

Stock Code: 000026 200026

Short Form of Stock: FIYTA A, FIYTA B

Announcement No: 2018-008

FIYTA Holdings Ltd.

2018 First Quarterly Report, Text

Section 1 Important Notes

The Board of Directors, the Supervisory Committee, directors, supervisors and senior executives hereby individually and collectively accept responsibility for the correctness, accuracy and completeness of the contents of this Quarterly Report and confirm that there are neither material omissions nor errors which would render any statement misleading.

All the directors attended the board meeting for reviewing the Quarterly Report.

Mr. Huang Yongfeng, the Company leader, Mr. Chen Zhuo, the chief financial officer, and Mr. Tian Hui, the manager of the accounting department (treasurer) hereby confirm the authenticity, accuracy and completeness of the financial report enclosed in this Quarterly Report.

Section 2 Company Information

I. Key Accounting Data and Financial Indicators

Does the Company need to make retrospective adjustment or restatement of the accounting data of the previous year?

No

	Reporting Period	Same Period of the Previous Year	Increase/decrease of the report period vs the same period of the previous year
Operating revenue, in CNY	851,815,980.69	817,002,183.65	4.26%
Net profit attributable to the Company's shareholders, in CNY	59,518,000.75	45,319,028.27	31.33%
Net profit attributable to the Company's shareholders less the non-recurring items, in CNY	54,825,312.90	45,377,622.54	20.82%
Net cash flows arising from operating activities, in CNY	67,632,201.86	122,917,899.12	-44.98%
Basic earning per share (CNY/share)	0.1357	0.1033	31.36%
Diluted earning per share (CNY/share)	0.1357	0.1033	31.36%
Net assets-income ratio, weighted average	2.38%	1.89%	0.49%
	End of the reporting period	End of the previous year	Increase/decrease of the end of the report period vs the end of the previous year
Total assets, in CNY	3,664,044,586.09	3,579,789,692.90	2.35%
Net assets attributable to the Company's shareholders (CNY)	2,525,539,943.91	2,467,967,361.20	2.33%

Non-recurring gain/loss items and amount involved

in CNY

Items	From year beginning to the end of the reporting period	Note:
Gain/loss from disposal of non-current assets, including the part offset from the provision for impairment of assets.	-20,793.32	
Government subsidy credited to the current gain and loss (except the government subsidies closely related with the Company's business and enjoyable according to the unified standard quota or fixed amount specified by the central government).	3,196,013.80	

Reverse of the provision for impairment of accounts receivable undergoing impairment test individually	2,000,000.00	Recovery of the account receivable which was already cancelled after verification in the previous year
Operating income and expenses other than the aforesaid items	161,653.03	
Less: Amount affected by the income tax	644,185.66	
Total	4,692,687.85	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Inapplicable

II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period

1. Statement of Total Shareholders of Common Shares and the Referred Shares with the Voting Power Recovered and the Shares Held by Top Ten Shareholders

In Shares

Total common shareholders at the end of the reporting period		33,895	Total shareholders of preferred shares with voting power recovered (if any)			
Shares held by the top 10 shareholders						
Shareholders' Names	Nature of Shareholders	Proportion of shares held	Number of shares held	Number of restricted shares held	Pledged or frozen	
					Status of the shares	Q'ty
AVIC International Holdings Limited	State-owned corporate	37.15%	162,977,327	0		
#Yang Zugui	Domestic natural person	2.20%	9,663,469	0		
Chongqing International Trust Co., Ltd. - RONGXINTONG Series Unitrust No.10	Other	2.15%	9,421,680	0		
Chongqing International Trust Co., Ltd. - YUXIN Trust No.2	Other	2.07%	9,103,318	0		

Wan Zhongbo	Domestic natural person	1.59%	6,996,595	0		
MANULIFE TEDA Fund— Minsheng Bank— MANULIFE TEDA Value Growth Oriented Additional Issue No. 351 Assets Management Program	Other	1.15%	5,043,559	0		
Xizang Investment Co., Ltd.	State-owned corporate	1.13%	4,976,551	0		
Shenzhen Heli Fengyuan Commerce & Trade Co., Ltd.	Other	0.75%	3,300,000	0		
National Social Security Fund 114 Portfolio	Other	0.74%	3,258,472	0		
Shenzhen Qianye Huirong Investment Co., Ltd.	Other	0.68%	3,000,000	0		
Shareholding of top 10 shareholders of unrestricted shares						
Shareholder's Name	Shareholding of top 10 shareholders of unrestricted shares		Shareholding of top 10 shareholders of unrestricted shares			
			Shareholder's Name	Shareholder's Name		
AVIC International Holdings Limited	162,977,327		A-shares	162,977,327		
#Yang Zugui	9,663,469		A-shares	9,663,469		
Chongqing International Trust Co., Ltd. - RONGXINTONG Series Unitrust No.10	9,421,680		A-shares	9,421,680		
Chongqing International Trust Co., Ltd. - YUXIN Trust No.2	9,103,318		A-shares	9,103,318		
Wan Zhongbo	6,996,595		A-shares	6,996,595		
MANULIFE TEDA Fund— Minsheng Bank— MANULIFE TEDA Value Growth Oriented Additional Issue No. 351 Assets Management Program	5,043,559		A-shares	5,043,559		

