

**FIYTA HOLDINGS LTD.**  
**2017 First Quarterly Report**

**April 2017**

## **Section 1 Important Notes**

The Board of Directors, the Supervisory Committee, directors, supervisors and senior executives hereby individually and collectively accept responsibility for the correctness, accuracy and completeness of the contents of this Quarterly Report and confirm that there are neither material omissions nor errors which would render any statement misleading.

All the directors attended the board meeting for reviewing the Quarterly Report.

Mr. Xu Dongsheng, the Company leader, Mr. Chen Zhuo, the chief financial officer, and Mr. Tian Hui, the manager of the accounting department (treasurer) hereby confirm the authenticity, accuracy and completeness of the financial report enclosed in this Quarterly Report.

## Section 2 Company Information

### I. Key Accounting Data and Financial Indicators

May the Company make retroactive adjustment or restatement of the accounting data of the previous years due to change of the accounting policy and correction of accounting errors

No

	Reporting period	Same Period of the Previous Year	Increase/decrease of the report period vs the same period of the previous year
Operating revenue, in CNY	817,002,183.65	732,961,459.52	11.47%
Net profit attributable to the Company's shareholders, in CNY	45,319,028.27	27,251,347.69	66.30%
Net profit attributable to the Company's shareholders less the non-recurring items, in CNY	45,377,622.54	27,249,320.31	66.53%
Net cash flows arising from operating activities, in CNY	122,917,899.12	97,495,185.15	26.08%
Basic earning per share (CNY/share)	0.1033	0.0621	66.34%
Diluted earning per share (CNY/share)	0.1033	0.0621	66.34%
Net assets-income ratio, weighted average	1.89%	1.18%	0.71%
	End of the reporting period	End of the previous year	Increase/decrease of the end of the report period vs the end of the previous year
Total assets, in CNY	3,891,426,215.47	4,004,897,562.72	-2.83%
Net assets attributable to the Company's shares, in CNY	2,421,119,766.09	2,371,370,535.17	2.10%

Non-recurring gain/loss items and the amount involved

In CNY

Items	From year beginning to the end of the reporting period	Notes
Gain and loss from disposal of non-current assets, including the part offset with the provision for impairment of assets	-4,148.67	

Government subsidy recognized in current gain and loss (excluding those closely related to the Company's business and granted under the state's policies according to certain quota of amount or volume)	201,900.00	
Income and expenses from the business other than the above items	-280,730.68	
Less: Amount affected by the income tax	-24,385.08	
Total	-58,594.27	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Inapplicable

## II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period

### 1. Statement of Total Shareholders of Common Shares and the Referred Shares with the Voting Power Recovered and the Shares Held by Top Ten Shareholders

In shares

Total shareholders of common shares at the end of the reporting period		36,884		Total shareholders of preferred shares with voting power recovered (if any)		0	
Shares held by the Top Ten Shareholders							
Shareholders' Names	Nature of Shareholders	Proportion of shares held	Number of shares held	Number of restricted shares held	Pledged or frozen		
					Status of the shares	Q'ty	
CATIC Shenzhen Holdings Limited	State-owned corporate	37.15%	162,977,327	0			

MANULIFE TEDA Fund— Minsheng Bank —MANULIFE TEDA Value Growth Oriented Additional Issue No. 351 Assets Management Program	Domestic non-state-owned corporate	1.39%	6,099,959	0		
Xizang Investme nt Co., Ltd.	State-owned corporate	1.13%	4,976,551	0		
Chongqing Inter national Trust Co., Ltd. -CIT No. 2 Trust	Domestic non-state-owned corporate	1.07%	4,698,740	0		
Golden Eagle Fund- Minsheng Bank-Golden Eagle Wenshi Junye Flexible Disposition No. 3 Assets Management Program	Domestic non-state-owned corporate	1.07%	4,674,329	0		
MANULIFE TEDA Fund-ICBC- MANULIFE TEDA GUOMAO DONGFANG DINGZENGBAO No.1 Assets Management Program	Domestic non-state-owned corporate	0.96%	4,200,000	0		
Xu Guoliang	Domestic natural person	0.58%	2,544,395	0		
Dai Wen	Domestic natural person	0.46%	2,009,321	0		

