Share's name: Jiangling Motors Share's code: 000550 No.: 2016-016

Jiangling B 200550

Jiangling Motors Corporation, Ltd. 2016 First Quarter Report

§ 1 Important Note

- 1.1 The Board of Directors and its members, the Supervisory Board and its members, and the senior executives are jointly and severally liable for the truthfulness, accuracy and completeness of the information disclosed in the report and confirm that the information disclosed herein does not contain false statements, misrepresentations or major omissions.
- 1.2 The Directors, Supervisors, and Senior Management undertake and have no objection to the truthfulness, accuracy and completeness of the contents of the First Quarter Report.
- 1.3 All Directors were present at the Board meeting in person.
- 1.4 The financial statements in this Quarterly Report are not audited.
- 1.5 Chairman Qiu Tiangao, CFO Gong Yuanyuan and Chief of Finance Department, Ding Ni, confirm that the financial statements in this Quarterly Report are truthful and complete.
- 1.6 All financial data in this Quarterly Report are prepared under International Financial Reporting Standards ("IFRS") unless otherwise specified.

§ 2 Brief Introduction

2.1 Main accounting data and financial indicators

Unit: RMB'000

	2016 First Quarter	2015 First Quarter	Change (%)
Revenue	5,341,490	6,350,234	-15.89
Profit Attributable to the Equity Holders of the Company	413,564	574,050	-27.96
Net Cash Generated From Operating Activities	-142,756	-84,594	-68.75
Basic Earnings Per Share (RMB)	0.48	0.67	-27.96
Diluted Earnings Per Share (RMB)	0.48	0.67	-27.96
Weighted Average Return on Net Asset Ratio (%)	3.39	5.27	Down 1.88 percentage point
	March 31, 2016	December 31, 2015	Change (%)
Total Assets	20,354,510	21,050,726	-3.31
Shareholders' Equity Attributable to the Equity Holders of the Company	12,394,706	11,981,142	3.45

$2.2\ \text{Total}$ number of shareholders and top ten shareholders at the end of reporting period

Total shareholders					21,700
Top ten shareholders					
Shareholder Name	Shareholder Type	Shareholding Percentage (%)	Shares at the End of 2016 First Quarter	Shares with Trading Restriction	Shares due to mortgage or frozen
Jiangling Motor Holding Co., Ltd.	State-owned legal person	41.03	354,176,000	0	0
Ford Motor Company ("Ford")	Foreign legal person	32	276,228,394	0	0
China Securities Corporation Limited	Other	2.64	22,745,784	0	0
Shanghai Automotive Co., Ltd.	State-owned legal person	1.51	13,019,610	0	0
E-fund New Silk-road Securities Investment Fund	Domestic non- state-owned legal person	0.89	7,700,000	0	0

Central Huijin Investment Ltd.	Other	0.83	7,186,6	00 0	0	
Pingan Life Insurance Specific Client Asset Management Project-No.1	Domestic non- state-owned legal person	0.78	6,750,6	57 0	0	
JPMBLSA RE FTIF TEMPLETON CHINA FUND GTI 5497	Foreign legal person	0.70	6,026,8	50 0	0	
GAOLING FUND,L.P.	Foreign legal person	0.63	5,439,0	86 0	0	
TEMPLETON DRAGON FUND,INC.	Foreign legal person	0.57	4,937,8	08 0	0	
Top ten shareholders	holding unlimited tr	adable shares		1		
Shareholder	Name	Shares without Restrict	Ū	Share Type		
Jiangling Motor Holding	Co., Ltd.	,	354,176,000		A share	
Ford Motor Company ("I	Ford")		276,228,394		B share	
China Securities Corpor	ation Limited		22,745,784		A share	
Shanghai Automotive C	o., Ltd.		13,019,610		A share	
E-fund New Silk-road Securities Investment Fund		7,700,000			A share	
Central Huijin Investment Ltd.		7,186,600			A share	
Pingan Life Insurance Specific Client Asset Management Project-No.1		6,750,657		A share		
JPMBLSA RE FTIF TEMPLETON CHINA FUND GTI 5497		6,026,850		B share		
GAOLING FUND,L.P.		5,439,086			B share	
TEMPLETON DRAGON FUND,INC.			4,937,808		B share	
Notes on association among					No	
above-mentioned share	holders				INO	

