

Stock code: 000539、200539
Bond code: 112162.SZ

Stock Abbreviation: Yue Dian Li ,Yue Dian Li B
Bond short name: 12 Yudean Bond



Guangdong Electric Power Development Co., Ltd.

The Third Quarterly Report 2016

October 2016

1 Important notes

The Board of Directors, the Supervisory Committee, the directors, the supervisors, and executives of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Quarterly Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Quarterly Report.

All the directors attended the board meeting for reviewing the Quarterly Report except the follows:

The name of director who did not attend the meeting in person	Positions	Reason	The name of director who was authorized
Zhong Weimin	Director	Due to business	Hong Rongkun
Kong Huitian	Director	Due to business	Yao Jiheng
Li Mingliang	Director	Due to business	Yao Jiheng
Yang Xinli	Director	Due to business	Hong Rongkun
Zhang Xueqiu	Director	Due to business	Sha Qilin
Liu Tao	Independent Director	Due to business	Zhang Hua
Mao Fugen	Independent Director	Due to business	Shen Hongtao
Wang Xi	Independent Director	Due to business	Shen Hongtao

Mr. Huang Zhenhai, Person in charge of the Company, Ms.Li Xiaoqing , Person in charge of accounting works, Mr.Meng Fei ,CFO as well as person in charge of accounting institution represent and warrant the financial and accounting report in the third quarterly report is true and complete.

II. Main financial data and changes of shareholders

I. Main financial data and financial index

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not.

☐ Yes ☒ No

	As at the end of the reporting period	As at the end of last year	Changed （%） over end of prev. year	
Gross assets （RMB）	71,619,435,369.00	71,919,934,143.00	-0.42%	
Net assets attributable to the shareholders of the listed company （RMB）	23,919,977,656.00	23,754,596,981.00	0.70%	
	Reporting period	Increase/decrease over the same period of last year （%）	Between beginning of the year to the end of the report period	Changed （%） over end of prev. year
Operating income （RMB）	6,207,318,559.00	-8.40%	16,442,308,125.00	-16.48%
Net profit attributable to the shareholders of the listed company （RMB）	738,187,983.00	-19.69%	1,476,562,767.00	-44.07%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company （RMB）	744,574,860.00	-17.47%	1,488,076,826.00	-38.63%
Cash flow generated by business operation, net （RMB）	--	--	8,050,018,485.00	-6.29%
Basic earning per share(RMB/Share)	0.14	-22.22%	0.281	-44.14%
Diluted gains per share(RMB/Share)(RMB/Share)	0.14	-22.22%	0.281	-44.14%
Weighted average income/asset ratio （%）	3.13%	-0.91%	6.18%	-5.89%

In RMB

Items	Amount (Year-beginning to the end of the report period.)	Notes
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)	-1,156,407.00	
Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies)	4,330,234.00	

Other non-business income and expenditures other than the above	-26,498,677.00	
Less: Amount of influence of income tax	-1,461,589.00	
Influence on minority shareholders' equity (after tax)	-10,349,202.00	
Total	-11,514,059.00	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

☐ Applicable ☒ Not applicable

None of Non-recurring gain /loss items recognized as recurring gain /loss/items as defined by the information disclosure explanatory Announcement No.1- Non –recurring gain/loss in the report period.

II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period

1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders

In shares

Total number of common shareholders at the period-end	111,580	Total preference shareholders with the voting power recovered at the end of the reporting period(if any)	0			
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
Guangdong Yudean Group Co., Ltd.	State-owned legal person	67.39%	3,538,005,285	1,893,342,621		
China Securities Finance Co., Ltd.	State-owned legal person	2.78%	145,748,980			
Guangdong Guangfa Electric Power Investment Co., Ltd.	State-owned legal person	2.22%	116,693,602			
Guangdong Electric Power Development Corporation	State-owned legal person	1.80%	94,367,341			
Li Zhuo	Domestic Natural person	0.41%	21,362,585			
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	Overseas Legal person	0.33%	17,484,844			
NORGES BANK	Overseas Legal person	0.31%	16,235,358			
CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD	Overseas Legal person	0.29%	15,322,336			
NOMURA SINGAPORE LIMITED	Overseas Legal person	0.24%	12,599,843			
Central Huijin Assets Management Co., Ltd.	State-owned legal person	0.23%	12,258,200			
Shares held by the Top 10 Shareholders of Non-restricted shares						
Shareholders' Names		Number of the non-restricted shares held		Share type		
				Share type		Quantity
Guangdong Yudean Group Co., Ltd.		1,644,662,664		RMB Common shares		
China Securities Finance Co., Ltd.		145,748,980		RMB Common shares		

