



Bengang Steel Plates Co., Ltd.

Third Quarter Report 2019

October 2019

I. Important Notice

The Board of Directors, the Supervisory Committee and the Directors, members of the Supervisory Committee and senior management of the Company guarantee that there are no misrepresentations or misleading statements, or material omission in this report, and individually and collectively accept full responsibility for the authenticity, accuracy and integrity of the information contained in this report.

All the members of the Board of Directors attended the board meeting on which this report was examined.

Gao Lie, Chairman of the Company, Shen Qiang, the principal in charge of the accounting, and Zhao Zhonghua, Chief of Accounting Affairs, make the pledge for the authenticity, accuracy and integrity of the attached financial statements.

II. Company Profile

I. Summary of Accounting data and Financial index

Whether the Company makes retroactive adjustment or restatement of the accounting data of the previous year

Yes No

	At the end of the current period	At the end of previous year	Increase or decrease at the end of this reporting period over the previous year	
Total assets (RMB)	63,759,364,131.78	59,632,504,915.83	6.92%	
Net assets attributable to shareholders of the listed company (RMB)	19,439,854,342.60	19,126,258,116.67	1.64%	
	This reporting period	Increase or decrease over the same period of the previous year	From the beginning of this year to the end of this reporting period	Increase or decrease over the same period of the previous year
Operating income (RMB)	14,441,830,940.38	8.48%	38,544,426,107.52	4.87%
Net profit attributable to the shareholders of the listed company (RMB)	34,229,631.12	-49.83%	487,439,246.88	-40.93%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (RMB)	26,305,669.24	-49.16%	479,515,285.00	-38.26%
Net Cash flow generated by business operation (RMB)	--	--	4,055,738,221.28	-41.50%
Basic earnings per share(RMB/Share)	0.01	-50.00%	0.13	-38.10%
Diluted earnings per share(RMB/Share)	0.01	-50.00%	0.13	-38.10%
Weighted average net assets yield	0.18%	-0.18%	2.53%	-2.44%

Items and amount of non-recurring profit and loss

Applicable Not applicable

Unit: Yuan

Items	From the beginning of the year to the end of the current period	Notes
Profit or loss from disposal of non-current assets (including the write-off part for which assets impairment provision is made)	-55,191,533.14	
Details of government subsidies recorded into current profits and loss (except such government subsidy closely related to the company's normal business operation, meeting the regulation of national policy and enjoyed constantly in certain quota or quantity according to a certain standard)	62,516,500.00	
Profit or loss from debt restructuring	50,640.00	
Other non-operating revenue and expenditure other than above items	762,123.88	
Less: Impact of income tax	203,190.97	
Impact of minority interests (after tax)	10,577.89	
Total	7,923,961.88	--

For the Company's non-recurring profit and loss items as defined in "the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Profits and Losses" and its non-recurring profit and loss items as illustrated in "the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Profits and Losses" which have been defined as recurring profits and losses, it is necessary to explain the reason.

Applicable Not applicable

None of Non-recurring profit and loss items recognized as recurring profit and loss items as defined by "the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Profits and Losses" in the report period.

II. Total Number of Shareholders and Shareholding of top 10 shareholders

1. Total number of common shareholders, preferred shareholders whose voting rights restored, and shareholding of top 10 shareholders

Unit: Share

Total number of common shareholders at the end of the reporting period	53,728	The total number of preferred shareholders whose voting rights has been restored at end of the reporting period (if any)	0		
Shareholding by Top 10 shareholders					
Name of the	Nature of	Proportion of	Quantity of	Amount of	Number of share pledged/frozen

shareholder	shareholder	shares held	shares	restricted shares held	State of share	Quantity
Benxi Steel & Iron (Group) Co., Ltd.	State-owned legal person	61.44%	2,381,105,094		Pledged	732,115,333
					Frozen	45,000,000
Liaoning Provincial Transportation Investment Group Co., Ltd.	State-owned legal person	4.77%	184,842,883			
CCB Principal Asset Management – ICBC – CR Trust – CR Trust · Xing Sheng No. 5 Collective Fund Trust Plan	Others	4.77%	184,842,883			
Bei Xin Rui Feng Fund – China Merchants Bank – Bei Xin Rui Feng Fund Feng Qing No. 229 Asset Management Plan	Others	4.77%	184,842,883			
China Life AMP Fund– ICBC – China Life AMP – Hua Xin Trust Targeted Additional Shares Issuance No. 10 Asset Management Plan	Others	4.77%	184,842,883			
Liang Zhongqing	Domestic natural person	0.71%	27,623,365			
Liu Qiuying	Domestic natural person	0.34%	13,274,400			
VANGUARD EMERGING	Overseas legal person	0.21%	8,157,311			

MARKETS STOCK INDEX FUND						
Chen Jinhong	Domestic natural person	0.18%	6,876,375			
Yi Honglu	Domestic natural person	0.17%	6,426,080			
Shareholding of top 10 shareholders of unrestricted shares						
Name of the shareholder	Number of non-restricted common shares held at the period-end	Category of shares				
		Category of shares	Quantity			
Benxi Steel & Iron (Group) Co., Ltd.	2,381,105,094	Common shares in RMB	2,381,105,094			
Liaoning Provincial Transportation Investment Group Co., Ltd.	184,842,883	Common shares in RMB	184,842,883			
CCB Principal Asset Management – ICBC – CR Trust – CR Trust · Xing Sheng No. 5 Collective Fund Trust Plan	184,842,883	Common shares in RMB	184,842,883			
Bei Xin Rui Feng Fund – China Merchants Bank – Bei Xin Rui Feng Fund Feng Qing No. 229 Asset Management Plan	184,842,883	Common shares in RMB	184,842,883			
China Life AMP Fund– ICBC – China Life AMP – Hua Xin Trust Targeted Additional Shares Issuance No. 10 Asset Management Plan	184,842,883	Common shares in RMB	184,842,883			
Liang Zhongqing	27,623,365	Common shares in RMB	27,623,365			
Liu Qiuying	13,274,400	Common shares in RMB	13,274,400			
VANGUARD EMERGING MARKETS STOCK INDEX FUND	8,157,311	Foreign shares placed in domestic exchange	8,157,311			
Chen Jinhong	6,876,375	Common shares in RMB	6,876,375			
Yi Honglu	6,426,080	Common shares in	6,426,080			

		RMB	
Related-parties or acting-in-concert parties among the above-mentioned shareholders	It is unknown to the Company whether there is any related parties or action-in-concert parties as defined in "Measures for the Administration of the Takeover of Listed Companies" among the above-mentioned shareholders.		
Shareholders among the top 10 participating in securities margin trading (if any)	Benxi Steel & Iron (Group) Co., Ltd. holds 2,142,105,094 shares of the company through an ordinary securities account, and holds 239,000,000 shares through the investor's credit securities account, therefore, it holds a total of 2,381,105,094 shares. Liang Zhongqing holds 500 shares of the company through general securities account and 27,622,865 shares of the company through an investor's credit securities account. Yi Honglu holds 6,426,080 shares of the company through an investor's credit securities account.		