Xizang Investment Co., Ltd.	4,976,551	A-shares	4,976,551
Shenzhen Heli Fengyuan Commerce & Trade Co., Ltd.	3,300,000	A-shares	3,300,000
National Social Security Fund 114 Portfolio	3,258,472	A-shares	3,258,472
Shenzhen Qianye Huirong Investment Co., Ltd.	3,000,000	A-shares	3,000,000
Relationship/concerted action among the above shareholders	Of the top 10 shareholders, both Chongqing International Trust Co., Ltd. - RONGXINTONG Series Unitrust No.10 and Chongqing International Trust Co., Ltd. - YUXIN Trust No.2 are subordinate to Chongqing International Trust Co., Ltd. and both are holding totally 18,524,998 shares in the Company, taking 4.22% of the Company's total shares.		
Note to the top 10 shareholders involved in margin financing & securities lending (if any)	Inapplicable.		

Did the top ten common shareholders or top ten shareholders of unrestricted common shares conduct contractual repurchase during the reporting period?

No

2. Statement of Total Shareholders of Preferred Shares and Shares Held by Top Ten Shareholders of Preferred Shares

Inapplicable

Section 3 Significant Events

I. Movements and the causes of major financial data and financial indicators in the reporting period

1. Balance Sheet Items

Items	Ending balance	Opening Balance	Change rate	Reason of Change
Monetary fund	296,979,735.97	187,152,891.32	58.68%	It was mainly due to increase of net cash flow-in from business activities and increase of short term borrowings
Notes receivable	3,996,359.78	9,693,883.68	-58.77%	It was mainly due to recouping of notes receivable
Salaries payable to the employees	28,718,781.15	71,564,367.14	-59.87%	It was mainly due to that the annual bonus payable to employees for the previous year was actually paid in the reporting period

2. Items of the Statement of Profit

Items	Amount in report period (CNY)	Year-on-year amount (CNY)	Change rate	Reason of Change
Financial expenses	9,646,423.37	14,236,954.13	-32.24%	It was mainly due to decrease of the size of the interest-bearing liabilities
Loss from impairment of assets	-2,396,573.17	1,309,854.61	-282.96%	It was mainly due to recovery of the account receivable already cancelled in the current year
Total profit	78,441,839.20	60,159,931.47	30.39%	It was mainly due to growth of the revenue from the principal business and improvement of the earning power

3. Items of Cash Flow Statement

Items	Amount in report period (CNY)	Year-on-year amount (CNY)	Change rate	Reason of Change
Cash paid for debt repayment	88,998,550.00	287,848,859.66	-69.08%	It was mainly due to decrease of the interest-bearing liabilities due in the reporting period over the same period of the previous year
Cash paid for dividend/profit distribution or repayment of interest	7,556,182.15	11,238,305.01	-32.76%	It was mainly due to decrease of interest payment resulted from the size of the interest-bearing liabilities

II. Progress of Significant Events, its Impacts and the Solutions

Inapplicable

III. Failure in Due Fulfillment of the Commitments of the Actual Controller, Shareholders, Affiliates, and Acquirer and the Company during the Reporting Period

Inapplicable

IV. Prediction of the Operation Results of January to June

Inapplicable

V. Investment in Securities

Inapplicable

VI. Investment in Derivatives

Inapplicable

VII. Registry of such Activities as Reception of the Visitors of Survey, Communications, Interview, etc. during the Reporting Period

Reception time	Way of reception	Types of the visitors received	Index of the basic information under survey
January 11, 2018	Field survey	Institution	www.cninfo.com.cn
January 23, 2018	Field survey	Institution	www.cninfo.com.cn
March 22, 2018	Field survey	Institution	www.cninfo.com.cn

VIII. Outward Guarantee against the Regulations

Inapplicable

IX. The Company's Fund Occupied by its Controlling Shareholder or Related Party for Non-operation Purpose

Inapplicable

**Board of Directors of
FIYTA HOLDINGS LTD.**

April 25, 2018