Guangdong Guangfa Electric Power Investment Co., Ltd.	116,693,602	RMB Common shares	
Guangdong Electric Power Development Corporation	94,367,341	RMB Common shares	
Li Zhuo	21,362,585	RMB Common shares	
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	17,484,844	Foreign shares placed in domestic exchange	
NORGES BANK	16,235,358	Foreign shares placed in domestic exchange	
CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD	15,322,336	Foreign shares placed in domestic exchange	
NOMURA SINGAPORE LIMITED	12,599,843	Foreign shares placed in domestic exchange	
Central Huijin Assets Management Co., Ltd.	12,258,200	RMB Common shares	
Explanation on associated relationship or concerted action of the above shareholders	The fourth largest shareholder Guangdong Electric Power Development Corporation is the wholly-owned subsidiaries of the largest shareholder Yudean Group. These two companies have relationships; whether the other shareholders have relationships or unanimous acting was unknown.		
Note to the top 10 common stockholders involved in margin financing & securities lending (If any)	The Fifth largest shareholder Li Zhuo holds 21,074,665 A shares of the Company through stock account with credit transaction and guarantee and holds 287,920 A shares through ordinary stock account, hold 21,362,585 shares of the Company's stock totally.		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

☐ Yes ☒ No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy –back agreement dealing in reporting period.

2.Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

☐ Applicable ☒ Not applicable

III. Significant Events

I. Particular about large-margin change of main accounting statement item and financial index and its reason.

√ Applicable □ Not applicable

It is indicated in the reporting period the net profits assigned to the shareholders of listed companies have been 44.7% YoY drop. Weak power demand and anabatic competition have compelled drastic decline in electric quantity. Another reduction of on-grid price released by the state as of January, 1st has an intensely negative effect on the profits from power generation and return on investment from the associated company. Upon synthetic analysis of the aforesaid factors, the net profits are sizeable YoY drop.

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

□ Applicable √Not applicable

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

√Applicable□ Not applicable

Commitment	Commitment maker	Type	Contents	Time of making commitment	Period of commitment	Fulfillment
Commitment on share reform						
Commitment in the acquisition report or the report on equity changes						
Commitments in assets reorganization	Guangdong Yudean Group Co., Ltd.		Yue Dian Li is the only quoted platform of Yudean Group's electricity asset integration within the boundary. ② Except Yue Dian Li and the electricity assets controlled by it, within 5 years after the last recombination is done, Yudean Group will pump the assets which meet the conditions of launching after reformation into Yue Dian Li gradually through purchasing and recombination and other ways, according to the situation of solutions to different problems, e.g. the imperfect examination and approval procedures, the situation of profitability, cooperation agreement and land	November 3, 2011	Within 5 years after the completion of major asset reorganization	Under fulfillment

			utilization. ③ At the aspects of the development of power project and assets purchasing, Yudean Group provides the priority for Yue Dian Li choose. If Yue Dian Li gives up development and purchasing, Guangkong Group will join Yue Dian Li under the situation that the project is completed and put into production, and that the purchase is done and the project meets the conditions of listing. For details, see June 5, 2014, published in the designated media "Announcement of Guangdong Electric Power Development Co., Ltd. matters related to commitments".			
Commitments make in initial public offering or re-financing						
Equity incentive commitment						
Other commitments for medium and small shareholders	Guangdong Yudean Group Co., Ltd.		To maintain the stability of the market, Yudean Group promised not to reduce the Yudean electric power shares within the next 12 months.	July 8, 2015	12 months	Performance is completed
Completed on time(Y/N)	Yes					

IV. Prediction of Business performance for 2016.

Alert of loss or significant change in net profit from the beginning of year to the end of next report period or comparing with the same period of last year, and statement of causations.

