

Dongxu Optoelectronic Technology Co., Ltd.

The First Quarterly Report 2016

April 2016

I. Important Notice

The Board of Directors ,Supervisory Committee, all directors, supervisors and senior executives of the Company hereby guarantees that there are no misstatement, misleading representation or important omissions in this report and shall assume joint and several liability for the authenticity, accuracy and completeness of the contents hereof.

All of the directors presented the board meeting at which this Quarterly Report was examined.

Mr. Li Zhaoting, The Company leader, Mr.Zhou Bo, Chief financial officer and the Mr..Zhou Bo, the person in charge of the accounting department (the person in charge of the accounting)declare: the financial report carried in this report is authentic and completed

II. Main financial data and changes of shareholders

I. Main financial data and financial index

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not.

Yes No

	This period	Same period of last year	Changes of this period over same period of last year (%)
Operating income (RMB)	1,581,690,834.17	598,858,730.43	164.12%
Net profit attributable to the shareholders of the listed company (RMB)	347,750,532.74	158,271,987.10	119.72%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (RMB)	269,369,501.10	34,492,437.26	680.95%
Cash flow generated by business operation, net (RMB)	-934,819,444.05	-58,734,373.46	
Basic earning per share(RMB/Share)	0.09	0.06	50.00%
Diluted gains per share(RMB/Share)(RMB/Share)	0.09	0.06	50.00%
Weighted average return on equity (%)	2.40%	2.04%	0.36%
	End of this period	End of last period	Changes of this period-end over same period-end of last year(%)
Gross assets (RMB)	28,606,491,414.24	28,798,623,253.33	-0.67%
Net assets attributable to the shareholders of the listed company (RMB)	14,668,221,597.95	14,319,481,941.28	2.44%

Items and amount of non-current gains and losses

Applicable Not applicable

In RMB

Items	Amount (Year-beginning to the end of the report period.)	Notes
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)	-1,872.47	
Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the	95,649,849.99	

state's policies)		
Other non-operating income and expenditure beside for the above items	750,000.00	
Other profit/loss that meet the definition of exceptional profit/loss	203,555.54	
Less: Influenced amount of income tax	14,407,999.97	
Amount of influence of minority interests (After tax)	3,812,501.45	
Total	78,381,031.64	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Applicable Not applicable

None of Non-recurring gain /loss items recognized as recurring gain /loss/items as defined by the information disclosure explanatory Announcement No.1- Non –recurring gain/loss in the report period.

II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period

1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders

In shares

Total number of common shareholders at the period-end	210,114(including 191,376 shareholders holding A shares and 18,738 shareholders holding B shares)	Total preference shareholders with the voting power recovered at the end of the reporting period(if any)	0			
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
Dongxu Group	Domestic Non-State-owned legal person	21.64%	829,975,697	829,975,697	Pledge	761,912,697
Shijiazhuang Baoshi Electronic Group Co., Ltd.	Domestic Non-State-owned legal person	8.67%	332,382,171		Pledge	300,920,148
Minsheng Royal Fund Management Co., Ltd.-Ping An Bank-Ping An Trust-Ping An Wealth* Huitai No.163 Single Fund	Other	4.78%	183,284,457	183,284,457		

Trust						
Bosera Capital-Ping An Bank- Ping An Trust-Ping An Wealth* Huitai No.164 Single Fund Trust	Other	4.36%	167,155,426	167,155,426		
Guangzhou Securities-China Guangfa Bank-Guangzhou Securities No.2 Collective Asset Management Plan of Kunpeng Dingcheng	Other	3.44%	131,964,809	131,964,809		
HuaAn Future Asset-ICBC-No.1 Asset Management Plan of Dongxu Optoelectronic's Private Placement	Other	2.52%	96,774,193	96,774,193		
Dongxu Optoelectronic Technology Co., Ltd-Phase 1 for Employee Stock Ownership Plan	Other	1.89%	72,639,296	72,639,296		
China Securities Finance Co., Ltd.	State-owned legal person	1.64%	62,771,232			
Kunshan Development Zone State-invested Holding Co., Ltd.	State-owned legal person	1.15%	43,988,269	43,988,269		
Bank of China – Huaxia New Economic Mixed Securities Investment Funds	Other	0.95%	36,608,098			
Shares held by the Top 10 Shareholders of Non-restricted shares						
Shareholders' Names	Number of the non-restricted shares held	Share type				
		Share type	Quantity			
Shijiazhuang Baoshi Electronic Group Co., Ltd.	332,382,171	RMB Common shares	332,382,171			
China Securities Finance Co., Ltd.	62,771,232	RMB Common shares	62,771,232			
Bank of China – Huaxia New Economic Mixed Securities Investment Funds	36,608,098	RMB Common shares	36,608,098			
National social security fund 407	27,923,842	RMB Common shares	27,923,842			
Central Huijin Investment Ltd.	24,205,500	RMB Common shares	24,205,500			
Wang Wenxue	15,300,592	RMB Common shares	15,300,592			
National social security fund 412	8,189,576	RMB Common shares	8,189,576			
China Mensheng Bank – Oriental Featured mixed Open Securities Investment Funds	7,000,000	RMB Common shares	7,000,000			
Yinhua Funds – Agricultural Bank of China – Yinhua CSI Financial Asset management Plan	6,632,927	RMB Common shares	6,632,927			
China Mensheng Bank – Yinhua Shenzhen 100 index securities investment fund	6,462,257	RMB Common shares	6,462,257			
Explanation on associated relationship or concerted	Shijiazhuang Baoshi Electronic Group Co., Ltd, the first 10 shareholders					

action of the above shareholders	with unrestricted circulating shares and Dongxu Group Co., Ltd, Dongxu Optoelectronic Technology Co., Ltd., the first 10 shareholders-Association relationship existed in Employee Stock Ownership Plan Phase 1, constituting the relationship of persons acting in concert.
Note to the top 10 common stockholders involved in margin financing & securities lending (If any)	Wang wenxue, the first 10 ordinary shareholders with shares without restricted condition, separately held 15,300,592 of the Company's shares by means of the securities accounts with customer credit guarantee of China Securities , which separately occupy 0.40% of the Company's total shares.

