



Short Form of the Stock: Donghai-A, Donghai-B

Stock Code: 000613, 200613

# 海南大东海旅游中心股份有限公司

Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.



## The First Quarterly Report 2016 (Full Text)

**Disclosure Date: 23 April 2016**



## **Section I. Important Notice**

Board of Directors and the Supervisory Committee of Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and/or joint.

All Directors are attended the Board Meeting for Quarterly Report deliberation

Li Yuanbin, Person in charge of the Company, Fu Zongren, person in charge of accounting works and Liu Xianghai, person in charge of accounting organ (accounting officer) hereby confirm that the Financial Report of this Quarterly Report is authentic, accurate and complete.



## Section II. Main financial data and changes of shareholders

### I. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not

☐ Yes ☒ No

	Current Period	Same period of last year	Changes of this period over same period of last year
Operating income (RMB)	8,524,404.50	6,260,948.00	36.15%
Net profit attributable to shareholders of the listed company(RMB)	1,448,307.91	-112,934.03	1,382.44%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	1,379,388.41	-1,347,584.53	202.36%
Net cash flow arising from operating activities(RMB)	3,015,764.60	953,736.43	216.21%
Basic earnings per share (RMB/Share)	0.004	-0.0003	1,433.33%
Diluted earnings per share (RMB/Share)	0.004	-0.0003	1,433.33%
Weighted average ROE	1.86%	-0.13%	1.99%
	At the end of the reporting period	At the end of last year	Changes of this period-end over same period-end of last year (%)
Total assets (RMB)	106,680,671.97	104,887,596.60	1.71%
Net assets attributable to shareholder of listed company (RMB)	78,385,775.84	76,937,467.93	1.88%

Items of non-recurring gains and losses

☒ Applicable ☐ Not applicable

In RMB

Item	Amount from year-begin to period-end	Note
Other non-operating income and expenditure except for the aforementioned items	68,919.50	Indemnity income and parking charges etc
Total	68,919.50	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

☐ Applicable ☒ Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to*



## II. Total number of shareholders at the end of this report period and top ten shareholders

### 1. Common and preferred stockholders with voting rights recover and the top ten share-holding

In Share

Total common shareholders at the end of report period			19,473	Total preferred stockholders with voting rights recover at the end of report period		0
Top ten shareholders						
Shareholder’s name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
Luoniushan Co., Ltd.	Domestic non-state-owned legal person	16.90%	61,515,370	0		
Pan Guoping	Domestic nature person	8.48%	30,879,791	0	Pledged	30,000,000
Guangdong New-value Investment Co., Ltd. - securities investment funds	Other	5.02%	18,293,924	0		
First Shanghai Securities Co., Ltd.	Overseas legal person	2.63%	9,565,098	0		
Yangpu Tongrong Investment Management Consultation Co., Ltd.	Domestic non-state-owned legal person	1.27%	4,618,800	4,618,800		
Chang Xin Asset - SPDB-China Capital Investment No.2 Assets Management Plan	Other	1.26%	4,600,035	0		
Guangdong Yuecai Trust Co., Ltd. - securities investment trust plan	Other	1.16%	4,207,100	0		
Li Qingsong	Domestic nature person	0.99%	3,595,050	0		
Nanhua Assets Management (H.K.) Limited - clients fund	Other	0.95%	3,441,002	0		
CITRINE CAPITAL LIMITED	Overseas legal person	0.90%	3,265,200	0		
Top ten shareholders with unrestricted shares held						
Shareholder’s name	Amount of unrestricted shares held			Type of shares		
				Type	Amount	
Luoniushan Co., Ltd.	61,515,370			RMB common share	61,515,370	



Pan Guoping	30,879,791	Domestically listed foreign share	30,879,791
Guangdong New-value Investment Co., Ltd. - securities investment funds	18,293,924	RMB common share	18,293,924
First Shanghai Securities Co., Ltd.	9,565,098	Domestically listed foreign share	9,565,098
Chang Xin Asset - SPDB-China Capital Investment No.2 Assets Management Plan	4,600,035	RMB common share	4,600,035
Guangdong Yuecai Trust Co., Ltd. - securities investment trust plan	4,207,100	RMB common share	4,207,100
Li Qingsong	3,595,050	RMB common share	3,595,050
Nanhua Assets Management (H.K.) Limited - clients fund	3,441,002	RMB common share	3,441,002
CITRINE CAPITAL LIMITED	3,265,200	Domestically listed foreign share	3,265,200
National Social Security Fund - 107	3,199,832	RMB common share	3,199,832
Explanation on associated relationship among the aforesaid shareholders	The Company is unknown whether there exists associated relationship or belongs to the consistent actor regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company among the other shareholders.		
Explanation on top 10 common shareholders involving margin business	N/A		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