2.3 Stock buy-back of top ten shareholders or top ten shareholders holding unlimited tradable shares in the reporting period
□Yes □ √No
There was no Stock buy-back of top ten shareholders or top ten shareholders holding unlimited tradable shares in the reporting period.
2.4 Total number of shareholders holding preferred shares and top ten shareholders holding preferred shares at the end of reporting period \square Applicable \square \sqrt Not Applicable

§ 3 Major Events

compared v	with those o	of previous repo	•	J	ncial indicators
In the first	quarter c				acluding 25,929
Ford-brand decreased profit during	commercial by 16% congressions	al vehicles and mpared with the ing period were	1,760 Tra e same per e RMB 5,34	nsit CKDs. Tot iod last year. R 11 million and R	SUVs, 16,033 al sales volume evenue and net MB 414 million, ame period last
million com	pared with		nd, the cha	nge mainly refl	sed by RMB 30 ect the increase
33% compa	Distribution costs in the first quarter of 2016 increased by RMB 112 million, up 33% compared with the same period last year, primarily reflecting the increase of promotion expenses due to the sever competition situation.				
million, dov	vn 36% cor		e same pe	riod last year, r	ed by RMB 248 mainly reflecting oution costs.
Income tax expense in the first quarter of 2016 decreased by RMB 87 million, down 72% compared with the same period last year, mainly due to the decrease of the profit.					
		om operating a y due to the sa			B 58 Mils, down
		esting activities to the decreas			Mils, down 40% ire.
3.2 Analysi □Applicab	•	events, their im Not Applicable	pacts and	resolutions	
	r, the Direct Company				controlling party, or other related
Item	Promisor	Content of	Time	Term of	Implementation of

Share reform		None	None	None	N/A
Acquisition report or					
Statement of changes		None	None	None	N/A
in equity					
Asset restructuring		None	None	None	N/A
Initial Public Offering or		None	None	None	N/A
re-funding		None	None	INOTIE	IN/A
	JMH		July 11,	within 6 months	JMH exercised its
Other commitments		*	2015	since July 9	commitments sincerely and
Other communicities				2015	did not breach the promise
					as of January 9, 2016.
Implementation in time					Yes
or not					

^{*} i. JMH will not reduce JMC shares by secondary market within six months since July 9, 2015; ii. JMH will exercise its duties as a major shareholder, concentrate on the quality of the listed company, push to establish a sound invest-return long-term mechanism and continue to improve the return level.

3.4 Forecast on 2016 first half-year operating performance

Warning and explanations as to the situation that accumulated net profit during the period from year beginning to the end of next reporting period may be negative or, compared with the same period last year, may have a substantial change

cnange □Applicable	□ √ Not Applicable
3.5 Securities in	vestment
□Applicable	□ √ Not Applicable
There was no s	ecurities investment in the reporting period.
3.6 Securities d	erivates investment
⊢Addiicable	□ √ Not Applicable

3.7 External research and media interview to the Company in the reporting

There was no securities derivates investment in the reporting period.

period

Date	Communication	Type of	Information Discussed and
	Method	Object	Materials offered
January 14, 2016	On-the-spot research	Institution	JMC Operating highlights
January 26, 2016	On-the-spot research	Institution	JMC Operating highlights
March 3, 2016	On-the-spot research	Institution	JMC Operating highlights
March 10, 2016	On-the-spot research	Institution	JMC Operating highlights

3.8. Outside guarantee in breach of laws & regulations
□ Applicable □ √ Not Applicable
There was no outside guarantee in breach of laws & regulations in the reporting period.
3.9 Non-operating funding in the Company occupied by controlling shareholder and its affiliates \square Applicable \square \checkmark Not Applicable There was no non-operating funding in the Company occupied by controlling
shareholder and its affiliates in the reporting period.
Board of Directors
Jiangling Motors Corporation, Ltd. April 29, 2016