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy –back agreement dealing in reporting period.

2.Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

Applicable Not applicable

III Significant Events

I. Major changes of main accounting statement items and financial indicators in the reporting period, as well as reasons for the changes

√ Applicable □ Not applicable

Financial index	This period(RMB)	Same period of last year(RMB)	Increase /decrease	Main reason for change
Consolidated Balance sheet index				
Notes receivable	21,825,778.49	51,014,152.00	-57.22%	Mainly due to the due in payment of purchase money and endorsements increase
Prepayments	1,924,694,013.81	418,910,587.57	359.45%	Mainly due to the increase of the advance payment for procurement because of the business growth
Engineering material	3,401,983.66	38,214.99	8802.22%	Mainly due to the increase of the procurement of project goods and materials
Notes payable	547,569,238.30	410,594,929.94	33.36%	Mainly due to adopting the note payment for the procurement
Advance payment	1,696,808.30	97,920,689.41	-98.27%	Mainly due to advances on sales by realized sales in the current period
Advance receipts	161,989,524.74	539,796,113.78	-69.99%	Mainly due to the payment for the transfer of the equity held by Xufei and Xuxin original shareholders
Consolidated income statement index				
Business income	1,581,690,834.17	598,858,730.43	164.12%	Mainly due to the increase in business revenue as the intensified market development efforts
Business cost	1,052,404,374.82	387,008,712.20	171.93%	Mainly due to the increase in operating income resulted in the increase in operating costs
Business tax and surcharge	15,952,780.71	6,655,407.72	139.70%	Mainly due to the increase in operating income led to the increase of the corresponding business tax and surcharges
Sales expense	13,736,690.70	5,964,007.91	130.33%	Mainly due to the increase in operating income resulted in the increase in corresponding freight and miscellaneous charges, entertainment expenses and travel expenses and so on
Administrative expense	117,505,746.39	73,873,638.77	59.06%	Mainly due to the business expansion led to the increase in staff wages, research fees etc.

Asset impairment loss	406,342.06	5,512,801.36	-92.63%	Mainly due to the increase in the quality of assets
Non-operational income	95,857,790.53	146,612,477.61	-34.62%	Mainly for the time delay of government subsidy
Income tax expenses	60,750,772.80	41,500,719.51	46.38%	Mainly due to the business expansion resulted in the increase in profits
Consolidated Cash flow statement index				
Net Cash flow generated by business operation	-934,819,444.05	-58,734,373.46	-1491.61%	Mainly due to the business growth and the increase in procurement led to the increase of cash payment for the purchase of goods and receiving service
Net cash flow generated by investment	-465,514,552.86	-140,475,266.25	-231.39%	Mainly due to the payment for the transfer of the equity held by Xufei and Xuxin original shareholders
Net cash flow generated by financing	-424,474,217.67	772,255,350.24	-154.97%	Mainly due to the increase of repaying the principal and paying the interests, and the reduction of financing amount

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

Applicable Not applicable

Examined an approved in the 18th board meeting of the seventh board of directors, the 20th meeting of the seventh board of supervisors and 2016 first extraordinary general shareholder meeting convened by the company, the company planned the non-public share-issuing for raising funds to invest and build the third 8.5-generation production line of the TFT-LCD glass substrate project in Fuqing City, Fujian Province. Currently, the project has been submitted to the China Securities Regulatory Commission (hereinafter referred to as "CSRC") for deliberation and the company has received the Notice of Feedback Opinions on the Review of the Project needed Administrative Licensing from CSRC (No. 160620).

Overview of material matters	Date of disclosing	Description of the website for disclosing provisional announcements
The Announcement on Receiving the Notice of Feedback Opinions on the Review of the Project needed Administrative Licensing from CSRC	April 21,2016	China Securities Journal , Securities Times, Shanghai Securities News ,Hong Kong Commercial Daily and www.cninfo.com.cn . Announcement No.2016-046
The Reply to the feedback opinions on the application files for non-public share-issuing	April 26,2016	China Securities Journal , Securities Times, Shanghai Securities News ,Hong Kong Commercial Daily and www.cninfo.com.cn . Announcement No.2016-050

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

√Applicable □Not applicable

Commitment	Commitment maker	Type	Contents	Time of making commitment	Period of commitment	Fulfillment
Commitment on share reform	Shijiazhuang Baoshi Electronics Group Co., Ltd	Share reduction commitment	If listed companies plans to sell tradable stocks through the bid trading system of Shenzhen Stock Exchange and sell greater than 5% of shares within six months after the first sales, will disclose the contents specified by the Form Guide to Prompt Announcement of Removing Restriction on Sales of Non-tradable Stocks of Listed Companies through the prompt announcement of disclosing sales of listed companies.	March 29, 2007	Long-term effective	Under Fulfillment
Commitment in the acquisition report or the report on equity changes						
Commitment made upon the assets replacement						
Commitments made upon issuance	Li Zhaoting	Commitments on horizontal competition, related transaction and capital occupation	1.From the date of commitment letter issued, except the managed hosting company for Dongxue Optoelectronic , this company and majority-owned subsidiaries do not in any way, directly or indirectly engaged in business and Dongxue Optoelectronic and its subsidiaries are the same, or similar, future Dongxue Optoelectronic shares and its subsidiaries are not engaged in the same or similar businesses. 2.The company assurances against the use of precious stones share any act prejudicial to the control relationship of Dongxu Optoelectronic interests and its wholly-owned subsidiaries,	December 22, 2011	Long-term effective	Under Fulfillment