Whether top 10 common shareholders and top 10 un-restricted common shareholders have a buy-back agreement dealing in reporting period

Yes No

Top 10 common shareholders and top 10 un-restricted common shareholders had no buy-back agreement dealing in reporting period.

2. Total Number of Preferred Shareholders and Shareholding of Top 10 Preferred Shareholders

Applicable Not applicable

III. Important Events

I. Major Changes in Financial Data and Financial Index and Reasons

√ Applicable □ Not applicable

- Items and reasons for the changes of more than 30% compared with the beginning of the year in the consolidated statement

1. Statement of Financial Position	Increase / Decrease	Reasons
Construction in progress	113%	Due to the increase of construction in progress that did not meet the conditions of transferring to fixed assets at the end of the period
Accounts payables	50%	Due to the increase of accounts payables in the current period
Tax payable	-89%	Due to the decrease of VAT payable at the end of this period
Non-current liabilities due within one year	552%	Due to the conversion of long-term borrowings into non-current liabilities due within one year
Long-term payables	446%	Due to the increase in equipment leased at the end of the period.
Special reserves	2913%	Due to the decrease of payment of safety production fee

- Items and reasons for the changes of more than 30% compared to January to September 2018 in the consolidated financial statements

2. Statement of comprehensive income	Increase / Decrease	Reasons
Research and development expenses	606%	Due to the increase of research and development expenses in current period
Financial expenses	-69%	Due to the decrease of exchange loss
Investment income	-99%	Due to the decrease in financial products purchased during the period.
Asset disposal gains	170%	Due to the increase of disposal income on fixed assets
Non-operating income	323%	Due to the increase of gains arose from fixed assets scrapping
Non-operating expenses	3164%	Due to the increase of losses arose from fixed assets scrapping

Income tax expenses	84%	Due to the increase of deferred income tax
Profit or loss of non-controlling shareholders	-114%	Due to the decrease of profit of holding subsidiaries
3. Statement of cash flows	Increase / Decrease	Reasons
Other cash received relating to operating activities	115%	Due to the increase of other cash received relating to operating activities
Cash paid for all types of taxes	47%	Due to the increase of taxes paid during the current period
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	-33%	Due to the decrease of payment of acquisition of fixed assets, intangible assets during the current period
Cash received from borrowings	-65%	Due to the decrease of reception of borrowings
Cash repayments of borrowings	-77%	Due to the decrease of cash on repayment of borrowings

II. Progress and influence of significant events, as well as the analysis and explanation on solutions

√ Applicable □ Not applicable

On May 22, 2019, the second meeting of the eighth board of directors of the company and the second extraordinary shareholders meeting of the company in 2019 on June 10, 2019 reviewed and approved the relevant proposals on the company's public offering of A-share convertible corporate bonds. The China Securities Regulatory Commission (hereinafter referred to as the "China Securities Regulatory Commission") accepted the application materials for the public offering of A-share convertible corporate bonds on August 7, 2019, and received the Notice issued by the China Securities Regulatory Commission on September 18, 2019. The "Notice of Feedback of the China Securities Regulatory Commission's Administrative Licensing Project Review" (No. 192096), the company and relevant intermediaries carried out serious verification and implementation work for the feedback, and in accordance with the requirements of the feedback, the information was supplemented and The question was answered and the relevant reply was disclosed on October 15, 2019. The company's issue of convertible corporate bonds is still subject to the approval of the China Securities Regulatory Commission. There is uncertainty as to whether it can be approved. Investors are advised to pay attention to investment risks.

Overview of important matters	Date of disclosure	Interim report disclosure website query index
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The company signed the "Asset Transfer Agreement" with Benxi Steel (Group) Co., Ltd. and Benxi Beiyang Iron and Steel (Group) Co., Ltd., and acquired the equipment and equipment assets related to 2300mm hot rolling mill production line held by Benxi Iron and Steel Co., Ltd. and the equipment and equipment assets related to the 1780mm hot rolling mill production line held by Benxi Beiyang Company. The company completed the purchase of the target assets on September 3, 2019.	August 15, 2019	www.cninfo.com.cn Announcement No.: 2019-051
	September 03, 2019	www.cninfo.com.cn Announcement No.: 2019-058

Progress in the implementation of share repurchase

Applicable Not Applicable

Progress in the implementation of the reduction of shareholding shares by centralized competitive bidding

Applicable Not Applicable

III. The Under-Fulfillment Commitments by the End of the Period Made by Actual Controller, Acquirer, Director, Supervisor, Senior Management Personnel and other Related Parties.

Applicable Not applicable

Commitment reasons	Commitment party	Type of commitment	Contents	Commitment time	Commitment period	Performance
Commitment to share reform						
Commitment made in the acquisition report or the equity change report						
Commitment made during asset restructuring						
Commitment made during initial public offering or refinancing	Company directors, senior management	Other commitments	According to the relevant provisions of the China Securities Regulatory Commission, the following	January 26, 2016	December 9, 2019	Under normal fulfillment

			<p>commitments can be made to the company's efforts to fill the rewards:</p> <p>During the tenure, faithfully and diligently perform duties and safeguards the legitimate rights and interests of the company and all shareholders, including but not limited to:</p> <ol style="list-style-type: none"> 1. Commitment not to transfer benefits to other units or individuals without compensation or unfair conditions, and not to damage the company's interests in other ways; 2. Commitment to constrain the behavior of job consumption; 3. Commitment to not use company 			
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			<p>assets to engage in investment and consumption activities unrelated to the performance of their duties;</p> <p>4. Commitment to the compensation system established by the board of directors or the Remuneration and Appraisal Committee is linked to the implementation of the company's measures to cover the return;</p> <p>5. If the company launches an equity incentive plan in the future, the terms of the exercise of the equity incentive plan are linked to the implementation of the company's measures to</p>			
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			fill the rewards.			
Equity incentive commitment						
Other commitments to the company's minority shareholders						
Commitment to fulfill on time	Yes					

IV. Investment in Securities

Applicable Not applicable

There are no securities investments in the reporting period.