☐ Applicable ☒ Not applicable

V. Investment in securities

☐ Applicable ☒ Not applicable

No Securities investment in period

VI. Investment in derivatives

☐ Applicable ☒ Not applicable

There is no derivative investment during the report period.

VII. Registration form of such Activities as Reception, Research, Communication, Interview in the Reporting Period

☒ Applicable ☐ Not applicable

Reception time	Way of reception	Types of visitors	Basic index
March 4,2016	Onsite investigation	Organization	The Company's current production of operation conditions and the situation of the construction and development projects.
June 13,2016	Onsite investigation	Organization	The Company's current production of operation conditions and the situation of the construction and development projects.
June 28,2016	Onsite investigation	Organization	The Company's current production of operation conditions and the situation of the construction and development projects.
July 15,2016	Onsite investigation	Organization	The Company's current production of operation conditions and development projects.
September 29,2016	Onsite investigation	Organization	The Company's current production of operation conditions and development projects.

VIII. Outward Guarantee against the Regulations

☐ Applicable ☒ Not applicable

The Company had no guarantee outside against the regulation in the reporting period.

IX. Non-operational Occupancy of the Company's Capital by the Controlling Shareholder and its Related Parties

☐ Applicable ☒ Not applicable

The Company had no non-operational fund occupation from controlling shareholders and its related party.

IV. Financial Statement

I. Financial statement

1. Consolidated balance sheet

Prepared by: Guangdong Electric Power Development Co., Ltd.

September 30, 2016

In RMB

Items	At the end of term	Beginning of term
Current asset:		
Monetary fund	6,434,501,238.00	5,237,406,725.00
Settlement provision		
Outgoing call loan		
Financial assets measured at fair value with variations accounted into current income account		
Derivative financial assets		
Bill receivable		
Account receivable	2,227,711,105.00	2,484,683,890.00
Prepayments	1,132,018,850.00	1,063,701,630.00
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		
Interest receivable	10,706,789.00	10,232,658.00
Dividend receivable		4,000,000.00
Other account receivable	154,214,547.00	188,899,280.00
Repurchasing of financial assets		
Inventories	1,402,989,421.00	1,333,654,623.00
Assets held for sales		
Non-current asset due in 1 year		
Other current asset	578,368,623.00	638,461,972.00
Total of current assets	11,940,510,573.00	10,961,040,778.00
Non-current assets:		
Loans and payment on other's behalf disbursed		

Disposable financial asset	1,272,659,414.00	1,094,350,488.00
Expired investment in possess		
Long-term receivable	131,907,487.00	128,640,631.00
Long term share equity investment	5,417,979,671.00	5,924,410,159.00
Property investment	9,091,136.00	9,567,835.00
Fixed assets	43,502,107,437.00	44,330,167,621.00
Construction in progress	5,585,696,465.00	5,613,398,840.00
Engineering material	1,913,477.00	1,673,547.00
Fixed asset disposal	6,490,498.00	3,475,384.00
Production physical assets		
Gas & petrol		
Intangible assets	1,698,521,951.00	1,663,430,069.00
R & D petrol	36,966.00	
Goodwill	27,486,780.00	27,486,780.00
Long-germ expenses to be amortized	29,196,198.00	28,843,225.00
Deferred income tax asset	135,470,275.00	116,237,351.00
Other non-current asset	1,860,367,041.00	2,017,211,435.00
Total of non-current assets	59,678,924,796.00	60,958,893,365.00
Total of assets	71,619,435,369.00	71,919,934,143.00
Current liabilities		
Short-term loans	5,603,430,000.00	6,288,060,000.00
Loan from Central Bank		
Deposit received and hold for others		
Call loan received		
Financial liabilities measured at fair value with variations accounted into current income account		
Derivative financial liabilities		
Bill payable	1,300,245,477.00	593,971,146.00
Account payable	2,178,915,618.00	1,739,227,291.00
Advance payment	224,798.00	244,798.00
Selling of repurchased financial assets		
Fees and commissions receivable		
Employees' wage payable	244,201,239.00	123,477,922.00
Tax payable	510,829,787.00	404,729,354.00