		<p>holding, or causing Dongxue Optoelectronic shares and its wholly-owned subsidiaries, holding form business competition decisions. 3. The company will not directly invest, purchase and Dongxu Optoelectronic identical or similar business enterprises and projects.</p> <p>4.If the assets owned by the Dongxu Optoelectronic . compete with , the company will adopt effective measures and give up the same business.5. If the reason of the oneself is the cause of horizontal competition with Baoshi Stock and resulted in losses to Baoshi Stock, the oneself will bear the relevant full responsibilities.6. Under the circumstance with in accordance with securities regulatory conditions, the oneself promised that all the stake that entrusted to the escrow company managed by Baoshi Stock will be injected into Baoshi Stock. As long as the oneself is the actual controller of Baoshi Stock, the commitment is valid.</p>			
	<p>Dongxu Group, Dongxu Optoelectronic Investment Co., Ltd., Shijiazhuang Baoshi Electronics Group Co., Ltd</p>	<p>Commitments on horizontal competition, related transaction and capital occupation</p> <p>1.From the date of commitment letter issued, except the managed hosting company for Dongxue Optoelectronic , this company and majority-owned subsidiaries do not in any way, directly or indirectly engaged in business and Dongxue Optoelectronic and its subsidiaries are the same, or similar, future Dongxue Optoelectronic shares and its subsidiaries are not engaged in the same or similar businesses.</p> <p>2.The company assurances against the use of precious stones share any act prejudicial to the control relationship of Dongxu Optoelectronic interests and its wholly-owned subsidiaries, holding, or causing Dongxue Optoelectronic shares and its wholly-owned subsidiaries, holding form business competition decisions. 3. The company will not directly invest, purchase and Dongxu Optoelectronic identical or similar business enterprises and projects.</p> <p>4.If the assets owned by the Dongxu Optoelectronic . compete with , the company will adopt effective measures and give up the same business. 5. If the company has horizontal</p>	<p>April 1,2012</p>	<p>Long-term effective</p>	<p>Under Fulfillment</p>

		<p>competition with Dongxu Optoelectronic and lead to lose to it, the company will bear all the responsibilities.6. Before December 31, 2015, by way of designated placement, the company will transfer all the shares that Dongxu Optoelectronic Investment, entrusted to Zhengzhou Xufei company and all the shares that are entrusted to Baoshi Group, to Dongxu Optoelectronics; Before December 31, 2016, by way of designated placement, the company will transfer all the shares that Dongxu Group entrusted to Dongxu Yingkou and Sichuan Xuhong to Dongxu Optoelectronics. Within the time limit mentioned above, if there were the external factors such as a depression of industry as a whole, or the changes in regulatory requirements, which lead to the result that the shares of hosting company can not meet the requirements of capital investment, Li Zhaoting, the actual controller, Dongxu Optoelectronic Investment , Dongxu Group and Baoshi Group as well as the company will actively negotiate with related parties, continue to entrust the above mentioned shares and the power of management to Dongxu Optoelectronics. Within the period when the company is still the controlling shareholder of Dongxu Optoelectronics, the commitments are in effect.</p>			
	<p>Li Zhaoting; Dongxu Group</p>	<p>Commitments on horizontal competition, related transaction and capital occupation</p> <p>To avoid the horizontal competition with the issuer, the company’s actual controller-Zhaoting, Li and the holding company-Dongxu group promised: 1. As of this declaration and from the date of commitment letter issued, except the managed hosting companies, the other companies directly or indirectly controlled by the controller or holding company have no horizontal competitions with Dongxu Optoelectronic Technology Co., Ltd. 2. Any other companies controlled by the actual controller or holding company shall avoid businesses identical or similar to the company may lead to a competitive relation and cannot do any harm activities to Dongxu Optoelectronic Technology Co., Ltd and companies controlled by Dongxu Optoelectronic Technology Co., Ltd as long as there are no</p>	<p>December 16,2015</p>	<p>Long-term effective</p>	<p>Under Fulfillment</p>