V. Entrusted Financial Management

Applicable Not applicable

There is no entrusted financial management in the reporting period.

VI. Investment in Derivatives

Applicable Not applicable

There is no investment in derivatives in the reporting period.

VII. Registration form of Activities such as Research, Communication, Interview in this Reporting Period

Applicable Not applicable

There is no researches, visits and interviews received in the reporting period.

VIII. Violation of Regulations in Provision of External Guaranty

Applicable Not applicable

There is no violation of regulations in provision of external guaranty during the reporting period.

IX. Illustrations of Non-Operating Occupation of Funds by the Controlling Shareholder and Related Parties

Applicable Not applicable

There is no non-operating occupation of funds by the controlling shareholder and related parties.

IV. Financial Report

I. Financial Statements

1. CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Prepared by: Bengang Steel Plates Co., Ltd.

Unit: Yuan

Items	Sep 30 th , 2019	Dec 31 st , 2018
Current assets:		
Cash at bank and on hand	19,984,210,581.72	16,567,471,755.77
Settlement provisions		
Capital lent		
Financial assets held for trading		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable	2,647,287,059.10	3,580,145,843.38
Accounts receivable	592,287,178.61	639,482,481.45
Receivables financing		
Prepayments	1,284,152,966.11	1,321,537,514.78
Premium receivable		
Reinsurance accounts receivable		
Receivable deposit for reinsurance contract		
Other receivables:	208,492,688.07	202,763,964.98
Including: Interest receivables	12,642,974.12	11,608,705.43
Dividend receivables		
Redemptory financial assets for sale		
Inventories	9,648,655,795.97	10,677,747,112.40
Contract assets		
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	330,615,190.73	292,119,771.13
Total current assets	34,695,701,460.31	33,281,268,443.89
Non-current assets:		

Loan and advances issued		
Debt investments		
Available-for-sale financial assets		1,041,824,829.00
Other debt investments		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	2,481,589.04	2,455,681.55
Other equity instrument investments	1,041,824,829.00	
Other non-current financial assets		
Investment properties		
Fixed assets	25,722,058,707.79	23,924,504,539.97
Construction in progress	1,785,959,831.48	836,594,457.82
Productive biological assets		
Oil and gas assets		
Right of use assets		
Intangible assets	273,141,866.04	278,062,441.04
Development expenditure		
Goodwill		
Long-term deferred expenses		
Deferred tax assets	174,168,423.31	191,452,547.21
Other non-current assets	64,027,424.81	76,341,975.35
Total non-current assets	29,063,662,671.47	26,351,236,471.94
Total assets	63,759,364,131.78	59,632,504,915.83
Current Liabilities:		
Short-term loans	12,535,851,000.00	11,938,490,375.85
Loan from central bank		
Absorbed deposit and interbank deposit		
Financial liabilities held for trading		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable	10,721,947,779.82	10,013,192,014.02
Accounts payable	8,297,245,042.10	5,522,042,811.65
Advance from customers	3,716,963,704.35	3,331,854,098.42

Contract Liabilities		
Financial assets sold for repurchase		
Deposits from customers and interbank		
Acting trading securities		
Acting underwriting securities		
Employee benefits payable	50,531,098.73	51,466,231.72
Current tax liabilities	55,344,641.91	515,752,369.68
Other payables	850,901,676.15	862,511,178.96
Including: Interest payables	8,014,283.24	9,658,681.99
Dividend payables		
Handling charges and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	2,288,751,448.16	350,965,576.32
Other current liabilities		
Total current liabilities	38,517,536,391.22	32,586,274,656.62
Non-current liabilities:		
Provision for insurance contract		
Long-term loans	4,972,547,175.82	7,083,640,094.16
Bonds payable		
Including: Preferred stock		
Perpetual bond		
Lease liabilities		
Long-term payables	74,746,302.05	13,686,705.92
Long-term employee benefits payables		
Estimated liabilities		
Deferred income	230,018,022.97	289,499,002.97
Deferred tax liabilities		
Other non-current liabilities		
Total non-current liabilities	5,277,311,500.84	7,386,825,803.05
Total liabilities	43,794,847,892.06	39,973,100,459.67
Shareholders' equity:		
Share capital	3,875,371,532.00	3,875,371,532.00

Other equity instruments		
Including: Preferred stock		
Perpetual bond		
Capital reserves	12,343,209,847.29	12,343,209,847.29
Less: treasury shares		
Other comprehensive income		
Special reserves	20,609,493.36	683,937.71
Surplus reserves	961,105,529.85	961,105,529.85
General risk reserves		
Undistributed profits	2,239,557,940.10	1,945,887,269.82
Total equity attributable to equity holders of the parent company	19,439,854,342.60	19,126,258,116.67
Non-controlling interests	524,661,897.12	533,146,339.49
Total shareholder's equity	19,964,516,239.72	19,659,404,456.16
Total liabilities and shareholder's equity	63,759,364,131.78	59,632,504,915.83

Legal Representative: Gao Lie

Person in charge of accounting: Shen Qiang

Accounting Dept. Leader: Zhao Zhonghua

2. STATEMENT OF FINANCIAL POSITION OF THE PARENT COMPANY

Unit: Yuan

Items	Sep 30 th , 2019	Dec 31 st , 2018
Current assets:		
Cash at bank and on hand	18,280,266,796.50	15,536,305,375.00
Financial assets held for trading		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable	2,570,575,588.41	3,356,020,598.89
Accounts receivable	377,395,508.27	409,553,059.27
Receivables financing		
Prepayments	1,262,333,417.87	1,309,194,738.97
Other receivables	221,109,216.42	235,037,391.46
Including: Interest receivables	11,054,927.27	9,815,280.04
Dividend receivables		
Inventories	8,187,028,960.76	8,681,362,081.72

Contract assets		
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	265,082,350.56	193,989,096.20
Total current assets	31,163,791,838.79	29,721,462,341.51
Non-current assets:		
Debt investments		
Available-for-sale financial assets		1,041,624,829.00
Other debt investments		
Held-to-maturity investment		
Long-term receivables		
Long-term equity investments	2,016,281,902.16	2,016,281,902.16
Other equity instrument investments	1,041,624,829.00	
Other non-current financial assets		
Investment properties		
Fixed assets	24,088,077,920.91	22,035,187,328.57
Construction in progress	1,770,671,281.92	825,553,510.15
Productive biological assets		
Oil and gas assets		
Right of use assets		
Intangible assets	146,296,575.00	148,776,177.96
Development expenditure		
Goodwill		
Long-term deferred expenses		
Deferred tax assets	80,389,854.83	96,220,003.00
Other non-current assets	64,027,424.81	76,341,975.35
Total non-current assets	29,207,369,788.63	26,239,985,726.19
Total assets	60,371,161,627.42	55,961,448,067.70
Current Liabilities:		
Short-term loans	11,235,851,000.00	10,624,270,375.85
Financial assets held for trading		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		

