



Guangdong Electric Power Development Co., Ltd.

The Third Quarterly Report 2017

October 2017

1 Important notes

The Board of Directors, the Supervisory Committee, the directors, the supervisors, and executives of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Quarterly Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Quarterly Report.

All of the directors presented the board meeting at which this Quarterly Report was examined.

Mr. Huang Zhenhai, Person in charge of the Company, Mr.Liu Wei , Person in charge of accounting works, Mr.Meng Fei ,CFO as well as person in charge of accounting institution represent and warrant the financial and accounting report in the third quarterly report is true and complete.

II. Basic Information of the Company

I. Main accounting data and financial Index

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not.

☐ Yes ☒ No

	As at the end of the reporting period		As at the end of last year		Changed （%） over end of prev. year	
Gross assets （RMB）	70,981,629,233.00		70,677,003,760.00		0.43%	
Net assets attributable to the shareholders of the listed company（RMB）	23,741,518,453.00		23,378,847,225.00		1.55%	
	Reporting period	Increase/decrease over the same period of last year （%）	Between beginning of the year to the end of the report period		Changed （%） over end of prev. year	
Operating income （RMB）	7,546,970,420.00	21.58%	19,932,456,997.00		21.23%	
Net profit attributable to the shareholders of the listed company（RMB）	653,326,357.00	-11.50%	782,062,082.00		-47.03%	
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company（RMB）	642,264,511.00	-13.74%	799,067,242.00		-46.30%	
Cash flow generated by business operation, net （RMB）	--	--	3,368,415,745.00		-58.16%	
Basic earning per share(RMB/Share)	0.124	-11.43%	0.149		-46.98%	
Diluted gains per share(RMB/Share)(RMB/Share)	0.124	-11.43%	0.149		-46.98%	
Weighted average return on equity （%）	2.79%	-0.34%	3.24%		-2.94%	

Items and amount of non-current gains and losses

☒ Applicable ☐ Not applicable

In RMB

Items	Amount (Year-beginning to the	Notes
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	end of the report period.)	
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)	-607,211.00	
Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies)	14,710,020.00	
Effect on current gains/losses when a one-off adjustment is make to current gains/losses according to requirements of taxation.	-27,450,327.00	Guangqian company received the Decisions on Handling of the Tax Affairs (SGSJC[2017] No.0013) issued by the Inspection Department of Shenzhen Municipal Office, SAT on June 26, 2017, which requires Guangqian company to pay VAT and overdue fees (late fee of RMB 27.4503 million occurred) . Such decisions are under negotiation among several parties at present.
Other non-business income and expenditures other than the above	-3,532,238.00	
Less: Amount of influence of income tax	374,180.00	
Influenced amount of minor shareholders' equity (after tax)	-248,776.00	
Total	-17,005,160.00	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

☐ Applicable ☒ Not applicable

None of Non-recurring gain /loss items recorgnized as recurring gain /loss/items as defined by the information disclosure explanatory Announcement No.1- Non –recurring gain/loss in the report period.

II. Total number of shareholders at the period-end and shareholdings of top 10 shareholders**1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders**

In shares

Total number of common shareholders at the period-end	103,838	Total preference shareholders with the voting power recovered at the end of the reporting period(if any)			0	
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
Guangdong Yudean Group Co., Ltd.	State-owned legal person	67.39%	3,538,005,285	1,893,342,621		
China Securities Finance Co., Ltd.	State-owned legal person	2.78%	145,748,980			
Guangdong Guangfa Electric Power Investment Co., Ltd.	State-owned legal person	2.22%	116,693,602			
Guangdong Electric Power Development Corporation	State-owned legal person	1.80%	94,367,341			
Harbin Hali Industry Co., Ltd.	Domestic Non-State owned legal person	0.71%	37,405,712			
Li Zhuo	Domestic Natural person	0.59%	31,009,743			
Harbin Daoli District Charity Foundation	Domestic Non-State owned legal person	0.52%	27,529,778			
National Social Security Fund 103 portfolio	National Social Security Fund 103 portfolio	0.42%	21,994,982			
Zheng Jianxiang	Domestic Natural person	0.35%	18,453,452			
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	Overseas Legal person	0.32%	16,613,688			
Shareholding of top 10 shareholders of unrestricted shares						
Name of the shareholder		Quantity of unrestricted shares held at the end of the reporting period	Share type			
			Share type	Quantity		
Guangdong Yudean Group Co., Ltd.		1,644,662,664	RMB Common shares		1,644,662,664	
China Securities Finance Co., Ltd.		145,748,980	RMB Common shares		145,748,980	
Guangdong Guangfa Electric Power Investment Co., Ltd.		116,693,602	RMB Common shares		116,693,602	

