minority shareholders	6,964,932.47	7,132,902.90
VIII. Earnings per share:		
(i) Basic earnings per share	0.46	0.51
(ii) Diluted earnings per share	0.46	0.51

As for the enterprise combined under the same control, net profit of 0 Yuan achieved by the merged party before combination while 0 Yuan achieved last period

Legal Representative: Chen Xuejun

Person in charge of accounting works: Ou Jianbin

Person in charge of accounting institute: Ou Jianbin

4. Profit Statement of Parent Company (the period)

In RMB

Item	Current Period	Last Period
I. Operating income	828,982,172.49	848,388,482.53
Less: Operating cost	653,400,959.95	621,196,194.58
Taxes and surcharge	6,802,609.00	6,354,222.41

Sales expenses	8,778,996.50	8,715,558.72
Administration expenses	46,561,420.48	99,355,100.44
R&D expenses	38,285,533.62	39,239,700.36
Financial expenses	-23,174,856.95	-10,370,818.41
Including: interest expenses	1,360,727.13	1,939,344.45
Interest income	18,048,180.81	10,645,854.58
Add: other income	5,957,952.88	9,993,445.81
Investment income (Loss is listed with “-”)	484,352,775.90	405,801,333.02
Including: Investment income on affiliated Company and joint venture	316,194,045.81	347,419,208.23
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Changing income of fair value (Loss is listed with “-”)	-19,714,476.00	
Loss of credit impairment (Loss is listed with “-”)	-240,584.40	
Losses of devaluation of asset (Loss is listed with “-”)		-314,165.39
Income on disposal of assets (Loss is listed with “-”)	49,380.96	58,612.89
II. Operating profit (Loss is listed with “-”)	568,732,559.23	499,437,750.76
Add: Non-operating income	11,730.00	2,907.94
Less: Non-operating expense	250,034.98	6,157,201.14
III. Total Profit (Loss is listed with “-”)	568,494,254.25	493,283,457.56
Less: Income tax	20,714,710.20	18,406,615.68
IV. Net profit (Net loss is listed with “-”)	547,779,544.05	474,876,841.88
(i) continuous operating net profit (net loss listed with “-”)	547,779,544.05	474,876,841.88
(ii) termination of net profit (net loss listed with “-”)		
V. Net after-tax of other comprehensive income		-26,099,780.40
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be		-26,099,780.40

reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		-26,099,780.40
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
VI. Total comprehensive income	547,779,544.05	448,777,061.48
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

5. Consolidated Profit Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Total operating income	6,319,464,366.83	6,859,716,110.61
Including: Operating income	6,319,464,366.83	6,859,716,110.61
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	5,804,031,464.87	6,240,664,902.74
Including: Operating cost	4,952,920,067.64	5,389,764,851.14
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		

Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	45,213,696.09	50,089,284.19
Sales expense	166,646,234.00	157,653,770.33
Administrative expense	417,861,404.87	386,260,452.81
R&D expense	268,615,203.03	267,401,343.65
Financial expense	-47,225,140.76	-10,504,799.38
Including: Interest expenses	13,383,699.61	12,595,318.85
Interest income	64,622,073.68	23,608,605.34
Add: other income	25,931,685.42	25,465,220.18
Investment income (Loss is listed with “-”)	1,288,426,899.40	1,581,501,675.51
Including: Investment income on affiliated company and joint venture	1,121,186,131.01	1,338,697,596.73
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)	10,971,801.13	
Loss of credit impairment (Loss is listed with “-”)	-13,056,375.34	
Losses of devaluation of asset (Loss is listed with “-”)	-1,500,885.27	-3,899,200.97
Income from assets disposal (Loss is listed with “-”)	5,176,010.62	805,133.41
III. Operating profit (Loss is listed with “-”)	1,831,382,037.92	2,222,924,036.00
Add: Non-operating income	28,202,772.36	5,943,135.61
Less: Non-operating expense	3,306,897.43	8,696,501.34
IV. Total profit (Loss is listed with “-”)	1,856,277,912.85	2,220,170,670.27
Less: Income tax expense	105,361,940.34	124,703,195.45
V. Net profit (Net loss is listed with “-”)	1,750,915,972.51	2,095,467,474.82
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with “-”)	1,750,915,972.51	2,095,467,474.82
2.termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	1,726,761,695.74	2,055,630,198.83
2.Minority shareholders’ gains and losses	24,154,276.77	39,837,275.99
VI. Net after-tax of other comprehensive income	4,378,395.63	-84,402,360.75
Net after-tax of other comprehensive income attributable to	3,116,678.13	-84,402,360.75

owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss	3,116,678.13	-84,402,360.75
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		-84,402,360.75
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements	3,116,678.13	
9.Other		
Net after-tax of other comprehensive income attributable to minority shareholders	1,261,717.50	
VII. Total comprehensive income	1,755,294,368.14	2,011,065,114.07
Total comprehensive income attributable to owners of parent Company	1,729,878,373.87	1,971,227,838.08
Total comprehensive income attributable to minority shareholders	25,415,994.27	39,837,275.99
VIII. Earnings per share:		
(i) Basic earnings per share	1.71	2.04
(ii) Diluted earnings per share	1.71	2.04

As for the enterprise combined under the same control, net profit of 0 Yuan achieved by the merged party before combination while 0 Yuan achieved last period

Legal Representative: Chen Xuejun

Person in charge of accounting works: Ou Jianbin

Person in charge of accounting institute: Ou Jianbin

6. Profit Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Operating income	2,921,456,632.73	3,163,531,137.66
Less: Operating cost	2,125,372,474.65	2,319,712,717.48
Taxes and surcharge	24,313,512.97	27,115,075.05
Sales expenses	24,099,338.93	25,746,366.68
Administration expenses	257,561,447.82	245,339,078.79
R&D expenses	114,159,344.52	109,515,485.12
Financial expenses	-64,267,045.54	-15,700,898.36
Including: interest expenses	4,958,091.05	5,529,002.77
Interest income	62,790,598.05	19,693,248.44
Add: other income	17,641,177.18	21,807,229.20
Investment income (Loss is listed with “-”)	1,324,568,137.56	1,543,151,562.04
Including: Investment income on affiliated Company and joint venture	1,058,657,858.04	1,242,207,334.77
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Changing income of fair value (Loss is listed with “-”)	10,481,472.00	
Loss of credit impairment (Loss is listed with “-”)	-2,141,962.10	
Losses of devaluation of asset (Loss is listed with “-”)	-24,294.39	-782,787.78
Income on disposal of assets (Loss is listed with “-”)	1,893,432.44	757,456.62
II. Operating profit (Loss is listed with “-”)	1,792,635,522.07	2,016,736,772.98
Add: Non-operating income	26,764.36	29,458.29
Less: Non-operating expense	1,446,287.89	7,147,094.09
III. Total Profit (Loss is listed with “-”)	1,791,215,998.54	2,009,619,137.18
Less: Income tax	94,652,187.48	101,251,244.84
IV. Net profit (Net loss is listed with “-”)	1,696,563,811.06	1,908,367,892.34
(i)continuous operating net profit (net loss listed with “-”)	1,696,563,811.06	1,908,367,892.34
(ii) termination of net profit (net loss listed with “-”)		

V. Net after-tax of other comprehensive income		-84,402,360.75
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		-84,402,360.75
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		-84,402,360.75
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
VI. Total comprehensive income	1,696,563,811.06	1,823,965,531.59
VII. Earnings per share:		
(i) Basic earnings per share		
(ii) Diluted earnings per share		

7. Consolidated Cash Flow Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	6,469,994,384.05	6,420,868,275.01
Net increase of customer deposit and inter-bank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	41,580,951.27	48,634,147.48
Other cash received concerning operating activities	110,778,197.88	36,744,426.26
Subtotal of cash inflow arising from operating activities	6,622,353,533.20	6,506,246,848.75
Cash paid for purchasing commodities and receiving labor service	3,817,334,081.37	4,238,426,941.42
Net increase of customer loans and advances		
Net increase of deposits in central bank and inter-bank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	940,247,241.06	986,066,952.04
Taxes paid	390,676,910.12	470,637,881.75
Other cash paid concerning operating activities	235,125,219.41	305,045,263.08
Subtotal of cash outflow arising from operating activities	5,383,383,451.96	6,000,177,038.29