Notes payable	8,554,883,676.61	9,213,748,427.22
Accounts payable	10,401,360,265.58	5,940,816,426.48
Advance from customers	3,570,678,789.25	3,189,143,565.45
Contract liabilities		
Employee benefits payable	50,140,067.57	49,378,095.47
Current tax liabilities	5,563,337.07	507,003,883.57
Other payables	522,902,727.37	538,051,513.13
Including: Interest payables	6,247,124.51	7,341,833.33
Dividend payables		
Liabilities held for sale		
Non-current liabilities due within one year	2,288,751,448.16	350,965,576.32
Other current liabilities		
Total current liabilities	36,630,131,311.61	30,413,377,863.49
Non-current liabilities:		
Long-term loans	4,972,547,175.82	7,083,640,094.16
Bonds payable		
Including: Preferred stock		
Perpetual bond		
Lease liabilities		
Long-term payables	74,746,302.05	13,686,705.92
Long-term employee benefits payable		
Estimated liabilities		
Deferred incomes	230,018,022.97	289,499,002.97
Deferred tax liabilities		
Other non-current liabilities		
Total non-current liabilities	5,277,311,500.84	7,386,825,803.05
Total liabilities	41,907,442,812.45	37,800,203,666.54
Shareholders' equity:		
Share capital	3,875,371,532.00	3,875,371,532.00
Other equity instruments		
Including: Preferred stock		
Perpetual bond		
Capital reserves	11,923,058,165.17	11,923,058,165.17

Less: treasury shares		
Other comprehensive income		
Special reserves	16,323,073.17	525,218.48
Surplus reserves	961,105,529.85	961,105,529.85
Undistributed profits	1,687,860,514.78	1,401,183,955.66
Total shareholder's equity	18,463,718,814.97	18,161,244,401.16
Total liabilities and shareholder's equity	60,371,161,627.42	55,961,448,067.70

3. CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME OF THE CURRENT REPORTING PERIOD

Unit: Yuan

Items	The Current Period	The Previous Period
1. Total operating income	14,441,830,940.38	13,313,390,671.44
Including: Operating income	14,441,830,940.38	13,313,390,671.44
Interest income		
Premium earned		
Income from handling charges and commission		
2. Total operating cost	14,421,363,860.63	13,269,371,473.96
Including: Operating cost	13,739,273,641.14	11,807,011,528.70
Interest cost		
Expenditure for handling charges and commission		
Surrender value		
Net expenditure for compensation		
Net provision for insurance contract appropriated		
Bonus payment for policy		
Reinsurance premium		
Taxes and surcharges	60,775,436.14	65,070,725.45
Selling and distribution expenses	257,155,173.90	277,192,418.87
General and administrative expenses	219,140,981.53	194,084,503.86
Research and development expenses	7,306,019.67	744,560.38
Financial expenses	137,712,608.25	925,267,736.70

Including: interest expenses	136,052,012.01	341,799,842.63
Interest incomes	89,695,933.07	47,196,277.02
Add: Other incomes	20,821,500.00	22,139,558.33
Income on investment ("-" for loss)		
Including: Income from associates and joint ventures		
Income from derecognition of financial assets measured at amortised cost ("-" for loss)		
Exchange Income ("-" for loss)		
Hedging income from net exposure ("-" for loss)		
Gains from the change in fair value ("-" for loss)		
Expected credit losses ("-" for loss)	2,093,121.45	
Asset impairment losses ("-" for loss)		6,821,520.16
Assets disposal gains ("-" for loss)	579,216.73	284,086.70
3. Operating profit ("-" for loss)	43,960,917.93	73,264,362.67
Add: Non-operating income	1,506,324.18	160,456.93
Less: Non-operating expenses	6,120,953.63	581,084.33
4. Total profit ("-" for loss)	39,346,288.48	72,843,735.27
Less: Income tax expenses	4,904,499.90	5,182,120.12
5. Net Profit ("-" for loss)	34,441,788.58	67,661,615.15
(1) Classification by continuing operating		
1 Net profit from continuing operation	34,441,788.58	67,661,615.15
2 Net profit from discontinued operation		
(2) Classification by ownership		
1 Net profit attributable to the owners of parent company	34,229,631.12	68,230,224.01
2 Net profit attributable to non-controlling shareholders	212,157.46	-568,608.86
6. Other comprehensive income after tax		
Other comprehensive income attributable to owners of parent company after tax		

1) Other comprehensive income items that will not be reclassified into gains/losses		
(1) . Re-measurement of defined benefit plans of changes in net debt or net assets		
(2) . Other comprehensive income under the equity method cannot be reclassified into profit or loss		
(3) . Changes of fair value of other equity instrument investments		
(4) . Changes in the fair value of the company's own credit risk		
(5) . Others		
2) Other comprehensive income that will be reclassified into profit or loss		
(1) . Other comprehensive income under the equity method can be reclassified into profit or loss		
(2) . Gains and losses from fair value changes of other debt investments		
(3) . Gains and losses from fair value changes of available-for-sale financial assets		
(4) . Gains and losses resulting from reclassification of financial assets recognised in other comprehensive income		
(5) . Gains and losses from reclassification of held-to-maturity investments to available-for-sale investments		
(6) . Credit impairment losses of other debt investments		
(7) . Effective portion of gains or losses from cash flow hedging		
(8) . Translation differences in foreign currency financial statements		
(9) . Others		
Other comprehensive income attributable to non-controlling shareholders after tax		
7. Total comprehensive income	34,441,788.58	67,661,615.15

Total comprehensive income attributable to owners of parent company	34,229,631.12	68,230,224.01
Total comprehensive income attributable to non-controlling shareholders	212,157.46	-568,608.86
8. Earnings per share:		
1) Basic earnings per share	0.01	0.02
2) Diluted earnings per share	0.01	0.02

The current business combination under common control, the net profits of the combined party before achieved: Yuan, net profit of previous period of the combined party realized: Yuan.