☐ Yes ☒ No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

## 2. Total shareholders with preferred stock held at Period-end and shares held by top ten shareholders with preferred stock held

☐ Applicable ☒ Not applicable



## Section III. Significant Events

### I. Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

√Applicable    □Not applicable

Item	Ending balance (or current period)	Opening balance (last period)	Changes ratio (%)	Reasons
Monetary fund	13,489,352.86	19,782,392.26	-31.81	The 9 million Yuan lend for investments in debt obligations
Account receivable	723,728.21	460,197.28	57.26	The business from business settlement by agreement increased
Non-current assets due within one year	399,375.00	532,500.00	-25.00	Long-term amortization expenses amortized normally
Other current assets	9,000,000.00	0.00	100	The 9 million Yuan lend for investments in debt obligations
Wages payable	1,552,823.31	2,150,364.40	-27.79	Year-end bonus and welfare for employees
Taxes payable	-671,403.52	-1,422,221.33	-52.79	The enterprise income tax for 1Q, property tax and land use tax accrual
Operation revenue	8,524,404.50	6,260,948.00	36.15	The Company adjusted hotel management strategy in time based on market oriented in the Period, the occupancy increased
Operation cost	346,921.03	203,879.91	70.16	The cost increased due to the revenue from dining increased
Business tax and surcharge	477,366.66	350,613.10	36.15	Mainly due to the increase of revenue
Management expenses	2,818,659.28	3,930,649.83	-28.29	Strengthen budget control, and save on expenses
Financial expenses	36,389.27	-31,321.97	-216.18	Interest from savings decreased and the Credit card e-commerce charge increased
Net profit	1,448,307.91	-112,934.03	-1,382.44	The Company adjusted hotel management strategy in time in the Period, the occupancy increased and increase revenue and reduce the expenditure
Net cash flow arising from operation activity	3,015,764.60	953,736.43	216.21	Revenue from the hotel increased and cost decreased in the Period
Net cash flow arising from investment activity	-9,308,804.00	-3,200.00	290,800.13	Mainly due to the amount lend for investments in debt obligations



## II. Analysis and explanation of significant events and their influence and solutions

√Applicable    □Not applicable

In January 2016, the Company entered into a loan agreement with Wuhan Aierjia Technology Development Co., Ltd., borrowing 9 million Yuan to Wuhan Aierjia for term of 11 months with 12% for interest rate annually. According to relevant regulation, the event required no disclosure standard. The money has remitted on 13 January 2016, and the Company expect to earn 0.99 million Yuan investment income if such debt investment completed on schedule.

## III. Commitments that the company, shareholders, actual controller, purchaser, directors, supervisors, senior management or other related parties have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period

√Applicable    □Not applicable

Commitments	Acceptor	Type	Contents	Commitment time	Commitment period	Implementation
Share Merger Reform	Luoniushan Co., Ltd.	Other	On May 30, 2007, Luoniushan Co., Ltd. made commitments in the Company's "Instructions for reform of non-tradable shares" (Revision) and "Instructions for reform of non-tradable shares" (Abstract of revision) that in view of Dadonghai Company's losses in successive years and on the verge of delisting, in order to reverse the company's business difficulties, improve profitability and recover the continuous business capacity, Luoniushan Co., Ltd., the controlling shareholder of Dadonghai Company made commitments to actively seek restructuring parties to reorganize the assets of Dadonghai Company at the appropriate time.	2014-06-27	In 3 years	Since the Company's implementation of reform of non-tradable shares, the Company has avoided the risk of delisting and improved the financial situation accordingly with efforts of all parties. Up to now, Luoniushan Co., Ltd. has not found the appropriate restructuring parties for the company's reorganization.
Commitments in report of acquisition or equity change						
Commitments in assets reorganization						
Commitments make in initial public offering or re-financing						
Equity incentive						



commitment						
Other commitments for medium and small shareholders	Luoniushan Co., Ltd	commitments of increasing or decreasing shares	Based on the confidence in the future sustainable development of Dadonghai, as well as the long-term investment value of domestic capital market, Luoniushan Co., Ltd. shall take practical action and participate in maintaining the capital market stability. In accordance with the relevant provisions of China Securities Regulatory Commission and Shenzhen Stock Exchange, Luoniushan Co., Ltd. plans to take chances to increase holding of shares in Dadonghai through Shenzhen Stock Exchange within six months from the date of this announcement, the amount of increased holding of shares should be no less than RMB 5 million yuan, and does not automatically reduce holding of shares in Dadonghai during the increased holding period, within six months after the increased holding of shares and within the legal time limit.	2015-07-10	With 6 months	Completed
Completed on time(Y/N)	Yes					
If the commitments is not fulfilled on time, shall explain the specify reason and the next work plan	N/A					