Net cash flows arising from operating activities	1,238,970,081.24	506,069,810.46
II. Cash flows arising from investing activities:		
Cash received from recovering investment	5,894,803,412.42	7,714,706,837.03
Cash received from investment income	1,131,495,657.28	1,134,719,735.92
Net cash received from disposal of fixed, intangible and other long-term assets	72,646,662.26	40,310,372.43
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	7,098,945,731.96	8,889,736,945.38
Cash paid for purchasing fixed, intangible and other long-term assets	358,576,210.84	455,493,121.66
Cash paid for investment	6,387,322,000.00	8,463,843,284.96
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained	49,930,736.62	
Other cash paid concerning investing activities	24,000,000.00	10,000,000.00
Subtotal of cash outflow from investing activities	6,819,828,947.46	8,929,336,406.62
Net cash flows arising from investing activities	279,116,784.50	-39,599,461.24
III. Cash flows arising from financing activities		
Cash received from absorbing investment	13,880,037.60	
Including: Cash received from absorbing minority shareholders' investment by subsidiaries	13,880,037.60	
Cash received from loans	476,760,078.03	372,755,051.21
Other cash received concerning financing activities		5,470,000.00
Subtotal of cash inflow from financing activities	490,640,115.63	378,225,051.21
Cash paid for settling debts	485,510,201.30	273,000,000.00
Cash paid for dividend and profit distributing or interest paying	1,249,718,662.01	1,224,060,591.43
Including: Dividend and profit of minority shareholder paid by subsidiaries	26,271,705.11	174,600.00
Other cash paid concerning financing activities	5,809,091.00	339,091.00
Subtotal of cash outflow from financing activities	1,741,037,954.31	1,497,399,682.43
Net cash flows arising from financing activities	-1,250,397,838.68	-1,119,174,631.22
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	-6,845,918.83	4,550,314.63

V. Net increase of cash and cash equivalents	260,843,108.23	-648,153,967.37
Add: Balance of cash and cash equivalents at the period -begin	2,404,674,139.49	2,948,439,354.22
VI. Balance of cash and cash equivalents at the period -end	2,665,517,247.72	2,300,285,386.85

8. Cash Flow Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	3,287,576,153.27	3,839,689,306.03
Write-back of tax received		
Other cash received concerning operating activities	67,213,435.93	19,693,248.44
Subtotal of cash inflow arising from operating activities	3,354,789,589.20	3,859,382,554.47
Cash paid for purchasing commodities and receiving labor service	1,847,985,017.74	2,396,479,395.04
Cash paid to/for staff and workers	502,010,559.74	527,189,432.25
Taxes paid	245,672,049.82	327,029,152.13
Other cash paid concerning operating activities	116,624,299.79	220,686,532.94
Subtotal of cash outflow arising from operating activities	2,712,291,927.09	3,471,384,512.36
Net cash flows arising from operating activities	642,497,662.11	387,998,042.11
II. Cash flows arising from investing activities:		
Cash received from recovering investment	5,389,803,412.42	7,450,776,671.49
Cash received from investment income	1,192,272,663.55	1,103,693,650.17
Net cash received from disposal of fixed, intangible and other long-term assets	4,206,404.75	38,606,710.25
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities	226,818,698.47	75,274,713.09
Subtotal of cash inflow from investing activities	6,813,101,179.19	8,668,351,745.00
Cash paid for purchasing fixed, intangible and other long-term assets	227,211,753.37	209,627,425.25
Cash paid for investment	5,753,942,000.00	7,957,713,200.00
Net cash received from subsidiaries and other units obtained	82,156,428.71	
Other cash paid concerning investing activities	259,380,372.33	179,000,000.00