			alterations of the actual controller and the holding company. Any businesses opportunities under the main business scope of Dongxu Optoelectronic Technology Co., Ltd and its controlled companies shall not take by the companies controlled by the actual controller or the holding company, and the business opportunities shall be given to Dongxu Optoelectronic Technology Co., Ltd and its controlled companies.3. As long as the actual controller and the holding company are the same, the actual controller and the holding company shall continue to strictly performance the relevant declarations and commitments of avoiding horizontal competition.			
	Dongxu Group	Share limited commitment	Dongxu Group Co., Ltd. subscribed for 25.01% of the shares privately issued by the Company and promised that the period of sale restriction of such shares was 36 months from the first day of listing.	April 18,2013	April 18,2016	As of the date of disclosure of the report has been completed
	Guangzhou Securities Co., Ltd., Huaan Future Asset Management (Shanghai) Co., Ltd.;Minsheng Bank Fund Management Co., Ltd.; Boshi Assets Management Co., Ltd.	Share limited commitment	It was promised that after Dongxu Optoelectronic Technology Co., Ltd completed the non public issuance of shares to the company and specific objects for raising funds, the new shares subscribed by the company shall not be transferred to any others in 12 months commenced from the publicly listed date of the new shares	December 16,2015	December 16,2016	Under Fulfillment
	Dongxu Group;Changjiang Securities (Shanghai)Asset Management Co., Ltd.;Kunshan Development Zone State Investment Co., Ltd.;Beijing		The company, one of the subscription objects, promised that after Dongxu Optoelectronic Technology Co., Ltd completed the non public issuance of shares to the company and specific objects for raising funds, the shares (New shares) issued by Dongxu Optoelectronic Technology Co., Ltd and subscribed by the company shall not be transferred to any others in 36 months commenced from the publicly listed date of the new shares.	December 16,2015	December 16,2018	Under Fulfillment

	Yingfei Hailin Investment Center (Limited partnership).					
	Dongxu Group	Other Commitment	<p>In view of: The main business of Dongxu Optoelectronic is the production of TFT-LCD glass substrate, and the company now is applying for non-public offering of bonds (2) Dongxu Group is the controlling shareholder of Dongxu Optoelectronic; and during the period of holding, Dongxu Group has signed patent license contracts separately with Dongxu Optoelectronic and its subsidiaries including Wuhu Dongxu Optoelectronic Science and Technology Co., Ltd. (hereinafter referred to as Wuhu Optoelectronic), Wuhu Dongxu Optoelectronic Equipment Technology Co., Ltd. (hereinafter referred to as Wuhu Equipment) and Shijiazhuang Dongxu Optoelectronic Equipment Technology Co., Ltd. (hereinafter referred to as Shijiazhuang Equipment). For this purpose, Dongxu Group has made following promises: Any patents related to panel display glass substrate not included in the aforesaid Contract on the Licensing of Patent Exploitation obtained by Dongxu group in the future, Dongxu group shall sign a free contract of licensing the new pertinent patents with the company and the company's subsidiaries (Wuhu Optoelectronic Technology Co.,Ltd, Wuhu Equipment Company and Shijiazhuang Equipment Company) with the same articles of the former patent licensing contract. After the company successfully completed the issuance of corporate bonds, whether Dongxu group control the company during the duration of the bonds, Dongxu group shall renew the patent licensing contract unreserved with the company and the company's subsidiaries (Wuhu Optoelectronic Technology Co.,Ltd, Wuhu Equipment Company and Shijiazhuang Equipment Company) under the company's requirement until the bonds expired.</p>	February 8,2015	Valid for 5 years	Under Fulfillment
	Dongxu Group	Other Commitment	<p>In view of: The main business of Dongxu Optoelectronic is the production of TFT-LCD glass substrate, and</p>	June 17,2015	Long-term effective	Under Fulfillment

		ent	<p>the company now is applying for non-public offering of stock; (2) Dongxu Group is the controlling shareholder of Dongxu Optoelectronic; and during the period of holding, Dongxu Group has signed patent license contracts separately with Dongxu Optoelectronic and its subsidiaries including Wuhu Dongxu Optoelectronic Science and Technology Co., Ltd. (hereinafter referred to as Wuhu Optoelectronic), Wuhu Dongxu Optoelectronic Equipment Technology Co., Ltd. (hereinafter referred to as Wuhu Equipment) and Shijiazhuang Dongxu Optoelectronic Equipment Technology Co., Ltd. (hereinafter referred to as Shijiazhuang Equipment). For this purpose, Dongxu Group has made following promises: within the term of validity involving patent right stated in patent license contracts, whether Dongxu Optoelectronic is in the control of Dongxu Group or not, Dongxu Group promises that when the above mentioned patent license contracts expire, the group will unconditionally renew the contracts with Dongxu Optoelectronic and its subsidiaries (Wuhu Optoelectronic, Wuhu Equipment, Shijiazhuang Equipment and etc) according to the terms of original contracts based on the requirements of Dongxu Optoelectronic.</p>			t
	<p>Li Zhaoting, Gongxin, Zhou Bo, Niu Jianlin, Lu Guihua, Mu Tiehu, Zhang Shuangcai, Shi Zhiqiang, Xiao Zhaoxiong, Liu Wentai and Zhou Bo</p>	Other Commitment	<p>(a) Promised that not freely or unfairly transfer interests to other units or individuals, nor adopt other ways to jeopardize the company's interests. (b) Promised that restrict the post consumer behaviors of the directors and senior management personnel. (c) Promised that not use the company's assets to engage in the investment & consuming activities which are irrelevant to perform the duties. (d) Promised that the salary system set up by the board of directors or the Remuneration Committee is relevant to the implementation status of the company's fill-up return measures. (e) Promised that the vesting conditions of the company's equity incentive are relevant to the implementation status of the company's fill-up return measures. (f) Promised the full implementation of the relevant fill-up</p>	February 6, 2016	Long-term effective	Under Fulfillment