Legal Representative: Gao Lie Person in charge of accounting: Shen Qiang Accounting Dept. Leader: Zhao Zhonghua

4. STATEMENT OF COMPREHENSIVE INCOME OF THE PARENT COMPANY OF THE CURRENT REPORTING PERIOD

Unit: Yuan

Items	The Current Period	The Previous Period
1. Total operating income	14,566,987,831.66	12,985,694,384.88
Less: Operating cost	14,024,765,556.43	11,617,944,541.11
Taxes and surcharges	49,468,259.31	57,126,440.52
Selling and distribution expenses	147,799,392.26	175,224,699.33
General and administrative expenses	205,034,439.76	181,799,889.96
Research and development expenses	7,306,019.67	744,560.38
Financial expenses	127,265,933.34	912,638,828.57
Including: interest expenses	120,934,881.27	326,523,217.57
Interest incomes	84,996,191.09	45,650,825.86
Add: Other incomes	20,821,500.00	22,139,558.33
Income on investment ("-" for loss)	27,594,915.42	3,493,150.68
Including: Income from associates and joint ventures		
Income from derecognition of financial assets measured at amortised cost ("-" for loss)		
Hedging income from net exposure ("-" for loss)		
Gains from the change in fair value ("-" for loss)		
Expected credit losses ("-" for loss)	1,245,121.45	

Asset impairment losses ("-" for loss)		6,821,520.16
Assets disposal gains ("-" for loss)	579,216.73	284,086.70
2. Operating profit ("-" for loss)	55,588,984.49	69,460,590.20
Add: Non-operating income	1,141,958.73	125,720.44
Less: Non-operating expenses	6,116,261.39	575,548.65
3. Total profit ("-" for loss)	50,614,681.83	69,010,761.99
Less: Income tax expenses	521,085.42	1,705,380.04
4. Net Profit ("-" for loss)	50,093,596.41	67,305,381.95
(1) Net profit from continuing operation ("-" for loss)	50,093,596.41	67,305,381.95
(2) Net profit from discontinued operation ("-" for loss)		
5. Other comprehensive income after tax		
1) Other comprehensive income items that will not be reclassified into gains/losses		
(1) . Re-measurement of defined benefit plans of changes in net debt or net assets		
(2) . Other comprehensive income under the equity method cannot be reclassified into profit or loss		
(3) . Changes of fair value of other equity instrument investments		
(4) . Changes in the fair value of the company's own credit risk		
(5) . Others		
2) Other comprehensive income that will be reclassified into profit or loss		
(1) . Other comprehensive income under the equity method can be reclassified into profit or loss		
(2) . Gains and losses from fair value changes of other debt investments		
(3) . Gains and losses from fair value changes of available-for-sale financial assets		
(4) . Gains and losses resulting from reclassification of financial assets		

recognised in other comprehensive income		
(5). Gains and losses from reclassification of held-to-maturity investments to available-for-sale investments		
(6). Credit impairment losses of other debt investments		
(7). Effective portion of gains or losses from cash flow hedging		
(8). Translation differences in foreign currency financial statements		
(9). Others		
6. Total comprehensive income	50,093,596.41	67,305,381.95
7. Earnings per share:		
1) Basic earnings per share		
2) Diluted earnings per share		

5. CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FROM THE BEGINNING OF THE YEAR TO THE END OF THE CURRENT REPORTING PERIOD

Unit: Yuan

Items	The Current Period	The Previous Period
1. Total operating income	38,544,426,107.52	36,754,638,048.58
Including: Operating income	38,544,426,107.52	36,754,638,048.58
Interest income		
Premium earned		
Income from handling charges and commission		
2. Total operating cost	38,043,189,142.86	36,008,275,762.90
Including: Operating cost	35,806,886,370.79	32,611,218,949.68
Interest cost		
Expenditure for handling charges and commission		
Surrender value		
Net expenditure for compensation		
Net provision for insurance contract appropriated		
Bonus payment for policy		

Reinsurance premium		
Taxes and surcharges	174,900,799.11	218,378,101.09
Selling and distribution expenses	831,600,373.04	791,230,427.82
General and administrative expenses	665,908,793.30	655,926,928.42
Research and development expenses	22,714,491.95	3,215,201.91
Financial expenses	541,178,314.67	1,728,306,153.98
Including: interest expenses	722,542,274.70	916,801,457.83
Interest incomes	216,779,712.65	108,801,680.36
Add: Other incomes	62,516,500.00	63,413,797.03
Income on investment ("-" for loss)	25,907.49	3,493,150.68
Including: Income from associates and joint ventures		
Income from derecognition of financial assets measured at amortised cost ("-" for loss)		
Exchange Income ("-" for loss)		
Hedging income from net exposure ("-" for loss)		
Gains from the change in fair value ("-" for loss)		
Expected credit losses ("-" for loss)	5,844,635.28	
Asset impairment losses ("-" for loss)		27,739,483.80
Assets disposal gains ("-" for loss)	2,997,921.07	1,109,667.33
6. Operating profit ("-" for loss)	572,621,928.50	842,118,384.52
Add: Non-operating income	9,716,506.42	2,298,854.73
Less: Non-operating expenses	64,095,275.68	1,963,486.59
7. Total profit ("-" for loss)	518,243,159.24	842,453,752.66
Less: Income tax expenses	30,866,681.63	16,818,346.16
8. Net Profit ("-" for loss)	487,376,477.61	825,635,406.50
(3) Classification by continuing operating		
1 Net profit from continuing operation	487,376,477.61	825,635,406.50
2 Net profit from discontinued		

operation		
(4) Classification by ownership		
1 Net profit attributable to the owners of parent company	487,439,246.88	825,182,211.60
2 Net profit attributable to non-controlling shareholders	-62,769.27	453,194.90
6. Other comprehensive income after tax		
Other comprehensive income attributable to owners of parent company after tax		
1) Other comprehensive income items that will not be reclassified into gains/losses		
(1) . Re-measurement of defined benefit plans of changes in net debt or net assets		
(2) . Other comprehensive income under the equity method cannot be reclassified into profit or loss		
(3). Changes of fair value of other equity instrument investments		
(4). Changes in the fair value of the company's own credit risk		
(5). Others		
2) Other comprehensive income that will be reclassified into profit or loss		
(1) . Other comprehensive income under the equity method can be reclassified into profit or loss		
(2). Gains and losses from fair value changes of other debt investments		
(3). Gains and losses from fair value changes of available-for-sale financial assets		
(4). Gains and losses resulting from reclassification of financial assets recognised in other comprehensive income		
(5). Gains and losses from reclassification of held-to-maturity investments to available-for-sale investments		
(6). Credit impairment losses of		

other debt investments		
(7). Effective portion of gains or losses from cash flow hedging		
(8). Translation differences in foreign currency financial statements		
(9). Others		
Other comprehensive income attributable to non-controlling shareholders after tax		
7. Total comprehensive income	487,376,477.61	825,635,406.50
Total comprehensive income attributable to owners of parent company	487,439,246.88	825,182,211.60
Total comprehensive income attributable to non-controlling shareholders	-62,769.27	453,194.90
8. Earnings per share:		
1) Basic earnings per share	0.13	0.21
2) Diluted earnings per share	0.13	0.21

The current business combination under common control, the net profits of the combined party before achieved: Yuan, net profit of previous period of the combined party realized: Yuan.