Guangdong Electric Power Development Corporation	94,367,341	RMB Common shares	94,367,341
Harbin Hali Industry Co., Ltd.	37,405,712	RMB Common shares	37,405,712
Li Zhuo	31,009,743	RMB Common shares	21,362,585
Harbin Daoli District Charity Foundation	27,529,778	RMB Common shares	27,529,778
National Social Security Fund 103 portfolio	21,994,982	RMB Common shares	21,994,982
Zheng Jianxiang	18,453,452	Foreign shares placed in domestic exchange	18,453,452
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	16,613,688	Foreign shares placed in domestic exchange	16,613,688
Explanation on shareholders participating in the margin trading business	The fourth largest shareholder Guangdong Electric Power Development Corporation is the wholly-owned subsidiaries of the largest shareholder Yudean Group. These two companies have relationships; whether the other shareholders have relationships or unanimous acting was unknown.		
Participation of top 10 unconditional common share shareholders in securities margin trading (if any)	<p>The Fifth largest shareholder Harbin Hali Industry Co., Ltd. holds 28,202,907 A shares of the Company through stock account with credit transaction and guarantee and holds 9,202,805 A shares through ordinary stock account, holds 37,405,712 shares of the Company's stock totally.</p> <p>The sixth largest shareholder Li Zhuo. holds 30,930,123 A shares of the Company through stock account with credit transaction and guarantee and holds 79,620 A shares through ordinary stock account, holds 31,009,743 shares of the Company's stock totally.</p> <p>The seventh largest shareholder Harbin Daoli District Charity Foundation. holds 27,392,378 A shares of the Company through stock account with credit transaction and guarantee and holds 137,400 A shares through ordinary stock account, holds 27,529,778 shares of the Company's stock totally.</p>		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

☐ Yes ☒ No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy –back agreement dealing in reporting period.

2.Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

☐ Applicable ☒ Not applicable

III. Significant Events

I. Particular about large-margin change of main accounting statement item and financial index and its reason.

☒ Applicable ☐ Not applicable

During the reporting period, the net profit attributable to shareholders of the listed company decreased by 47.03% year on year, which is mainly due to the acceleration of the marketization of electricity market and the intensification of market competition, the sharp drop of the company's on-grid electricity price and the sustained high coal price. Based on the above factors, the company's net profit fell sharply year on year.

During the reporting period, the net cash flow arising from operating activities decreased by 58.16% year-on-year, which is mainly due to the sustained high coal price and the significant increase in the cash payment for purchasing goods and receiving labor services, resulting in the decrease in the net cash flow from operating activities.

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

☐ Applicable ☒ Not applicable

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

☐ Applicable ☒ Not applicable

There are no commitments that the company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period.

IV. Prediction of Business performance for 2017

Estimation of accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation of reason.

☐ Applicable ☒ Not applicable

V. Securities investment

☒ Applicable ☐ Not applicable

Security category	Security code	Stock Abbreviation:	Initial investment cost	Mode of accounting measure	Book value balance at the	Changes in fair value of this	Cumulative fair value changes	Purchase amount in the	Sale amount in the this	Gain/loss of the reporting period	Book value balance at the	Accounting items	Source of the shares
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				ment	beginni ng of the reportin g period	period	in equity	this period	period		end of the reportin g period		
Domesti c and foreign stocks	000027	Shenzhe n Energy	15,890, 628.00	Fair value measure ment	86,562, 000.00	-5,292,0 00.00	65,829, 372.00	0.00	0.00	1,890,0 00.00	81,270, 000.00	Financia l assets availabl e for sales	Own-Fu nds
Domesti c and foreign stocks	600642	Shenerg y	235,837 ,988.00	Fair value measure ment	325,974 ,308.00	4,997,9 02.00	95,134, 222.00	0.00	0.00	12,217, 095.00	330,972 ,210.00	Financia l assets availabl e for sales	Own-Fu nds
Domesti c and foreign stocks	831039	NEEQ	3,600,0 00.00	Fair value measure ment	7,200,0 00.00	1,080,0 00.00	4,680,0 00.00	0.00	0.00	234,000 .00	8,280,0 00.00	Financia l assets availabl e for sales	Own-Fu nds
Total			255,328 ,616.00	--	419,736 ,308.00	785,902 .00	165,643 ,594.00	0.00	0.00	14,341, 095.00	420,522 ,210.00	--	--
Disclosure date for the notice of approval by the Board (If any)													
Disclosure date for the notice of approval by shareholders' Meeting (If any)													

VI. Investment in derivatives

☐ Applicable ☒ Not applicable

There is no derivative investment during the report period.