			return measures established by the company and any commitment related to the fill-up return measures, if such commitment is breached and resulted in losses to the company or the investors, the concerning party shall take the responsibility for compensating the company or the investors according to the law. As one of the relevant responsibility bodies of the fill-up return measures, if the oneself breaches the above-said commitments or refuse to fulfill the above-said commitments, the oneself agrees the punishments or relevant supervise measures carried out in accordance with the regulations and rules issued or enacted by CSRC, Shenzhen Stock Exchange and other securities regulatory organizations.			
	Dongxu Group, Li Zhaoting	Other Commitment	Not act in excess of authority to interfere the company's management and operating activities, not encroach on the interests of the company.	February 6,2016	Long-term effective	Under Fulfillment
	Dongxu Optoelectronic Technology Co., Ltd.	To raise funds to use the commitment	In view of: Dongxu Optoelectronic Technology Co., Ltd. is applying for public offering of corporate bonds, and the total scale of bonds will not exceed 1 billion yuan. After the deduction of issue expenses, all the funds raised are planed to be used to supplement the liquidity and support the R&D, production and material purchase of glass substrate and the equipment. Thus, the demands of business operation and expansion in the company will be satisfied. The company promises: 1. The funds raised through the public offering of corporate bonds will not be directly or indirectly invested in real estate development business, or used to increase the capital fund or as loans in subsidiaries engaged in real estate business; 2. the funds raised through the public offering of corporate bonds will not be used for real estate development business in any form. The term of validity of the promises is consistent with the duration of the corporate bonds issued in the company this time.	February 10,2015	Valid for 5 years	Under Fulfillment
Equity incentive commitment						
Other	Dongxu Group	Share	The holding company-Dongxu group and its	July	April 11,	As of the

commitments made to minority shareholders		holdings commitment	controlled subsidiaries have planned to buy the company's shares in the transaction market (i.e secondary market) via Trading System of the Shenzhen Stock Exchange with the total amount no more than RMB 100 million in six months commenced from the date of the announcement (Jul 11, 2015). Dongxu group promised that it will not reduce its stake in six months subsequently. In light of Dongxu Optoelectronic Technology Co., Ltd planned to release its 2015 annual report on Feb 6, 2016, and the impact of the window period for regular reports, the company's controlling shareholder plans to extend three months for the plan of buying shares, beyond that, any other commitments unchanged.	11,2015	2016	date of disclosure of the report has been completed.
	Wang Lubao, Jixing New Material Investment (HK) Co., Ltd.	Performance commitment and compensation arrangements	Jixing New Material Investment (HK) Co., Ltd. and Lubao, Wang (The legal representative of the company (HK)) jointly promised that the net profits after tax attributable to Jixing New Material Investment Co., Ltd in year 2015, year 2016, year 2017 shall accordingly be not less than RMB30 million, RMB60 million, RMB 100 million. If the net profits attributable to Jixing New Material Investment Co., Ltd after audited in any year of year 2015, year 2016 and year 2017 are less than the promised net profits, the difference shall be compensated by Jixing New Material Investment (HK) Co., Ltd. and Lubao, Wang in cash.	January 20,2015	December 31,2018	Under Fulfillment
	Guo Shouwu, Ma Shengjie, Wu Haixia , Shen Wenzhuo and Shenli	Performance commitment and compensation arrangements	To ensure Dongxu Optoelectronic Technology Co., Ltd realizing expected benefits on the M&A of Shanghai Tanyuan Huigu New Materials Technology Co., Ltd, the promisee voluntarily promised the profits of Shanghai Tanyuan Huigu New Materials Technology Co., Ltd for the next three years as follows: (a) Business performance commitment: the net profits of Shanghai Tanyuan Huigu New Materials Technology Co., Ltd in year-2016, year-2017, year-2018 shall accordingly not be less than RMB 5 million, RMB 10 million, RMB 20 million. (b) Compensation mode: if the net profits of Shanghai Tanyuan Huigu New Materials Technology Co., Ltd in year-2016, year-2017,	March 8,2016	December 31,2018	Under Fulfillment

			year-2018 accordingly do not reach the promised net profits, the promised party shall fully compensate the difference by cash.			
Executed timely or not?	Yes					

IV. Prediction of Business performance for January- June 2016

Estimation of accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation of reason.

Applicable Not applicable

V Securities investments

Applicable Not applicable

No such cases in the Reporting Period

VI. Investment in derivatives

Applicable Not applicable

No such cases in the Reporting Period

VII. Registration form of such Activities as Reception, Research, Communication, Interview in the Reporting Period

Applicable Not applicable

Reception time	Way of reception	Types of visitors	Basic index
February 18,2016	By Phone	Organization	Juchao website(www.cninfo.com.cn) : Investor relations information
March 10,2016	Field research	Organization	Juchao website(www.cninfo.com.cn): Investor relations information
January 1, 2016 -March 31,2016	By Phone	Individual	None

VIII. External guarantee get out of line

Applicable Not applicable

The Company has no external guarantee get out of the line in the Period

IX. Controlling shareholder and its related parties occupying non-business capital of the listed company

Applicable Not applicable

There are no controlling shareholder and its related parties occupying non-business capital of the listed company in Period

IV. Financial Statement

I. Financial statement

1. Consolidated balance sheet

Prepared by: Dongxu Optoelectronic Technology Co., Ltd.