Interest payable	172,216,610.00	105,492,698.00
Dividend payable	9,703,930.00	8,640,994.00
Other account payable	3,593,399,181.00	3,536,133,625.00
Reinsurance fee payable		
Insurance contract provision		
Entrusted trading of securities		
Entrusted selling of securities		
Liabilities held for sales		
Non-current liability due in 1 year	1,105,268,753.00	1,851,670,652.00
Other current liability	1,918,564,247.00	1,711,348,630.00
Total of current liability	16,636,999,640.00	16,362,997,110.00
Non-current liabilities:		
Long-term loan	20,705,689,789.00	21,303,229,910.00
Bond payable	1,894,416,665.00	1,196,029,762.00
Including: preferred stock		
Sustainable debt		
Long-term payable	1,957,797,865.00	2,495,443,111.00
Long-term payable employees's remuneration	74,814,135.00	85,827,126.00
Special payable	26,899,913.00	24,711,974.00
Expected liabilities		
Deferred income	104,140,723.00	103,256,725.00
Deferred income tax liability	50,370,776.00	87,243,028.00
Other non-current liabilities	39,000,000.00	39,000,000.00
Total non-current liabilities	24,853,129,866.00	25,334,741,636.00
Total of liability	41,490,129,506.00	41,697,738,746.00
Owners' equity		
Share capital	5,250,283,986.00	5,250,283,986.00
Other equity instrument		
Including: preferred stock		
Sustainable debt		
Capital reserves	5,007,746,614.00	5,007,077,158.00
Less: Shares in stock		
Other comprehensive income	141,422,482.00	245,708,715.00

Special reserves		
Surplus reserves	6,845,001,818.00	5,812,191,775.00
Common risk provision		
Undistributed profit	6,675,522,756.00	7,439,335,347.00
Total of owner's equity belong to the parent company	23,919,977,656.00	23,754,596,981.00
Minority shareholders' equity	6,209,328,207.00	6,467,598,416.00
Total of owners' equity	30,129,305,863.00	30,222,195,397.00
Total of liabilities and owners' equity	71,619,435,369.00	71,919,934,143.00

Legal Representative: Huang Zhenhai Person in charge of accounting: Li Xiaoqing Accounting Dept Leader: Meng Fei

2.Parent Company Balance Sheet

In RMB

Items	At the end of term	Beginning of term
Current asset :		
Monetary fund	971,728,581.00	682,950,639.00
Financial assets measured at fair value with variations accounted into current income account		
Derivative financial assets		
Bill receivable		
Account receivable	227,099,200.00	134,539,664.00
Prepayments	80,063,365.00	115,303,150.00
Interest receivable	1,279,235.00	1,818,442.00
Dividend receivable		21,512,934.00
Other account receivable	128,710,517.00	318,483,048.00
Inventories	139,447,545.00	141,559,999.00
Assets held for sales		
Non-current asset due in 1 year		
Other current asset		10,508,362.00
Total of current assets	1,548,328,443.00	1,426,676,238.00
Non-current assets:		
Disposable financial asset	1,272,659,414.00	1,094,350,488.00
Expired investment in possess		