Appendix Jiangling Motors Corporation, Ltd. Consolidated Balance Sheet

March 31, 2016

(All amounts in RMB thousands unless otherwise stated)

Non-current assets Property, plant and equipment ("PPE")	`	31 March 2016*	31 December 2015
Non-current assets Property, plant and equipment ("PPE") 6,276,948 6,323 Lease prepayment 641,726 645 Intangible assets 38,917 41 Investments accounted for using the equity method 37,420 40 Other non-current assets 94,843 64 Deferred income tax assets 505,564 473 Total assets - - Financial assets at fair value through profit or loss - - Inventories 1,656,173 1,730 Cash and cash equivalents 2,520,177 2,793 Cash and cash equivalents 8,495,931 8,484 Assets classified as held for sale 86,811 87 Total assets 20,354,510 21,050 EQUITY Capital and reserves attributable to the Company's equity holders 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 <t< th=""><th>ACCETO</th><th>RMB'000</th><th>RMB'000</th></t<>	ACCETO	RMB'000	RMB'000
Property, plant and equipment ("PPE")			
Lease prepayment 641,726 645 Intangible assets 38,917 41 Investments accounted for using the equity method 37,420 40 Other non-current assets 94,843 64 Deferred income tax assets 505,564 473 7,595,418 7,590 Current assets Financial assets at fair value through profit or loss 1 Inventories 1,656,173 1,730 Trade, other receivables and prepayments 2,520,177 2,793 Cash and cash equivalents 8,495,931 8,484 Assets classified as held for sale 12,759,092 13,460 Total assets 20,354,510 21,050 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES <td< td=""><td></td><td>6 276 049</td><td>6 222 546</td></td<>		6 276 049	6 222 546
Intangible assets			645,608
Investments accounted for using the equity method Other non-current assets 94,843 64 Other non-current assets 94,843 64 Other non-current labilities Financial labilities Financial liabilities Fetigations of the Current liabilities Financial liabilities Fetigations of the Current liabilities Fetigations of the Current liabilities Fetigations of the Current liabilities Financial liabilities Fetigations of the Current liabilities of	· · ·	· ·	41,705
Other non-current assets 94,843 64 Deferred income tax assets 505,564 473 7,595,418 7,590 Current assets Financial assets at fair value through profit or loss Inventories 1,656,173 1,730 Trade, other receivables and prepayments 2,520,177 2,793 Cash and cash equivalents 8,495,931 8,848 Assets classified as held for sale 86,811 87 Total assets 20,354,510 21,050 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities 28,135 28 Borrowings 4,654 4 Deferred income tax liabilities 50,741 52 Provisions for warranty and o	=	·	40,993
Deferred income tax assets 505,564 473 7,595,418 7,590 7,590 Current assets Financial assets at fair value through profit or loss - Inventories 1,656,173 1,730 Trade, other receivables and prepayments 2,520,177 2,793 Cash and cash equivalents 8,495,931 8,848 Assets classified as held for sale 86,811 87 Total assets 20,354,510 21,050 EQUITY Capital and reserves attributable to the Company's equity holders 863,214 863 Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LLABILITIES Non-current liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 380 299,736 300 Current liabilities 380 299,736 <td></td> <td>·</td> <td>64,487</td>		·	64,487
Current assets 7,595,418 7,590 Current assets Financial assets at fair value through profit or loss - Inventories 1,656,173 1,730 Trade, other receivables and prepayments 2,520,177 2,793 Cash and cash equivalents 84,95,931 8,848 Assets classified as held for sale 86,811 87 Total assets 20,354,510 21,050 EQUITY Capital and reserves attributable to the Company's equity holders 863,214 863 Share capital 863,214 863 863 Share premium 816,609 816 96 Other reserves 452,938 452 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 300 300 Current liabilities 7,584,261 8,708 Financial liabil		•	473,933
Financial assets at fair value through profit or loss 1,656,173 1,730	Deferred income tax assets		7,590,272
Financial assets at fair value through profit or loss 1,656,173 1,730	Current assets		
Trade, other receivables and prepayments 2,520,177 2,793 Cash and cash equivalents 8,495,931 8,848 Assets classified as held for sale 12,759,092 13,460 Total assets 20,354,510 21,050 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities 28,135 28 Borrowings 4,654 4 Deferred income tax liabilities 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 Financial liabilities at fair value through profit or loss 96 Trade and other payables 7,584,261 8,708 Current income tax liabilities 65,728 50 <td></td> <td>-</td> <td>77</td>		-	77
Cash and cash equivalents 8,495,931 8,848 Assets classified as held for sale 86,811 87 Total assets 20,354,510 21,050 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380	Inventories	1,656,173	1,730,930
Assets classified as held for sale	Trade, other receivables and prepayments	2,520,177	2,793,770
12,759,092 13,460 21,050	Cash and cash equivalents	8,495,931	8,848,040
EQUITY 20,354,510 21,050 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities 8 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380	Assets classified as held for sale	86,811	87,637
EQUITY Capital and reserves attributable to the Company's equity holders Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 Current liabilities Financial liabilities at fair value through profit or loss 7 Trade and other payables 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 55		12,759,092	13,460,454
Capital and reserves attributable to the Company's equity holders Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities 8 Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 300 Current liabilities 7,584,261 8,708 Financial liabilities at fair value through profit or loss 96 1 Trade and other payables 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5	Total assets	20,354,510	21,050,726