Essence International Securities (Hong Kong) Limited	Overseas corporate	0.46%	2,000,000	0		
Zhonghai Trust Co., Ltd. - Zhonghai Jufa- New Share Appointed Subscription No. 3 Fund Trust	Domestic non-state-owned corporate	0.45%	1,996,160	0		
Shareholding of top 10 shareholders of unrestricted shares						
Shareholder's Name	Quantity of unrestricted shares held at the end of the reporting period	Share type		Share type	Quantity	
CATIC Shenzhen Holdings Limited	162,977,327	A-shares			162,977,327	
MANULIFE TEDA Fund — Minsheng Bank — MANULIFE TEDA Value Growth Oriented Additional Issue No. 351 Assets Management Program	6,099,959	A-shares			6,099,959	
Xizang Investment Co., Ltd.	4,976,551	A-shares			4,976,551	
Chongqing International Trust Co., Ltd. -CIT No. 2 Trust	4,698,740	A-shares			4,698,740	
Golden Eagle Fund- Minsheng Bank-Golden Eagle Wenshi Junye Flexible Disposition No. 3 Assets Management Program	4,674,329	A-shares			4,674,329	
MANULIFE TEDA Fund-ICBC-MANULIFE TEDA GUOMAO DONGFANG DINGZENGBAO No.1 Assets Management Program	4,200,000	A-shares			4,200,000	
Xu Guoliang	2,544,395	A-shares			2,544,395	
Dai Wen	2,009,321	A-shares			2,009,321	
Essence International Securities (Hong Kong) Limited	2,000,000	B-shares			2,000,000	
Zhonghai Trust Co., Ltd. - Zhonghai Jufa- New Share Appointed Subscription No. 3 Fund Trust	1,996,160	A-shares			1,996,160	
Explanation to the associated relationship or consistent action	Of the top 10 shareholders, both MANULIFE TEDA Fund — Minsheng Bank — MANULIFE TEDA Value Growth Oriented Additional Issue No. 351 Assets Management Program and MANULIFE					

among the aforesaid shareholders.	TEDA Fund-ICBC- MANULIFE TEDA GUOMAO DONGFANG DINGZENGBAO No.1 Assets Management Program are subsidiaries of MANULIFE TEDA Fund Management Co, Ltd.; the total 10,299,959 shares in the Company held by them are all restricted shares issued non-publically. These restricted shares were all relieved for trading commencing from January 16, 2017.
Note to the top 10 shareholders involved in margin financing & securities lending (if any)	Inapplicable

Did the top ten common shareholders or top ten shareholders of unrestricted common shares conduct contractual repurchase during the reporting period?

No

## **2. Total shareholders of the Company's preferred shares and statement of shareholding of the top 10 shareholders of the preferred shares**

Inapplicable

## Section 3 Significant Events

### I. Movements and the causes of major financial data and financial indicators in the reporting period

Items in Balance Sheet				
Items	Ending balance	Opening balance	Change rate (%)	Cause of Change
Notes receivable	11,401,129.29	7,662,556.28	48.79%	It was mainly due increase of acceptance bills received in the reporting period
Other non-current assets	14,210,754.64	10,681,518.91	33.04%	It was mainly due to increase of the advance payment for equipment purchase
Accrued payroll	23,827,983.80	45,254,585.69	-47.35%	It was mainly due to that the bonus payable to employees for year 2016 were paid in the reporting period
Non-current liabilities due within a year	8,000,000.00	26,117,387.52	-69.37%	It was mainly due to that partial long term loan due within a year at the year beginning was repaid in the reporting period
Other current liabilities	12,966,626.25	2,379,148.19	445.01%	It was mainly due to increase of the accrued expenses at the end of the reporting period
Items in Profit Statement				
Items	Reporting Period	Same Period of the Previous Year	Change rate (%)	Reason of Change
Financial expenses	14,236,954.13	18,789,950.59	-24.23%	It was mainly due to decrease of the interest-bearing liabilities and drop of interest rate
Total profit	60,159,931.47	33,878,181.52	77.58%	It was mainly due to growth of the revenue from principal business and improvement of earning power
Income tax expenses	14,949,437.81	6,776,540.61	120.61%	It was mainly due to that with improvement of the earning power, the income tax increased correspondingly
Items of Cash Flow Statement				



Items	From year beginning to the end of the reporting period	Same Period of the Previous Year	Change rate (%)	Reason of Change
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	27,525,982.75	49,904,732.71	-44.84%	It was mainly due to that the principal works of the Watch Industry Base in Guangming New Zone was completed in construction and the relevant investment in the reporting period reduced.
Cash received from loans	150,000,000.00	315,000,000.00	-52.38%	It was mainly due to that the interest-bearing liabilities due in the reporting period decreased over the same period of the previous year
Cash paid for debt repayment	287,848,859.66	443,053,583.30	-35.03%	It was mainly due to that the interest-bearing liabilities due in the reporting period decreased over the same period of the previous year
Cash paid for dividend/profit distribution or repayment of interest	11,238,305.01	33,673,252.94	-66.63%	It was mainly due to that with decrease of the interest-bearing liabilities and drop of the interest rate, the interest payment decreased correspondingly.