Subtotal of cash outflow from investing activities	6,322,690,554.41	8,346,340,625.25
Net cash flows arising from investing activities	490,410,624.78	322,011,119.75
III. Cash flows arising from financing activities:		
Cash received from absorbing investment		
Cash received from loans	231,500,000.00	180,000,000.00
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities	231,500,000.00	180,000,000.00
Cash paid for settling debts	208,000,000.00	78,000,000.00
Cash paid for dividend and profit distributing or interest paying	1,215,565,613.93	1,216,155,809.00
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	1,423,565,613.93	1,294,155,809.00
Net cash flows arising from financing activities	-1,192,065,613.93	-1,114,155,809.00
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	-6,064,069.05	3,695,159.21
V. Net increase of cash and cash equivalents	-65,221,396.09	-400,451,487.93
Add: Balance of cash and cash equivalents at the period -begin	1,920,076,358.43	2,454,696,969.20
VI. Balance of cash and cash equivalents at the period -end	1,854,854,962.34	2,054,245,481.27

II. Financial statement adjustment

1. Relevant items of the financial statement at beginning of the year when implementing the new financial instrument standards, new revenue standards or new leasing standards since 2019

√ Applicable □ Not applicable

Consolidated Balance Sheet

In RMB

Item	2018-12-31	2019-01-01	Adjustment
Current assets:			
Monetary funds	2,616,321,740.73	2,616,321,740.73	
Settlement provisions			
Capital lent			
Tradable financial assets		4,740,773,607.43	4,740,773,607.43
Financial assets measured by fair value and with variation reckoned into current gains/losses			
Derivative financial assets			
Note receivable	1,148,107,603.68	1,148,107,603.68	
Account receivable	1,919,793,266.91	1,919,793,266.91	
Receivable financing			
Accounts paid in advance	94,651,431.31	94,651,431.31	
Insurance receivable			
Reinsurance receivables			
Contract reserve of reinsurance receivable			
Other account receivable	84,582,246.16	84,582,246.16	
Including: Interest receivable	1,842,437.50	1,842,437.50	
Dividend receivable			
Buying back the sale of financial assets			
Inventories	1,438,528,714.59	1,438,528,714.59	
Contractual assets			
Assets held for sale			
Non-current asset due within one year			
Other current assets	4,632,137,600.26	60,250,896.83	-4,571,886,703.43
Total current assets	11,934,122,603.64	12,103,009,507.64	168,886,904.00
Non-current assets:			
Loans and payments on behalf			

Debt investment			
Finance asset available for sales	255,975,176.91		-255,975,176.91
Other debt investment			
Held-to-maturity investment			
Long-term account receivable			
Long-term equity investment	4,976,773,946.74	4,976,773,946.74	
Investment in other equity instrument		87,088,272.91	87,088,272.91
Other non-current financial assets			
Investment real estate	21,906,134.52	21,906,134.52	
Fixed assets	2,707,374,678.61	2,707,374,678.61	
Construction in progress	166,414,542.18	166,414,542.18	
Productive biological asset			
Oil and gas asset			
Right-of-use assets			
Intangible assets	324,892,822.75	324,892,822.75	
Expense on Research and Development			
Goodwill	1,784,086.79	1,784,086.79	
Long-term expenses to be apportioned	16,637,652.31	16,637,652.31	
Deferred income tax asset	234,697,139.58	234,697,139.58	
Other non-current asset	251,462,676.27	251,462,676.27	
Total non-current asset	8,957,918,856.66	8,789,031,952.66	-168,886,904.00
Total assets	20,892,041,460.30	20,892,041,460.30	
Current liabilities:			
Short-term loans	298,928,213.94	298,928,213.94	
Loan from central bank			
Capital borrowed			
Tradable financial liability			
Financial liability measured by fair value and with variation reckoned into current gains/losses			
Derivative financial liability	490,329.13	490,329.13	
Note payable	1,018,367,533.74	1,018,367,533.74	
Account payable	2,047,336,834.66	2,047,336,834.66	
Accounts received in advance	41,329,857.80	41,329,857.80	
Contractual liability			