VII. Registration form of such Activities as Reception, Research, Communication, Interview in the Reporting Period

☒ Applicable ☐ Not applicable

Reception time	Way of reception	Types of visitors	Basic index
January 12,2017	Onsite investigation	Organization	Details can be found in the Record Chart of the Investor Relation Activity disclosed on Juchao website(www.cninfo.com.cn) on 16 January .2017.
March 23,2017	Onsite investigation	Organization	Details can be found in the Record Chart of the Investor Relation Activity disclosed on Juchao

			website(www.cninfo.com.cn) on 24 March 2017.
September 7,2017	Onsite investigation	Organization	Details can be found in the Record Chart of the Investor Relation Activity disclosed on Juchao website(www.cninfo.com.cn) on 11 September 2017.
September 29,2017	Onsite investigation	Organization	Details can be found in the Record Chart of the Investor Relation Activity disclosed on Juchao website(www.cninfo.com.cn) on 29 September 2017.

VIII. External guarantee get out of line

☐ Applicable ☒ Not applicable

The Company has no external guarantee get out of the line in the Period

IX. Controlling shareholder and its related parties occupying non-business capital of the listed company

☐ Applicable ☒ Not applicable

There are no controlling shareholder and its related parties occupying non-business capital of the listed company in Period

X.Implementation of the social Responsibility of taking targeted measures to alleviate poverty in light of local Conditions.

(1) The third Quarter poverty relieving summary

In the report period, the company continues implementing Guangdong scheme of “three-year crucial goals for the target poverty alleviation” and organizes the manpower, materials and financial resources into the poverty alleviation. The six subsidiaries carry out the targeted poverty alleviation and oriented assistance work subject to the formulated poverty alleviation work plan, which include Yuejiang company, Red Bay company, Jinghai company, Zhenneng company, Zhanjiang company and Dapu company, etc.

(2) Information of the listed company's in the third Quarter work in targeted poverty alleviation

Index	Measurement unit	Quantity / Status
I. General situation	——	——
Thereinto: 1.Capital	RMB'0000	32.39
2. Cash supplies	RMB'0000	3.38
3. Ecological protection to poverty alleviation	Person	139

(3) Subsequent targeted poverty alleviation program

The company and holding subsidiaries will continue implementing relevant provincial, municipal and town provisions on the targeted poverty alleviation and find out the accurate ways for the targeted poverty alleviation

based on the local conditions. Firstly, insist the party and style construction, promote the ideological building of the assistance object village “two committees” members and intensify the results of “two studies and one action” learning activity. Secondly, insist study and improve capacity, insist the thorough learning on the spirit of Xi Jinping series important speeches, the spirit of relevant targeted poverty alleviation papers, the village business knowledge and the way to communicate with the public and improve further the work capacity for people. Thirdly, intensify the key points and promote the implementation, each poverty alleviation work team will continue focusing on the targeted poverty alleviation, grasp the poverty alleviation central work and coordinate overall and implement relevant work. For the poor households poverty alleviation projects and village group projects listed in the filing and issuing cards, obtain positively support from relevant authority subject to the formulated target tasks, assist the assistance object villages and poor households in implementing the poverty alleviation projects and guarantee the overall completion of the poverty alleviation target tasks in the practical style.

IV. Financial Statement

I. Financial statement

1. Consolidated balance sheet

Prepared by: Guangdong Electric Power Development Co., Ltd.