## II. Progress of Significant Events, its Impacts and the Solutions

Inapplicable

## III. Failure in Due Fulfillment of Commitments of the Actual Controllers, Shareholders, Affiliates, and Acquirers of Listed Companies as Well as the Listed Companies during the Reporting Period

Inapplicable

## IV. Prediction of the Operation Results of January to June 2017

Inapplicable

## V. Investment in Securities

Inapplicable

## VI. Investment in Derivatives

Inapplicable

## **VII. Registry of such Activities as Reception of the Visitors of Survey, Communications, Interview, etc. during the Reporting Period**

Reception time	Way of reception	Types of visitors received	Reference to the basic information in the survey
15 <sup>th</sup> February 2017	On-the-spot survey	Institution	www.cninfo.com.cn
15 <sup>th</sup> March 2017	On-the-spot survey	Institution	www.cninfo.com.cn

## **VIII. Outward Guarantee against the Regulations**

Inapplicable

## **IX. The Company's Fund Occupied by its Controlling Shareholder or Related Party for Non-operation Purpose**

Inapplicable

## Section 4 Financial Statements

### I. Financial Statements

#### 1. Consolidated Balance Sheet

Prepared by Fiyta Holdings Ltd.

March 31, 2017

In CNY

Items	Ending balance	Opening balance
Current assets:		
Monetary funds	374,803,763.34	428,802,755.81
Settlement Reserve		
Inter-bank lending		
Financial assets which were measured based on the fair value and its change was counted to the current gain and loss		
Derivative financial assets		
Notes receivable	11,401,129.29	7,662,556.28
Accounts receivable	338,296,600.73	306,671,021.69
Prepayments	29,281,140.20	33,709,656.73
Insurance premium receivable		
Reinsurance accounts receivable		
Accounts receivable reinsurance reserve		
Interest receivable		
Dividends receivable		
Other receivables	37,484,355.88	33,393,017.28
Buying and selling back financial assets		
Inventories:	1,922,890,215.30	1,997,097,192.38
Assets classified as that held for sale		

Non-current assets due within a year		
Other current assets	17,756,295.38	20,344,532.09
Total current assets	2,731,913,500.12	2,827,680,732.26
Non-Current Assets:		
Loan provision and advances		
Available-for-sale financial assets	85,000.00	85,000.00
Held –to-maturity investment		
Long-term accounts receivable		
Long-term equity investment	43,423,624.87	43,423,624.87
Investment based real estate	287,819,108.61	244,202,635.09
Fixed assets	560,820,727.00	611,204,169.03
Construction-in-progress		
Engineering supplies		
Disposal of fixed assets		
Productive biological assets		
Oil and gas asset		
Intangible assets	38,317,947.18	38,751,903.42
Development expenses		
Goodwill		
Long-term expenses to be apportioned	122,063,419.94	133,688,403.88
Deferred income tax asset	92,772,133.11	95,179,575.26
Other non-current assets	14,210,754.64	10,681,518.91
Total non-current assets	1,159,512,715.35	1,177,216,830.46
Total assets	3,891,426,215.47	4,004,897,562.72
Current liabilities:		
Short-term Loan	977,152,240.00	1,098,438,070.00
Borrowings from central bank		
Receipt of deposits and deposits from other banks		
Loans from other banks		