Capital and reserves attributable to the Company's equity holders Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities 8 Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 300 Current liabilities 7,584,261 8,708 Financial liabilities at fair value through profit or loss 96 8 Trade and other payables 7,584,261 8,708 8 Current income tax liabilities 65,728 50 Borrowings 423 8 8 Retirement benefits obligations 4,560 4 Other current liabilities 5,000	EQUITY		
863,214 863 Share capital 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities 8 Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 380 Current liabilities 7,584,261 8,708 Financial liabilities at fair value through profit or loss 96 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 50 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5			
Share capital 863,214 863 Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 380 Einancial liabilities at fair value through profit or loss 96 5 Trade and other payables 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5			
Share premium 816,609 816 Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 299,736 300 Current liabilities at fair value through profit or loss 96 7,584,261 8,708 Current income tax liabilities 7,584,261 8,708 50 Borrowings 423 50 50 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5		863,214	863,214
Other reserves 452,938 452 Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 299,736 300 Current liabilities 96 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 50 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5	·		816,609
Retained earnings 10,261,945 9,848 Total equity 12,394,706 11,981 LIABILITIES Non-current liabilities 8 4,654 4 Borrowings 4,654 4 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 299,736 300 Current liabilities 96 7,584,261 8,708 Trade and other payables 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5	·		452,938
LIABILITIES Non-current liabilities 4,654 4 Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 299,736 300 Current liabilities Financial liabilities at fair value through profit or loss 96 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 50 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5		•	9,848,381
Non-current liabilities Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 380 Current liabilities 299,736 300 Current liabilities 96 50 Trade and other payables 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5	Total equity	12,394,706	11,981,142
Non-current liabilities Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 380 Current liabilities 299,736 300 Current liabilities 96 50 Trade and other payables 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5	LIABILITIES		
Borrowings 4,654 4 Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 299,736 300 Current liabilities 96 7,584,261 8,708 Trade and other payables 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5			
Deferred income tax liabilities 28,135 28 Retirement benefit obligations 50,741 52 Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 299,736 300 Current liabilities 50 380 300 Current liabilities 96 7,584,261 8,708 Current income tax liabilities 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5		4.654	4,678
Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 299,736 300 Current liabilities 50 50 50 50 50 50 50 50 50 65,728 50 65 6	•	· · · · · · · · · · · · · · · · · · ·	28,392
Provisions for warranty and other liabilities 215,826 214 Other non-current liabilities 380 299,736 300 Current liabilities \$\frac{2}{3}\text{96}\$ \$\frac{9}{3}\text{100}\$ Financial liabilities at fair value through profit or loss \$96 \$\frac{7}{5}\text{84,261}\$ \$8,708 Current income tax liabilities \$65,728 \$50 Borrowings 423 \$\frac{4}{5}\text{60}\$ \$4 Other current liabilities \$5,000 \$5	Retirement benefit obligations	,	52,273
Other non-current liabilities 380 Current liabilities 299,736 300 Financial liabilities at fair value through profit or loss 96 7,584,261 8,708 Trade and other payables 7,584,261 8,708 50 Current income tax liabilities 65,728 50 Borrowings 423 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5	<u> </u>	·	214,722
Current liabilities96Financial liabilities at fair value through profit or loss96Trade and other payables7,584,2618,708Current income tax liabilities65,72850Borrowings423Retirement benefits obligations4,5604Other current liabilities5,0005	•	· ·	400
Financial liabilities at fair value through profit or loss Trade and other payables Current income tax liabilities 65,728 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000			300,465
Financial liabilities at fair value through profit or loss Trade and other payables Current income tax liabilities 65,728 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000	Current liabilities		
Trade and other payables 7,584,261 8,708 Current income tax liabilities 65,728 50 Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5		96	_
Current income tax liabilities65,72850Borrowings423Retirement benefits obligations4,5604Other current liabilities5,0005			8,708,829
Borrowings 423 Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5	·		50,305
Retirement benefits obligations 4,560 4 Other current liabilities 5,000 5		,	425
Other current liabilities 5,000 5			4,560
			5,000
			8,769,119
Total liabilities 7,959,804 9,069	Total liabilities		9,069,584
Total equity and liabilities 20,354,510 21,050	Total equity and liabilities	20,354,510	21,050,726
*: Unaudited financial indexes			,,.