Selling financial asset of repurchase			
Absorbing deposit and inter-bank deposit			
Security trading of agency			
Security sales of agency			
Wage payable	312,113,178.24	312,113,178.24	
Taxes payable	74,271,613.92	74,271,613.92	
Other account payable	64,448,723.52	64,448,723.52	
Including: Interest payable	517,469.08	517,469.08	
Dividend payable			
Commission charge and commission payable			
Reinsurance payable			
Liability held for sale			
Non-current liabilities due within one year	15,000,000.00	15,000,000.00	
Other current liabilities			
Total current liabilities	3,872,286,284.95	3,872,286,284.95	
Non-current liabilities:			
Insurance contract reserve			
Long-term loans	30,000,000.00	30,000,000.00	
Bonds payable			
Including: Preferred stock			
Perpetual capital securities			
Lease liability			
Long-term account payable	35,422,354.11	35,422,354.11	
Long-term wages payable	74,679,175.36	74,679,175.36	
Accrual liability			
Deferred income	425,769,854.13	425,769,854.13	
Deferred income tax liabilities	1,912,744.40	1,912,744.40	
Other non-current liabilities			
Total non-current liabilities	567,784,128.00	567,784,128.00	
Total liabilities	4,440,070,412.95	4,440,070,412.95	
Owner's equity:			
Share capital	1,008,950,570.00	1,008,950,570.00	
Other equity instrument			
Including: Preferred stock			

Perpetual capital securities			
Capital public reserve	3,416,022,795.14	3,416,022,795.14	
Less: Inventory shares			
Other comprehensive income	-19,809,442.95		19,809,442.95
Reasonable reserve	1,618,490.50	1,618,490.50	
Surplus public reserve	510,100,496.00	510,100,496.00	
Provision of general risk			
Retained profit	10,996,945,870.13	10,977,136,427.18	-19,809,442.95
Total owner's equity attributable to parent company	15,913,828,778.82	15,913,828,778.82	
Minority interests	538,142,268.53	538,142,268.53	
Total owner's equity	16,451,971,047.35	16,451,971,047.35	
Total liabilities and owner's equity	20,892,041,460.30	20,892,041,460.30	

Explanation:

In 2017, the Ministry of Finance revised and issued the Accounting Standards for Business Enterprises No. 22 - Recognition and Measurement of Financial Instruments and Accounting Standards for Business Enterprises No. 23 - Transfer of Financial Assets, Accounting Standards for Business Enterprises No. 24 - Hedge Accounting, and the Accounting Standards for Business Enterprises No. 37 - Financial Instruments Presentation, and the domestic listed companies are required to put the relevant accounting standards of new financial instruments into force from January 1, 2019. The Company implements the above mentioned four accounting standards since 1 Jan. 2019

- (1) New item of "Tradable financial assets" increased, parts of the former "Other current assets" and "Financial assets available for sale" are being re-classified;
- (2) New item of "Other equity instrument investment" increased, part of the former "Financial assets available for sale" is re-classified;
- (3) The "Other comprehensive income" re-classified to "Retained profit".

Balance Sheet of Parent Company

In RMB

Item	2018-12-31	2019-01-01	Adjustment
Current assets:			
Monetary funds	1,922,408,227.00	1,922,408,227.00	
Tradable financial assets		4,740,773,607.43	4,740,773,607.43
Financial assets measured by fair value and with variation reckoned into current gains/losses			
Derivative financial assets			
Note receivable	264,264,207.30	264,264,207.30	
Account receivable	742,246,990.99	742,246,990.99	
Receivable financing			
Accounts paid in advance	59,028,927.25	59,028,927.25	
Other account receivable	196,849,092.13	196,849,092.13	
Including: Interest receivable	188,682.78	188,682.78	
Dividend receivable			
Inventories	492,054,274.67	492,054,274.67	
Contractual assets			
Assets held for sale			
Non-current assets maturing within one year			
Other current assets	4,576,688,553.49	4,801,850.06	-4,571,886,703.43
Total current assets	8,253,540,272.83	8,422,427,176.83	168,886,904.00
Non-current assets:			
Debt investment			
Available-for-sale financial assets	180,035,176.91		-180,035,176.91
Other debt investment			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	5,739,110,426.55	5,739,110,426.55	
Investment in other equity instrument		11,148,272.91	11,148,272.91
Other non-current financial assets			
Investment real estate			
Fixed assets	1,534,109,106.80	1,534,109,106.80	
Construction in progress	78,673,300.59	78,673,300.59	
Productive biological assets			