Financial liabilities which were measured based on the fair value and its change was charged to the current gain and loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	188,058,080.26	215,422,089.74
Advance receipts	12,204,036.00	13,902,703.90
Funds from selling out and repurchasing financial assets		
Service charge and commission payable		
Salaries payable to the employees	23,827,983.80	45,254,585.69
Taxes payable	56,618,676.58	50,945,289.31
Interest payable	2,292,766.17	2,475,969.65
Dividends payable		
Other payables	64,182,575.82	53,733,080.99
Reinsurance payable		
Insurance contract reserve		
Funds from securities trading agency		
Funds from underwriting securities agency		
Liabilities classified as that held for sale		
Non-current liabilities due within a year	8,000,000.00	26,117,387.52
Other current liabilities	12,966,626.25	2,379,148.19
Total current liabilities	1,345,302,984.88	1,508,668,324.99
Non-Current Liabilities:		
Long term borrowings	115,591,082.07	115,301,048.00
Bonds payable		
Including: preferred shares		
Permanent liabilities		
Long term accounts payable		

Long term remuneration payable to employees		
Special accounts payable		
Predicted liabilities		
Deferred income	5,980,000.00	5,980,000.00
Deferred income tax liability		
Other non-current liabilities		
Total non-current liabilities	121,571,082.07	121,281,048.00
Total liabilities	1,466,874,066.95	1,629,949,372.99
Owner's equity		
Capital stock	438,744,881.00	438,744,881.00
Other equity instruments		
Including: preferred shares		
Permanent liabilities		
Capital reserve	1,062,455,644.22	1,062,455,644.22
Less: shares in stock		
Other comprehensive income	-7,348,295.59	-11,778,498.24
Special reserve		
Surplus reserve	193,961,700.45	193,961,700.45
General risk reserve		
Retained earnings	733,305,836.01	687,986,807.74
Total owner's equity attributable to the parent company	2,421,119,766.09	2,371,370,535.17
Minority equity	3,432,382.43	3,577,654.56
Total owners' equity	2,424,552,148.52	2,374,948,189.73
Total liabilities and owners' equity	3,891,426,215.47	4,004,897,562.72

Legal representative: Xu Dongsheng  
Accounting Department: Tian Hui

Chief Financial Officer: Chen Zhuo

Person in charge of the

## 2. Balance Sheet, Parent Company

In CNY

Items	Ending balance	Opening balance
Current assets:		
Monetary funds	205,709,935.96	270,947,926.47

Financial assets which were measured based on the fair value and its change was counted to the current gain and loss		
Derivative financial assets		
Notes receivable		
Accounts receivable	2,109,181.29	255,995.64
Prepayments		
Interest receivable		
Dividends receivable		
Other receivables	1,122,304,699.59	1,191,947,054.57
Inventories:		
Assets classified as that held for sale		
Non-current assets due within a year		
Other current assets	6,812,125.42	5,805,712.39
Total current assets	1,336,935,942.26	1,468,956,689.07
Non-Current Assets:		
Available-for-sale financial assets	85,000.00	85,000.00
Held –to-maturity investment		
Long-term accounts receivable		
Long-term equity investment	1,256,593,344.87	1,256,593,344.87
Investment based real estate	251,707,401.81	207,804,447.15
Fixed assets	367,013,243.56	414,581,425.11
Construction-in-progress		
Engineering supplies		
Disposal of fixed assets		
Productive biological assets		
Oil and gas asset		
Intangible assets	32,006,875.54	32,438,001.77
Development expenses		
Goodwill		
Long-term expenses to be	5,438,363.12	5,721,622.60

apportioned		
Deferred income tax asset	1,502,555.54	1,502,555.54
Other non-current assets	12,606,627.27	10,681,518.91
Total non-current assets	1,926,953,411.71	1,929,407,915.95
Total assets	3,263,889,353.97	3,398,364,605.02
Current liabilities:		
Short-term Loan	788,000,000.00	908,000,000.00
Financial liabilities which were measured based on the fair value and its change was charged to the current gain and loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	70,829,448.90	77,826,174.63
Advance receipts	1,868,010.99	2,767,858.84
Salaries payable to the employees	1,594,297.52	8,020,288.56
Taxes payable	2,476,943.11	2,883,511.63
Interest payable	1,239,391.76	1,312,644.11
Dividends payable		
Other payables	17,944,357.25	18,959,721.51
Liabilities classified as that held for sale		
Non-current liabilities due within a year	8,000,000.00	8,000,000.00
Other current liabilities	2,000,000.00	
Total current liabilities	893,952,449.53	1,027,770,199.28
Non-Current Liabilities:		
Long term borrowings	109,861,928.00	109,861,928.00
Bonds payable		
Including: preferred shares		
Permanent liabilities		
Long term accounts payable		
Long term remuneration payable to employees		
Special accounts payable		