Legal Representative: Gao Lie Person in charge of accounting: Shen Qiang Accounting Dept. Leader: Zhao Zhonghua

6. STATEMENT OF COMPREHENSIVE INCOME OF THE PARENT COMPANY FROM THE BEGINNING OF THE YEAR TO THE END OF THE CURRENT REPORTING PERIOD

Unit: Yuan

Items	The Current Period	The Previous Period
1. Total operating income	38,014,203,689.59	36,668,559,494.02
Less: Operating cost	35,782,055,553.61	33,019,136,503.31
Taxes and surcharges	133,935,663.72	192,669,833.48
Selling and distribution expenses	482,893,940.32	440,779,566.79
General and administrative expenses	624,372,438.11	619,992,907.29
Research and development expenses	22,714,491.95	3,215,201.91
Financial expenses	515,337,847.93	1,687,162,319.17
Including: interest expenses	679,030,224.93	870,205,608.54
Interest incomes	199,185,818.03	103,955,252.77
Add: Other incomes	62,516,500.00	63,413,797.03
Income on investment ("-" for loss)	27,594,915.42	3,493,150.68

Including: Income from associates and joint ventures		
Income from derecognition of financial assets measured at amortised cost ("-" for loss)		
Hedging income from net exposure ("-" for loss)		
Gains from the change in fair value ("-" for loss)		
Expected credit losses ("-" for loss)	4,996,635.28	
Asset impairment losses ("-" for loss)		27,739,483.80
Assets disposal gains ("-" for loss)	3,044,923.32	1,109,667.33
2. Operating profit ("-" for loss)	551,046,727.97	801,359,260.91
Add: Non-operating income	9,279,999.48	1,840,469.10
Less: Non-operating expenses	64,051,443.56	1,957,950.91
3. Total profit ("-" for loss)	496,275,283.89	801,241,779.10
Less: Income tax expenses	15,830,148.17	7,384,717.21
4. Net Profit ("-" for loss)	480,445,135.72	793,857,061.89
(1) Net profit from continuing operation ("-" for loss)	480,445,135.72	793,857,061.89
(2) Net profit from discontinued operation ("-" for loss)		
5. Other comprehensive income after tax		
1) Other comprehensive income items that will not be reclassified into gains/losses		
(1). Re-measurement of defined benefit plans of changes in net debt or net assets		
(2). Other comprehensive income under the equity method cannot be reclassified into profit or loss		
(3). Changes of fair value of other equity instrument investments		
(4). Changes in the fair value of the company's own credit risk		
(5). Others		
2) Other comprehensive income that will be reclassified into profit or loss		

(1). Other comprehensive income under the equity method can be reclassified into profit or loss		
(2). Gains and losses from fair value changes of other debt investments		
(3). Gains and losses from fair value changes of available-for-sale financial assets		
(4). Gains and losses resulting from reclassification of financial assets recognised in other comprehensive income		
(5). Gains and losses from reclassification of held-to-maturity investments to available-for-sale investments		
(6). Credit impairment losses of other debt investments		
(7). Effective portion of gains or losses from cash flow hedging		
(8). Translation differences in foreign currency financial statements		
(9). Others		
6. Total comprehensive income	480,445,135.72	793,857,061.89
7. Earnings per share:		
1) Basic earnings per share		
2) Diluted earnings per share		

7. CONSOLIDATED STATEMENT OF CASH FLOWS FROM THE BEGINNING OF THE YEAR TO THE END OF THE CURRENT PERIOD

Unit: Yuan

Items	The Current Period	The Previous Period
1. Cash flow from operating activities:		
Cash received from sale of goods or rendering of services	26,790,594,559.41	26,188,229,365.29
Net increase of customers' deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of loans from other		

financial institutions		
Cash received for premium of original insurance contract		
Net cash received for reinsurance business		
Net increase of deposit and investment of the insured		
Net increase of Financial assets at fair value through profit or loss		
Cash from receiving interest, handling charge and commission		
Net increase of loans from other financial institutions		
Net increase of fund for buy-back business		
Tax rebate received	330,537,134.71	284,799,886.80
Other cash received relating to operating activities	179,458,663.12	83,617,244.68
Subtotal of cash inflow received from operation activities	27,300,590,357.24	26,556,646,496.77
Cash paid for goods and services	20,530,964,210.54	17,207,337,978.80
Net increase of customer's loan and advances		
Net increase of deposit in central bank and interbank deposit		
Cash for payment of compensation for original insurance contract		
Cash for payment of interest, handling charge and commission		
Cash for payment of policy bonus		
Cash paid to and on behalf of employees	1,450,655,474.24	1,438,947,941.23
Cash paid for all types of taxes	911,658,861.03	618,124,974.18
Other cash paid relating to operating activities	351,573,590.15	358,768,202.58
Subtotal of cash outflow received from operation activities	23,244,852,135.96	19,623,179,096.79
Net cash flows generated from operating	4,055,738,221.28	6,933,467,399.98

activities		
2. Cash flows from investing activities:		
Cash received from return on investments		500,000,000.00
Cash received from distribution of dividends or profit		3,493,150.68
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiary and other operating units		
Other cash paid relating to investing activities		
Subtotal of cash inflow received from investing activities		503,493,150.68
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	843,532,197.66	1,261,912,086.54
Cash paid for acquisition of investments		
Net increase of mortgage loan		
Net cash received from subsidiary and other operating unit		
Other cash paid relating to investing activities		
Subtotal of cash outflows from investing activities	843,532,197.66	1,261,912,086.54
The net cash flow generated by investment activities	-843,532,197.66	-758,418,935.86
3. Cash flows from financing activities:		
Proceeds from investment		3,965,799,988.19
Including: Proceeds from investment of non-controlling shareholders of subsidiary		
Proceeds from borrowings	7,482,429,000.00	21,592,058,293.24
Other proceeds relating to financing activities		
Subtotal cash inflow received from financing activities	7,482,429,000.00	25,557,858,281.43
Cash repayments of borrowings	6,938,475,606.71	29,751,998,311.55