March 31, 2016

In RMB

Items	At the end of term	Beginning of term
Current asset:		
Monetary fund	10,474,163,241.67	12,409,510,170.26
Settlement provision		
Outgoing call loan		
Financial assets measured at fair value with variations accounted into current income account		
Derivative financial assets		
Bill receivable	21,825,778.49	51,014,152.00
Account receivable	1,345,429,139.10	1,042,538,312.51
Prepayments	1,924,694,013.81	418,910,587.57
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		
Interest receivable		
Dividend receivable		
Other account receivable	57,359,641.35	55,197,871.28
Repurchasing of financial assets		
Inventories	2,012,976,069.72	2,177,979,684.06

Assets held for sales		
Non-current asset due in 1 year		139,395.72
Other current asset	1,185,405,223.79	1,216,401,769.76
Total of current assets	17,021,853,107.93	17,371,691,943.16
Non-current assets:		
Loans and payment on other's behalf disbursed		
Disposable financial asset		
Expired investment in possess		
Long-term receivable		
Long term share equity investment	72,206,625.47	72,426,252.41
Property investment		
Fixed assets	6,790,889,488.06	6,900,189,927.76
Construction in progress	3,651,610,948.26	3,433,016,388.90
Engineering material	3,401,983.66	38,214.99
Fixed asset disposal		
Production physical assets		
Gas & petrol		
Intangible assets	476,015,397.29	462,291,286.50
R & D petrol		
Goodwill	28,896,444.38	
Long-germ expenses to be amortized	16,052,106.09	16,560,387.39
Deferred income tax asset	305,189,850.42	299,129,677.91
Other non-current asset	240,375,462.68	243,279,174.31
Total of non-current assets	11,584,638,306.31	11,426,931,310.17
Total of assets	28,606,491,414.24	28,798,623,253.33
Current liabilities		
Short-term loans	3,469,000,000.00	3,783,300,000.00
Loan from Central Bank		
Deposit received and hold for others		
Call loan received		
Financial liabilities measured at fair value with variations accounted into current income account		
Derivative financial liabilities		
Bill payable	547,569,238.30	410,594,929.94

Account payable	638,136,804.30	675,736,226.62
Advance payment	1,696,808.30	97,920,689.41
Selling of repurchased financial assets		
Fees and commissions receivable		
Employees' wage payable	31,522,244.21	36,856,257.86
Tax payable	114,797,988.59	105,451,423.67
Interest payable	63,984,390.39	55,405,608.76
Dividend payable	20,000,000.00	20,000,000.00
Other account payable	161,989,524.74	539,796,113.78
Reinsurance fee payable		
Insurance contract provision		
Entrusted trading of securities		
Entrusted selling of securities		
Liabilities held for sales		
Non-current liability due in 1 year	954,000,000.00	876,987,200.00
Other current liability	78,869,933.33	93,402,963.08
Total of current liability	6,081,566,932.16	6,695,451,413.12
Non-current liabilities:		
Long-term loan	6,005,612,000.00	6,249,397,300.00
Bond payable	988,973,274.00	988,400,388.00
Including: preferred stock		
Sustainable debt		
Long-term payable	50,054,541.66	57,000,000.00
Long-term payable employees's remuneration		
Special payable		
Expected liabilities		
Deferred income	287,671,268.56	246,925,387.61
Deferred income tax liability		
Other non-current liabilities	220,000,000.00	
Total non-current liabilities	7,552,311,084.22	7,541,723,075.61
Total of liability	13,633,878,016.38	14,237,174,488.73
Owners' equity		
Share capital	3,835,000,526.00	3,835,000,526.00
Other equity instrument		

Including: preferred stock		
Sustainable debt		
Capital reserves	9,392,378,029.82	9,391,388,905.89
Less: Shares in stock	9,011,520.00	9,011,520.00
Other comprehensive income		
Special reserves		
Surplus reserves	132,723,528.42	132,723,528.42
Common risk provision		
Undistributed profit	1,317,131,033.71	969,380,500.97
Total of owner's equity belong to the parent company	14,668,221,597.95	14,319,481,941.28
Minority shareholders' equity	304,391,799.91	241,966,823.32
Total of owners' equity	14,972,613,397.86	14,561,448,764.60
Total of liabilities and owners' equity	28,606,491,414.24	28,798,623,253.33

Legal Representative: Li Zhaoting Person in charge of accounting: Zhuo Bo Accounting Dept Leader: Zhou Bo

2.Parent Company Balance Sheet

In RMB

Items	At the end of term	Beginning of term
Current asset :		
Monetary fund	7,522,035,434.29	9,835,157,652.41
Financial assets measured at fair value with variations accounted into current income account		
Derivative financial assets		
Bill receivable	8,800,440.00	611,200.00
Account receivable	18,764,968.63	25,928,808.63
Prepayments	56,567,118.92	5,148,881.09
Interest receivable		
Dividend receivable	380,000,000.00	380,000,000.00
Other account receivable	1,333,639,595.50	1,257,350,098.69
Inventories	456,851,300.49	337,875,634.06
Assets held for sales		
Non-current asset due in 1 year		
Other current asset	19,211.84	19,211.84
Total of current assets	9,806,678,069.67	11,842,091,486.72

Non-current assets:		
Disposable financial asset		
Expired investment in possess		
Long-term receivable		
Long term share equity investment	10,930,791,252.96	9,838,056,379.92
Property investment		
Fixed assets	52,804,187.76	54,559,265.28
Construction in progress		
Engineering material		
Fixed asset disposal		
Production physical assets		
Gas & petrol		
Intangible assets	10,114,660.14	10,196,051.07
R & D petrol		
Goodwill		
Long-germ expenses to be amortized		
Deferred income tax asset	784,271.45	784,271.45
Other non-current asset		
Total of non-current assets	10,994,494,372.31	9,903,595,967.72
Total of assets	20,801,172,441.98	21,745,687,454.44
Current liabilities		
Short-term loans	2,280,000,000.00	2,630,000,000.00
Financial liabilities measured at fair value with variations accounted into current income account		
Derivative financial liabilities		
Bill payable	193,087,050.00	69,458,800.00
Account payable	13,894,234.87	131,278,936.59
Advance payment	421,587.90	115,587.90
Employees' wage payable	3,581,033.76	3,725,606.27
Tax payable	4,951,027.58	15,710,028.19
Interest payable	55,325,444.44	42,908,777.78
Dividend payable		
Other account payable	2,928,453,294.67	3,495,678,670.89
Classified as held for sale debt		