Predicted liabilities		
Deferred income	5,980,000.00	5,980,000.00
Deferred income tax liability		
Other non-current liabilities		
Total non-current liabilities	115,841,928.00	115,841,928.00
Total liabilities	1,009,794,377.53	1,143,612,127.28
Owner's equity		
Capital stock	438,744,881.00	438,744,881.00
Other equity instruments		
Including: preferred shares		
Permanent liabilities		
Capital reserve	1,068,111,185.32	1,068,111,185.32
Less: shares in stock		
Other comprehensive income		
Special reserve		
Surplus reserve	193,961,700.45	193,961,700.45
Retained earnings	553,277,209.67	553,934,710.97
Total owners' equity	2,254,094,976.44	2,254,752,477.74
Total liabilities and owners' equity	3,263,889,353.97	3,398,364,605.02

Legal representative: Xu Dongsheng

Chief Financial Officer: Chen Zhuo

Person in charge of the

Accounting Department: Tian Hui

### 3. Consolidated Profit Statements

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Gross Revenue	817,002,183.65	732,961,459.52
Including: revenue	817,002,183.65	732,961,459.52
Interest income		
Earned premium		
Service charge and commission income		
II. Total operating cost	756,759,272.83	699,085,465.34

Including: operating costs	488,900,711.23	436,060,603.32
Interest payment		
Service charge and commission payment		
Refunded premiums		
Compensation pay-out, net		
Net amount of reserves for reinsurance contract		
Policy dividend payment		
Reinsurance expenses		
Taxes and surcharges	7,733,658.73	6,787,845.66
Sales expenses	196,629,430.17	189,666,151.53
Administrative expenses	47,948,663.96	47,858,157.93
Financial expenses	14,236,954.13	18,789,950.59
Loss from impairment of assets	1,309,854.61	-77,243.69
Plus: Income from change of fair value (loss is stated with "-")		
Investment income (loss is stated with "-")		
Including: income from investment in associates and joint ventures		
Exchange income (loss is stated with "-")		
III. Operating Profit (loss is stated with "-")	60,242,910.82	33,875,994.18
Plus: Non-operating income	249,619.51	354,721.40
Including: Gains from disposal of non-current assets		654.08
Less: Non-operating expenses	332,598.86	352,534.06
Including: Loss from disposal of non-current assets	4,148.67	27,636.46
IV. Total Profit (total loss stated with "-")	60,159,931.47	33,878,181.52

Less: Income tax expense	14,949,437.81	6,776,540.61
V. Net Profit (loss stated with “-”)	45,210,493.66	27,101,640.91
Net profit attributable to the parent company's owner	45,319,028.27	27,251,347.69
Minority shareholders' gain and loss	-108,534.61	-149,706.78
VI. Net of other comprehensive income after tax	4,356,727.61	6,264,029.30
Net of other comprehensive income after tax attributable to the parent company's owner	4,393,465.13	6,264,029.30
(I) Other comprehensive income which cannot be re-classified into the gain and loss		
1. Movement of the net liabilities and net assets re-measured for setting the beneficial plan		
2. Share enjoyable in the other comprehensive income in which the investee cannot be re-classified into the gain and loss under the equity method		
(II) Other comprehensive income which cannot be re-classified into the gain and loss in future	4,393,465.13	6,264,029.30
1. Share enjoyable in the other comprehensive income in which the investee cannot be re-classified into the gain and loss under the equity method in future		
2. Gain/loss from change in the fair value of the financial assets available for sale		
3. Gain/loss from which the held-to-maturity investment is re-classified as available-for-sale financial assets		
4. Valid part of the		

gain/loss from cash flow hedge		
5. Conversion margin of the financial statements in foreign currency	4,430,202.65	6,264,029.30
6. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders	-36,737.52	
VII. Total comprehensive income	49,567,221.27	33,365,670.21
Total comprehensive income attributable to the parent company's owner	49,712,493.40	33,515,376.99
Total comprehensive income attributable to minority shareholders	-145,272.13	-149,706.78
VIII. Earnings per share:		
(I) Basic earnings per share	0.1033	0.0621
(II) Diluted earnings per share	0.1033	0.0621