Cash payments for distribution of dividends, profit or interest expenses	1,194,142,072.60	1,220,039,424.07
Including: Cash paid to non-controlling shareholders as dividend and profit by subsidiaries		
Other cash payments relating to financing activities		
Subtotal of cash outflows from financing activities	8,132,617,679.31	30,972,037,735.62
The net cash flow generated by financing activities	-650,188,679.31	-5,414,179,454.19
4. Effect of foreign exchange rate changes on cash and cash equivalents	57,000,333.44	173,516,701.33
5. Net increase in cash and cash equivalents	2,619,017,677.75	934,385,711.26
Add: Cash and cash equivalents at the beginning of the period	11,752,548,621.97	12,317,576,778.93
6. Cash and cash equivalents at the ending of the period	14,371,566,299.72	13,251,962,490.19

8. STATEMENT OF CASH FLOWS OF THE PARENT COMPANY FROM THE BEGINNING OF THE YEAR TO THE END OF THE CURRENT PERIOD

Unit: Yuan

Items	The Current Period	The Previous Period
1. Cash flow from operating activities:		
Cash received from sale of goods or rendering of services	25,300,199,068.22	25,652,120,540.51
Tax rebate received	284,437,850.97	119,119,395.04
Other cash received relating to operating activities	174,941,066.19	80,682,696.51
Subtotal of cash inflow received from operation activities	25,759,577,985.38	25,851,922,632.06
Cash paid for goods and services	18,900,585,331.92	17,009,484,822.48
Cash paid to and on behalf of employees	1,371,069,525.86	1,372,731,925.30
Cash paid for all types of taxes	789,815,447.75	528,120,047.39
Other cash paid relating to operating activities	310,224,763.98	322,705,026.46

Subtotal of cash outflow received from operation activities	21,371,695,069.51	19,233,041,821.63
Net cash flows generated from operating activities	4,387,882,915.87	6,618,880,810.43
2. Cash flows from investing activities:		
Cash received from return on investments		500,000,000.00
Cash received from distribution of dividends or profit		3,493,150.68
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiary and other operating units		
Other cash paid relating to investing activities		
Subtotal of cash inflow received from investing activities		503,493,150.68
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	836,697,138.22	1,241,365,059.32
Cash paid for acquisition of investments		259,300,000.00
Net cash received from subsidiary and other operating unit		
Other cash paid relating to investing activities		
Subtotal of cash outflows from investing activities	836,697,138.22	1,500,665,059.32
The net cash flow generated by investment activities	-836,697,138.22	-997,171,908.64
3. Cash flows from financing activities:		
Proceeds from investment		3,965,799,988.19
Proceeds from borrowings	6,282,429,000.00	20,515,395,400.00
Other proceeds relating to financing activities		
Subtotal cash inflow received from financing activities	6,282,429,000.00	24,481,195,388.19
Cash repayments of borrowings	5,438,545,606.71	28,587,442,043.95

Cash payments for distribution of dividends, profit or interest expenses	1,112,682,499.61	1,176,598,972.79
Other cash payments relating to financing activities		
Subtotal of cash outflows from financing activities	6,551,228,106.32	29,764,041,016.74
The net cash flow generated by financing activities	-268,799,106.32	-5,282,845,628.55
4. Effect of foreign exchange rate changes on cash and cash equivalents	56,922,645.03	173,504,704.68
5. Net increase in cash and cash equivalents	3,339,309,316.36	512,367,977.92
Add: Cash and cash equivalents at the beginning of the period	10,807,824,843.20	12,152,285,550.21
6. Cash and cash equivalents at the ending of the period	14,147,134,159.56	12,664,653,528.13

II. Adjustments of Financial Statements

1. Adjustments of beginning balance due to the first-time implementation of the new financial instruments guidelines, new revenue standards, new lease standards

Applicable Not applicable

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Unit: yuan

Items	Dec 31 st 2018	Jan 1 st 2019	Adjustment amount
Current assets:			
Cash at bank and on hand	16,567,471,755.77	16,567,471,755.77	
Settlement provisions			
Capital lent			
Financial assets held for trading			
Financial assets at fair value through profit or loss			
Derivative financial assets			
Notes receivable	3,580,145,843.38	3,580,145,843.38	
Accounts receivable	639,482,481.45	639,482,481.45	
Receivables financing			
Prepayments	1,321,537,514.78	1,321,537,514.78	
Premium receivable			
Reinsurance accounts receivable			
Receivable deposit for reinsurance contract			
Other receivables:	202,763,964.98	202,763,964.98	
Including: Interest receivables	11,608,705.43	11,608,705.43	
Dividend receivables			
Redemptory financial assets for sale			
Inventories	10,677,747,112.40	10,677,747,112.40	
Contract assets			
Assets classified as held for sale			
Non-current assets due within one year			
Other current assets	292,119,771.13	292,119,771.13	

Total current assets	33,281,268,443.89	33,281,268,443.89	
Non-current assets:			
Loan and advances issued			
Debt investments			
Available-for-sale financial assets	1,041,824,829.00		-1,041,824,829.00
Other debt investments			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	2,455,681.55	2,455,681.55	
Other equity instrument investments		1,041,824,829.00	1,041,824,829.00
Other non-current financial assets			
Investment properties			
Fixed assets	23,924,504,539.97	23,924,504,539.97	
Construction in progress	836,594,457.82	836,594,457.82	
Productive biological assets			
Oil and gas assets			
Right of use assets			
Intangible assets	278,062,441.04	278,062,441.04	
Development expenditure			
Goodwill			
Long-term deferred expenses			
Deferred tax assets	191,452,547.21	191,452,547.21	
Other non-current assets	76,341,975.35	76,341,975.35	
Total non-current assets	26,351,236,471.94	26,351,236,471.94	
Total assets	59,632,504,915.83	59,632,504,915.83	
Current Liabilities:			
Short-term loans	11,938,490,375.85	11,938,490,375.85	
Loan from central bank			
Absorbed deposit and interbank deposit			
Financial liabilities held for trading			
Financial liabilities at fair value through profit or loss			