#### IV. Predict of the business performance from January to June 2016

Warnings and reasons of the predict that the cumulative net profit from the begin of the year to the end of next report period may be loss or have great changes comparing with the same period of last year

☐Applicable ☒Not applicable

#### V. Securities Investment

☐Applicable ☒Not applicable

The Company has no securities investment occurred in the Period

#### VI. Derivative investment

☐Applicable ☒Not applicable





No derivative investment in the Period.

## VII. Registration form for receiving research, communication and interview in the report period

☒ Applicable ☐ Not applicable

Date	Method	Type of investors	Index for the interview and research
2016-01-12	Telephone communication	Individual	Investor Mr./Ms. Lin from Guangzhou enquire about the commitment of re-organization of the minority shareholders without material required
2016-01-15	Telephone communication	Individual	Investor Mr./Ms.Wang from Shenzhen enquire about the business performance in 2015 without material required
2016-02-25	Telephone communication	Individual	Investor Mr./Ms.Chen from Heilongjiang enquire about the business performance in 2015 without material required
2016-03-04	Telephone communication	Individual	Investor Mr./Ms.Li from Hubei enquire about the business performance in 2015 without material required

## VIII. External security against the rules

☐ Applicable ☒ Not applicable

The Company has no external security against the rules in the Period

## IX. Controlling shareholders' and its related party's non-business capital occupying of the listed company

☐ Applicable ☒ Not applicable

There are no controlling shareholders' and its related party's non-business capital occupying of the listed company



## Section IV. Financial Statement

### I. Financial statement

#### 1. Balance sheet

Prepared by HAINAN DADONGHAI TOURISM CENTER (HOLDINGS) CO., LTD.

2016-03-31

In RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	13,489,352.86	19,782,392.26
Settlement provisions		
Capital lent		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Notes receivable		
Accounts receivable	723,728.21	460,197.28
Accounts paid in advance	26,129.24	42,358.16
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Interest receivable		
Dividend receivable		
Other receivables	239,876.18	211,946.37
Purchase restituted finance asset		
Inventories	244,761.15	218,075.43
Divided into assets held for sale		
Non-current asset due within one year	399,375.00	532,500.00
Other current assets	9,000,000.00	
Total current assets	24,123,222.64	21,247,469.50
Non-current assets:		
Loans and payments on behalf		
Finance asset available for sales	4,500,000.00	4,500,000.00
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment		
Investment property		
Fixed assets	50,414,490.60	51,279,986.58
Construction in progress		



Engineering material		
Disposal of fixed asset		
Productive biological asset		
Oil and gas asset	26,134,208.73	26,351,390.52
Intangible assets		
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned	1,508,750.00	1,508,750.00
Deferred income tax asset		
Other non-current asset		
Total non-current asset	82,557,449.33	83,640,127.10
Total assets	106,680,671.97	104,887,596.60
Current liabilities:		
Short-term loans		
Loan from central bank		
Absorbing deposit and interbank deposit		
Capital borrowed		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable		
Accounts payable	2,433,426.20	2,415,602.37
Accounts received in advance	1,253,071.39	1,153,854.95
Selling financial asset of repurchase		
Commission charge and commission payable		
Wage payable	1,552,823.31	2,150,364.40
Taxes payable	-671,403.52	-1,422,221.33
Interest payable		
Dividend payable		
Other accounts payable	23,726,978.75	23,652,528.28
Reinsurance payables		
Insurance contract reserve		
Security trading of agency		
Security sales of agency		
Divided into liability held for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	28,294,896.13	27,950,128.67
Non-current liabilities:		
Long-term loans		
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Long-term account payable		