Legal representative: Xu Dongsheng

Chief Financial Officer: Chen Zhuo

Person in charge of the

Accounting Department: Tian Hui

#### 4. Profit Statement, Parent Company

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Revenue	26,393,302.54	24,693,834.10
Less: Business costs	4,729,351.55	3,342,845.07
Taxes and surcharges	1,083,437.18	1,444,143.60
Sales expenses		
Administrative expenses	18,349,759.49	14,016,583.20
Financial expenses	3,089,008.13	4,002,675.61
Loss from impairment of assets		-503,603.10
Plus: Income from change of fair value (loss is stated with "-")		
Investment income (loss is stated with "-")	135,344,660.36	135,344,660.36
Including: income from		

investment in associates and joint ventures		
II. Operating Profit (loss is stated with “-“)	-858,253.81	137,232,246.98
Plus: Non-operating income	106,000.00	6,200.00
Including: Gains from disposal of non-current assets		
Less: Non-operating expenses	20,000.00	300,000.00
Including: Loss from disposal of non-current assets		
III. Total Profit (total loss stated with “-“)	-772,253.81	136,938,446.98
Less: Income tax expense	-114,752.51	54,747.75
IV. Net profit ( net loss is stated with “-“)	-657,501.30	136,883,699.23
V. Net of other comprehensive income after tax		
(I) Other comprehensive income which cannot be re-classified into the gain and loss		
1. Movement of the net liabilities and net assets re-measured for setting the beneficial plan		
2. Share enjoyable in the other comprehensive income in which the investee cannot be re-classified into the gain and loss under the equity method		
(II) Other comprehensive income which cannot be re-classified into the gain and loss in future		
1. Share enjoyable in the other comprehensive income in which the investee cannot be re-classified into the gain and loss under the equity method in future		
2. Gain/loss from		

change in the fair value of the financial assets available for sale		
3. Gain/loss from which the held-to-maturity investment is re-classified as available-for-sale financial assets		
4. Valid part of the gain/loss from cash flow hedge		
5. Conversion margin of the financial statements in foreign currency		
6. Others		
VI. Total comprehensive income	-657,501.30	136,883,699.23
VII. Earnings per share:		
(I) Basic earnings per share	-0.0015	0.3120
(II) Diluted earnings per share	-0.0015	0.3120

Legal representative: Xu Dongsheng  
Accounting Department: Tian Hui

Chief Financial Officer: Chen Zhuo

Person in charge of the

## 5. Consolidated Cash Flow Statement

In CNY

Items	Amount incurred in the reporting period	Amount incurred in the previous period
I. Net cash flows arising from operating activities:		
Cash received from sales of goods and supply of labor	901,753,425.29	809,792,456.04
Net increase of customers' deposit and due from banks		
Net increase of borrowings from the central bank		
Net increase of borrowings from other financial institutions		
Cash received from former insurance contract premium		
Net cash received from		

reinsurance business		
Net increase of insurance reserve and investment		
Net increase of financial assets which were measured based on the fair value and its change was counted to the current gain and loss		
Cash received from interest, service charge and commission		
Net increase of borrowings		
Net increase of fund from repurchases		
Rebated taxes received		6,421.29
Other operation activity related cash receipts	6,148,695.18	5,448,946.61
Subtotal of cash flow in from operating activity	907,902,120.47	815,247,823.94
Cash paid for purchase of goods and reception of labor services	493,549,424.89	414,539,635.03
Net increase of loans and advances to customers		
Net increase of due from central bank and due from banks		
Cash paid for indemnity of original insurance contract		
Cash paid for interest, service charge and commission		
Cash paid for insurance policy dividend		
Cash paid to and for staff	145,950,506.66	148,093,012.70
Taxes paid	65,328,598.56	76,692,233.41
Other business activity related cash payments	80,155,691.24	78,427,757.65
Subtotal of cash flow out from operating activity	784,984,221.35	717,752,638.79
Net cash flow arising from operating activities	122,917,899.12	97,495,185.15

II. Cash flows arising from investment activities:		
Cash received from recovery of investment		
Cash received from investment income		
Net amount of cash received from disposal of fixed assets, intangible assets and other long term assets	3,711.89	220.00
Net cash received from disposal of subsidiaries and other operating units		
Other investment related cash receipts		
Subtotal of cash flow in from investment activity	3,711.89	220.00
Cash paid for construction/purchase of fixed assets, intangible assets and other long term assets	27,525,982.75	49,904,732.71
Cash paid for investment		
Net increase of hypothecated loans		
Net cash received from payment by subsidiaries and other operating units		
Other investment related cash payments		
Subtotal of cash flow out from investment activity	27,525,982.75	49,904,732.71
Net cash flow arising from investment activities	-27,522,270.86	-49,904,512.71
III. Cash flows arising from fund raising activities:		
Cash received from absorption of investment		
Incl.: Cash received from subsidiaries' absorption of		