September 30, 2017

In RMB

Items	At the end of term	Beginning of term
Current asset:		
Cash and bank balances	5,044,352,779.00	5,184,873,650.00
Settlement provision		
Outgoing call loan		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable		
Account receivable	3,081,857,781.00	2,776,061,909.00
Advance payments	910,240,253.00	1,064,822,122.00
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		
Interest receivable	13,184,201.00	16,681,118.00
Dividend receivable		
Other account receivable	161,899,777.00	133,499,956.00
Securities purchased under agreements to resell		
Inventories	1,600,497,054.00	1,513,153,241.00
Held-for-sale assets		
Current portion of non-current assets	58,322,683.00	
Other current asset	908,304,228.00	882,055,591.00
Total of current assets	11,778,658,756.00	11,571,147,587.00
Non-current assets:		
Loans and advances		

Available-for-sale financial assets	1,280,173,896.00	1,279,387,994.00
Held-to-maturity investments		
Long-term receivable	82,259,912.00	136,075,412.00
Long term share equity investment	5,717,918,665.00	5,432,637,750.00
Property investment	8,455,538.00	8,932,237.00
Fixed assets	39,823,939,594.00	41,814,685,521.00
Construction in progress	9,266,805,586.00	6,343,293,763.00
Engineering material	1,520,740.00	1,496,854.00
Fixed assets pending for disposal	7,317,945.00	4,304,229.00
Productive biological assets		
Gas & petrol		
Intangible assets	1,671,805,085.00	1,707,490,221.00
Research and Development Expenditures	494,017.00	
Goodwill	27,486,780.00	27,486,780.00
Long-term prepaid expenses	28,638,368.00	34,611,712.00
Deferred income tax	378,337,007.00	303,929,269.00
Other non-current asset	907,817,344.00	2,011,524,431.00
Total of non-current assets	59,202,970,477.00	59,105,856,173.00
Total of assets	70,981,629,233.00	70,677,003,760.00
Current liabilities		
Short-term bank loan facilities	8,552,000,000.00	5,758,860,000.00
Borrowings from central bank		
Deposits and placements from other financial institutions		
Placement from banks and other financial institution		
Financial liabilities at fair value through profit and loss		
Derivative financial liabilities		
Notes payable	519,220,263.00	1,330,480,837.00
Account payable	2,298,276,196.00	3,167,250,446.00
Advances from customers	393,549.00	12,456,360.00
Securities sold under agreement to repurchase		
Fees and commissions payable		

Payroll payable	251,696,877.00	144,122,128.00
Taxes and surcharges payable	535,967,608.00	326,919,844.00
Interest payable	149,256,385.00	83,648,793.00
Dividend payable	9,703,930.00	9,703,930.00
Other payable	3,916,870,664.00	3,292,556,995.00
Reinsurance amounts payable		
Provision of insurance contract		
Securities brokering		
Securities underwriting		
Held-for-sale liabilities		
Current portion of non-current liabilities	1,981,452,795.00	1,433,644,523.00
Other current liability	93,624,959.00	1,723,070,000.00
Total of current liability	18,308,463,226.00	17,282,713,856.00
Non-current liabilities:		
Long-term bank loan facilities	19,077,122,178.00	19,888,172,037.00
Bond payable	1,895,369,522.00	1,900,124,468.00
Including: preferred stock		
Perpetual capital securities		
Long-term payable	1,709,101,060.00	1,917,552,654.00
Long-term employee benefits payable	131,681,391.00	122,832,249.00
Grants payable	26,675,385.00	26,675,385.00
Provisions		
Deferred income	144,925,304.00	125,650,072.00
Deferred tax liabilities	24,627,476.00	37,718,277.00
Other non-current liabilities		39,000,000.00
Total non-current liabilities	23,009,502,316.00	24,057,725,142.00
Total of liability	41,317,965,542.00	41,340,438,998.00
Equity		
Share capital	5,250,283,986.00	5,250,283,986.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Reserves	5,003,049,916.00	5,003,007,478.00
Less: treasury shares		

Other comprehensive income	145,648,442.00	145,059,015.00
Specialized reserve		
Surplus reserves	7,590,363,724.00	6,845,001,818.00
General risk reserve		
Retained earnings	5,752,172,385.00	6,135,494,928.00
Equity contributable to parent company	23,741,518,453.00	23,378,847,225.00
Minority interests	5,922,145,238.00	5,957,717,537.00
Total equity	29,663,663,691.00	29,336,564,762.00
Total liabilities and equity	70,981,629,233.00	70,677,003,760.00

Legal Representative: Huang Zhenhai Person in charge of accounting: Liu Wei Accounting Dept Leader: Meng Fei