Non-current liability due in 1 year	200,000,000.00	
Other current liability	20,000.00	20,000.00
Total of current liability	5,679,733,673.22	6,388,896,407.62
Non-current liabilities:		
Long-term loan	360,000,000.00	640,000,000.00
Bond payable	988,973,274.00	988,400,388.00
Including: preferred stock		
Sustainable debt		
Long-term payable		
Long-term payable to employees		
Special payable		
Expected liabilities		
Deferred income	5,000.00	5,000.00
Deferred income tax liability		
Other non-current liabilities		
Total of Non-current liabilities	1,348,978,274.00	1,628,405,388.00
Total of liability	7,028,711,947.22	8,017,301,795.62
Owners' equity		
Share capital	3,835,000,526.00	3,835,000,526.00
Other equity instrument		
Including: preferred stock		
Sustainable debt		
Capital reserves	9,322,094,967.43	9,321,098,967.43
Less: Shares in stock	9,011,520.00	9,011,520.00
Other comprehensive income		
Special reserves		
Surplus reserves	113,734,304.09	113,734,304.09
Undistributed profit	510,642,217.24	467,563,381.30
Total of owners' equity	13,772,460,494.76	13,728,385,658.82
Total of liabilities and owners' equity	20,801,172,441.98	21,745,687,454.44

3. Consolidated Income statement

In RMB

Items	Amount in this period	Amount in last period
I. Income from the key business	1,581,690,834.17	598,858,730.43
Incl: Business income	1,581,690,834.17	598,858,730.43
Interest income		
Insurance fee earned		
Fee and commission received		
II. Total business cost	1,250,579,052.09	532,052,836.45
Incl: Business cost	1,052,404,374.82	387,008,712.20
Interest expense		
Fee and commission paid		
Insurance discharge payment		
Net claim amount paid		
Insurance policy dividend paid		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	15,952,780.71	6,655,407.72
Sales expense	13,736,690.70	5,964,007.91
Administrative expense	117,505,746.39	73,873,638.77
Financial expenses	50,573,117.41	53,038,268.49
Asset impairment loss	406,342.06	5,512,801.36
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	-219,626.96	
Incl: investment gains from affiliates		
Gains from currency exchange (“-”for loss)		
III. Operational profit (“-”for loss)	330,892,155.12	66,805,893.98
Add : Non-operational income	95,857,790.53	146,612,477.61
Including: Income from disposal of non-current assets		
Less: Non business expenses	6,257.47	42,970.83
Incl: Loss from disposal of non-current assets	1,872.47	
IV.Total profit(“-”for loss)	426,743,688.18	213,375,400.76
Less: Income tax expenses	60,750,772.80	41,500,719.51
V. Net profit	365,992,915.38	171,874,681.25
Net profit attributable to the owners of parent company	347,750,532.74	158,271,987.10
Minority shareholders' equity	18,242,382.64	13,602,694.15

VI. Other comprehensive income		
Net of profit of other comprehensive income attributable to owners of the parent company.		
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
(II) Other comprehensive income that will be reclassified into profit or loss.		
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.		
2.Gains and losses from changes in fair value available for sale financial assets		
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
Net of profit of other comprehensive income attributable to Minority shareholders' equity		
VII. Total comprehensive income	365,992,915.38	171,874,681.25
Total comprehensive income attributable to the owner of the parent company	347,750,532.74	158,271,987.10
Total comprehensive income attributable minority shareholders	18,242,382.64	13,602,694.15
VIII. Earnings per share		
(I) Basic earnings per share	0.09	0.06
(II)Diluted earnings per share	0.09	0.06

If there are entities merged under common control, their net profit realized before the merger were totaled to RMB***. While it was RMB*** previous period.

Legal Representative:Li Zhaoting Person in charge of accounting: Zhou Bo Accounting Dept Leader:Zhou Bo

4. Income statement of the Parent Company

In RMB

Items	Amount in this period	Amount in last period
I. Income from the key business	227,019,059.10	2,404,239.32
Less: Business cost	132,893,796.16	534,875.83
Business tax and surcharge	42,000.00	309,381.25
Sales expense	13.00	99.00
Administrative expense	13,225,719.79	15,686,433.58
Financial expenses	37,597,734.18	35,108,028.41
Asset impairment loss		
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	-219,626.96	
Incl: investment gains from affiliates		
II. Operational profit (“-”for loss)	43,040,169.01	-49,234,578.75
Add : Non-operational income	38,666.93	3,824.00
Including: Income from disposal of non-current assets		
Less: Non business expenses		41,000.83
Incl: Loss from disposal of non-current assets		41,000.83
III.Total profit(“-”for loss)	43,078,835.94	-49,271,755.58
Less: Income tax expenses		
IV. Net profit (“-”for net loss)	43,078,835.94	-49,271,755.58
V.Net of profit of other comprehensive income		
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
(II)		
Other comprehensive income that will be reclassified into profit or loss.		
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.		
2.Gains and losses from changes in fair value available for s		

ale financial assets		
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
VI. Total comprehensive income	43,078,835.94	-49,271,755.58
VII. Earnings per share:		
(I) Basic earnings per share		
(II)Diluted earnings per share		