minority shareholders' investment		
Cash received from borrowings	150,000,000.00	315,000,000.00
Cash received from bond issuing		
Other fund-raising related cash receipts		
Subtotal of cash flow in from fund raising activity	150,000,000.00	315,000,000.00
Cash paid for liabilities repayment	287,848,859.66	443,053,583.30
Cash paid for dividend/profit distribution or repayment of interest	11,238,305.01	33,673,252.94
Including: Dividend and profit paid by subsidiaries to minority shareholders		
Other fund-raising related cash payments		992,669.19
Subtotal of cash flow out from fund raising activity	299,087,164.67	477,719,505.43
Net cash flow arising from fund-raising activities	-149,087,164.67	-162,719,505.43
IV. Influence from change of exchange rate upon cash and cash equivalents	-307,456.06	-173,188.97
V. Net increase of cash and cash equivalents	-53,998,992.47	-115,302,021.96
Plus: Opening balance of cash and cash equivalents	427,227,755.81	637,387,875.93
VI. Ending balance of cash and cash equivalents	373,228,763.34	522,085,853.97

Legal representative: Xu Dongsheng  
Accounting Department: Tian Hui

Chief Financial Officer: Chen Zhuo

Person in charge of the

## 6. Cash Flow Statement, Parent Company

In CNY

Items	Amount incurred in the reporting	Amount incurred in the previous period
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	period	
I. Net cash flows arising from operating activities:		
Cash received from sales of goods and supply of labor	24,955,185.50	23,691,590.71
Rebated taxes received		
Other operation activity related cash receipts	82,490,973.36	1,037,138.23
Subtotal of cash flow in from operating activity	107,446,158.86	24,728,728.94
Cash paid for purchase of goods and reception of labor services		
Cash paid to and for staff	19,491,631.31	22,276,696.93
Taxes paid	2,703,524.81	2,132,790.01
Other business activity related cash payments	8,080,814.04	98,776,583.80
Subtotal of cash flow out from operating activity	30,275,970.16	123,186,070.74
Net cash flow arising from operating activities	77,170,188.70	-98,457,341.80
II. Cash flows arising from investment activities:		
Cash received from recovery of investment		
Cash received from investment income		112,000,000.00
Net amount of cash received from disposal of fixed assets, intangible assets and other long term assets		
Net cash received from disposal of subsidiaries and other operating units		
Other investment related cash receipts		
Subtotal of cash flow in from investment activity		112,000,000.00
Cash paid for	12,737,502.11	29,283,647.41

construction/purchase of fixed assets, intangible assets and other long term assets		
Cash paid for investment		42,270,000.00
Net cash received from payment by subsidiaries and other operating units		
Other investment related cash payments		
Subtotal of cash flow out from investment activity	12,737,502.11	71,553,647.41
Net cash flow arising from investment activities	-12,737,502.11	40,446,352.59
III. Cash flows arising from fund raising activities:		
Cash received from absorption of investment		
Cash received from borrowings	150,000,000.00	315,000,000.00
Cash received from bond issuing		
Other fund-raising related cash receipts		
Subtotal of cash flow in from fund raising activity	150,000,000.00	315,000,000.00
Cash paid for liabilities repayment	270,000,000.00	400,000,000.00
Cash paid for dividend/profit distribution or repayment of interest	9,659,058.99	29,713,522.43
Other fund-raising related cash payments		992,669.19
Subtotal of cash flow out from fund raising activity	279,659,058.99	430,706,191.62
Net cash flow arising from fund-raising activities	-129,659,058.99	-115,706,191.62
IV. Influence from change of exchange rate upon cash and cash equivalents	-11,618.11	

V. Net increase of cash and cash equivalents	-65,237,990.51	-173,717,180.83
Plus: Opening balance of cash and cash equivalents	269,372,926.47	512,294,824.81
VI. Ending balance of cash and cash equivalents	204,134,935.96	338,577,643.98

Legal representative: Xu Dongsheng  
Accounting Department: Tian Hui

Chief Financial Officer: Chen Zhuo

Person in charge of the

## II. Auditors' Report

Has the First Quarterly Report been Audited

No

The Board of Directors of FIYTA Holdings Ltd.

April 19, 2017