Long-term receivable	300,000,000.00	100,000,000.00
Long term share equity investment	22,575,296,396.00	22,588,550,554.00
Property investment	9,091,136.00	9,567,835.00
Fixed assets	1,112,927,185.00	1,217,618,892.00
Construction in progress	43,278,412.00	26,156,889.00
Engineering material		
Fixed asset disposal	7,479.00	
Production physical assets		
Gas & petrol		
Intangible assets	93,099,324.00	95,876,179.00
R & D petrol		
Goodwill		
Long-germ expenses to be amortized		
Deferred income tax asset		
Other non-current asset	653,004,000.00	653,004,000.00
Total of non-current assets	26,059,363,346.00	25,785,124,837.00
Total of assets	27,607,691,789.00	27,211,801,075.00
Current liabilities		
Short-term loans	700,000,000.00	900,000,000.00
Financial liabilities measured at fair value with variations accounted into current income account		
Derivative financial liabilities		
Bill payable		
Account payable	326,127,377.00	292,714,747.00
Advance payment		
Employees' wage payable	35,492,347.00	30,063,156.00
Tax payable	47,697,792.00	21,266,249.00
Interest payable	39,992,730.00	52,100,633.00
Dividend payable	9,703,930.00	8,640,994.00
Other account payable	96,788,643.00	112,031,125.00
Classified as held for sale debt		
Non-current liability due in 1 year		
Other current liability	1,208,240,000.00	1,509,599,589.00
Total of current liability	2,464,042,819.00	2,926,416,493.00

Non-current liabilities:		
Long-term loan	1,500,000,000.00	1,500,000,000.00
Bond payable	1,196,744,405.00	1,196,029,762.00
Including: preferred stock		
Sustainable debt		
Long-term payable		
Long-term payable to employees	21,971,652.00	24,192,962.00
Special payable		
Expected liabilities		
Deferred income	52,056,186.00	52,918,949.00
Deferred income tax liability	19,870,926.00	54,572,001.00
Other non-current liabilities		
Total of Non-current liabilities	2,790,643,169.00	2,827,713,674.00
Total of liability	5,254,685,988.00	5,754,130,167.00
Owners' equity		
Share capital	5,250,283,986.00	5,250,283,986.00
Other equity instrument		
Including: preferred stock		
Sustainable debt		
Capital reserves	5,610,491,299.00	5,609,821,843.00
Less: Shares in stock		
Other comprehensive income	141,422,483.00	245,708,715.00
Special reserves		
Surplus reserves	6,845,001,818.00	5,812,191,775.00
Undistributed profit	4,505,806,215.00	4,539,664,589.00
Total of owners' equity	22,353,005,801.00	21,457,670,908.00
Total of liabilities and owners' equity	27,607,691,789.00	27,211,801,075.00

3.Consolidated Income statement of the Report period

In RMB

Items	Amount in this period	Amount in last period
I. Income from the key business	6,207,318,559.00	6,776,239,369.00
Incl: Business income	6,207,318,559.00	6,776,239,369.00

Interest income		
Insurance fee earned		
Fee and commission received		
II. Total business cost	5,171,188,129.00	5,323,700,647.00
Incl: Business cost	4,594,220,998.00	4,644,479,136.00
Interest expense		
Fee and commission paid		
Insurance discharge payment		
Net claim amount paid		
Insurance policy dividend paid		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	51,461,297.00	51,881,014.00
Sales expense	567,104.00	294,824.00
Administrative expense	176,112,019.00	230,113,038.00
Financial expenses	349,955,971.00	396,932,635.00
Asset impairment loss	-1,129,260.00	
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	190,223,865.00	175,459,458.00
Incl: investment gains from affiliates		
Gains from currency exchange (“-”for loss)		
III. Operational profit (“-”for loss)	1,226,354,295.00	1,627,998,180.00
Add: Non-business income	954,763.00	40,074,816.00
Incl: Gains from disposal of non-current assets	-130,677.00	-894,294.00
Less: Non business expenses	7,070,375.00	5,124,593.00
Incl: Loss from disposal of non-current assets		
IV.Total profit(“-”for loss)	1,220,238,683.00	1,662,948,403.00
Less: Income tax expenses	272,941,293.00	385,099,703.00
V. Net profit (“-”for net loss)	947,297,390.00	1,277,848,700.00
Net profit attributable to the owners of	738,187,983.00	919,135,346.00

parent company		
Minority shareholders' equity	209,109,407.00	358,713,354.00
VI. Net after-tax of Other comprehensive income	3,661,960.00	-148,390,700.00
Net after-tax of other comprehensive income attributable to owners of the parent company.	3,661,960.00	-148,390,700.00
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
(II) Other comprehensive income that will be reclassified into profit or loss.	3,661,960.00	-148,390,700.00
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.	0.00	0.00
2.Gains and losses from changes in fair value available for sale financial assets	3,661,960.00	-148,390,700.00
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
Net after-tax of other comprehensive income attributable to Minority shareholders' equity		
VII. Total comprehensive income	950,959,350.00	1,129,458,000.00
Total comprehensive income attributable to the owner of the parent	741,849,943.00	770,744,646.00

company		
Total comprehensive income attributable minority shareholders	209,109,407.00	358,713,354.00
VIII. Earnings per share		
(I) Basic earnings per share	0.14	0.18
(II)Diluted earnings per share	0.14	0.18