2. Parent Company Balance Sheet

In RMB

Items	Year-end balance	Year-beginning balance
Current asset:		
Cash and bank balances	498,692,698.00	326,073,538.00
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable		
Account receivable	219,526,419.00	212,343,198.00
Advance payments	56,799,400.00	79,990,745.00
Interest receivable	1,921,258.00	723,819.00
Dividend receivable		
Other receivable	67,433,901.00	122,933,749.00
Inventories	127,633,521.00	149,462,926.00
Held-for-sale assets		
Current portion of non-current assets		
Other current asset		25,650,427.00
Total of current assets	972,007,197.00	917,178,402.00
Non-current assets:		
Available-for-sale financial assets	1,280,173,896.00	1,279,387,994.00
Held-to-maturity investments		
Long-term receivable	351,460,000.00	335,000,000.00

Long term share equity investment	23,754,105,607.00	22,896,735,913.00
Property investment	8,455,538.00	8,932,237.00
Fixed assets	969,828,512.00	1,049,906,014.00
Construction in progress	126,531,759.00	43,039,781.00
Engineering material		
Fixed assets pending for disposal	850,936.00	
Productive biological assets		
Gas & petrol		
Intangible assets	89,312,251.00	92,152,556.00
Research and Development Expenditures		
Goodwill		
Long-term prepaid expenses		
Deferred income tax	14,591,711.00	
Other non-current asset	356,004,000.00	672,504,000.00
Total of non-current assets	26,951,314,210.00	26,377,658,495.00
Total of assets	27,923,321,407.00	27,294,836,897.00
Current liabilities		
Short-term bank loan facilities	1,600,000,000.00	300,000,000.00
Financial liabilities at fair value through profit and loss		
Derivative financial liabilities		
Notes payable		
Account payable	176,712,392.00	517,973,144.00
Advances from customers		
Payroll payable	51,379,012.00	31,813,417.00
Tax payable	3,995,417.00	9,688,606.00
Interest payable	45,419,314.00	48,091,022.00
Dividend payable	9,703,930.00	9,703,930.00
Other payable	98,047,412.00	93,522,121.00
Held-for-sale liabilities		
Current portion of non-current liabilities		
Other current liability	31,895,698.00	1,216,583,014.00
Total of current liability	2,017,153,175.00	2,227,375,254.00
Non-current liabilities:		

Long-term bank loan facilities	1,500,000,000.00	1,500,000,000.00
Bond payable	1,197,697,262.00	1,196,982,619.00
Including: preferred stock		
Perpetual capital securities		
Long-term payable		
Long-term employee benefits payable	21,443,185.00	23,445,887.00
Grants payable		
Provisions		
Deferred income	58,818,228.00	59,533,388.00
Deferred income tax		12,508,093.00
Other non-current liabilities		
Total of Non-current liabilities	2,777,958,675.00	2,792,469,987.00
Total of liability	4,795,111,850.00	5,019,845,241.00
Equity		
Share capital	5,250,283,986.00	5,250,283,986.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Reserves	5,605,794,603.00	5,605,752,163.00
Less: treasury shares		
Other comprehensive income	145,648,442.00	145,059,015.00
Specialized reserve		
Surplus reserves	7,590,363,724.00	6,845,001,818.00
Retained earnings	4,536,118,802.00	4,428,894,674.00
Total equity	23,128,209,557.00	22,274,991,656.00
负债和所有者权益总计	27,923,321,407.00	27,294,836,897.00

3.Consolidated Income statement of the Report period

In RMB

Items	Amount in this period	Amount in last period
I. Revenue	7,546,970,420.00	6,207,318,559.00
Including: business revenue	7,546,970,420.00	6,207,318,559.00
Interest income		