Derivative financial liabilities			
Note payables	10,013,192,014.02	10,013,192,014.02	
Account payables	5,522,042,811.65	5,522,042,811.65	
Advance from customers	3,331,854,098.42	3,331,854,098.42	
Financial assets sold for repurchase			
Deposits from customers and interbank			
Acting trading securities			
Acting underwriting securities			
Employee benefits payable	51,466,231.72	51,466,231.72	
Current tax liabilities	515,752,369.68	515,752,369.68	
Other payables	862,511,178.96	862,511,178.96	
Including: Interest payables	9,658,681.99	9,658,681.99	
Dividend payables			
Handling charges and commission payable			
Reinsurance accounts payable			
Contract liabilities			
Liabilities held for sale			
Non-current liabilities due within one year	350,965,576.32	350,965,576.32	
Other current liabilities			
Total current liabilities	32,586,274,656.62	32,586,274,656.62	
Non-current liabilities:			
Provision for insurance contract			
Long-term loans	7,083,640,094.16	7,083,640,094.16	
Bonds payable			
Including: Preferred stock			
Perpetual bond			
Lease liabilities			
Long-term payables	13,686,705.92	13,686,705.92	
Long-term employee benefits payables			
Estimated liabilities			

Deferred income	289,499,002.97	289,499,002.97	
Deferred tax liabilities			
Other non-current liabilities			
Total non-current liabilities	7,386,825,803.05	7,386,825,803.05	
Total liabilities	39,973,100,459.67	39,973,100,459.67	
Shareholders' equity:			
Share capital	3,875,371,532.00	3,875,371,532.00	
Other equity instruments			
Including: Preferred stock			
Perpetual bond			
Capital reserves	12,343,209,847.29	12,343,209,847.29	
Less: treasury shares			
Other comprehensive income			
Special reserves	683,937.71	683,937.71	
Surplus reserves	961,105,529.85	961,105,529.85	
General risk reserves			
Undistributed profits	1,945,887,269.82	1,945,887,269.82	
Total equity attributable to equity holders of the parent company	19,126,258,116.67	19,126,258,116.67	
Non-controlling interests	533,146,339.49	533,146,339.49	
Total shareholder's equity	19,659,404,456.16	19,659,404,456.16	
Total liabilities and shareholder's equity	59,632,504,915.83	59,632,504,915.83	

Notes:

STATEMENT OF FINANCIAL POSITION OF THE PARENT COMPANY

Unit: Yuan

Items	Dec 31 st 2018	Jan 1 st 2019	Adjustment amount
Current assets:			
Cash at bank and on hand	15,536,305,375.00	15,536,305,375.00	
Financial assets held for trading			
Financial assets at fair value through profit or loss			
Derivative financial assets			
Notes receivable	3,356,020,598.89	3,356,020,598.89	
Accounts receivable	409,553,059.27	409,553,059.27	

Receivables financing			
Prepayments	1,309,194,738.97	1,309,194,738.97	
Other receivables	235,037,391.46	235,037,391.46	
Including: Interest receivables	9,815,280.04	9,815,280.04	
Dividend receivables			
Inventories	8,681,362,081.72	8,681,362,081.72	
Contract assets			
Assets classified as held for sale			
Non-current assets due within one year			
Other current assets	193,989,096.20	193,989,096.20	
Total current assets	29,721,462,341.51	29,721,462,341.51	
Non-current assets:			
Debt investments			
Available-for-sale financial assets	1,041,624,829.00		-1,041,624,829.00
Other debt investments			
Held-to-maturity investment			
Long-term receivables			
Long-term equity investments	2,016,281,902.16	2,016,281,902.16	
Other equity instrument investments		1,041,624,829.00	1,041,624,829.00
Other non-current financial assets			
Investment properties			
Fixed assets	22,035,187,328.57	22,035,187,328.57	
Construction in progress	825,553,510.15	825,553,510.15	
Productive biological assets			
Oil and gas assets			
Right of use assets			
Intangible assets	148,776,177.96	148,776,177.96	
Development expenditure			
Goodwill			
Long-term deferred expenses			
Deferred tax assets	96,220,003.00	96,220,003.00	
Other non-current assets	76,341,975.35	76,341,975.35	
Total non-current assets	26,239,985,726.19	26,239,985,726.19	
Total assets	55,961,448,067.70	55,961,448,067.70	

Current Liabilities:			
Short-term loans	10,624,270,375.85	10,624,270,375.85	
Financial assets held for trading			
Financial liabilities at fair value through profit or loss			
Derivative financial liabilities			
Notes payable	9,213,748,427.22	9,213,748,427.22	
Accounts payable	5,940,816,426.48	5,940,816,426.48	
Advance from customers	3,189,143,565.45	3,189,143,565.45	
Contract liabilities			
Employee benefits payable	49,378,095.47	49,378,095.47	
Current tax liabilities	507,003,883.57	507,003,883.57	
Other payables	538,051,513.13	538,051,513.13	
Including: Interest payables	7,341,833.33	7,341,833.33	
Dividend payables			
Liabilities held for sale			
Non-current liabilities due within one year	350,965,576.32	350,965,576.32	
Other current liabilities			
Total current liabilities	30,413,377,863.49	30,413,377,863.49	
Non-current liabilities:			
Long-term loans	7,083,640,094.16	7,083,640,094.16	
Bonds payable			
Including: Preferred stock			
Perpetual bond			
Lease liabilities			
Long-term payables	13,686,705.92	13,686,705.92	
Long-term employee benefits payable			
Estimated liabilities			
Deferred incomes	289,499,002.97	289,499,002.97	
Deferred tax liabilities			
Other non-current liabilities			
Total non-current liabilities	7,386,825,803.05	7,386,825,803.05	
Total liabilities	37,800,203,666.54	37,800,203,666.54	
Shareholders' equity:			

Share capital	3,875,371,532.00	3,875,371,532.00	
Other equity instruments			
Including: Preferred stock			
Perpetual bond			
Capital reserves	11,923,058,165.17	11,923,058,165.17	
Less: treasury shares			
Other comprehensive income			
Special reserves	525,218.48	525,218.48	
Surplus reserves	961,105,529.85	961,105,529.85	
Undistributed profits	1,401,183,955.66	1,401,183,955.66	
Total shareholder's equity	18,161,244,401.16	18,161,244,401.16	
Total liabilities and shareholder's equity	55,961,448,067.70	55,961,448,067.70	

Notes:

2. Retroactive adjustment due to the first time implementation of the new financial instruments guidelines and new lease standards

Applicable Not applicable

III. Audit report

Whether the third quarter report is audited

Yes No

The third quarter report is not audited.