The current business combination under common control, the net profits of the combined party before achieved net profit of RMB 0.00, last period the combined party realized RMB0.00.

Legal Representative:Huang Zhenhai Person in charge of accounting: Li Xiaoqing Accounting Dept Leader:Meng Fei

4.Income statement of the Parent Company of the Report period

In RMB

Items	Amount in this period	Amount in last period
I. Income from the key business	622,332,773.00	618,417,649.00
Less: Business cost	460,750,721.00	437,221,777.00
Business tax and surcharge	4,652,331.00	3,826,245.00
Sales expense		20,333.00
Administrative expense	22,267,139.00	29,045,001.00
Financial expenses	51,406,097.00	72,350,203.00
Asset impairment loss		
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	284,325,421.00	404,687,794.00
Incl: investment gains from affiliates		
II. Operational profit (“-”for loss)	367,581,906.00	480,641,884.00
Add : Non-operational income	101,775.00	17,205,272.00
Including: Income from disposal of non-current assets		
Less: Non business expenses	173,158.00	319,011.00
Incl: Loss from disposal of non-current assets		
III.Total profit(“-”for loss)	367,510,523.00	497,528,145.00
Less: Income tax expenses	17,221,265.00	23,650,223.00
IV. Net profit (“-”for net loss)	350,289,258.00	473,877,922.00

V.Net of profit of other comprehensive income	3,661,960.00	-148,390,700.00
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
(II) Other comprehensive income that will be reclassified into profit or loss.	3,661,960.00	-148,390,700.00
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.	0.00	0.00
2.Gains and losses from changes in fair value available for sale financial assets	3,661,960.00	-148,390,700.00
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
VI. Total comprehensive income	353,951,218.00	325,487,222.00
VII. Earnings per share:		
(I) Basic earnings per share		
(II) Diluted earnings per share		

5. Consolidated Income statement between the beginning of the year and end of the report period

In RMB

Items	Amount in this period	Amount in last period
I. Total operating income	16,442,308,125.00	19,687,792,601.00
Including: Operating income	16,442,308,125.00	19,687,792,601.00

Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	14,066,645,693.00	15,798,835,076.00
Including: Operating cost	12,362,131,227.00	13,826,201,155.00
Interest expense		
Commission chare and commission expense		
Insurance discharge payment		
Net claim amount paid		
Insurance policy dividend paid		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	127,569,340.00	157,843,720.00
Sales expense	1,303,572.00	1,115,961.00
Administrative expense	524,842,412.00	604,476,325.00
Financial expenses	1,051,928,402.00	1,209,197,915.00
Asset impairment loss	-1,129,260.00	
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	318,945,399.00	695,430,176.00
Incl: investment gains from affiliates		
Gains from currency exchange (“-”for loss)		
III. Operational profit (“-”for loss	2,694,607,831.00	4,584,387,701.00
Add: Non-business income	11,564,474.00	61,274,956.00
Incl: Gains from disposal of non-current assets		
Less: Non business expenses	21,238,175.00	6,189,308.00
Incl: Loss from disposal of non-current assets		
IV.Total profit(“-”for loss)	2,684,934,130.00	4,639,473,349.00