Oil and natural gas assets			
Right-of-use assets			
Intangible assets	188,101,655.94	188,101,655.94	
Research and development costs			
Goodwill			
Long-term deferred expenses			
Deferred income tax assets	140,286,756.70	140,286,756.70	
Other non-current assets	184,208,090.40	184,208,090.40	
Total non-current assets	8,044,524,513.89	7,875,637,609.89	-168,886,904.00
Total assets	16,298,064,786.72	16,298,064,786.72	
Current liabilities:			
Short-term borrowings	112,000,000.00	112,000,000.00	
Tradable financial liability			
Financial liability measured by fair value and with variation reckoned into current gains/losses			
Derivative financial liability			
Notes payable	330,545,052.37	330,545,052.37	
Account payable	823,693,469.51	823,693,469.51	
Accounts received in advance	6,639,554.63	6,639,554.63	
Contractual liability			
Wage payable	200,205,508.25	200,205,508.25	
Taxes payable	39,193,425.15	39,193,425.15	
Other accounts payable	12,142,596.68	12,142,596.68	
Including: Interest payable	149,966.66	149,966.66	
Dividend payable			
Liability held for sale			
Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities	1,524,419,606.59	1,524,419,606.59	
Non-current liabilities:			
Long-term loans			
Bonds payable			
Including: preferred stock			
Perpetual capital securities			

Lease liability			
Long-term account payable			
Long term employee compensation payable	63,962,762.93	63,962,762.93	
Accrued liabilities			
Deferred income	381,609,056.40	381,609,056.40	
Deferred income tax liabilities			
Other non-current liabilities			
Total non-current liabilities	445,571,819.33	445,571,819.33	
Total liabilities	1,969,991,425.92	1,969,991,425.92	
Owners' equity:			
Share capital	1,008,950,570.00	1,008,950,570.00	
Other equity instrument			
Including: preferred stock			
Perpetual capital securities			
Capital public reserve	3,488,221,286.39	3,488,221,286.39	
Less: Inventory shares			
Other comprehensive income	-19,809,442.95		19,809,442.95
Special reserve			
Surplus reserve	510,100,496.00	510,100,496.00	
Retained profit	9,340,610,451.36	9,320,801,008.41	-19,809,442.95
Total owner's equity	14,328,073,360.80	14,328,073,360.80	
Total liabilities and owner's equity	16,298,064,786.72	16,298,064,786.72	

Explanation:

In 2017, the Ministry of Finance revised and issued the Accounting Standards for Business Enterprises No. 22 - Recognition and Measurement of Financial Instruments and Accounting Standards for Business Enterprises No. 23 - Transfer of Financial Assets, Accounting Standards for Business Enterprises No. 24 - Hedge Accounting, and the Accounting Standards for Business Enterprises No. 37 - Financial Instruments Presentation, and the domestic listed companies are required to put the relevant accounting standards of new financial instruments into force from January 1, 2019. The Company implements the above mentioned four accounting standards since 1 Jan. 2019

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(1) New item of "Other equity instrument investment" increased, part of the former "Financial assets available for sale" is re-classified;

(2) The "Other comprehensive income" re-classified to "Retained profit".

2. Explanation on comparative data in the early stage of retroactive adjustment while implemented the new financial instrument standards or new leasing standards since 2019

Applicable Not applicable

III. Audit report

Whether the 3rd quarterly report has been audited or not

Yes No

The 3rd quarterly report of the Company has not been audited.

Board of Directors of
Weifu High-Technology Group Co., Ltd.

Chairman: _____

Chen Xuejun

30 October 2019