5. Consolidated Cash flow statement

In RMB

Items	Amount in this period	Amount in last period
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	1,492,494,598.14	519,179,640.50
Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		
Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Net increase of the financial assets that are measured at fair value and whose movement is counted to the current gain and loss		
Cash received as interest, processing fee and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Tax returned	102,343,332.12	4,354,246.00
Other cash received from business operation	155,626,401.01	853,635,703.93
Sub-total of cash inflow	1,750,464,331.27	1,377,169,590.43
Cash paid for purchasing of merchandise and services	2,282,862,743.80	577,108,284.02
Net increase of client trade and advance		

Net increase of savings in central bank and brother company		
Cash paid for original contract claim		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		
Cash paid to staffs or paid for staffs	140,977,434.66	106,946,029.90
Taxes paid	187,365,571.21	163,570,527.12
Other cash paid for business activities	74,078,025.65	588,279,122.85
Sub-total of cash outflow from business activities	2,685,283,775.32	1,435,903,963.89
Cash flow generated by business operation, net	-934,819,444.05	-58,734,373.46
II. Cash flow generated by investing		
Cash received from investment retrieving		
Cash received as investment gains		1,456,438.37
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets		
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received	6,120,000.00	
Sub-total of cash inflow due to investment activities	6,120,000.00	1,456,438.37
Cash paid for construction of fixed assets, intangible assets and other long-term assets	164,168,185.45	91,931,704.62
Cash paid as investment		50,000,000.00
Net increase of loan against pledge		
Net cash received from subsidiaries and other operational units	307,466,367.41	
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	471,634,552.86	141,931,704.62
Net cash flow generated by investment	-465,514,552.86	-140,475,266.25
III. Cash flow generated by financing		
Cash received as investment	500,000.00	2,000,000.00
Incl: Cash received as investment from minor shareholders	500,000.00	
Cash received as loans	575,000,000.00	1,110,000,000.00
Cash received from bond placing		
Other financing –related cash received	259,587,557.66	
Sub-total of cash inflow from financing activities	835,087,557.66	1,112,000,000.00
Cash to repay debts	1,055,801,800.00	191,909,293.14

Cash paid as dividend, profit, or interests	161,509,621.90	147,835,356.62
Incl: Dividend and profit paid by subsidiaries to minor shareholders		
Other cash paid for financing activities	42,250,353.43	
Sub-total of cash outflow due to financing activities	1,259,561,775.33	339,744,649.76
Net cash flow generated by financing	-424,474,217.67	772,255,350.24
IV. Influence of exchange rate alternation on cash and cash equivalents	2,714,265.17	
V.Net increase of cash and cash equivalents	-1,822,093,949.41	573,045,710.53
Add: balance of cash and cash equivalents at the beginning of term	11,964,769,404.73	3,349,892,384.04
VI ..Balance of cash and cash equivalents at the end of term	10,142,675,455.32	3,922,938,094.57

6. Cash Flow Statement of the Parent Company

In RMB

Items	Amount in this period	Amount in last period
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	260,102,617.67	1,238,860.00
Tax returned	77,000.00	155,285.79
Other cash received from business operation	159,509,303.96	652,383,248.30
Sub-total of cash inflow	419,688,921.63	653,777,394.09
Cash paid for purchasing of merchandise and services	339,861,960.78	2,334,233.47
Cash paid to staffs or paid for staffs	3,129,144.31	8,250,030.14
Taxes paid	8,001,056.42	2,485,250.46
Other cash paid for business activities	485,075,155.07	618,444,110.50
Sub-total of cash outflow from business activities	836,067,316.58	631,513,624.57
Cash flow generated by business operation, net	-416,378,394.95	22,263,769.52
II.Cash flow generated by investing		
Cash received from investment retrieving		
Cash received as investment gains		323,000,000.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets		
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received	6,120,000.00	

Sub-total of cash inflow due to investment activities	6,120,000.00	323,000,000.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	8,200.00	
Cash paid as investment	1,392,801,140.00	182,345,300.00
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	1,392,809,340.00	182,345,300.00
Net cash flow generated by investment	-1,386,689,340.00	140,654,700.00
III.Cash flow generated by financing		
Cash received as investment		
Cash received as loans	430,000,000.00	960,000,000.00
Cash received from bond placing		
Other financing –related ash received		
Sub-total of cash inflow from financing activities	430,000,000.00	960,000,000.00
Cash to repay debts	860,000,000.00	
Cash paid as dividend, profit, or interests	50,054,483.17	32,746,619.60
Other cash paid for financing activities		
Sub-total of cash outflow due to financing activities	910,054,483.17	32,746,619.60
Net cash flow generated by financing	-480,054,483.17	927,253,380.40
IV. Influence of exchange rate alternation on cash and cash equivalents		
V.Net increase of cash and cash equivalents	-2,283,122,218.12	1,090,171,849.92
Add: balance of cash and cash equivalents at the beginning of term	9,835,157,652.41	1,736,774,243.99
VI ..Balance of cash and cash equivalents at the end of term	7,522,035,434.29	2,826,946,093.91

II. Auditor' report

Is the First Quarterly Report be audited?

Yes No

The First Quarterly report is not audited.

Dongxu Optoelectronic Technology Co., Ltd.

Board Chairman: Li Zhaoting

Issue day approved by the Board of Directors: April 28,2016