Less: Income tax expenses	688,423,363.00	963,488,425.00
V. Net profit (“-”for net loss	1,996,510,767.00	3,675,984,924.00
Net profit attributable to the owners of parent company	1,476,562,767.00	2,640,130,361.00
Minority shareholders’ equity	519,948,000.00	1,035,854,563.00
VI. Net after-tax of Other comprehensive income	-104,286,232.00	45,863,415.00
Net after-tax of other comprehensive income attributable to owners of the parent company.	-104,286,232.00	45,863,415.00
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
(II) Other comprehensive income that will be reclassified into profit or loss.	-104,286,232.00	45,863,415.00
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.	970,838.00	
2.Gains and losses from changes in fair value available for sale financial assets	-105,257,070.00	45,863,415.00
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other		
Net after-tax of other comprehensive income attributable to Minority shareholders’		

equity		
VII. Total comprehensive income	1,892,224,535.00	3,721,848,339.00
Total comprehensive income attributable to the owner of the parent company	1,372,276,535.00	2,685,993,776.00
Total comprehensive income attributable minority shareholders	519,948,000.00	1,035,854,563.00
VIII. Earnings per share		
(I) Basic earnings per share	0.281	0.503
(II)Diluted earnings per share	0.281	0.503

The current business combination under common control, the net profits of the combined party before achieved net profit of RMB 0.00, last period the combined party realized RMB0.00.

6.Income Statement of the Parent Between the Beginning of the Year and End of the Report Period

In RMB		
Items	Amount in this period	Amount in last period
I. Business income	1,448,006,883.00	1,716,084,263.00
Less: Business cost	1,091,118,775.00	1,206,183,589.00
Business tax and surcharge	12,646,846.00	14,816,662.00
Sales expense	9,300.00	20,333.00
Administrative expense	77,549,050.00	83,151,443.00
Financial expenses	163,432,962.00	232,263,185.00
Asset impairment loss		
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	2,137,470,736.00	2,475,836,663.00
Incl: investment gains from affiliates		
II. Operational profit	2,240,720,686.00	2,655,485,714.00
Add: Non-business income	1,897,148.00	18,925,055.00
Incl: Gains from disposal of non-current assets		
Less: Non business expenses	531,243.00	345,541.00
Incl: Loss from disposal of non-current assets		
III.Total profit	2,242,086,591.00	2,674,065,228.00
Less: Income tax expenses	35,569,606.00	45,178,638.00

IV. Net profit	2,206,516,985.00	2,628,886,590.00
V. Net after-tax of Other comprehensive income	-104,286,232.00	45,863,415.00
Net after –tax of profit of other comprehensive income attributable to owners of the parent company.		
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period		
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.	-104,286,232.00	45,863,415.00
(II) Other comprehensive income that will be reclassified into profit or loss.	970,838.00	
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.	-105,257,070.00	45,863,415.00
2.Gains and losses from changes in fair value available for sale financial assets		
3.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
4.The effective portion of cash flow hedges and losses		
5.Translation differences in currency financial statements		
6.Other	2,102,230,753.00	2,674,750,005.00
V. Earnings per share		
(I) Basic earnings per share		
(II) Diluted earnings per share		

7. Consolidated Cash Flow Statement Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	19,580,053,140.00	23,307,995,187.00
Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		
Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Net increase of the financial assets that are measured at fair value and whose movement is counted to the current gain and loss		
Cash received as interest, processing fee and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Tax returned	2,298,081.00	6,849,537.00
Other cash received from business operation	192,906,314.00	251,610,796.00
Sub-total of cash inflow	19,775,257,535.00	23,566,455,520.00
Cash paid for purchasing of merchandise and services	8,179,839,824.00	10,842,305,367.00
Net increase of client trade and advance		
Net increase of savings n central bank and brother company		
Cash paid for original contract claim		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		

Cash paid to staffs or paid for staffs	1,124,600,927.00	1,145,428,589.00
Taxes paid	2,085,277,353.00	2,648,618,826.00
Other cash paid for business activities	335,520,946.00	340,198,354.00
Sub-total of cash outflow from business activities	11,725,239,050.00	14,976,551,136.00
Cash flow generated by business operation, net	8,050,018,485.00	8,589,904,384.00
II.Cash flow generated by investing		
Cash received from investment retrieving		217,476,155.00
Cash received as investment gains	512,343,277.00	605,182,713.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	1,578,434.00	9,985,554.00
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received		52,028,777.00
Sub-total of cash inflow due to investment activities	513,921,711.00	884,673,199.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	2,311,505,369.00	3,373,186,865.00
Cash paid as investment		
Net increase of loan against pledge		
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	2,311,505,369.00	3,373,186,865.00
Net cash flow generated by investment	-1,797,583,658.00	-2,488,513,666.00
III.Cash flow generated by financing		
Cash received as investment	91,950,000.00	33,000,000.00
Incl: Cash received as investment from minor shareholders	141,950,000.00	33,000,000.00
Cash received as loans	10,077,351,398.00	18,916,451,051.00
Cash received from bond placing		