Long-term wages payable		
Special accounts payable		
Projected liabilities		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities		
Total liabilities	28,294,896.13	27,950,128.67
Owner's equity:		
Share capital	364,100,000.00	364,100,000.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	54,142,850.01	54,142,850.01
Less: Inventory shares		
Other comprehensive income		
Reasonable reserve		
Surplus public reserve		
Provision of general risk		
Retained profit	-339,857,074.17	-341,305,382.08
Total owner's equity attributable to parent company	78,385,775.84	76,937,467.93
Minority interests		
Total owner's equity	78,385,775.84	76,937,467.93
Total liabilities and owner's equity	106,680,671.97	104,887,596.60

Legal Representative: Li Yuanbin

Person in charge of accounting works: Fu Zongren

Person in charge of accounting institute: Liu Xianghai

## 2. Profit Statement

In RMB

Item	Current Period	Last Period
I. Total operating income	8,524,404.50	6,260,948.00
Including: Operating income	8,524,404.50	6,260,948.00
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	6,662,246.79	7,608,532.53
Including: Operating cost	346,921.03	203,879.91



Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	477,366.66	350,613.10
Sales expenses	2,982,910.55	3,154,711.66
Administration expenses	2,818,659.28	3,930,649.83
Financial expenses	36,389.27	-31,321.97
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with “-”)		
Investment income (Loss is listed with “-”)		
Including: Investment income on affiliated company and joint venture		
Exchange income (Loss is listed with “-”)		
III. Operating profit (Loss is listed with “-”)	1,862,157.71	-1,347,584.53
Add: Non-operating income	68,919.50	1,234,650.50
Including: Disposal gains of non-current asset		
Less: Non-operating expense		
Including: Disposal loss of non-current asset		
IV. Total Profit (Loss is listed with “-”)	1,931,077.21	-112,934.03
Less: Income tax expense	482,769.30	
V. Net profit (Net loss is listed with “-”)	1,448,307.91	-112,934.03
Net profit attributable to owner’s of parent company	1,448,307.91	-112,934.03
Minority shareholders’ gains and losses		
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes as a result of re-measurement of net defined benefit plan liability or asset		
2. Share of the other comprehensive income of the investee accounted for using equity method which will not be		



reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of available-for-sale financial assets		
3. Gains or losses arising from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		
6. Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	1,448,307.91	-112,934.03
Total comprehensive income attributable to owners of parent Company	1,448,307.91	-112,934.03
Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(i) Basic earnings per share	0.004	-0.0003
(ii) Diluted earnings per share	0.004	-0.0003

Legal Representative: Li Yuanbin

Person in charge of accounting works: Fu Zongren

Person in charge of accounting institute: Liu Xianghai

### 3. Cash Flow Statement

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	8,496,613.51	5,812,574.29
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		



Net increase of insured savings and investment		
Net increase of amount from disposal financial assets that measured by fair value and with variation reckoned into current gains/losses		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Write-back of tax received		
Other cash received concerning operating activities	161,584.99	1,519,352.83
Subtotal of cash inflow arising from operating activities	8,658,198.50	7,331,927.12
Cash paid for purchasing commodities and receiving labor service	1,485,832.04	1,241,785.52
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	2,810,824.89	2,453,295.12
Taxes paid	605,285.77	762,583.81
Other cash paid concerning operating activities	740,491.20	1,920,526.24
Subtotal of cash outflow arising from operating activities	5,642,433.90	6,378,190.69
Net cash flows arising from operating activities	3,015,764.60	953,736.43
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets		
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities		
Cash paid for purchasing fixed, intangible and other long-term assets	308,804.00	3,200.00
Cash paid for investment		
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities	9,000,000.00	
Subtotal of cash outflow from investing activities	9,308,804.00	3,200.00
Net cash flows arising from investing activities	-9,308,804.00	-3,200.00



III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans		
Cash received from issuing bonds		
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities		
Cash paid for settling debts		
Cash paid for dividend and profit distributing or interest paying		
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities		
Net cash flows arising from financing activities		
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	-6,293,039.40	950,536.43
Add: Balance of cash and cash equivalents at the period -begin	19,782,392.26	22,550,289.54
VI. Balance of cash and cash equivalents at the period -end	13,489,352.86	23,500,825.97

## II. Audit report

Whether the 1<sup>st</sup> quarterly report has been audited or not

☐ Yes ☒ No

The 1<sup>st</sup> quarterly report of the Company was unaudited

BOD of

HAINAN DADONGHAI TOURISM CENTER (HOLDINGS) CO., LTD.

Chairman: Li Yuanbin

21 April 2016