Premiums earned		
Fees and commissions income		
II. Total operating cost	6,583,694,398.00	5,171,188,129.00
Including: Cost of sales	6,050,271,305.00	4,594,220,998.00
Interest expense		
Fees and commissions expense		
Cash surrender amount		
Net expenses of claim settlement		
Net provisions for insurance contract reserves		
Policy dividend expenses		
Reinsurance expenses		
Business taxes and surcharges	59,774,483.00	51,461,297.00
Selling expenses	1,832,975.00	567,104.00
Administrative expense	147,840,859.00	176,112,019.00
Financial expenses	323,974,776.00	349,955,971.00
Impairment loss on assets		-1,129,260.00
Add: Gain from fair-value changes("“for loss)		
Investment income("“for loss)	155,756,905.00	190,223,865.00
Including: investment income from associates and joint ventures	126,561,462.00	
Gain on foreign exchange("“for loss)		
Other income	12,130,066.00	
III. Operating profit ("“for loss)	1,131,162,993.00	1,226,354,295.00
Add:Non-operating income	1,008,118.00	954,763.00
Including: Gains from disposal of non-current assets	42,151.00	-130,677.00
Less: Non business expenses	2,226,834.00	7,070,375.00
Incl: Loss from disposal of non-current assets	1,261,954.00	
IV. Profit before tax("“for loss)	1,129,944,277.00	1,220,238,683.00
Less: Income tax expense	234,077,484.00	272,941,293.00
V. Net profit ("“for net loss)	895,866,793.00	947,297,390.00

Net profit attributable to the owners of parent company	653,326,357.00	738,187,983.00
Minority interests	242,540,436.00	209,109,407.00
VI. Other comprehensive income after tax	-16,334,224.00	3,661,960.00
Net of profit of other comprehensive income attributable to owners of the parent company	-16,334,224.00	3,661,960.00
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
(II) Other comprehensive income that will be reclassified into profit or loss.	-16,334,224.00	3,661,960.00
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.		
2.Gains and losses from changes in fair value available for sale financial assets	-16,334,224.00	3,661,960.00
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
Net after-tax of other comprehensive income attributable to Minority shareholders' equity		
VII. Total comprehensive income	879,532,569.00	950,959,350.00
Total comprehensive income	636,992,133.00	741,849,943.00

attributable to the owner of the parent company		
Total comprehensive income attributable minority shareholders	242,540,436.00	209,109,407.00
VIII. Earnings per share		
(I) Basic earnings per share	0.124	0.14
(II)Diluted earnings per share	0.124	0.14

Legal Representative: Huang Zhenhai Person in charge of accounting: Li u Wei Accounting Dept Leader: Meng Fei

4.Income statement of the Parent Company of the Report period

In RMB

Items	Amount in this period	Amount in last period
I.Revenue	583,577,531.00	622,332,773.00
Less: Business cost	547,228,007.00	460,750,721.00
Business tax and surcharge	933,096.00	4,652,331.00
Selling expenses	2,144.00	
Administrative expense	19,815,701.00	22,267,139.00
Financial expenses	49,624,132.00	51,406,097.00
Impairment loss on assets		
Add: Gain from fair-value changes(“-“for loss)		
Investment income(“-“for loss)	260,702,725.00	284,325,421.00
Including: investment income from associates and joint ventures	126,394,835.00	
Other income		
II. Operational profit (“-”for loss)	226,677,176.00	367,581,906.00
Add:Non-operating income	97,702.00	101,775.00
Including: Gains from disposal of non-current assets		
Less:Non-operating expenses	58,863.00	173,158.00
Incl: Loss from disposal of non-current assets		
III. Profit before tax(“-“for loss)	226,716,015.00	367,510,523.00
Less: Income tax expense	-7,961,095.00	17,221,265.00
IV. Net profit (“-“for net loss)	234,677,110.00	350,289,258.00

V.Net of profit of other comprehensive income	-16,334,224.00	3,661,960.00
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
(II) Other comprehensive income that will be reclassified into profit or loss.	-16,334,224.00	3,661,960.00
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.		
2.Gains and losses from changes in fair value available for sale financial assets	-16,334,224.00	3,661,960.00
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
VI. Total comprehensive income	218,342,886.00	353,951,218.00
VII. Earnings per share:		
(I) Basic earnings per share		
(II) Diluted earnings per share		

5. Consolidated income statement between the beginning of the year and end of the report period

In RMB

Items	Amount in this period	Amount in last period
I.Revenue	19,932,456,997.00	16,442,308,125.00
Including: Operating income	19,932,456,997.00	16,442,308,125.00

Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	18,745,298,401.00	14,066,645,693.00
Including: Operating cost	17,176,961,296.00	12,362,131,227.00
Interest expense		
Commission chare and commission expense		
Insurance discharge payment		
Net claim amount paid		
Insurance policy dividend paid		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	168,293,141.00	127,569,340.00
Selling expenses	4,621,433.00	1,303,572.00
Administrative expense	433,804,185.00	524,842,412.00
Financial expenses	961,618,346.00	1,051,928,402.00
Asset impairment loss		-1,129,260.00
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	383,299,815.00	318,945,399.00
Incl: investment gains from affiliates	351,620,908.00	
Gains from currency exchange (“-”for loss)		
Other income	19,480,274.00	
III. Operational profit (“-”for loss)	1,589,938,685.00	2,694,607,831.00
Add: Non-business income	4,211,130.00	11,564,474.00
Incl: Gains from disposal of non-current assets	1,310,373.00	
Less: Non business expenses	35,800,906.00	21,238,175.00
Incl: Loss from disposal of non-current assets	1,917,584.00	
IV.Total profit(“-”for loss)	1,558,348,909.00	2,684,934,130.00

Less: Income tax expenses	382,769,307.00	688,423,363.00
V. Net profit (“-”for net loss)	1,175,579,602.00	1,996,510,767.00
Net profit attributable to the owners of parent company	782,062,082.00	1,476,562,767.00
Minority shareholders’ equity	393,517,520.00	519,948,000.00
VI. Net after-tax of Other comprehensive income	589,427.00	-104,286,232.00
Net after-tax of other comprehensive income attributable to owners of the parent company.	589,427.00	-104,286,232.00
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
(II) Other comprehensive income that will be reclassified into profit or loss.	589,427.00	-104,286,232.00
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.		970,838.00
2.Gains and losses from changes in fair value available for sale financial assets	589,427.00	-105,257,070.00
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
Net after-tax of other comprehensive income attributable to Minority shareholders’		

equity		
VII. Total comprehensive income	1,176,169,029.00	1,892,224,535.00
Total comprehensive income attributable to the owner of the parent company	782,651,509.00	1,372,276,535.00
Total comprehensive income attributable minority shareholders	393,517,520.00	519,948,000.00
VIII. Earnings per share		
(I) Basic earnings per share	0.149	0.281
(II)Diluted earnings per share	0.149	0.281

6.Income Statement of the Parent Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
I.Revenue	1,523,342,833.00	1,448,006,883.00
Less: Business cost	1,434,354,346.00	1,091,118,775.00
Business tax and surcharge	5,275,897.00	12,646,846.00
Selling expenses	6,733.00	9,300.00
Administrative expense	61,793,420.00	77,549,050.00
Financial expenses	147,728,499.00	163,432,962.00
Asset impairment loss		
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	1,371,179,896.00	2,137,470,736.00
Incl: investment gains from affiliates	347,799,688.00	
Other income	1,576,903.00	
II. Operational profit	1,246,940,737.00	2,240,720,686.00
Add: Non-business income	378,555.00	1,897,148.00
Incl: Gains from disposal of non-current assets		
Less: Non business expenses	254,204.00	531,243.00
Incl: Loss from disposal of non-current assets		
III.Total profit	1,247,065,088.00	2,242,086,591.00
Less: Income tax expenses	-25,543,667.00	35,569,606.00
IV. Net profit	1,272,608,755.00	2,206,516,985.00

V. Net after-tax of Other comprehensive income	589,427.00	-104,286,232.00
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
(II) Other comprehensive income that will be reclassified into profit or loss.	589,427.00	-104,286,232.00
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.		970,838.00
2.Gains and losses from changes in fair value available for sale financial assets	589,427.00	-105,257,070.00
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
VI.Total comprehensive income	1,273,198,182.00	2,102,230,753.00
VII.Earnings per share		
(I) Basic earnings per share		
(II)Diluted earnings per share		

7. Consolidated Cash Flow Statement Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	22,976,823,367.00	19,580,053,140.00

Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		
Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Net increase of the financial assets that are measured at fair value and whose movement is counted to the current gain and loss		
Cash received as interest, processing fee and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Tax returned	11,672,868.00	2,298,081.00
Other cash received from business operation	202,228,573.00	192,906,314.00
Sub-total of cash inflow	23,190,724,808.00	19,775,257,535.00
Cash paid for purchasing of merchandise and services	17,164,125,211.00	8,179,839,824.00
Net increase of client trade and advance		
Net increase of savings in central bank and brother company		
Cash paid for original contract claim		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		
Cash paid to staffs or paid for staffs	1,032,922,764.00	1,124,600,927.00
Taxes paid	1,209,506,908.00	2,085,277,353.00
Other cash paid for business activities	415,754,180.00	335,520,946.00
Sub-total of cash outflow from business activities	19,822,309,063.00	11,725,239,050.00