Other financing –related ash received		
Sub-total of cash inflow from financing activities	10,169,301,398.00	18,949,451,051.00
Cash to repay debts	11,862,353,840.00	20,833,488,393.00
Cash paid as dividend, profit, or interests	3,352,287,872.00	3,565,490,032.00
Incl: Dividend and profit paid by subsidiaries to minor shareholders	920,168,209.00	1,211,762,971.00
Other cash paid for financing activities		50,400,000.00
Sub-total of cash outflow due to financing activities	15,214,641,712.00	24,449,378,425.00
Net cash flow generated by financing	-5,045,340,314.00	-5,499,927,374.00
IV. Influence of exchange rate alternation on cash and cash equivalents		
V.Net increase of cash and cash equivalents	1,207,094,513.00	601,463,344.00
Add: balance of cash and cash equivalents at the beginning of term	5,227,406,725.00	4,528,277,314.00
VI ..Balance of cash and cash equivalents at the end of term	6,434,501,238.00	5,129,740,658.00

8. Cash Flow Statement of the Parent Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	1,602,241,681.00	2,018,894,760.00
Tax returned		132,753.00
Other cash received from business operation	21,065,583.00	47,154,728.00
Sub-total of cash inflow	1,623,307,264.00	2,066,182,241.00
Cash paid for purchasing of merchandise and services	816,458,488.00	832,357,541.00
Cash paid to staffs or paid for staffs	228,836,275.00	228,812,019.00
Taxes paid	157,580,734.00	236,082,041.00
Other cash paid for business activities	32,094,089.00	41,122,395.00

Sub-total of cash outflow from business activities	1,234,969,586.00	1,338,373,996.00
Cash flow generated by business operation, net	388,337,678.00	727,808,245.00
II.Cash flow generated by investing		
Cash received from investment retrieving	300,000,000.00	1,137,029,489.00
Cash received as investment gains	2,351,701,691.00	2,466,207,496.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets		4,045.00
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received		
Sub-total of cash inflow due to investment activities	2,651,701,691.00	3,603,241,030.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	71,825,283.00	84,688,373.00
Cash paid as investment	795,583,889.00	1,988,904,000.00
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	867,409,172.00	2,073,592,373.00
Net cash flow generated by investment	1,784,292,519.00	1,529,648,657.00
III.Cash flow generated by financing		
Cash received as investment		
Cash received as loans	2,197,650,000.00	2,550,000,000.00
Cash received from bond placing		
Other financing –related cash received		
Sub-total of cash inflow from financing activities	2,197,650,000.00	2,550,000,000.00
Cash to repay debts	2,700,000,000.00	3,649,999,300.00
Cash paid as dividend, profit, or interests	1,381,502,255.00	1,176,044,625.00

Other cash paid for financing activities		
Sub-total of cash outflow due to financing activities	4,081,502,255.00	4,826,043,925.00
Net cash flow generated by financing	-1,883,852,255.00	-2,276,043,925.00
IV. Influence of exchange rate alternation on cash and cash equivalents		
V. Net increase of cash and cash equivalents	288,777,942.00	-18,587,023.00
Add: balance of cash and cash equivalents at the beginning of term	682,950,639.00	408,233,799.00
VI ..Balance of cash and cash equivalents at the end of term	971,728,581.00	389,646,776.00

II. Auditor's report

If the 3rd quarterly report been audited

☐ Yes ☒ No

The 3rd quarterly report has not been audited.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.

Chairman of the Board: Huang Zhenhai

October 29, 2016