Jiangling Motors Corporation, Ltd. Consolidated Income Statement 2016 First quarter

(All amounts in RMB thousands unless otherwise stated)

	2016 first quarter*	2015 first quarter*
	RMB'000	RMB'000
D	5.044.400	0.050.004
Revenue	5,341,490	6,350,234
Sales tax	(176,622)	(213,987)
Cost of sales	(4,058,811)	(4,808,495)
Gross profit	1,106,057	1,327,752
Distribution costs	(455,960)	(344,101)
Administrative expenses	(451,486)	(507,866)
Other income	188,728	142,984
Operating profit	387,339	618,769
Finance income	58,050	73,220
Finance costs	(157)	(253)
Finance income -net	57,893	72,967
Share of profit of investments		
accounted for using the equity method	2,172	3,214
Profit before income tax	447,404	694,950
Income tax expense	(33,840)	(120,900)
Profit for the period	413,564	574,050
Tronctor the period	413,304	314,030
Total comprehensive income for the period	413,564	574,050
Profit attribute to:		
Shareholders of the Company	413,564	574,050
Total comprehensive income attributable to:		
Shareholders of the Company	413,564	574,050
Grandiadia of the Company	410,004	
Earnings per share for profit attributable to		
the equity holders of the Company		
(expressed in RMB per share)		
- Basic and diluted	0.48	0.67

^{*:} Unaudited financial indexes

Jiangling Motors Corporation, Ltd. Consolidated cash flow statement 2016 First Quarter

(All amounts in RMB thousands unless otherwise stated)

	2016 first quarter* RMB'000	2015 first quarter* RMB'000
Cash flows from operating activities		
Cash generated from operations	(92,169)	68,279
Interest paid	(282)	(260)
Income Tax paid	(50,305)	(152,613)
Net cash generated from operating activities	(142,756)	(84,594)
Cash flows from investing activities		
Purchase of PPE and lease prepayment	(276,560)	(459,697)
Other cash paid relating to investment activities	-	(6,044)
Proceeds from disposal of PPE and lease prepayment	1,518	1,675
Interest received	59,807	99,845
Dividends received	5,745	15,657
Other cash received from investing activities	137	3
Net cash used in investing activities	(209,353)	(348,561)
Cash flows from financing activities		
Net cash used in financing activities	-	-
Net decrease in cash and cash equivalents	(352,109)	(433,155)
Cash and cash equivalents at beginning of year	8,848,040	8,963,468
Effects of exchange rate changes	-	-
Cash and cash equivalents at end of period	8,495,931	8,530,313