Cash flow generated by business operation, net	3,368,415,745.00	8,050,018,485.00
II.Cash flow generated by investing		
Cash received from investment retrieving		
Cash received as investment gains	255,018,900.00	512,343,277.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	823,706.00	1,578,434.00
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received		
Sub-total of cash inflow due to investment activities	255,842,606.00	513,921,711.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	2,324,097,964.00	2,311,505,369.00
Cash paid as investment		
Net increase of loan against pledge		
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	2,324,097,964.00	2,311,505,369.00
Net cash flow generated by investment	-2,068,255,358.00	-1,797,583,658.00
III.Cash flow generated by financing		
Cash received as investment	10,500,000.00	91,950,000.00
Incl: Cash received as investment from minor shareholders	10,500,000.00	141,950,000.00
Cash received as loans	10,533,346,894.00	10,077,351,398.00
Cash received from bond placing		
Other financing –related ash received	1,242,623.00	
Sub-total of cash inflow from financing activities	10,545,089,517.00	10,169,301,398.00
Cash to repay debts	9,878,680,784.00	11,862,353,840.00
Cash paid as dividend, profit, or	2,098,080,828.00	3,352,287,872.00

interests		
Incl: Dividend and profit paid by subsidiaries to minor shareholders	472,589,820.00	920,168,209.00
Other cash paid for financing activities	9,009,163.00	
Sub-total of cash outflow due to financing activities	11,985,770,775.00	15,214,641,712.00
Net cash flow generated by financing	-1,440,681,258.00	-5,045,340,314.00
IV. Influence of exchange rate alternation on cash and cash equivalents		
V.Net increase of cash and cash equivalents	-140,520,871.00	1,207,094,513.00
Add: balance of cash and cash equivalents at the beginning of term	5,184,873,650.00	5,227,406,725.00
VI ..Balance of cash and cash equivalents at the end of term	5,044,352,779.00	6,434,501,238.00

8. Cash Flow Statement of the Parent Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	1,766,454,046.00	1,602,241,681.00
Tax returned	1,329,204.00	
Other cash received from business operation	25,365,346.00	21,065,583.00
Sub-total of cash inflow	1,793,148,596.00	1,623,307,264.00
Cash paid for purchasing of merchandise and services	1,652,102,571.00	816,458,488.00
Cash paid to staffs or paid for staffs	217,820,826.00	228,836,275.00
Taxes paid	17,443,904.00	157,580,734.00
Other cash paid for business activities	31,083,652.00	32,094,089.00
Sub-total of cash outflow from business activities	1,918,450,953.00	1,234,969,586.00
Cash flow generated by business operation, net	-125,302,357.00	388,337,678.00
II.Cash flow generated by investing		
Cash received from investment	100,000,000.00	300,000,000.00

retrieving		
Cash received as investment gains	1,240,906,577.00	2,351,701,691.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	63,862.00	
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received		
Sub-total of cash inflow due to investment activities	1,340,970,439.00	2,651,701,691.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	84,280,578.00	71,825,283.00
Cash paid as investment	470,489,932.00	795,583,889.00
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	554,770,510.00	867,409,172.00
Net cash flow generated by investment	786,199,929.00	1,784,292,519.00
III. Cash flow generated by financing		
Cash received as investment		
Cash received as loans	1,901,037,089.00	2,197,650,000.00
Cash received from bond placing		
Other financing –related cash received	1,242,623.00	
Sub-total of cash inflow from financing activities	1,902,279,712.00	2,197,650,000.00
Cash to repay debts	1,800,000,000.00	2,700,000,000.00
Cash paid as dividend, profit, or interests	589,055,631.00	1,381,502,255.00
Other cash paid for financing activities	1,502,493.00	
Sub-total of cash outflow due to financing activities	2,390,558,124.00	4,081,502,255.00
Net cash flow generated by financing	-488,278,412.00	-1,883,852,255.00
IV. Influence of exchange rate alternation on cash and cash equivalents		

V.Net increase of cash and cash equivalents	172,619,160.00	288,777,942.00
Add: balance of cash and cash equivalents at the beginning of term	326,073,538.00	682,950,639.00
VI ..Balance of cash and cash equivalents at the end of term	498,692,698.00	971,728,581.00

II. Auditor's report

Whether the Q3 report is audited

☐ Yes ☒ No

The Q3 Report is not audited.